

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.

10 March 2021

Dear Investor,

JPMorgan ASEAN Fund / JPMorgan Asia Growth Fund /
JPMorgan China A-Share Opportunities Fund / JPMorgan China Pioneer A-Share Fund /
JPMorgan India Fund / JPMorgan Indonesia Fund / JPMorgan Korea Fund /
JPMorgan Pacific Securities Fund / JPMorgan Thailand Fund
(each a "Fund", collectively the "Funds")

We are writing to inform you about the following updates to the Funds.

Disclosures in relation to sustainability risk have been added to the offering documents of the Funds. Sustainability risk is defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.

It is also clarified in the offering documents of the Funds that the investment manager of the Funds integrates sustainability risks in the investment decision-making process for the Funds with the purpose of identifying and acting to manage and mitigate these risks.

Please refer to the revised offering documents of the Funds for further details.

The trust deed of each Fund is available for inspection free of charge during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹. The revised offering documents of the Funds reflecting the above amendments are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹, and on our website www.jpmorgan.com/hk/am/².

The Manager of the Funds accepts responsibility for the accuracy of the content of this letter.

If you have any questions with regard to the content of this letter or any other aspect of the Funds, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients' Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully, For and on behalf of JPMorgan Funds (Asia) Limited

Edwin TK Chan

Director

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.