

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the Hong Kong Offering Document (the “**Offering Document**”) of JPMorgan Funds (the “**Fund**”) unless otherwise specified.

30 March 2021

Dear Investor,

JPMorgan Funds (SICAV Range)

We are writing to inform you of certain changes to the sub-funds of the Fund.

1. Administrative change in the payment method of subscription monies

Currently, applicants who subscribe for Shares of the sub-funds of the Fund directly through JPMorgan Funds (Asia) Limited¹ may make subscription payment by cheque or by bank transfer.

With effect from 30 April 2021 (“**Effective Date**”), unless otherwise agreed by JPMorgan Funds (Asia) Limited, payment for subscription of Shares of the sub-funds of the Fund through JPMorgan Funds (Asia) Limited shall be made by telegraphic/bank transfer. In limited circumstances and with the consent of JPMorgan Funds (Asia) Limited, payment may be made by cheque in accordance with the requirements set out in the Offering Document.

Please note that applicants are required to pay any bank or other administrative charges related to the telegraphic/bank transfer (if any). The subscription amount should be transferred net of any bank and other administrative charges.

2. Administrative change in the payment method of redemption proceeds and distributions

Currently, redemption proceeds and distributions (if any)² of the sub-funds of the Fund are paid to Investors who deal in the Shares directly through JPMorgan Funds (Asia) Limited¹ through the means set out below:

	Payment Method
Redemption proceeds	Payment will normally be made by telegraphic transfer where the Investor has provided payment details for this purpose. Where the Investor has not provided bank payment details or where the redemption amount is less than US\$1,000 or its equivalent, redemption proceeds will normally be paid by cheque.
Distributions	Dividend payments, if not reinvested, will be made by cheque.

¹ The dealing procedures described in the Offering Documents and in this notice are only applicable to dealings made through JPMorgan Funds (Asia) Limited. Other distributors may have different dealing procedures. As such, investors who intend to subscribe, redeem or switch units through a distributor other than JPMorgan Funds (Asia) Limited should consult the relevant distributor to find out the dealing procedures that are applicable to them.

² As stated in the Offering Documents, unless Shareholders have given written instructions to JPMorgan Funds (Asia) Limited to receive dividend payment, dividends (if any) will normally be reinvested. Even if Shareholders have given written instructions to receive dividend payment, the Management Company may reinvest the dividend in further Shares of the same sub-fund or defer the payment to the following month if the amount of dividend is below the minimum amount fixed by the Management Company.

With a view to provide more choices of payment method to Investors and to encourage the use of telegraphic/bank transfer, with effect from the Effective Date, payment of redemption proceeds and distributions (if not reinvested)² of the sub-funds of the Fund to Investors who deal in the Shares directly through JPMorgan Funds (Asia) Limited will normally be made by telegraphic/bank transfer where the Investor has provided payment details for this purpose. Where the Investor has not provided bank payment details or where otherwise agreed with JPMorgan Funds (Asia) Limited, subject to the arrangement of the relevant banks, redemption proceeds and distributions payment may be paid by cheque.

Therefore, investors who wish to receive payment of redemption proceeds and distributions (if any)² by cheque under normal circumstances from the Effective Date should contact JPMorgan Funds (Asia) Limited to indicate their preference.

Please note that Investors may be liable for any bank charges on payment by telegraphic/bank transfer. For payment by cheque, it will be sent to the Investors, at their risk, to their address by ordinary mail.

The current offering documents of the Fund and the sub-funds are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited³, and on our website www.jpmorgan.com/hk/am/⁴. The revised offering documents of the Fund and the sub-funds reflecting the above amendments will be available on or after the Effective Date.

The Management Company of the Fund accepts responsibility for the accuracy of the content of this notice.

If you have any questions with regard to the content of this notice or any other aspect of the sub-funds of the Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients' Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited
as Hong Kong Representative of the Fund



Edwin TK Chan
Director

³ The registered office of JPMorgan Funds (Asia) Limited is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

⁴ The website has not been reviewed by the Securities and Futures Commission.