

IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

Capitalised terms in this letter have the same meaning as in the Hong Kong Offering Document (“Offering Document”) of JPMorgan Investment Funds (the “Fund”) unless otherwise specified.

10 February 2020

Dear Investor,

JPMorgan Investment Funds (SICAV Range)

With effect from the date of this letter, the disclosures in relation to the benchmark in the section entitled “Additional Information” of each Sub-Fund in the Offering Document has been updated.

The update is in response to the revised Q&A released by the European Securities and Markets Authority (“ESMA”) in March 2019 on the application of the UCITS Directive, which clarifies benchmark and past performance disclosure obligations for UCITS. As a result, the disclosures in relation to the benchmark under the section entitled “Additional information” of each Sub-Fund in the Offering Document has been enhanced to provide greater transparency on the degree to which the Sub-Fund may resemble its benchmark.

The current offering documents of the Fund and the Sub-Funds are available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited¹, and on our website am.jpmorgan.com/hk². The updated Offering Document reflecting the above changes is available from the date of this letter.

The Management Company of the Fund accepts responsibility for the accuracy of the content of this letter.

If you have any questions with regard to the content of this letter or any other aspect of the Sub-Funds, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients’ Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited
as Hong Kong Representative of the Fund



Edwin TK Chan
Director

¹ The registered office of JPMorgan Funds (Asia) Limited is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.