

Funds with Updated Risk Ratings for 2022

Following a review exercise, the risk ratings of certain funds have been revised for 2022. Please refer to the table below for the list of funds with new risk ratings:

Fund Name	Previous Rating	New Rating
JPMorgan Investment Funds - Global Select Equity Fund	3	4
JPMorgan Europe Strategic Dividend Fund	3	4
JPMorgan Funds - Euroland Equity Fund	3	4
JPMorgan Funds - Europe Dynamic Fund	3	4
JPMorgan Funds - Europe Equity Fund	3	4
JPMorgan Funds - Global Equity Fund	3	4
JPMorgan Funds - Global Focus Fund	3	4
JPMorgan Funds - Global Real Estate Securities Fund (USD)	3	4
JPMorgan Funds - Global Growth Fund	3	4
JPMorgan Funds - Greater China Fund	5	4
JPMorgan Funds - Korea Equity Fund	4	5

Remarks:

- New Risk Ratings take effect from 1 January 2022.
- Fund risk is classified into different risk ratings, ranging from 1 to 5 with 5 being the highest risk rating.
- Risk ratings are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only.

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors before investing. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

Funds with Updated Risk Ratings for 2022

Following a review exercise, the risk ratings of certain funds have been revised for 2022. Please refer to the table below for the list of funds with new risk ratings:

Fund Name	Previous Rating	New Rating
JPMorgan Funds - Taiwan Fund	4	5
JPMorgan Global Property Income Fund	3	4
JPMorgan Investment Funds - Europe Select Equity Fund	3	4
JPMorgan Investment Funds - Global Dividend Fund	3	4
JPMorgan Investment Funds - Global Macro Fund	2	3
JPMorgan Korea Fund	4	5
JPMorgan Malaysia Fund	4	5
JPMorgan Provident European Fund	3	4
JPMorgan Provident Greater China Fund	5	4
JPMorgan SAR European Fund	3	4
JPMorgan SAR Greater China Fund	5	4

Remarks:

- New Risk Ratings take effect from 1 January 2022.
- Fund risk is classified into different risk ratings, ranging from 1 to 5 with 5 being the highest risk rating.
- Risk ratings are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only.

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors before investing. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.