

**IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.**

30 April 2019

Dear Investor,

### **JPMorgan Eastern Smaller Companies Fund**

We are writing to inform you about the following events in relation to JPMorgan Eastern Smaller Companies Fund (the “Receiving Fund”) which will take effect from 31 May 2019 (the “Effective Date”).

#### **1. Upcoming merger into the Receiving Fund**

We refer to our notice dated 4 March 2019, notifying you of the adjourned general meeting of unitholders for JPMorgan Greater China Smaller Companies Fund (the “Terminating Fund”) held on 8 April 2019 in which the proposed merger (the “Merger”) of the Terminating Fund into the Receiving Fund was considered. Please be informed that the resolution relating to the Merger was passed in the said adjourned general meeting and the Terminating Fund will be merged into the Receiving Fund on 31 May 2019. JPMorgan Funds (Asia) Limited (the “Manager”), as the manager of the Terminating Fund, believes that the Merger will benefit the unitholders as it will create a larger pool of assets which should not only provide potential economies of scale but also enhance fund management efficiency. The Merger will not have a negative effect on the value, costs, or performance of your investment in the Receiving Fund.

On the Effective Date, the assets of the Terminating Fund will be transferred into the Receiving Fund. The Merger will increase the assets under management of the Receiving Fund. There will be no rebalancing of the Receiving Fund and no costs associated with the Merger will be borne by the Receiving Fund. When the merger transaction occurs, all the assets, liabilities and any accrued income in the Terminating Fund will be transferred to the Receiving Fund, and the Terminating Fund will cease to exist.

#### **2. Change of fund name**

As the industry naming convention evolved since the launch of the Receiving Fund, the Manager believes that the current name of the Receiving Fund should be updated to better reflect the Receiving Fund’s investment universe and to better align with the industry naming convention. With effect from the Effective Date, the Receiving Fund will be renamed to “**JPMorgan Asian Smaller Companies Fund**”. The trust deed and the offering document of the Receiving Fund will be amended to reflect the change of its name.

**You do not need to take any action.** However, if, as a consequence of the Merger, you wish to redeem your units, or switch your holding in the Receiving Fund into other funds which

are managed by the Manager or for which it acts as Hong Kong representative<sup>1</sup> and which are authorised by the Securities and Futures Commission (the “SFC”)<sup>2</sup> for sale to the public in Hong Kong, you may continue to do so free of charge<sup>3</sup> until 31 May 2019. The redemption charge applicable to the Receiving Fund is currently at 0% of the net asset value per unit. All other switching and redemption conditions as disclosed in the JPMorgan Funds (Unit Trust Range) Explanatory Memoranda dated October 2016, as amended from time to time, continues to apply. Details of these funds (including the relevant offering documents) can be found at our website [www.jpmorganam.com.hk](http://www.jpmorganam.com.hk)<sup>4</sup>.

If you wish to switch or redeem your investment, we recommend that you seek tax and investment advice as appropriate before making a final decision.

The current offering document of the Receiving Fund is available free of charge upon request during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>5</sup>, and on our website [www.jpmorganam.com.hk](http://www.jpmorganam.com.hk)<sup>4</sup>. The current trust deed of the Receiving Fund is available for inspection free of charge during normal working hours at the registered office of JPMorgan Funds (Asia) Limited<sup>5</sup>. The updated fund documents of the Receiving Fund reflecting the name change set out above and the launch of a new JPMorgan Asian Smaller Companies (acc) – HKD class in the Receiving Fund as a result of the Merger will be available on or after the Effective Date.

The Manager accepts responsibility for the accuracy of the content of this letter.

If you have any questions regarding the contents of this letter or any other aspect of the Receiving Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;
- our Intermediary Clients’ Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,  
For and on behalf of  
JPMorgan Funds (Asia) Limited



Edwin TK Chan  
Director

<sup>1</sup> Please note that, as provided in the relevant offering documents of the funds, the manager or the Hong Kong representative (as applicable) of each such fund has the discretion to accept or reject in whole or in part any application for units or shares (as the case may be) in the fund.

<sup>2</sup> SFC authorisation is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

<sup>3</sup> Please note that although we will not impose any charges in respect of your redemption/switching instructions, your bank, distributor, financial adviser or pension scheme trustee or administrator may charge you redemption/switching and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor or financial adviser, pension scheme trustee or administrator should you have any questions.

<sup>4</sup> The website has not been reviewed by the SFC.

<sup>5</sup> The registered office of JPMorgan Funds (Asia) Limited is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.