

**IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.**

23 December 2015

Dear Investor,

**JPMorgan Funds - Asia Pacific Strategic Equity Fund (the “Sub-Fund”)**

We are writing to inform you that, with effect from 1 February 2016 (the “Effective Date”), the name of the Sub-Fund will be changed to “JPMorgan Funds - Asia Pacific Equity Fund” in order to align the name with the other funds in the J.P. Morgan Asia Pacific fund range.

In addition, the names of the share classes of the Sub-Fund will be changed as follows:

<b>Current share class name</b>	<b>New share class name</b>
JPM Asia Pacific Strategic Equity A (acc) - HKD	JPM Asia Pacific Equity A (acc) - HKD
JPM Asia Pacific Strategic Equity A (acc) - USD	JPM Asia Pacific Equity A (acc) - USD

The above amendments do not alter the way in which the Sub-Fund is currently being managed and there are no changes to the Sub-Fund’s fees and risk level.

The Hong Kong Offering Document of JPMorgan Funds (the “Fund”) will be updated to reflect the amendments.

The Management Company of the Fund accepts responsibility for the accuracy of the contents of this letter.

If you have any questions with regard to the contents of this letter or any other aspect of the Sub-Fund, please do not hesitate to contact:

- your bank or financial adviser;
- our Intermediary Hotline on (852) 2978 7788;
- our Intermediary Clients’ Hotline on (852) 2265 1000;
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188; or
- your designated client advisor or our J.P. Morgan Pension Services on (852) 2978 7588.

Yours faithfully,  
For and on behalf of  
JPMorgan Funds (Asia) Limited  
As Hong Kong Representative of the Fund



Eddy Wong  
Head of Funds Business, Hong Kong & China Retail