

**IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.**

16 June 2016

Dear Investor,

**JPMorgan Funds - Singapore Fund (the “Sub-Fund”)**

With effect from 1 July 2016, the benchmark of the Sub-Fund will change from “MSCI Singapore 10/40 Index (Total Return Net)” to “FTSE ST All Share Index (Total Return Net)”. The new benchmark is a better performance comparator because it is a more accurate representation of the investible universe of the Sub-Fund.

There will be no change to the way in which the Sub-Fund is managed and there will be no changes to the Sub-Fund’s charges and expenses. The Hong Kong Offering Document will be updated to reflect the change.

The Management Company of the Sub-Fund accepts responsibility for the accuracy of the contents of this letter.

If you have any questions with regard to the contents of this letter or any other aspect of the Sub-Fund, please do not hesitate to contact:

- your bank or financial adviser;
- our Intermediary Hotline on (852) 2978 7788;
- our Intermediary Clients’ Hotline on (852) 2265 1000;
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188; or
- your designated client advisor or our J.P. Morgan Pension Services on (852) 2978 7588.

Yours faithfully,

For and on behalf of

JPMorgan Funds (Asia) Limited

As Hong Kong Representative of the Sub-Fund



Eddy Wong

Head of Funds Business, Hong Kong & China Retail