

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the Hong Kong Offering Document (the “**Offering Document**”) of JPMorgan Investment Funds (the “**Fund**”) unless otherwise specified.

30 December 2021

Dear Investor,

JPMorgan Investment Funds (SICAV Range)

We are writing to inform you of certain changes to the sub-funds (“**Sub-Funds**”) of the Fund.

1. Updates in relation to ESG Integration

The Offering Document has been updated to provide that the investments underlying the Sub-Funds which fall in the ESG integration category do not take into account the EU Taxonomy criteria for environmentally sustainable economic activities.

2. Updates in relation to ESG Promote

The Offering Document has been updated to provide that Sub-Funds that promote ESG characteristics currently do not intentionally invest in “sustainable investments” as defined under the EU Sustainable Finance Disclosure Regulation and do not take into account the EU Taxonomy criteria for environmentally sustainable economic activities.

3. Other enhancement of disclosures

The Offering Document has been updated to reflect enhancement of disclosures in the following areas:

- the “Risk Profile” sections of the Sub-Funds
- the processing of confidential information of investors
- risks and usage of Total Return Swaps
- details related to securities lending
- usage of Reverse Repurchase Transaction
- collateral risk

Please refer to the Offering Document for further details.

The revised Offering Document reflecting the above amendments are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹, and on our website www.jpmorgan.com/hk/am/².

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.

The Management Company of the Fund accepts responsibility for the accuracy of the content of this notice.

If you have any questions with regard to the content of this notice or any other aspect of the Sub-Funds or the Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients' Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited
as Hong Kong Representative of the Fund

A handwritten signature in black ink, appearing to be 'Edwin TK Chan', written over a faint circular stamp or watermark.

Edwin TK Chan
Director