

This announcement is important and requires your immediate attention. If you are in any doubt about the contents of this announcement, you should consult your bank manager, legal adviser, accountant or other independent financial adviser. China International Fund Management Co., Ltd. accepts full responsibility for the accuracy of the information contained in this announcement at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in these documents misleading.

Announcement of China International Fund Management Co., Ltd. on Adjusting the Valuation Method of the Restricted Negotiable Stocks held by the Funds of Company

To ensure the rationality and fairness of valuation, based on the *Guiding Opinions of the China Securities Regulatory Commission on the Valuation Business of Securities Investment Funds* and the *Guide to the Valuation of Restricted Negotiable Stocks Invested under Securities Investment Funds* ("Valuation Guide"), as of December 25, 2017, the Company decides to adjust the valuation method referred to the *Valuation Guide* to value the restricted negotiable stocks held by the funds after consulting the custodian bank and the accounting firm. The definition and specific valuation method of restricted negotiable stocks refers to the *Valuation Guide*.

Important note:

The adjustment of valuation method may impact on the fund unit's net value on the adjustment day.

The Fund Manager shall manage and use the Fund's assets according to the principles of due diligence, honesty, good faith and prudence, but does not guarantee any profits or minimum returns of the Fund. Investors should notice the risk when investing in the Fund. Investors should read the fund contracts and updated prospectus carefully when making application for the Funds.

This Notice is hereby given.

China International Fund Management Co., Ltd.

December 25, 2017

Should you have any questions regarding the contents of this announcement, please contact JPMorgan Funds (Asia) Limited:

- your bank or financial adviser;
- our Intermediary Hotline on (852) 2978 7788;
- our Intermediary Clients' Hotline on (852) 2265 1000; or
- if you normally deal directly with us, our J.P. Morgan Funds Investor Line on (852) 2265 1188.