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## **Announcement of China International Fund Management Co., Ltd. (CIFM) on Addition of Class C Fund Unit for Some of its Funds and Amendment to the Fund Contract and the Custody Agreement**

To better meet the needs of a wide range of investors, and in accordance with the provisions of *the Securities Investment Fund Law of the People's Republic of China*, *the Administrative Measures on the Operation of Publicly Offered Securities Investment Funds* and *the Administrative Measures on Information Disclosure of Publicly Offered Securities Investment Funds*, as well as the provisions of the Fund Contract, after having consulted the Fund Custodian, China International Fund Management Co., Ltd. (hereinafter referred to as the “Company”) has decided to increase the amount of Class C Fund Units with sales service fee charges for select funds and amend the Fund Contract and the Custody Agreement accordingly. Relevant contents in the Prospectus and the Summary of Fund Product Key Facts Statement have also been amended. The relevant matters are hereby announced as follows:

### **I. Funds with Increased Class C Fund Units**

The increase in Class C Fund Units involves two publicly offered securities investment funds of the Company:

<b>No.</b>	<b>Name of the Fund</b>
1	CIFM China Emerging Power Fund
2	CIFM China Sector Rotation Fund

Amendments to the CIFM China Emerging Power Fund and CIFM China Sector Rotation Fund take effect from December 24, 2021.

### **II. Specific Information on the Addition of Class C Fund Units**

Following the addition of Class C Fund Units to the aforementioned funds, fund units are divided into different classes depending on whether a subscription fee or sales service fee is charged. Fund units which involve a Subscription fee at the time of subscription but do not involve the accrual of sales service fees from fund assets of this class are known as Class A Fund Units. Fund units which do not involve a Subscription fee at the time of subscription but do involve the accrual of sales service fees from fund assets of this class are known as Class C Fund Units. Existing fund units will be automatically converted to Class A Fund Units following the addition of Class C Fund

Units, which involve sales service fees, to the fund.

Codes are assigned to Class A and Class C units of the aforementioned funds respectively. Due to differences in the fund fees, the NAV per Fund Unit of Class A and Class C Fund Units are calculated and announced separately. Investors may choose the fund-unit class for subscription on their own accord.

Specific information relating to the Subscription fees, Redemption fees and Sales Service fees of Class C Fund Units for the aforementioned funds are as follows:

(1) Subscription fee for Class C Fund Units

Subscriptions to Class C Fund Units do not involve a Subscription fee.

(2) Redemption fee for Class C Fund Units

The Redemption fee rates of Class C Units are as shown in the table below:

Duration of Holding Fund Units	Rate
<7 days	1.5%
≥7 days, <30 days	0.5%
≥30 days	0%

(3) Sales Service fee rate for Class C Fund Units:

No.	Name of the Fund	Sales service fees for Class C Fund Units
1	CIFM China Emerging Power Fund	0.5%
2	CIFM China Sector Rotation Fund	0.5%

Sales service fees for Class C Units shall be accrued at the corresponding annual rate of sales service fee of the NAV of Class C Fund Units on the preceding day.

### III. Sales Institutions of Class C Units

Sales institutions for Class C Fund Units of the aforementioned funds include direct sales counters of the Company, electronic direct sales trading systems and other sales institutions. For other sales institutions, please refer to information published on the Company website.

### IV. Amendment to the Fund Contract and the Custody Agreement

This amendment involves corresponding amendments to relevant contents of the Fund Contract and Custody Agreement. For specific information on these amendments, please refer to the attachments (Side-by-Side Comparison of Amended Fund Contract of CIFM China Emerging Power Fund, Side-by-Side Comparison of Amended Custody Agreement of CIFM China Emerging Power Fund, Side-by-Side Comparison of Amended Fund Contract of CIFM China Sector Rotation Fund, Side-by-Side Comparison of Amended Custody Agreement of CIFM China Sector Rotation Fund), as well as the revised Fund Contract and Custody Agreement.

### V. Important Notes:

The amendments involve the Fund Contracts and the Custody Agreements and, as such, the corresponding contents of the Prospectus and the Fund Product Key Facts Statement have also been revised accordingly. For details, please refer to the updated Fund Contracts, Custody Agreements, Prospectus and Fund Product Key Facts Statement of the Fund published on the Company's website ([www.cifm.com](http://www.cifm.com)) and the Electronic Information Disclosure website of CSRC (<http://eid.csrc.gov.cn/fund>).

The addition of Class C Fund Units to the aforementioned funds has no material adverse effect on Unitholders. Amendments have been reported to CSRC for filing. Pursuant to relevant laws, regulations and the Fund Contract, the corresponding amendments do not warrant convening of a Unitholders' Meeting.

Investors can call our customer service hotline (400-889-4888) or visit our website ([www.cifm.com](http://www.cifm.com)) to obtain relevant information.

**Risk Disclosure:**

The Fund Manager undertakes to manage and operate the Fund's assets following the principles of honesty, good faith, diligence and responsibility. But it does not guarantee any profits or minimum returns on the Fund. The Fund's past performance is not indicative of its future performance. The performance of other funds managed by the Fund Manager does not constitute a guarantee as to the performance of the Fund. Investment involves risks. Investors are advised to read through the legal documents associated with the Fund carefully, and select investment products that match their risk tolerance.

Announcement is hereby given.

China International Fund Management Co., Ltd. (CIFM)

December 24, 2021

Attachments:

1. Side-by-Side Comparison of Amended Fund Contract of CIFM China Emerging Power Fund
2. Side-by-Side Comparison of Amended Custody Agreement of CIFM China Emerging Power Fund
3. Side-by-Side Comparison of Amended Fund Contract of CIFM China Sector Rotation Fund
4. Side-by-Side Comparison of Amended Custody Agreement of CIFM China Sector Rotation Fund

Should you have any questions regarding the contents of this document, please contact JPMorgan Funds (Asia) Limited:

- your bank or financial adviser;
- our Intermediary Clients' Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

## Attachment 1: Side-by-Side Comparison of Amended Fund Contract of CIFM China Emerging Power Fund

Amended Chapter	Original Content of Fund Contract	Amended Content of Fund Contract
II. Definitions	<p>56. Fund Unit Classification: The fund units are classified into two classes based on the sales location of the Fund and the fee rates of Subscription and Redemption. Different fund codes are assigned to these <del>two</del> classes of fund units respectively, and the NAV per Fund Unit shall be announced separately.</p> <p>57. Class A Unit: Such fund units are only sold in Mainland China, <del>and</del> Subscription fee and Redemption fee shall be charged to such fund units.</p> <p>58. Class H Unit: Such fund units are only sold in Hong Kong, China, <del>and</del> Subscription fee and Redemption fee shall be charged to such fund units.</p>	<p><b><u>56. Sales Service Fees: Refers to those expenses accrued from the Fund's assets for unit-holder services, marketing and sales of the Fund.</u></b></p> <p>57. Fund Unit Classification: The fund units are classified into different classes based on the sales location of the Fund and the difference in <b><u>charging methods for</u></b> Subscription fees, Redemption fees <b><u>and Sales Service fees</u></b>. Different fund codes are assigned to these three classes of fund units respectively, and the NAV per Fund Unit shall be announced separately.</p> <p>58. Class A Unit: Such fund units are only sold in Mainland China, and Subscription fee and Redemption fee shall be charged to such fund units <b><u>and no Sales Services Fees are charged.</u></b></p> <p>59. Class H Unit: Such fund units are only sold in Hong Kong, China, and Subscription fee and Redemption fee shall be charged to such fund units <b><u>and no Sales Services Fees are charged.</u></b></p> <p><b><u>60. Class C Units: Fund units for sale in Mainland China only, for which a redemption fee is charged but no subscription fee. Sales service fees are accrued from the Fund assets of this class.</u></b></p>
III. Basic Information of the Fund	<p>(VIII) Classes of Fund Units The fund units are classified into different classes based on the sales location of the Fund and the fee <del>rates</del> of Subscription and Redemption. <del>The fund units for which sales are made only in Mainland China and Subscription fee and Redemption fee shall be charged are referred to as Class A Units. The fund units for which sales are made only in Hong Kong, China and Subscription fee and Redemption fee shall be charged are referred to as Class H Units. Different fund codes are assigned to Class A and Class H Units of the Fund, and their NAV per Fund Unit shall be announced separately.</del></p>	<p>(VIII) Classes of Fund Units The fund units are classified into different classes based on the sales location of the Fund and the difference in <b><u>charging methods for</u></b> Subscription fees, Redemption fees <b><u>and sales service fees</u></b>. <b><u>Class A Fund Units: Funds sold in Mainland China only, for which a Subscription fee and Redemption fee are charged, however no sales service fees are accrued.</u></b> <b><u>Class C Fund Units: Funds sold in Mainland China only, for which a Subscription fee is not charged but a Redemption fee is charged and sales service fees are accrued.</u></b> <b><u>Class H Fund Units: Funds sold in Hong Kong, China only, for which a Subscription fee and Redemption fee are charged, however no sales service fees are accrued.</u></b> <b><u>Codes are assigned to Class A, Class C and Class H Units of the Fund respectively.</u></b> <b><u>Due to differences in the Fund fees, the NAV per Fund Unit of Class A, Class C and Class H Fund Units are calculated and announced separately.</u></b> <b><u>Investors may choose the fund-unit class for subscription at their own discretion, to such adjustment, without the requirement of convening a Unitholders' meeting.</u></b></p>

