

Funds with Updated Risk Ratings for 2017

Following a review exercise, the risk ratings of certain funds have been revised for 2017. Please refer to the table below for the list of funds with new risk ratings:

Fund Name	Previous Rating	New Rating
JPMorgan Asian Total Return Bond Fund	3	2
JPMorgan Pacific Technology Fund	5	4
JPMorgan Funds – America Equity Fund	3	4
JPMorgan Funds – Emerging Markets Investment Grade Bond Fund	3	2
JPMorgan Funds – Global Unconstrained Equity Fund	4	3
JPMorgan Funds – Taiwan Fund	5	4

Remarks:

- New Risk Ratings take effect from 1 January 2017.
- Fund risk is classified into 5 different risk ratings, ranging from 1 to 5 with 5 being the highest risk rating.
- Risk ratings are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Investors are advised to consult our Investment Advisers before investing.