

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the contents of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the offering documents of JPMorgan Provident Funds unless otherwise specified.

30 April 2021

Dear Investor,

JPMorgan Provident HK\$ Money Fund

We are writing to inform you of the following updates to JPMorgan Provident HK\$ Money Fund (the “Fund”).

Reduction of management fee of the underlying fund of the Fund

As stated in the investment policy of the Fund, the Fund invests, as a feeder fund, solely in the units of the JPMorgan Money Fund - HK\$ (the “Underlying Fund”).

The manager of the Underlying Fund has decided to introduce flexibility for the management fee applicable to the Underlying Fund to be reduced from its current level as follows after considering a range of factors (including, among other things, the prevailing interest rate environment and the cost and expense level of the Underlying Fund):

	Prior to 9 December 2020	From 9 December 2020
Management fee	0.25% per annum of the net asset value of the Underlying Fund	Up to 0.25% per annum of the net asset value of the Underlying Fund (i.e. the level of management fee may be below 0.25% per annum and the actual level is determined by the manager of the Underlying Fund based on its assessment of the prevailing interest rate environment)

The offering documents of the Fund have been amended to reflect the above change to the Underlying Fund.

The offering documents of the Fund are available free of charge upon request at the registered office of the Manager of the Fund¹ and on our website www.jpmorgan.com/hk/am/². The Trust Deed of the Fund is available for inspection free of charge during normal working hours at the registered office of the Manager of the Fund¹.

The Manager accepts responsibility for the accuracy of the contents of this letter.

¹ The registered office of the Manager is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the SFC.

This letter is for information purposes only. Investors are not required to take any action.

Should you have any questions regarding the above, please do not hesitate to contact your designated client adviser or our J.P. Morgan Pension Services on (852) 2978 7588.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited

A handwritten signature in black ink, appearing to be 'RL' with a flourish at the end.

Regina Liu
Head of Hong Kong Institutional Business