<p>VI.Fund Unit Subscription and Redemption</p>	<p>(VI) Subscription and Redemption Prices, Fees and their Purposes  3. The NAV per Fund Unit on T Day shall be calculated after the closing of business hours on that day, and published in accordance with relevant provisions of the Fund Contract. Under special circumstances, the calculation or announcement may be postponed as appropriate upon the consent of the CSRC.  4. When calculating the NAV of the fund units of the Fund, the result shall be rounded from the fifth decimal place to the fourth decimal place. Any loss caused by this rounding shall be charged to the Fund, and any income generated from this rounding shall be added to the assets of the Fund.  8. The Fund Manager may, in accordance with the provisions of relevant Laws and Regulations and as agreed in the Fund Contract, establish a fund promotion plan according to market conditions, as well as conduct regular or irregular fund promotional activities targeted at fund investors. During the period of fund promotion activities, the Fund Manager may, after performing the necessary formalities in accordance with the requirements of CSRC, reduce the Subscription fee rate , the Redemption fee rate and the Switching fee rate of the Fund appropriately.</p>	<p>(VI) Subscription and Redemption Prices, Fees and their Purposes  3. <b><u>Codes are assigned to Class A, Class C and Class H Units of the Fund respectively, and the NAV per Fund Unit of each class is announced separately.</u></b> The NAV per Fund Unit <b><u>of each class</u></b> on T Day shall be calculated after the closing of business hours on that day, and published in accordance with relevant provisions of the Fund Contract. Under special circumstances, the calculation or announcement may be postponed as appropriate upon the consent of the CSRC.  4. When calculating the NAV of <b><u>all classes of</u></b> fund units of the Fund, the result shall be rounded from the fifth decimal place to the fourth decimal place. Any loss caused by this rounding shall be charged to the Fund, and any income generated from this rounding shall be added to the assets of the Fund.  8. The Fund Manager may establish fund promotion plan according to market condition without violation of the provisions of Laws and Regulations as well as the agreements in the Fund Contract, and conduct fund promotion activities which target to the Investors on a regular or irregular basis. During the period of fund promotion activities, the Fund Manager may, after performing the necessary formalities in accordance with the requirements of CSRC, reduce the Subscription fee rate , the Redemption fee rate, <b><u>the Sales Service fee rate</u></b> and the Switching fee rate of the Fund appropriately.</p>
<p>VIII.Unitholders' meeting</p>	<p>(II)Reasons for Convening the Unitholders' meetings  1. The Unitholders' meetings shall be convened when there is an occurrence or a need for determining one of the following reasons:  (7) To increase the remuneration standards of the Fund Manager and the Fund Custodian, except for the increase of such remuneration standards are required by the Laws and Regulations;  2. In any of the following situations, the amendments may be made by the Fund Manager and the Fund Custodian upon consultation and it is not required to convene a Unitholders' meeting:  (2) To adjust the Subscription fee rate, to reduce the Redemption fee rate or to change the charging methods of the Fund within the scope specified by Laws and Regulations and the Fund Contract;</p>	<p>(II)Reasons for Convening the Unitholders' meetings  1. The Unitholders' meetings shall be convened when there is an occurrence or a need for determining one of the following reasons:  (7)To increase the remuneration standards of the Fund Manager and the Fund Custodian, <b><u>or to increase Sales Service fees</u></b> except for the increase of such remuneration standards are required by the Laws and Regulations;  2. In any of the following situations, the amendments may be made by the Fund Manager and the Fund Custodian upon consultation and it is not required to convene a Unitholders' meeting:  (2) To adjust the Subscription fee rate, to reduce the Redemption fee rate or the Sales Service fee rate or to change the charging methods of the Fund within the scope specified by Laws and Regulations and the Fund Contract;</p>
<p>XIV.Valuation of Fund Assets</p>	<p>(VI) Handling of Valuation Errors  4. The Principles and Methods of Handling Errors of the NAV per Fund Unit  (1) When the errors occur within four decimal places (including the fourth place) in the NAV per Fund Unit, such errors shall be considered as errors in the NAV per Fund Unit. When there are errors in the NAV per Fund Unit, the Fund Manager shall make correction immediately,</p>	<p>(VI) Handling of Valuation Errors  4. The Principles and Methods of Handling Errors of the NAV per Fund Unit  (1) When the errors occur within four decimal places (including the fourth place) in the NAV per Fund Unit <b><u>of any class</u></b>, such errors shall be considered as errors in the NAV per Fund Unit. When there are errors in the NAV per Fund Unit, the Fund Manager shall make correction immediately, notify the Fund</p>

