

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

30 April 2021

Dear Investor,

JPMorgan Money Fund

We are writing to inform you about certain changes to the HK\$ portfolio (the “Portfolio”) under JPMorgan Money Fund (the “Fund”).

Reduction of management fee and registrar fee

After considering a range of factors (including, among other things, the prevailing interest rate environment and the cost and expense level of the Portfolio), the Manager has decided to introduce flexibility for the management fee and registrar fee applicable to the Portfolio to be reduced from their current levels as follows:

	Prior to 9 December 2020	From 9 December 2020
Management fee	0.25% per annum of the net asset value of the Portfolio	Up to 0.25% per annum of the net asset value of the Portfolio (i.e. the level of management fee may be below 0.25% per annum and the actual level is determined by the Manager based on its assessment of the prevailing interest rate environment)

	Prior to 23 March 2021	From 23 March 2021
Registrar fee	0.075% per annum of the net asset value of the Portfolio	Up to 0.075% per annum of the net asset value of the Portfolio (i.e. the actual level of registrar fee may be below 0.075% per annum at the discretion of the Registrar)

The offering documents of the Portfolio have been amended to reflect the above changes.

The trust deed of the Fund is available for inspection free of charge during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹. The offering documents of the Fund are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹, and on our website www.jpmorgan.com/hk/am/².

The Manager of the Fund accepts responsibility for the accuracy of the content of this letter.

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.

If you have any questions with regard to the content of this letter or any other aspect of the Funds, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients' Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited

A handwritten signature in black ink, appearing to be 'Edwin TK Chan', written over a faint circular stamp or watermark.

Edwin TK Chan
Director