

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the contents of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the offering documents of JPMorgan Provident Funds unless otherwise specified.

29 April 2022

Dear Investor,

**JPMorgan Provident Balanced Fund/ JPMorgan Provident Capital Fund/
JPMorgan Provident European Fund/ JPMorgan Provident Global Bond Fund/
JPMorgan Provident Greater China Fund/ JPMorgan Provident Growth Fund/
JPMorgan Provident HK\$ Money Fund/ JPMorgan Provident High Growth Fund/
JPMorgan Provident Hong Kong Fund/ JPMorgan Provident Stable Capital Fund/
JPMorgan Provident US\$ Money Fund (each a “Fund”, and collectively, the “Funds”)**

We are writing to inform you of the following changes to the Funds which will take effect from and including 29 April 2022 (“**Effective Date**”), unless otherwise stated.

1. Flexibility to donate unclaimed proceeds upon termination

Currently, the offering documents and the Trust Deed of each Fund provide that any unclaimed proceeds or other cash held by the Trustee upon termination of a Fund (“**Unclaimed Proceeds**”), may at the expiration of twelve months from the date upon which the same were payable be paid into court subject to the right of the Trustee to deduction therefrom any expenses it may incur in making such payment.

With effect from the Effective Date, the offering documents and the Trust Deed of each Fund will be amended to provide the flexibility that if it is in the opinion of the Manager that the expenses required for making an application to pay the Unclaimed Proceeds into court equal or exceed the amount of the Unclaimed Proceeds, the Manager may, after consultation with the Trustee, donate the Unclaimed Proceeds to charity.

2. Change in the borrowing policy of the Funds

Currently, borrowings may be undertaken for the Funds only for the purpose of paying amounts due on the realisation of units or defraying operating expenses.

With effect from the Effective Date, the above restriction on the purpose of borrowings will be removed. The offering documents of the Funds and the Trust Deed of each Fund will be amended to reflect this.

For the avoidance of doubt, the limit that borrowings can only be undertaken for the account of each Fund for up to 10% of the latest net asset value of the relevant Fund will remain unchanged.

3. Other general updates to the offering documents of the Funds

The offering documents will also be updated to reflect other general updates (e.g. update to risk disclosures).

The current offering documents of the Funds are available free of charge upon request at the registered office of the Manager of the Funds¹ and on our website am.jpmorgan.com/hk². The current Trust Deeds of the respective Funds are available for inspection free of charge during normal working hours at the registered office of the Manager of the Funds¹. The revised offering documents and Trust Deeds of the respective Funds reflecting the above amendments will be available on or after the Effective Date.

The Manager accepts responsibility for the accuracy of the contents of this letter.

This letter is for information purposes only. Investors are not required to take any action.

Should you have any questions regarding the above, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients' Hotline on (852) 2265 1000;
- our J.P. Morgan Pension Services on (852) 2978 7588;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited



Regina Liu
Head of Hong Kong Institutional Business

¹ The registered office of the Manager is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.