	<p>notify the Fund Custodian and take reasonable measures to prevent further losses. If the mistake amounts to or exceeds 0.25% of the NAV of the Fund, the Fund Manager shall notify the Fund Custodian and report to the CSRC in a timely manner. If the mistake amounts to 0.5% of the NAV per Fund Unit, the Fund Manager shall make an announcement, notify the Fund Custodian and report to the CSRC for record. When there are errors in the calculation of the net value, the Fund Manager shall be responsible to handle the mistake, and any losses thereby caused to the Unitholder or the Fund, the Fund Manager shall make compensation first and have the right to claim other concerned parties according to the error situation.</p>	<p>Custodian and take reasonable measures to prevent further losses. If the mistake amounts to or exceeds 0.25% of the NAV <b>of that specific class</b> of the Fund, the Fund Manager shall notify the Fund Custodian and report to the CSRC in a timely manner. If the mistake amounts to 0.5% of the NAV per Fund Unit <b>of that specific class</b>, the Fund Manager shall make an announcement, notify the Fund Custodian and report to the CSRC for record. When there are errors in the calculation of the net value, the Fund Manager shall be responsible to handle the mistake, and any losses thereby caused to the Unitholder or the Fund, the Fund Manager shall make compensation first and have the right to claim other concerned parties according to the error situation.</p>
	<p>(VIII) Confirmation of Net Value of the Fund ..... The NAV per Fund Unit shall be calculated with precision up to 0.0001 Yuan and be rounded to the fourth decimal place. Whereas there are provisions otherwise provided by the State, such provisions shall be observed.</p>	<p>(VIII) Confirmation of Net Value of the Fund ..... The NAV of each class per Fund Unit shall be calculated with precision up to 0.0001 Yuan and be rounded to the fourth decimal place. Whereas there are provisions otherwise provided by the State, such provisions shall be observed.</p>
<p>XV. Expenses and Taxes of the Fund</p>	<p>(I) Types of expenses of the Fund None.</p> <p>(III) Accrual methods, accrual standards, and payment methods of the expenses of the Fund <del>(3)</del> The above-mentioned fees in the expenses described in <del>(3)</del>-<del>(7)</del> of (I) shall be paid by the Fund Custodian pursuant to other relevant Laws and Regulations and the provisions in corresponding agreements, and such fees shall be paid as out-of-pocket expenses and shall be included or apportioned in the current expenses of the Fund.</p>	<p>(I) Types of expenses of the Fund <b><u>3. Sales Service fee rate</u></b></p> <p>(III) Accrual methods, accrual standards, and payment methods of the expenses of the Fund <b><u>3. Sales Service fee rate</u></b> <b><u>No sales service fees are charged for Class A and Class H Fund Units. A sales service fee with an annual rate of 0.50% is charged for Class C Fund Units.</u></b> <b><u>In general, sales service fees shall be accrued at the annual rate of the NAV of the Fund on the preceding day.</u></b> <b><u>The calculation method is as follows:</u></b> <b><u><math>H = E \times \text{annual sales service fee rate} \div \text{number of days in the current year, where the annual custody fee rate of the Fund is 0.50\%}</math></u></b> <b><u>H refers to the sales service fees accrued daily for Class C Fund Units</u></b> <b><u>E refers to the NAV of Class C Fund Units on the preceding day</u></b> <b><u>Fund sales service fees are accrued daily and payable monthly.</u></b> <b><u>The Fund Manager will send the sales service fee payment order to the Fund Custodian, and the Fund Custodian will check and make a payment in accordance with the designated account path, within 3 Business Days from the first day of the next month. In case of statutory festive holidays or a day off, the date of payment shall be postponed.</u></b> <b><u>Sales service fees are mainly used to pay commissions for sales institutions, in addition to Fund Manager fees, including those for marketing, advertising, promotional events and unit-holder services.</u></b></p>

		<p>4. The above-mentioned fees in the expenses described in (4)-(9) of (I) shall be paid by the Fund Custodian pursuant to other relevant Laws and Regulations and the provisions in corresponding agreements, and such fees shall be paid as out-of-pocket expenses and shall be included or apportioned in the current expenses of the Fund.</p>
	<p>(V)The Fund Manager and Fund Custodian may adjust the fund management fee rate <del>and</del> the fund custody fee rate according to the development conditions of the Fund. The Unitholders' meeting is not required to convene for the purpose of reducing the fund management fee rate <del>and</del> the fund custody fee rate. The Fund Manager shall make an announcement on the Designated Media and the website of the Fund Manager no later than the implementation date of new fee rate according to the relevant provisions.</p>	<p>(V)The Fund Manager and Fund Custodian may adjust the fund management fee rate, the fund custody fee rate, <b>and the sales service fee rate</b> according to the development conditions of the Fund. The Unitholders' meeting is not required to convene for the purpose of reducing the fund management fee rate, the fund custody fee rate, <b>and the sales service fee rate</b>. The Fund Manager shall make an announcement on the Designated Media and the website of the Fund Manager no later than the implementation date of new fee rate according to the relevant provisions.</p>
XVI. Fund Income and Distribution	<p>(III) Principles of Income Distribution 1. Each fund unit of same class in the Fund shall have the same rights for distribution;</p>	<p>(III) Principles of Income Distribution 1. <b><u>As sales service fees are only charged for Class C Fund Units and not Class A and Class H Fund Units, profits available for distribution differ between each fund-unit class.</u></b> Each fund unit of same class in the Fund shall have the same rights for distribution;</p>
	<p>(VI) Fees arising from Fund Income distribution The transfer fees or other service fees charged by the bank and incurred in the income distribution shall be borne by the Investors. Where the cash dividends received by an Investor is lower than a certain amount and is insufficient to pay for the bank transfer fees or other service fees, the Registrar may automatically convert such cash dividends of the Unitholders into fund units. Calculation method of dividend re-investment shall be carried out in accordance with the Business Rules.</p>	<p>(VI) Fees arising from Fund Income distribution The transfer fees or other service fees charged by the bank and incurred in the income distribution shall be borne by the Investors. Where the cash dividends received by an Investor is lower than a certain amount and is insufficient to pay for the bank transfer fees or other service fees, the Registrar may automatically convert such cash dividends of the Unitholders into <b><u>corresponding class of the</u></b> fund units. Calculation method of dividend re-investment shall be carried out in accordance with the Business Rules.</p>
XVIII. Information Disclosure of the Fund	<p>(V) Public disclosure of the fund information 4. Announcements of the net asset value information of the Fund After the Fund Contract comes into effect and before the processing of the Subscription or Redemption of Fund units commences, the Fund Manager shall announce the NAV per Fund Unit and the cumulative NAV per Fund Unit on the Designated Websites at least once every week. After the processing of the Subscription or Redemption of Fund units commences, the Fund Manager shall disclose the NAV per Fund Unit and the cumulative NAV per Fund Unit for each Dealing Day on the Designated Websites as well as on the websites of subscription and redemption agencies or at their sales outlets no later than the following day of every Dealing Day The Fund Manager shall disclose the NAV per Fund Unit and the cumulative NAV per Fund Unit</p>	<p>(V) Public disclosure of the fund information 4. Announcements of the net asset value information of the Fund After the Fund Contract comes into effect and before the processing of the Subscription or Redemption of Fund units commences, the Fund Manager shall announce the NAV <b><u>of each class</u></b> of Fund Unit and the cumulative NAV of the Fund Unit on the Designated Websites at least once every week. After the processing of the Subscription or Redemption of Fund units commences, the Fund Manager shall disclose the NAV <b><u>of each class</u></b> of Fund Unit and the cumulative NAV of the Fund Unit for each Dealing Day on the Designated Websites as well as on the websites of subscription and redemption agencies or at their sales outlets no later than the following day of every Dealing Day The Fund Manager shall disclose the NAV <b><u>of each class</u></b> of Fund Unit and the cumulative NAV of Fund</p>

	as of the last day of every half year and full year on the Designated Websites no later than the day following the last day of every half year and full year.	Unit as of the last day of every half year and full year on the Designated Websites no later than the day following the last day of every half year and full year.
	<p>6. Ad-hoc Report</p> <p>(16) Any change in the accrual standard, accrual method and rate of the management fee, custody fee, subscription fee, redemption fee and other fees of the Fund;</p> <p>(17) Valuation errors in respect of the NAV per Fund Unit which are no less than 0.5% of the NAV per Fund Unit;</p>	<p>6. Ad-hoc Report</p> <p>(16) Any change in the accrual standard, accrual method and rate of the management fee, custody fee, <b>sales service fee</b>, subscription fee, redemption fee and other fees of the Fund;</p> <p>(17) Valuation errors in respect of the NAV <b>of any class</b> of Fund Unit which are no less than 0.5% of the NAV <b>of such class</b> of Fund Unit;</p> <p><b>(26) Adjustment of the setting of fund unit class;</b></p>
XIX. Alteration and Termination of the Fund Contract and Liquidation of Assets of the Fund	<p>(I) Alteration of the Fund Contract</p> <p>2. However, under any of the following circumstances, the revised Fund Contract may be announced upon the consent of the Fund Manager and the Fund Custodian instead of the resolution of the Unitholders' meeting, and shall be reported to the CSRC for record:</p> <p>(1) To reduce the fund management fee or the fund custody fee;</p>	<p>(I) Alteration of the Fund Contract</p> <p>2. However, under any of the following circumstances, the revised Fund Contract may be announced upon the consent of the Fund Manager and the Fund Custodian instead of the resolution of the Unitholders' meeting, and shall be reported to the CSRC for record:</p> <p>(1) To reduce the fund management fee, the fund custody fee <b>and the fund sales service fee;</b></p>

