

Funds with Updated Risk Ratings for 2021

Following a review exercise, the risk ratings of certain funds have been revised for 2021. Please refer to the table below for the list of funds with new risk ratings:

Fund Name	Previous Rating	New Rating
JPMorgan India Fund	4	5
JPMorgan Indonesia Fund	4	5
JPMorgan Pacific Technology Fund	4	5
JPMorgan Philippine Fund	4	5
JPMorgan Thailand Fund	4	5
JPMorgan Funds - America Equity Fund	3	4
JPMorgan Funds - China Bond Opportunities Fund	3	2
JPMorgan Funds - Emerging Europe Equity Fund	4	5
JPMorgan Funds - Greater China Fund	4	5
JPMorgan Funds - US Value Fund	3	4
Mainland-HK Mutual Recognition of Funds Series – CIFM China Sector Rotation Fund (Class H)	4	5

Remarks:

- New Risk Ratings take effect from 1 January 2021.
- Fund risk ratings range from 1 to 5 with 5 being the highest risk rating.
- Risk ratings are based on J.P. Morgan Asset Management's assessment of relative risks by asset classes and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only.

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors before investing. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.