

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the contents of this letter, please seek independent professional advice.**

Capitalised terms in this letter have the same meaning as in the offering documents of JPMorgan Provident Funds unless otherwise specified.

30 March 2021

Dear Investor,

**JPMorgan Provident Balanced Fund/ JPMorgan Provident Capital Fund/  
JPMorgan Provident European Fund/ JPMorgan Provident Global Bond Fund/  
JPMorgan Provident Greater China Fund/ JPMorgan Provident Growth Fund/  
JPMorgan Provident HK\$ Money Fund/ JPMorgan Provident High Growth Fund/  
JPMorgan Provident Hong Kong Fund/ JPMorgan Provident Stable Capital Fund/  
JPMorgan Provident US\$ Money Fund (each a “Fund”, and collectively, the “Funds”)**

We are writing to inform you of the following changes to the Funds.

**1. Administrative change in the payment method of subscription monies**

Currently, investors may make payment for subscription of units of the Funds by cheque or by telegraphic/bank transfer.

With effect from 30 April 2021 (“**Effective Date**”), unless otherwise agreed by the Manager, payment shall be made by telegraphic/bank transfer. In limited circumstances and with the consent of the Manager, payment may be made by cheque in accordance with the requirements set out in the offering documents of the Funds.

Please note that applicants are required to pay any bank or other administrative charges related to the telegraphic/bank transfer (if any). The subscription amount should be transferred net of any bank and other administrative charges.

**2. Administrative change in the payment method of realisation proceeds and distributions**

Currently, realisation proceeds and distributions (if any) of the Funds are paid to unitholders through the means set out below:

	<b>Payment Method</b>
<b>Realisation proceeds</b>	Payment will be made by telegraphic transfer where the unitholder has provided payment details for this purpose. Where the unitholder has not provided bank payment details or where the realisation amount is less than US\$1,000 or its equivalent, realisation proceeds will normally be paid by cheque.
<b>Distributions</b>	Payment, if not reinvested, will be made by cheque.

With a view to provide more choices of payment method to unitholders and to encourage the use of telegraphic/bank transfer, with effect from the Effective Date, payment of realisation proceeds and distributions (if not reinvested) of the Funds, regardless of amount, will normally be made by telegraphic/bank transfer where the unitholder has provided payment details for this purpose. Where the unitholder has not provided bank payment details or where otherwise agreed with the Manager, subject to the arrangement of the relevant banks, realisation proceeds and distributions payment may be paid by cheque.

Therefore, unitholders who wish to receive payment of realisation proceeds and distributions (if any) by cheque under normal circumstances from the Effective Date should contact the Manager to indicate their preference.

Please note that unitholders may be liable for any bank charges on payment by telegraphic/bank transfer. For payment by cheque, it is sent to the persons entitled thereto, at such persons' risk, at the address (or first address in the case of any joint holding) shown in the register of unitholders or as they may direct.

The offering documents of the Funds will be amended to reflect the changes as mentioned above. In addition, for greater flexibility in future, the relevant provisions in the Trust Deeds of the respective Funds will be generalised to reflect that payment of realisation proceeds to unitholders shall be made by such method of payment as the Manager, the unitholder and the Trustee may agree.

The current offering documents of the Funds are available free of charge upon request at the registered office of the Manager of the Funds<sup>1</sup> and on our website [www.jpmorgan.com/hk/am/](http://www.jpmorgan.com/hk/am/)<sup>2</sup>. The current Trust Deeds of the respective Funds are available for inspection free of charge during normal working hours at the registered office of the Manager of the Funds<sup>1</sup>. The revised offering documents and Trust Deeds of the respective Funds reflecting the above amendments will be available on or after the Effective Date.

The Manager accepts responsibility for the accuracy of the contents of this letter.

This letter is for information purposes only. Investors are not required to take any action.

Should you have any questions regarding the above, please do not hesitate to contact your designated client adviser or our J.P. Morgan Pension Services on (852) 2978 7588.

Yours faithfully,  
For and on behalf of  
JPMorgan Funds (Asia) Limited



Regina Liu  
Head of Hong Kong Institutional Business

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<sup>1</sup> The registered office of the Manager is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

<sup>2</sup> The website has not been reviewed by the SFC.