

**CIFM China Emerging Power Fund
(the “Fund”)**

NOTICE TO UNITHOLDERS

This notice is important and requires your immediate attention. It contains information regarding changes to the Product Key Facts Statement of the Fund (the “KFS”). If you are in any doubt about the contents of this notice, you should consult your bank manager, legal adviser, accountant or other independent financial adviser. All capitalized terms herein contained shall have the same meaning in this notice as in the Hong Kong Covering Document of the Fund dated January 2016, as amended from time to time and the KFS. China International Fund Management Co., Ltd. accepts full responsibility for the accuracy of the information contained in this notice at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in these documents misleading.

25 September 2020

Dear Unitholders,

We, the Manager of the Fund, are writing to inform you of the following changes have been made to the KFS in relation to the past performance and benchmark information of the Fund.

1. Supplement to past performance information

Since the Fund was launched in 2016, no past performance for 2016 should be shown in the KFS as there was insufficient data available in that year to provide performance, but the past performance information for 2017 (the “2017 Past Performance Information”) should have been shown in the KFS issued in April 2020.

The KFS has been revised to supplement the past performance information of the Fund. The 2017 Performance Information has been accurately and fully disclosed in the prospectus and annual report of the Fund issued since February 2018 and March 2018 respectively.

2. Additional remark regarding change of benchmark

Reference is made to the Announcement on Amendments to the Fund Contract of the Fund dated 27 December 2019 in relation to the change of the Fund’s performance comparison benchmark from “CSI 300 Index yield * 80% + SSE Treasury Bond Index yield * 20%” (the “Superseded Benchmark”) to “China Strategic Emerging Industries Component Index yield * 85% + SSE Treasury Bond Index yield * 15%” (the “New Benchmark”) since 1 January 2020 (the “Change of Benchmark”). The KFS issued in April 2020 was updated to reflect the New Benchmark, however it should have explained that the benchmark performance for the years from 2017 to 2019 was based on the calculation of the Superseded Benchmark.

The KFS has been revised to add a remark regarding the Change of Benchmark and clarify that the benchmark performance for the years from 2017 to 2019 are based on the calculation of the Superseded Benchmark.

3. General

The KFS of the Fund has been updated to reflect the relevant changes above.

The Manager considers the issues set out above (i) do not amount to material changes to the Fund, and (ii) do not affect the dealing prices or calculation of the net asset value of the Fund for transactions of share class that has been offered to the public in Hong Kong as a result of the incorrect or missing disclosure in the KFS. In order to avoid re-occurrence of similar events in the future, the Manager will take additional measures to strengthen documentation system and internal control procedures of the Manager, including the enhancement of the existing internal procedures for reviewing the offering documents of the Fund prior to release.

The updated KFS of the Fund is available on the website at www.jpmorganam.com.hk. Investors should note that the aforesaid website has not been reviewed by the SFC.

Should you have any questions regarding the contents of this notice, please contact:

- your bank or financial adviser;
- our Hong Kong Representative's Intermediary Clients' Hotline on (852) 2265 1000;
- our Hong Kong Representative's distributor hotline on (852) 2978 7788; or
- J.P. Morgan Funds InvestorLine on (852) 2265 1188 if you normally deal directly with our Hong Kong Representative.

Yours faithfully,

China International Fund Management Co., Ltd.