

20 January 2020

Dear Investor,

**CIFM China Emerging Power Fund/CIFM China Multi-Assets Fund/
CIFM China Sector Rotation Fund (the “Funds”)**

The latest unaudited quarterly reports for the period ended 31 December 2019 for your fund holdings are now available for download at am.jpmorgan.com/hk¹.

You may also contact us to request a printed copy of the reports to be sent to you.

If you have any questions with regard to the contents of this letter, please do not hesitate to contact:

- your bank or financial adviser;
- our Intermediary Clients’ Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,

For and on behalf of

JPMorgan Funds (Asia) Limited

as Hong Kong Representative of the Funds



Edwin TK Chan

Director

¹ The website has not been reviewed by the SFC.