

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the contents of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the offering documents of JPMorgan Provident Funds unless otherwise specified.

30 November 2022

Dear Investor,

**JPMorgan Provident Balanced Fund/ JPMorgan Provident Capital Fund/
JPMorgan Provident European Fund/ JPMorgan Provident Global Bond Fund/
JPMorgan Provident Greater China Fund/ JPMorgan Provident Growth Fund/
JPMorgan Provident HK\$ Money Fund/ JPMorgan Provident High Growth Fund/
JPMorgan Provident Hong Kong Fund/ JPMorgan Provident Stable Capital Fund/
JPMorgan Provident US\$ Money Fund (each a “Fund”, and collectively, the “Funds”)**

We are writing to inform you of the following changes to the Funds which should take immediate effect unless otherwise stated below.

1. Update of investment restrictions and guidelines of the underlying fund of JPMorgan Provident Global Bond Fund

The investment restrictions and guidelines of the underlying fund of JPMorgan Provident Global Bond Fund as stated in the offering documents of the Fund have been updated to reflect that the currency exposure of the assets of the underlying fund will be hedged back into Hong Kong dollar such that the underlying fund’s effective currency exposure to Hong Kong dollar will be at least 30 per cent.

2. Update of the address of the registered office of JPMorgan Funds (Asia) Limited and JPMorgan Asset Management (Asia Pacific) Limited

The offering documents of the Funds have been amended to reflect the updated address of the registered office of JPMorgan Funds (Asia) Limited and JPMorgan Asset Management (Asia Pacific) Limited which is 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

3. Means of obtaining hard copies of annual report and semi-annual report

Previously, hard copies of the audited accounts and unaudited semi-annual report of the Funds were available upon request at the offices of JPMorgan Funds (Asia) Limited at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

From 1 December 2022, hard copies of the audited accounts and unaudited semi-annual report of the Funds are no longer available at the offices of JPMorgan Funds (Asia) Limited and can be obtained by contacting JPMorgan Funds (Asia) Limited at (852) 2978 7588 instead.

4. Arrangement on delivery of investor notice, communication or other documents

The offering documents of the Funds have been amended to reflect that, notice, communication or other documents required to be given to investors under the offering documents or the Trust Deeds of the Funds (“Relevant Documents”) may be disseminated either in printed copies or by electronic means specified by JPMorgan Funds (Asia) Limited (e.g. e-mail, posting on website with e-mail notification) with respect to investors who subscribe for units of the Funds through JPMorgan Funds (Asia) Limited. Please refer to the offering documents of the Funds for details of the delivery arrangement of the Relevant Documents.

5. Enhancement of disclosures in the offering documents of the Funds

Other enhancement of disclosures and miscellaneous amendments have been made in the offering documents of the Funds, including addition of risk disclosures related to Chinese variable interest entity (VIE).

The current offering documents of the Funds are available free of charge upon request at the registered office of the Manager of the Funds¹ and on our website am.jpmorgan.com/hk². The current Trust Deeds of the respective Funds are available for inspection free of charge during normal working hours at the registered office of the Manager of the Funds¹.

The Manager accepts responsibility for the accuracy of the contents of this letter.

This letter is for information purposes only. Investors are not required to take any action.

Should you have any questions regarding the above, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients’ Hotline on (852) 2265 1000;
- our J.P. Morgan Pension Services on (852) 2978 7588; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited



Regina Liu
Head of Hong Kong Institutional Business

¹ The registered office of the Manager is located at 19th Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.