

20 January 2017

Dear Investor,

**CIFM China Multi-Assets Fund/CIFM China Emerging Power Fund/
CIFM China Sector Rotation Fund (the “Funds”)**

The latest unaudited quarterly reports for the period ended 31 December 2016 for your fund holdings are now available for download at www.jpmorganam.com.hk.

You may also visit our registered office should you prefer to collect a printed copy of the reports.

If you have any questions with regard to the contents of this letter, please do not hesitate to contact:

- your bank or financial adviser;
- our Intermediary Hotline on (852) 2978 7788;
- our Intermediary Clients’ Hotline on (852) 2265 1000; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,

For and on behalf of

JPMorgan Funds (Asia) Limited

as Hong Kong Representative of the Funds



Eddy Wong

Head of Funds Business, Hong Kong & China Retail