

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.**

Capitalised terms in this letter have the same meaning as in the Hong Kong Offering Document (the “Offering Document”) of JPMorgan Investment Funds (the “Fund”) unless otherwise specified.

31 August 2021

Dear Investor,

### **JPMorgan Investment Funds (SICAV Range)**

We are writing to inform you of certain changes to the sub-funds of the Fund.

#### **1. Updates to the investment policy of JPMorgan Investment Funds - Europe Select Equity Fund**

The investment policy of JPMorgan Investment Funds - Europe Select Equity Fund has been updated to clarify that the sub-fund uses a fundamental, bottom-up stock selection process and uses an investment process built on stock level analysis by a global research team.

There is no change in the operation and/or manner in which the sub-fund is being managed and there is no change in the overall risk profile of the sub-fund.

#### **2. Updates in relation to ESG Integration**

For the sub-funds which adopt ESG Integration, the Management Company considers the adverse sustainability impacts of investment decisions on sustainability factors in accordance with the EU Sustainable Finance Disclosure Regulation. A statement on due diligence policies with respect to those impacts is available from the Hong Kong Representative and at the website [www.jpmorgan.com/hk/am/](http://www.jpmorgan.com/hk/am/)<sup>1</sup>. The Offering Document has been updated to reflect the above.

#### **3. Updates in relation to EU Benchmarks Regulation**

The EU Benchmarks Regulation is applicable to sub-funds which use a benchmark to calculate a performance fee, or where a benchmark typically limits the Investment Manager’s discretion, or is used as the basis for portfolio construction or as part of an enhanced index strategy. Disclosures in relation to Benchmark Regulations (e.g. status of benchmark administrators, the Management Company’s benchmark selection procedures, etc.) have been inserted into the Offering Document. Please refer to the Offering Document for further details.

The revised offering documents of the Fund and the sub-funds reflecting the above amendments are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>2</sup>, and on our website [www.jpmorgan.com/hk/am/](http://www.jpmorgan.com/hk/am/)<sup>1</sup>.

<sup>1</sup> The website has not been reviewed by the Securities and Futures Commission.

<sup>2</sup> The registered office of JPMorgan Funds (Asia) Limited is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

The Management Company of the Fund accepts responsibility for the accuracy of the content of this notice.

If you have any questions with regard to the content of this notice or any other aspect of the sub-funds of the Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients' Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,  
For and on behalf of  
JPMorgan Funds (Asia) Limited  
as Hong Kong Representative of the Fund

A handwritten signature in black ink, appearing to be 'Edwin TK Chan', written in a cursive style.

Edwin TK Chan  
Director