## Attachment 2: Side-by-Side Comparison of Amended Custody Agreement of CIFM China Emerging Power Fund

Amended Chapter	Original Content of Custody Agreement	Amended Content of Custody Agreement
III. Supervision and Verification on the Fund Manager's Business by the Fund Custodian	(V) The Fund Custodian shall, pursuant to the relevant Laws and Regulations and the agreed provisions in the Fund Contract, supervise and verify the calculation of the NAV of the Fund, the calculation of the NAV per Fund Unit, the receipt of accounts receivables, the determination of Fund's fees and income, the fund income distribution, the relevant information disclosure, the data of results and performance contained in the promotional materials of the Fund.	(V) The Fund Custodian shall, pursuant to the relevant Laws and Regulations and the agreed provisions in the Fund Contract, supervise and verify the calculation of NAV of the Fund, the calculation of NAV per Fund Unit <b>of each class</b> , the receipt of accounts receivables, the determination of Fund's fees and income, the fund income distribution, the relevant information disclosure, the data of results and performance contained in the promotional materials of the Fund.
IV. Verification of the Fund Custodian's Business by the Fund Manager	(I) The Fund Manager shall verify the performance of custody duties of the Fund Custodian. The verification items include the Fund Custodian's safekeeping of the assets of the Fund, opening of the fund account and securities account of the assets of the Fund, reviewing the NAV of the Fund and the NAV per Fund Unit calculated by the Fund Manager, clearing and settlement according to the instructions by the Fund Manager, disclosure of relevant information, supervising the operation of fund investment, etc.	(I) The Fund Manager shall verify the performance of custody duties of the Fund Custodian. The verification items include the Fund Custodian's safekeeping of the assets of the Fund, opening of the fund account and securities account of the assets of the Fund, reviewing the NAV of the Fund and the NAV per Fund Unit of <b>each class</b> calculated by the Fund Manager, clearing and settlement according to the instructions by the Fund Manager, disclosure of relevant information, supervising the operation of fund investment etc.
VIII. the Calculation of the NAV of the Fund and Accounting	(I) Calculation and Review of the NAV of the Fund 1. NAV of the Fund The NAV of the Fund is the amount calculated by deducting liabilities from the Total Asset Value of the Fund. For <b>both</b> classes of fund units, the NAV per Fund Unit refers to the NAV of the Fund on the calculation date divided by the total number of fund units of the same class on the calculation date. The NAV per Fund Unit means the NAV of the Fund is divided by the total number of the fund units. The NAV per Fund Unit shall be calculated with precision up to 0.0001 Yuan and be rounded to the fourth decimal place and the difference incurred there from shall be included in the assets of the Fund. Whereas there are provisions otherwise provided by the State, such provisions shall be observed. Codes are assigned to Class A Units and Class H Units of the Fund respectively, and the NAV per Fund Unit is calculated separately.	(I) Calculation and review procedures for NAV of the Fund 1. NAV of the Fund The NAV of the Fund is the amount calculated by deducting liabilities from the Total Asset Value of the Fund. <b>The</b> NAV per Fund Unit of <b>each class</b> refers to the NAV of the class of the Fund on the calculation date divided by the total number of fund units of the same class on the calculation date. The NAV per Fund Unit <b>of each class</b> means the NAV of <b>the class of</b> the Fund is divided by the total number of the <b>class of</b> fund units. The NAV per Fund Unit <b>of each class</b> shall be calculated with precision up to RMB 0.0001 and be rounded to the fourth decimal place; the difference incurred shall be included in the assets of the Fund. Where other provisions are enforced by the State, these provisions shall be observed. Codes are assigned to Class A, <b>Class C</b> and Class H Units of the Fund respectively, and the NAV per Fund Unit of each class is calculated separately.
	(III) Handling errors in NAV per Fund Unit (1) When a mistake is identified within the first four decimal places of the NAV per Fund Unit of any class, this mistake will be deemed as an	(III) Handling errors in NAV per Fund Unit (1) When a mistake is identified within the first four decimal places of the NAV per Fund Unit of any class, this mistake will be deemed as an NAV

	<p>NAV error of the fund unit. When there are errors in the NAV per Fund Unit, the Fund Manager shall make correction immediately, notify the Fund Custodian and take reasonable measures to prevent further losses. If the mistake amounts to or exceeds 0.25% of the NAV of that specific class of the Fund, the Fund Manager shall notify the Fund Custodian and report the mistake to CSRC in a timely manner. If the mistake amounts to 0.50% of the NAV per Fund Unit of the Fund, the Fund Manager shall make an announcement, notify the Fund Custodian and report the mistake to CSRC. When errors are identified in the calculation of the net value, the Fund Manager shall be responsible for handling the mistake, and any losses thereby caused to the Unitholder or the Fund. The Fund Manager shall first issue compensation, then, according to the mistake, the Fund Manager bears the right to claim compensation from any other concerned party.</p>	<p>error of the fund unit. When there are errors in the NAV per Fund Unit, the Fund Manager shall make correction immediately, notify the Fund Custodian and take reasonable measures to prevent further losses. If the mistake amounts to or exceeds 0.25% of the NAV of that specific class of the Fund, the Fund Manager shall notify the Fund Custodian and report the mistake to CSRC in a timely manner. If the mistake amounts to 0.50% of the NAV per Fund Unit <b><u>of that specific class</u></b> of the Fund, the Fund Manager shall make an announcement, notify the Fund Custodian and report the mistake to CSRC. When errors are identified in the calculation of the net value, the Fund Manager shall be responsible for handling the mistake, and any losses thereby caused to the Unitholder or the Fund. The Fund Manager shall first issue compensation, then, according to the mistake, the Fund Manager bears the right to claim compensation from any other concerned party.</p>
<p>IX、 Fund Income and Distribution</p>	<p>(I) Principles of Fund Income Distribution The following principles shall be observed for the distribution of Fund Income:</p> <ol style="list-style-type: none"> <li>1. Fund units belonging to a particular class are all eligible for an equal distribution of profits.</li> <li>2. Bank transfer fees or other service charges incurred in the case of income distribution shall be borne by Investors. When cash dividends received by an Investor fall below a certain amount at which point the amount available is insufficient to cover the bank transfer fee or other service charge, the Fund Registrar may convert the Investor's cash dividends into the Fund Unit according to the ex-dividend Fund Unit NAV.</li> <li>5. There are two distribution methods for Fund Income: cash dividends and dividend reinvestment. Fund Investors can choose cash dividends, or they may opt for cash dividends to be automatically converted into the Fund Units for reinvestment. If an Investor fails to specify a preference, the Fund will, by default, distribute cash dividends.</li> </ol>	<p>(I) Principles of Fund Income Distribution The following principles shall be observed for the distribution of Fund Income:</p> <ol style="list-style-type: none"> <li>1. <b><u>As sales service fees are only charged for Class C Fund Units and not Class A and Class H Fund Units, profits available for distribution differ between each fund-unit class.</u></b> Fund units belonging to a particular class are all eligible for an equal distribution of profits.</li> <li>2. Bank transfer fees or other service charges incurred in the case of income distribution shall be borne by Investors. When cash dividends received by an Investor fall below a certain amount at which point the amount available is insufficient to cover the bank transfer fee or other service charge, the Fund Registrar may convert the Investor's cash dividends into the <b><u>corresponding class</u></b> of Fund Unit according to the ex-dividend Fund Unit NAV.</li> <li>5. There are two distribution methods for Fund Income: <b><u>Fund Investors may choose between two distribution methods for Class A, Class C and Class H Fund Units:</u></b> cash dividends and dividend reinvestment. Fund Investors can choose cash dividends, or they may opt for cash dividends to be automatically converted into the <b><u>corresponding class</u></b> Fund Units for reinvestment. If an Investor fails to specify a preference, the Fund will, by default, distribute cash dividends.</li> </ol>
<p>XI、 Expenses of the Fund</p>	<p>None.</p>	<p><b><u>(III) Sales Service fees accrual ratio and method</u></b> <b><u>No sales service fees are charged for Class A and Class H Fund Units. A sales service fee with an annual rate of 0.50% is charged for</u></b></p>

