

**IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the content of this letter, please seek independent professional advice.**

28 January 2019

Dear Investor,

### **JPMorgan ASEAN Fund**

We refer to our notice dated 12 October 2018 (the “Oct 2018 Notice”), notifying you of the proposed mergers of JPMorgan Indonesia Fund, JPMorgan Malaysia Fund and JPMorgan Philippine Fund (collectively, the “Terminating Funds”) into JPMorgan ASEAN Fund (the “Receiving Fund” and such proposals, the “Mergers”). Please be informed that the general meetings of unitholders for the Terminating Funds held on 11 January 2019 (the “Meetings”), in which the Mergers were to be considered, were adjourned due to insufficient quorum. Adjourned meetings for the Terminating Funds will be convened with the same agenda not less than 15 clear days after the Meetings (the “Adjourned Meetings”). Details of the Adjourned Meetings will be notified to unitholders in a separate notice accordingly.

Details of the proposed Mergers relating to the Receiving Fund can be found in the Oct 2018 Notice.

**You do not need to take any action.** However, if, as a consequence of the potential Mergers, you wish to redeem your units, or switch your holding in the Receiving Fund into other funds, the free-of-charge redemption and switching<sup>1</sup> as stated in the Oct 2018 Notice continues to be available and a separate letter will be issued in advance to notify you about the end date of this fee waiver period. The redemption charge applicable to the Receiving Fund is currently at 0% of the net asset value per unit. All other switching and redemption conditions as disclosed in the JPMorgan Funds (Unit Trust Range) Explanatory Memoranda dated October 2016, as amended from time to time, still apply.

If you wish to switch or redeem your investment, we recommend that you seek tax and investment advice as appropriate before making a final decision.

JPMorgan Funds (Asia) Limited, manager of the Receiving Fund, accepts responsibility for the accuracy of the content of this letter.

If you have any questions with regard to the content of this letter or any other aspect of the Receiving Fund, please do not hesitate to contact:

- your bank or financial adviser;
- your designated client adviser, account manager, pension scheme trustee or administrator;

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<sup>1</sup> Please note that although we will not impose any charges in respect of your switching instructions, your bank, distributor, financial adviser or pension scheme trustee or administrator may charge you switching and/or transaction fees and may impose different dealing arrangements. You are advised to contact your bank, distributor or financial adviser, pension scheme trustee or administrator should you have any questions.

- our Intermediary Clients' Hotline on (852) 2265 1000;
- our distributor hotline on (852) 2978 7788; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,  
For and on behalf of  
JPMorgan Funds (Asia) Limited

A handwritten signature in black ink, appearing to be 'Edwin TK Chan', with a stylized flourish at the end.

Edwin TK Chan  
Director