

**CIFM China Emerging Power Fund
CIFM China Sector Rotation Fund
CIFM China Multi-Assets Fund
(collectively the “Funds”)**

NOTICE TO UNITHOLDERS

This notice is important and requires your immediate attention. It contains information regarding changes to the Hong Kong Covering Document of the Funds dated January 2016 (the “HKCD”) , as amended from time to time, and the Product Key Fact Statement of the Funds dated January 2016 (the “KFS”). If you are in any doubt about the contents of this notice, you should consult your bank manager, legal adviser, accountant or other independent financial adviser. All capitalized terms herein contained shall have the same meaning in this notice as in the HKCD and KFS. China International Fund Management Co., Ltd. accepts full responsibility for the accuracy of the information contained in this notice at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement in these documents misleading.

15 July 2016

Dear Unitholders,

We are writing to inform you of the following changes concerning the Funds.

1. Revise the language of the documents available for investors’ inspection

With immediate effect, copies of the Fund Contract and financial reports of the Funds are available in simplified Chinese only for inspection free of charge during normal business hours on weekdays (excluding Saturdays and public holidays) at the registered office of the Hong Kong Representative. Investors may request for specific information of the Fund Contract and financial reports of the Funds in English or in traditional Chinese by submitting a request in writing to the Hong Kong Representative.

2. Update the risk factor disclosure and relevant terms used for CIFM China Emerging Power Fund

With immediate effect, update of (i) the terms “small/medium sized enterprises” and “SME” used in the fund documents are renamed to “Small and Medium Enterprise board” and “SME board” respectively; and (ii) the risks associated with the SME board and/or ChiNext market for CIFM China Emerging Power Fund.

3. Enhance disclosure on investment strategy and risk factor of CIFM China Sector Rotation Fund

In regard of CIFM China Sector Rotation Fund, with immediate effect, (i) the investment strategy disclosed in the KFS is enhanced to include ChiNext and SME board stocks; and (ii) the risk factor disclosure is enhanced to include the risks associated with the SME board and/or ChiNext market.

The HKCD (by way of the Second Addendum) and KFS have been amended to reflect the foregoing changes, which will be published on the website at www.jpmorganam.com.hk as soon as practicable. Investors should note that the aforesaid website has not been reviewed by the SFC.

Should you have any questions regarding the contents of this notice, please contact:

- your bank or financial adviser;
- our Hong Kong Representative's Intermediary Hotline on (852) 2978 7788;
- our Hong Kong Representative's Intermediary Clients' Hotline on (852) 2265 1000; or
- J.P. Morgan Funds InvestorLine on (852) 2265 1188 if you normally deal directly with our Hong Kong Representative.

Yours faithfully,

China International Fund Management Co., Ltd.