		<p><b><u>Class C Fund Units.</u></b>  <b><u>In general, sales service fees shall be accrued at the annual rate of the NAV of the Fund on the preceding day. The calculation method is as follows:</u></b>  <b><u><math>H = E \times \text{annual sales service fee rate} \div \text{number of days in the current year}</math></u></b>  <b><u>H refers to the sales service fees accrued daily for Class C Fund Units</u></b>  <b><u>E refers to the NAV of Class C Fund Units on the preceding day</u></b></p>
	<p><b><u>(V)</u></b> Adjustments to Fund Management fee <b><u>and</u></b> Custody fee  The Fund Manager and Fund Custodian may, at their discretion, negotiate a reduction to the Management fee <b><u>and</u></b> Custody fee. Approval from a Unitholders' Meeting is not required for such reductions. The Fund Manager shall make an announcement on the Designated Media and the website of the Fund Manager no later than the implementation date of new fee rate according to the relevant provisions.</p>	<p><b><u>(VI)</u></b> Adjustments to Fund Management fee, Custody fee <b><u>and Sales Service fee</u></b>  The Fund Manager and Fund Custodian may, at their discretion, negotiate a reduction to the Management fee, Custody fee and <b><u>Sales Service fee</u></b>. Approval from a Unitholders' Meeting is not required for such reductions. The Fund Manager shall make an announcement on the Designated Media and the website of the Fund Manager no later than the implementation date of new fee rate according to the relevant provisions.</p>
	<p><b><u>(VI)</u></b> Review procedures, payment methods and payment times for the Fund Management fee <b><u>and</u></b> Custody fee  1. Review procedures  The Fund Custodian shall review the Management fee <b><u>and</u></b> Custody fee accrued by the Fund Manager, in accordance with the Custody Agreement and the relevant provisions of the Fund Contract.  2. Payment methods and payment times  The Management fee <b><u>and</u></b> Custody fee are accrued daily and payable monthly. The Fund Manager will send payment orders for the Fund Management fee <b><u>and</u></b> Custody fee to the Fund Custodian, and the Fund Custodian will check and make a lump-sum payment to the Fund Manager <b><u>and</u></b> the Fund Custodian from the fund assets within 3 Business Days from the first day of the next month.</p>	<p><b><u>(VII)</u></b> Review procedures, payment methods and payment times for the Fund Management fee, Custody fee <b><u>and Sales Service fee</u></b>  1. Review procedures  The Fund Custodian shall review the Management fee, Custody fee <b><u>and Sales Service fee</u></b> accrued by the Fund Manager, in accordance with the Custody Agreement and the relevant provisions of the Fund Contract.  2. Payment methods and payment times  The Management fee, Custody fee and <b><u>Sales Service fee</u></b> are accrued daily and payable monthly. The Fund Manager will send payment orders for the Fund Management fee, Custody fee and <b><u>Sales Service fee</u></b> to the Fund Custodian, and the Fund Custodian will check and make a lump-sum payment to the Fund Manager, the Fund Custodian and <b><u>designated account</u></b> from the fund assets within 3 Business Days from the first day of the next month.</p>

## Attachment 3. Side-by-Side Comparison of Amended Fund Contract of CIFM China Sector Rotation Fund

Amended Chapter	Original Content of Fund Contract	Amended Content of Fund Contract
II. Definitions	<p>55. Fund Unit Classification: The fund units are classified into two classes based on the sales location of the Fund and the fee rates of Subscription and Redemption. Different fund codes are assigned to these <del>two</del> classes of fund units respectively, and the NAV per Fund Unit shall be announced separately.</p> <p>56. Class A Unit: Such fund units are only sold in Mainland China, <del>and</del> Subscription fee and Redemption fee shall be charged to such fund units.</p> <p>57. Class H Unit: Such fund units are only sold in Hong Kong, China, <del>and</del> Subscription fee and Redemption fee shall be charged to such fund units.</p>	<p><b><u>55.Sales Service Fees: Refers to those expenses accrued from the Fund’s assets for unit-holder services, marketing and sales of the Fund.</u></b></p> <p>56.Fund Unit Classification: The fund units are classified into different classes based on the sales location of the Fund and the difference in <b><u>charging methods for</u></b> Subscription fees, Redemption fees <b><u>and Sales Service fees</u></b>. Different fund codes are assigned to these three classes of fund units respectively, and the NAV per Fund Unit shall be announced separately.</p> <p>57. Class A Unit: Such fund units are only sold in Mainland China, and Subscription fee and Redemption fee shall be charged to such fund units <b><u>and no Sales Services Fees are charged.</u></b></p> <p>58. Class H Unit: Such fund units are only sold in Hong Kong, China, and Subscription fee and Redemption fee shall be charged to such fund units <b><u>and no Sales Services Fees are charged.</u></b></p> <p><b><u>59.Class C Unit: Fund units for sale in Mainland China only, for which a redemption fee is charged but no subscription fee. Sales service fees are accrued from the Fund assets of this class.</u></b></p>
III. Basic Information of the Fund	<p>(VIII) Classes of Fund Units</p> <p>The fund units are classified into different classes based on the sales location of the Fund and the fee <del>rates</del> of Subscription and Redemption.</p> <p><del>The fund units for which sales are made only in Mainland China and Subscription fee and Redemption fee shall be charged are referred to as Class A Units. The fund units for which sales are made only in Hong Kong, China and Subscription fee and Redemption fee shall be charged are referred to as Class H Units. Different fund codes are assigned to Class A and Class H Units of the Fund, and their NAV per Fund Unit shall be announced separately.</del></p>	<p>(VIII) Classes of Fund Units</p> <p>The fund units are classified into different classes based on the sales location of the Fund and the difference in <b><u>charging methods for</u></b> Subscription <del>fees</del>, Redemption fees <b><u>and Sales Service fees</u></b>.</p> <p><b><u>Class A Fund Units: Such fund units are only sold in Mainland China, and Subscription fee and Redemption fee shall be charged to such fund units and no Sales Services Fees are charged.</u></b></p> <p><b><u>Class C Fund Units: Fund units for sale in Mainland China only, for which a redemption fee is charged but no subscription fee. Sales service fees are accrued from the Fund assets of this class.</u></b></p> <p><b><u>Class H Fund Units: Such fund units are only sold in Hong Kong, China, and Subscription fee and Redemption fee shall be charged to such fund units and no Sales Services Fees are charged.</u></b></p> <p><b><u>Codes are assigned to Class A, Class C and Class H Units of the Fund respectively.</u></b></p> <p><b><u>Due to differences in the Fund fees, the NAV per Fund Unit of Class A, Class C and Class H Fund Units are calculated and announced separately.</u></b></p> <p><b><u>Investors may choose the fund-unit class for subscription at their own discretion.</u></b></p>

