

**IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.**

Capitalised terms in this letter have the same meaning as in the Hong Kong Offering Document of JPMorgan Investment Funds (the “Fund”) unless otherwise specified.

31 August 2020

Dear Investor,

**JPMorgan Investment Funds (SICAV Range)**

We are writing to inform you of certain changes to the sub-funds of the Fund.

**1. Environmental, Social and Governance (“ESG”) factors**

The disclosures in the Hong Kong Offering Document in relation to the ESG factors relevant to the investment process of the sub-funds of the Fund have been enhanced. Please refer to the updated Hong Kong Offering Documents for details.

**2. Liquidity Risk Management Policy**

The disclosure on the Management Company’s liquidity risk management framework and tools in respect of the Fund and the sub-funds has been enhanced. Please refer to the updated Hong Kong Offering Documents for details.

**3. Haircut Policies in relation to Collateral for Securities Lending**

The Hong Kong Offering Document has been amended to reflect that equities can be accepted as collateral for securities lending and that the haircut applicable is 10%.

The updated offering documents of the Fund and the sub-funds reflecting the above amendments are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>1</sup>, and on our website [am.jpmorgan.com/hk](http://am.jpmorgan.com/hk)<sup>2</sup>.

The Management Company of the Fund accepts responsibility for the accuracy of the content of this letter.

If you have any questions with regard to the content of this letter or any other aspect of the sub-funds of the Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;

<sup>1</sup> The registered office of JPMorgan Funds (Asia) Limited is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

<sup>2</sup> The website has not been reviewed by the Securities and Futures Commission.

- our Intermediary Clients' Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,  
For and on behalf of  
JPMorgan Funds (Asia) Limited  
as Hong Kong Representative of the Fund

A handwritten signature in black ink, appearing to be 'Edwin TK Chan', written in a cursive style.

Edwin TK Chan  
Director