

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the contents of this letter, please seek independent professional advice.**

Capitalised terms in this letter have the same meaning as in the offering documents of JPMorgan Provident Funds unless otherwise specified.

23 December 2020

Dear Investor,

**JPMorgan Provident Balanced Fund/ JPMorgan Provident Capital Fund/  
JPMorgan Provident European Fund/ JPMorgan Provident Global Bond Fund/  
JPMorgan Provident Greater China Fund/ JPMorgan Provident Growth Fund/  
JPMorgan Provident HK\$ Money Fund/ JPMorgan Provident High Growth Fund/  
JPMorgan Provident Hong Kong Fund/ JPMorgan Provident Stable Capital Fund/  
JPMorgan Provident US\$ Money Fund (each a “Fund”, and collectively, the “Funds”)**

As mentioned in our letter dated 30 September 2020, certain changes in valuation policy and fees calculation method (“Changes”) will be implemented to the Funds due to the outsourcing of certain administrative functions of the Funds by JPMorgan Funds (Asia) Limited (the “Manager”) and the implementation of the Changes were expected to be completed by the end of this year.

We are writing to inform you that the implementation timeline has been updated. The implementation of the Changes for the Funds is now expected to be completed by 30 April 2021.

The current offering documents of the respective Funds are available free of charge upon request at the registered office of the Manager of the Funds<sup>1</sup> and on our website [www.jpmorgan.com/hk/am/](http://www.jpmorgan.com/hk/am/)<sup>2</sup>. The current Trust Deeds of the respective Funds are available for inspection free of charge during normal working hours at the registered office of the Manager of the Funds<sup>1</sup>. The revised offering documents and Trust Deeds of the respective Funds reflecting the Changes will be available after implementation of the Changes.

The Manager accepts responsibility for the accuracy of the contents of this letter.

This letter is for information purposes only. Investors are not required to take any action.

Should you have any questions regarding the above, please do not hesitate to contact your designated client adviser or our J.P. Morgan Pension Services on (852) 2978 7588.

Yours faithfully,  
For and on behalf of  
JPMorgan Funds (Asia) Limited



Regina Liu  
Head of Hong Kong Institutional Business

<sup>1</sup> The registered office of the Manager is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

<sup>2</sup> The website has not been reviewed by the Securities and Futures Commission.