<p>VI、Subscription and Redemption of Fund Units</p>	<p>(VI) Subscription and Redemption Prices, Fees and their Purposes</p> <p>1. When calculating the NAV of the fund units of the Fund, the result shall be rounded from the fifth decimal place to the fourth decimal place. Any gain or loss arising therefrom shall be charged to the assets of the Fund. The NAV per Fund Unit on T Day shall be calculated separately after the closing of business hours on that day, and published within T+1 Day. Under special circumstances, the calculation or announcement may be postponed as appropriate upon the consent of the CSRC are obtained.</p> <p>7. The Fund Manager may establish fund promotion plan according to market condition without violation of the provisions of Laws and Regulations as well as the agreements in the Fund Contract, and conduct fund promotion activities which target to the Investors who make fund transactions through specific transaction channels (such as online transactions, telephone transactions, etc.) on a regular or irregular basis. During the period of fund promotion activities, the Fund Manager may, after performing the necessary formalities in accordance with the requirements of relevant regulatory authorities, reduce the Subscription fee rate of the Fund <del>and</del> the Redemption fee rate of the Fund appropriately.</p>	<p>(VI) Subscription and Redemption Prices, Fees and their Purposes</p> <p>1. <b><u>Codes are assigned to Class A, Class C and Class H Units of the Fund respectively, and the NAV per Fund Unit of each class is announced separately.</u></b></p> <p>When calculating the NAV per Fund Unit of <b><u>each class</u></b>, amounts for <b><u>all</u></b> units shall be rounded to the fourth decimal place. Any gain or loss arising therefrom shall be charged to the assets of the Fund. The NAV per Fund Unit of <b><u>each class</u></b> on T Day shall be calculated after the closing of business hours on that day, and published within T+1 Day. Under special circumstances, the calculation or announcement may be postponed as appropriate upon the consent of the CSRC.</p> <p>7. The Fund Manager may establish fund promotion plan according to market condition without violation of the provisions of Laws and Regulations as well as the agreements in the Fund Contract, and conduct fund promotion activities which target to the Investors who make fund transactions through specific transaction channels (such as online transactions, telephone transactions, etc.) on a regular or irregular basis. During the period of fund promotion activities, the Fund Manager may, after performing the necessary formalities in accordance with the requirements of relevant regulatory authorities, reduce the Subscription fee rate, the Redemption fee rate and <b><u>Sales Service fee rate</u></b> of the Fund appropriately.</p>
<p>VIII、Unitholders' Meeting</p>	<p>(II) Reasons for Convening Unitholders' Meeting</p> <p>1. The Unitholders' meetings shall be convened when there is an occurrence or a need for determining one of the following reasons and upon the proposal of the Fund Manager, the Fund Custodian or the Unitholders who hold not less than 10% (including 10%, same as below) of fund units (calculated on the basis of the fund units on the date when the Fund Manager receives such proposal, same as below):</p> <p>(7) To increase the remuneration standards of the Fund Manager and the Fund Custodian, except for the increase of such remuneration standards are required by the Laws and Regulations;</p> <p>2. In any of the following situations, amendments may be made by the Fund Manager and the Fund Custodian upon consultation. The corresponding amendments do not warrant convening of a Unitholders' Meeting:</p> <p>(3) To change the rates of Subscription fee and charging methods of the Fund or reduce the Redemption fee rate within the scope specified</p>	<p>(II) Reasons for Convening Unitholders' Meeting</p> <p>1. The Unitholders' meetings shall be convened when there is an occurrence or a need for determining one of the following reasons and upon the proposal of the Fund Manager, the Fund Custodian or the Unitholders who hold not less than 10% (including 10%, same as below) of fund units (calculated on the basis of the fund units on the date when the Fund Manager receives such proposal, same as below):</p> <p>(7) To increase the remuneration standards of the Fund Manager and the Fund Custodian or increase sales service fees, except for the increase of such remuneration standards are required by the Laws and Regulations;</p> <p>2. In any of the following situations, amendments may be made by the Fund Manager and the Fund Custodian upon consultation. The corresponding amendments do not warrant convening of a Unitholders' Meeting:</p> <p>(3) To change the rates of Subscription fee and charging methods of the Fund or reduce the Redemption fee rate, <b><u>reduce fund sales service fee rate</u></b> within the scope specified by the Laws and Regulations and the Fund Contract;</p>

	by the Laws and Regulations and the Fund Contract;	
XIV、Valuation of Fund Assets	(IV) Valuation Procedures 1.The NAV per Fund Unit shall be calculated by dividing the NAV of the Fund after the closing on each Business Day by the balance of fund units on the same day. The NAV per Fund Unit shall be calculated with precision up to 0.0001 Yuan and be rounded to the fourth decimal place. Whereas there are provisions otherwise provided by the State, such provisions shall be observed.	(IV) Valuation Procedures 1.The NAV per Fund Unit of <b>each class</b> shall be calculated by dividing the <b>respective class</b> of NAV of the Fund Units after the closing on each Business Day by the balance of <b>the respective</b> fund units on the same day. The NAV per Fund Unit of <b>each class</b> shall be calculated with precision up to 0.0001 Yuan and be rounded to the fourth decimal place. Whereas there are provisions otherwise provided by the State, such provisions shall be observed.
	(V) Handling of Valuation Errors The Fund Manager and the Fund Custodian shall take necessary, appropriate and reasonable measures to ensure the accuracy and timeliness of the Valuation of Fund Assets. Where there is an error within the fourth decimal place (inclusive) of the NAV per Fund Unit, such error shall be deemed as an error of the NAV per Fund Unit. ..... 4. The Principles and Methods of Handling Errors of the NAV per Fund Unit are as follows: (2) If the error deviation reaches 0.25% of the NAV per Fund Unit, the Fund Manager shall notify the Fund Custodian and report to the CSRC for record. If the error deviation reaches 0.5% of the NAV per Fund Unit, the Fund Manager shall make an announcement.	(V) Handling of Valuation Errors The Fund Manager and the Fund Custodian shall take necessary, appropriate and reasonable measures to ensure the accuracy and timeliness of the Valuation of Fund Assets. Where there is an error within the fourth decimal place (inclusive) of the NAV per Fund Unit of <b>any class</b> , such error shall be deemed as an error of the NAV per Fund Unit. ..... 4.The Principles and Methods of Handling Errors of the NAV per Fund Unit are as follows: (2)If the error deviation reaches 0.25% of the NAV per Fund Unit of <b>respective class</b> , the Fund Manager shall notify the Fund Custodian and report to the CSRC for record. If the error deviation reaches 0.5% of the NAV per Fund Unit of <b>respective class</b> , the Fund Manager shall make an announcement.
XV、Expenses and Taxes of the Fund	(I) Types of expenses of the Fund 8. Subject to the requirement and permission from the CSRC, the sales service fees of the Fund may be accrued out of the assets of the Fund. The specific accrual method and accrual standard shall be specified in the Prospectus or the relevant announcement;	(I) Types of expenses of the Fund 8. <b>Class C Fund Unit sales service fees:</b> Subject to the requirement and permission from the CSRC, the sales service fees of <b>other classes</b> of the Fund may be accrued out of the assets of the Fund. The specific accrual method and accrual standard shall be specified in the Prospectus or the relevant announcement;
	(III) Accrual methods, accrual standards, and payment methods of the expenses of the Fund <del>3.</del> Apart from the management fee <del>and</del> the custody fee, the expenses of the Fund shall be paid by the Fund Custodian pursuant to other related regulations and the provisions in the corresponding agreements, and such fees shall be paid as out-of-pocket expenses and shall be included or apportioned in the current expenses of the Fund.	(III) Accrual methods, accrual standards, and payment methods of the expenses of the Fund <b>3.Sales Service Fees</b> <b><u>No sales service fees are charged for Class A and Class H Fund Units. A sales service fee with an annual rate of 0.50% is charged for Class C Fund Units.</u></b> <b><u>In general, sales service fees shall be accrued at a rate of 0.50% per annum of the NAV of the Fund on the preceding day.</u></b> <b><u>The calculation method is as follows:</u></b> <b><u><math>H = E \times 0.50\% \div \text{number of days in the current year}</math></u></b> <b><u>H refers to the sales service fees accrued daily for Class C Fund Units</u></b> <b><u>E refers to the NAV of Class C Fund Units on the preceding day</u></b> <b><u>Fund sales service fees are accrued daily and</u></b>

