

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.**

30 October 2020

Dear Investor,

**JPMorgan Asian Total Return Bond Fund / JPMorgan Australia Fund / JPMorgan China Income Fund / JPMorgan Europe Strategic Dividend Fund / JPMorgan Global Bond Fund / JPMorgan Multi Income Fund** (each a “Fund”, collectively the “Funds”)

As mentioned in our letter dated 25 June 2020, certain changes in valuation policy (“Changes”) will be implemented to the funds under JPMorgan Funds (Unit Trust Range) due to the outsourcing of certain administrative functions of the Funds by JPMorgan Funds (Asia) Limited (the “Manager”) and the implementation of the Changes were expected to be completed by 31 October 2020.

We are writing to inform you that the implementation timeline has been updated. The implementation of the Changes for the Funds is now expected to be completed by 30 November 2020.

The current trust deed of each Fund is available for inspection free of charge during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>1</sup>. The current offering documents of the Funds are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>1</sup>, and on our website [am.jpmorgan.com/hk](http://am.jpmorgan.com/hk)<sup>2</sup>.

The Manager of the Funds accepts responsibility for the accuracy of the content of this letter.

If you have any questions with regard to the content of this letter or any other aspect of the Funds, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients’ Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,  
For and on behalf of  
JPMorgan Funds (Asia) Limited



Edwin TK Chan  
Director

<sup>1</sup> The registered office of JPMorgan Funds (Asia) Limited is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

<sup>2</sup> The website has not been reviewed by the Securities and Futures Commission.