

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the Hong Kong Offering Document (the “**Offering Document**”) of JPMorgan Investment Funds (the “**Fund**”) unless otherwise specified.

30 June 2021

Dear Investor,

JPMorgan Investment Funds (SICAV Range)

We are writing to inform you of certain changes to the sub-funds of the Fund.

1. Update in relation to the environmental, social and governance (“ESG”) approach of certain sub-funds of the Fund

The investment policies of JPMorgan Investment Funds - Europe Select Equity Fund and JPMorgan Investment Funds - Global Dividend Fund (the “**Relevant Sub-Funds**”) have been updated to provide that the ESG approach of such sub-funds is “ESG Promote”.

The Relevant Sub-Funds, which promote ESG characteristics, have specific binding criteria for company/issuer selection. The investment policies of the Relevant Sub-Funds have been amended to provide that at least 51% of each Relevant Sub-Fund’s assets (excluding cash and cash equivalents) will be invested in companies with positive environmental and/or social characteristics that follow good governance practices as measured through the Investment Manager’s proprietary ESG scoring methodology and/or third party data. The Investment Manager evaluates and applies values and norms based screening to implement exclusions. To support this screening, it relies on third party provider(s) who identify a company’s participation in or the revenue which they derive from activities that are inconsistent with the values and norms based screens.

A new sub-section entitled “3.7.2 ESG Promote” has been inserted under the section entitled “3.7 Environmental, Social and Governance” in the Offering Document. Please refer to the Offering Document for details.

2. Other enhancement of disclosures

Other enhancement of disclosures have been made to the offering documents of the Fund and the sub-funds (including risk disclosures, lending agent for securities lending transactions, collateral managers of the Fund, etc.).

The revised offering documents of the Fund and the sub-funds reflecting the above amendments are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹, and on our website www.jpmorgan.com/hk/am/².

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.

The Management Company of the Fund accepts responsibility for the accuracy of the content of this notice.

If you have any questions with regard to the content of this notice or any other aspect of the sub-funds of the Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients' Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited
as Hong Kong Representative of the Fund

A handwritten signature in black ink, appearing to be 'Edwin TK Chan', written in a cursive style.

Edwin TK Chan
Director