		<p><b><u>payable monthly.</u></b>  <b><u>The Fund Manager will send the sales service fee payment order to the Fund Custodian, and the Fund Custodian will check and make a payment in accordance with the designated account path, within 3 Business Days from the first day of the next month. In case of statutory festive holidays or a day off, the date of payment shall be postponed.</u></b>  <b><u>Sales service fees are mainly used to pay commissions for sales institutions, in addition to Fund Manager fees, including those for marketing, advertising, promotional events and unit-holder services.</u></b></p> <p>4. Apart from the management fee, the custody fee and <b><u>sales service fees</u></b>, the expenses of the Fund shall be paid by the Fund Custodian pursuant to other related regulations and the provisions in the corresponding agreements, and such fees shall be paid as out-of-pocket expenses and shall be included or apportioned in the current expenses of the Fund.</p>
	(V) The Fund Manager and the Fund Custodian may adjust the fund management fee rate <del>and</del> the fund custody fee rate according to the development situations of the Fund. The Fund Manager shall make an announcement on the Designated Media prior to the implementation date of new fee rate.	(V) The Fund Manager and the Fund Custodian may adjust the fund management fee rate, the fund custody fee rate, <b><u>and sales service fee rate</u></b> according to the development situations of the Fund. The Fund Manager shall make an announcement on the Designated Media prior to the implementation date of new fee rate.
XVI. Fund Income and Distribution	(III) Principles of Income Distribution 1. Each fund unit of same class in the Fund shall have the same rights for income distribution; 7. The bank transfer fees or other service charges incurred in the case of income distribution shall be borne by the Investors. Whereas the cash dividends received by an Investor is lower than a certain amount and is insufficient to pay for the bank transfer fee or other service fees, the Fund Registrar may automatically convert the cash dividends of the Investor into fund units at the Fund Unit NAV on the ex-dividend day.	(III) Principles of Income Distribution 1. <b><u>As sales service fees are only charged for Class C Fund Units and not Class A and Class H Fund Units, profits available for distribution differ between each fund-unit class.</u></b> Each fund unit of same class in the Fund shall have the same rights for income distribution; 7. The bank transfer fees or other service charges incurred in the case of income distribution shall be borne by the Investors. Whereas the cash dividends received by an Investor is lower than a certain amount and is insufficient to pay for the bank transfer fee or other service fees, the Fund Registrar may automatically convert the cash dividends of the Investor into <b><u>corresponding class</u></b> fund units at the Fund Unit NAV on the ex-dividend day.
XVII. Information Disclosure of the Fund	(VIII) Temporary Reports and Announcements 16. Any change in the accrual standard, accrual method and rate of the management fee, custody fee, Subscription fee, Redemption fee, etc. of the Fund;	(VIII) Temporary Reports and Announcements 16. Any change in the accrual standard, accrual method and rate of the management fee, custody fee, <b><u>sales service fee</u></b> , Subscription fee, Redemption fee, etc. of the Fund; <b><u>25. Adjustments of the setting of the class of fund unit;</u></b>
XIX. Alteration and Termination of the Fund Contract and Liquidation of Assets of the Fund	(I) Alteration of the Fund Contract 1. Whereas the alterations of the Fund Contract incur any material effects on the rights and obligations of the Parties to the Fund Contract, a Unitholders' meeting shall be convened. The altered contents of the Fund Contract shall be agreed by the resolution of the Unitholders' meeting.	(I) Alteration of the Fund Contract 1. Whereas the alterations of the Fund Contract incur any material effects on the rights and obligations of the Parties to the Fund Contract, a Unitholders' meeting shall be convened. The altered contents of the Fund Contract shall be agreed by the resolution of the Unitholders' meeting.

<p>(6) Increase in the remuneration standards of the Fund Manager and the Fund Custodian, except for the increase of such remuneration standards required by applicable relevant regulations;</p> <p>.....</p> <p>However, under any of the following circumstances, the alterations may be announced upon the consent of the Fund Manager and the Fund Custodian instead of the resolution of the Unitholders' meeting, and shall be reported to the CSRC for record:</p> <p>(3) To change the rates of Subscription fee and charging methods of the Fund or reduce the Redemption fee rate within the scope specified by the Laws and Regulations and the Fund Contract;</p>	<p>(6) Increase in the remuneration standards of the Fund Manager and the Fund Custodian <b><u>or increase in fund sales service fees</u></b>, except for the increase of such remuneration standards required by applicable relevant regulations;</p> <p>.....</p> <p>However, under any of the following circumstances, the alterations may be announced upon the consent of the Fund Manager and the Fund Custodian instead of the resolution of the Unitholders' meeting, and shall be reported to the CSRC for record:</p> <p>(3) To change the rates of Subscription fee and charging methods of the Fund or reduce the Redemption fee rate, <b><u>reduce fund sales service fee rate</u></b> within the scope specified by the Laws and Regulations and the Fund Contract;</p>
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## Attachment 4. Side-by-Side Comparison of Amended Custody Agreement of CIFM China Sector Rotation Fund

Amended Chapter	Original Content of Custody Agreement	Amended Content of Custody Agreement
III、 Fund Custodian’s Business Supervision and Verification of Fund Managers	(VI)The Fund Custodian shall, pursuant to the relevant Laws and Regulations and the agreed provisions in the Fund Contract, supervise and verify the calculation of NAV of the Fund, the calculation of NAV per Fund Unit, the receipt of accounts receivables, the determination of Fund’s fees and income, the fund income distribution, the relevant information disclosure, the data of results and performance contained in the promotional materials of the Fund.	(VI)The Fund Custodian shall, pursuant to the relevant Laws and Regulations and the agreed provisions in the Fund Contract, supervise and verify the calculation of NAV of the Fund, the calculation of NAV per Fund Unit of <b>each class</b> , the receipt of accounts receivables, the determination of Fund’s fees and income, the fund income distribution, the relevant information disclosure, the data of results and performance contained in the promotional materials of the Fund.
VI、 Fund Manager’s Business Verification of Fund Custodian	(I) The Fund Manager shall verify the performance of custody duties of the Fund Custodian. The verification items include the Fund Custodian’s safekeeping of the assets of the Fund, opening of the fund account and securities account of the assets of the Fund, reviewing the NAV of the Fund and the NAV per Fund Unit calculated by the Fund Manager, clearing and settlement according to the instructions by the Fund Manager, disclosure of relevant information, supervising the operation of fund investment etc.	(I) The Fund Manager shall verify the performance of custody duties of the Fund Custodian. The verification items include the Fund Custodian’s safekeeping of the assets of the Fund, opening of the fund account and securities account of the assets of the Fund, reviewing the NAV of the Fund and the NAV per Fund Unit of <b>each class</b> calculated by the Fund Manager, clearing and settlement according to the instructions by the Fund Manager, disclosure of relevant information, supervising the operation of fund investment etc.
VIII、 Calculation and Accounting of the NAV of the Fund	<p>(I) Calculation, Review and Completion time and procedures for NAV of the fund</p> <p>1. NAV of the Fund</p> <p>The NAV of the Fund is the amount calculated by deducting liabilities from the Total Asset Value of the Fund. The NAV per Fund Unit of <del>two</del> classes refers to the NAV of the respective class of the Fund on the calculation date divided by the total number of fund units of the same class on the calculation date.</p> <p>The NAV per Fund Unit refers to the NAV of of fund asset, divided by the total number of fund units. The NAV per Fund Unit shall be calculated with precision up to RMB 0.0001 and be rounded to the fourth decimal place; the difference incurred shall be included in the assets of the Fund. Where other provisions are enforced by the State, these provisions shall be observed.</p> <p>Codes are assigned to Class A and Class H Units of the Fund respectively, and the NAV per Fund Unit of each class is calculated separately.</p>	<p>(I) Calculation, Review and Completion time and procedures for NAV of the fund</p> <p>1. NAV of the Fund</p> <p>The NAV of the Fund is the amount calculated by deducting liabilities from the Total Asset Value of the Fund. The NAV per Fund Unit of <b>each class</b> refers to the NAV of the respective class of the Fund on the calculation date divided by the total number of fund units of the same class on the calculation date.</p> <p>The NAV per Fund Unit of <b>each class</b> refers to the NAV of <b>that specific class</b> of fund asset, divided by the total number of fund units of <b>that specific class</b>. The NAV per Fund Unit of <b>each class</b> shall be calculated with precision up to RMB 0.0001 and be rounded to the fourth decimal place; the difference incurred shall be included in the assets of the Fund. Where other provisions are enforced by the State, these provisions shall be observed.</p> <p>Codes are assigned to Class A, <b>Class C</b> and Class H Units of the Fund respectively, and the NAV per Fund Unit of each class is calculated separately.</p>
	(III) Handling errors in NAV per Fund Unit (1) When a mistake is identified within the first four decimal places of the NAV per Fund Unit, this mistake will be deemed as an NAV error of the fund unit. When there are errors in the NAV per Fund	(III) Handling errors in NAV per Fund Unit (1) When a mistake is identified within the first four decimal places of the NAV per Fund Unit of <b>any class</b> , this mistake will be deemed as an NAV error of the fund unit. When there are errors in the NAV per Fund Unit,

	Unit, the Fund Manager shall make correction immediately, notify the Fund Custodian and take reasonable measures to prevent further losses. If the mistake amounts to 0.25% of the NAV per Fund Unit, the Fund Manager shall notify the Fund Custodian and report the mistake to CSRC. If the mistake amounts to 0.5% of the NAV per Fund Unit, the Fund Manager shall make an announcement. When errors are identified in the calculation of the net value, the Fund Manager shall be responsible for handling the mistake, and any losses thereby caused to the Unitholder or the Fund. The Fund Manager shall first issue compensation, then, according to the mistake, the Fund Manager bears the right to claim compensation from any other concerned party.	the Fund Manager shall make correction immediately, notify the Fund Custodian and take reasonable measures to prevent further losses. If the mistake amounts to 0.25% of the NAV per Fund Unit of <b>that specific class</b> of the Fund, the Fund Manager shall notify the Fund Custodian and report the mistake to CSRC. If the mistake amounts to 0.5% of the NAV per Fund Unit of <b>that specific class</b> of the Fund, the Fund Manager shall make an announcement. When errors are identified in the calculation of the net value, the Fund Manager shall be responsible for handling the mistake, and any losses thereby caused to the Unitholder or the Fund. The Fund Manager shall first issue compensation, then, according to the mistake, the Fund Manager bears the right to claim compensation from any other concerned party.
IX、 Fund Income and Distribution	<p>(I) Principles of Fund Income Distribution</p> <p>The following principles shall be observed for the distribution of Fund Income:</p> <p>1. Each fund unit of same class in the Fund shall have the same rights for income distribution;</p> <p>7. Bank transfer fees or other service charges incurred in the case of income distribution shall be borne by Investors. When cash dividends received by an Investor fall below a certain amount at which point the amount available is insufficient to cover the bank transfer fee or other service charge, the Fund Registrar may convert the Investor’s cash dividends into the Fund Unit according to the Fund Unit NAV on the ex-dividend day.</p>	<p>(I) Principles of Fund Income Distribution</p> <p>The following principles shall be observed for the distribution of Fund Income:</p> <p>1. <b><u>As sales service fees are only charged for Class C Fund Units and not Class A and Class H Fund Units, profits available for distribution differ between each fund-unit class.</u></b> Each fund unit of same class in the Fund shall have the same rights for income distribution;</p> <p>7. Bank transfer fees or other service charges incurred in the case of income distribution shall be borne by Investors. When cash dividends received by an Investor fall below a certain amount at which point the amount available is insufficient to cover the bank transfer fee or other service charge, the Fund Registrar may convert the Investor’s cash dividends into the <b><u>corresponding class</u></b> of Fund Unit according to the Fund Unit NAV on the ex-dividend day.</p>
XI、 Expenses of the Fund	<p>None</p> <p>(<del>V</del>) Adjustments to Fund Management fee <del>and</del> Custody fee</p> <p>The Fund Manager and Fund Custodian may, at their discretion, negotiate a reduction to the Management fee and Custody fee. Approval from a Unitholders’ Meeting is not required for such reductions. The Fund Manager shall make an announcement on the Designated Media prior to the implementation date of the new fee rate.</p> <p>(<del>VI</del>) Review procedures, payment methods and payment times for the Fund Management fee <del>and</del> Custody fee</p>	<p><b><u>(III) Sales Service fees accrual ratio and method</u></b></p> <p><b><u>No sales service fees are charged for Class A and Class H Fund Units. A sales service fee with an annual rate of 0.50% is charged for Class C Fund Units. In general, sales service fees shall be accrued at the annual rate of the NAV of the Fund on the preceding day. The calculation method is as follows:</u></b></p> <p><b><u><math>H = E \times \text{annual sales service fee rate} \div \text{number of days in the current year}</math></u></b></p> <p><b><u>H refers to the sales service fees accrued daily for Class C Fund Units</u></b></p> <p><b><u>E refers to the NAV of Class C Fund Units on the preceding day</u></b></p> <p>(<del>VI</del>) Adjustments to Fund Management fee, Custody fee and <b><u>Sales Service fee</u></b></p> <p>The Fund Manager and Fund Custodian may, at their discretion, negotiate a reduction to the Management fee, Custody fee and <b><u>Sales Service fee</u></b>. Approval from a Unitholders’ Meeting is not required for such reductions. The Fund Manager shall make an announcement on the Designated Media prior to the implementation date of the new fee rate.</p> <p>(<del>VII</del>) Review procedures, payment methods and payment times for the Fund Management fee, Custody fee and Sales Service fee</p>

	<p>1. Review procedures The Fund Custodian shall review the Management fee <del>and</del> Custody fee accrued by the Fund Manager, in accordance with the Custody Agreement and the relevant provisions of the Fund Contract.</p> <p>2. Payment methods and payment times The Management fee and Custody fee are accrued daily and payable monthly. The Fund Manager will send payment orders for the Fund Management fee and Custody fee to the Fund Custodian, and the Fund Custodian will check and make a lump-sum payment to the Fund Manager <del>and</del> the Fund Custodian from the fund assets within 3 Business Days from the first day of the next month.</p>	<p>1. Review procedures The Fund Custodian shall review the Management fee, Custody fee and Sales Service fee accrued by the Fund Manager, in accordance with the Custody Agreement and the relevant provisions of the Fund Contract.</p> <p>2. Payment methods and payment times The Management fee, Custody fee and <u>Sales Service fee</u> are accrued daily and payable monthly. The Fund Manager will send payment orders for the Fund Management fee, Custody fee and <u>Sales Service fee</u> to the Fund Custodian, and the Fund Custodian will check and make a lump-sum payment to the Fund Manager, the Fund Custodian and <u>designated account</u> from the fund assets within 3 Business Days from the first day of the next month.</p>
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