

IMPORTANT: This letter is important and requires your immediate attention. If you have any questions about the contents of this letter, please seek independent professional advice.

12 January 2015

Dear Investor,

**JPMorgan Provident HK\$ Money Fund (the “Trust”)
Change to JPMorgan Money Fund – HK\$ (the “Underlying Fund”)**

We are writing to inform you about a change to the Underlying Fund in which the Trust solely invests in order to achieve the Trust’s investment objective. With effect from and including 31 December 2014, the Underlying Fund is no longer registered with the Securities and Futures Bureau in Taiwan for local retail distribution in Taiwan. Consequently, the investment restrictions and guidelines in respect of the Underlying Fund’s registration in Taiwan, as set out in Appendix I, will no longer be applicable to the Underlying Fund with effect from and including 12 February 2015 (the “Effective Date”).

Please note that this change will not affect the way in which the Trust is managed and the fee structure as well as the overall risk profile of the Trust will also remain unchanged.

The current offering document of the Trust is available free of charge upon request at the registered office of the Manager, JPMorgan Funds (Asia) Limited¹, and on our website www.jpmorganam.com.hk². The updated offering document will be available on or after the Effective Date.

The Manager accepts responsibility for the accuracy of the contents of this letter.

This letter is for information purposes only. Investors are not required to take any action.

Should you have any questions regarding the above, please do not hesitate to contact your designated client adviser or our J.P. Morgan Pension Services on (852) 2978 7588.

Yours faithfully,
For and on behalf of
JPMorgan Funds (Asia) Limited



Edwin TK Chan
Head of Institutional and Pension Business

Encl.

¹ The registered office of the Manager is located at 21st Floor, Chater House, 8 Connaught Road Central, Hong Kong.

² The website has not been reviewed by the Securities and Futures Commission.

APPENDIX I

The following investment restrictions and guidelines set out in the sub-section entitled “Investment Restrictions and Guidelines” under the section entitled “PURPOSE AND POLICIES” in the Explanatory Memorandum of the Trust will be removed with effect from and including the Effective Date:

- “(iv) notwithstanding (i), (ii) and (iii) above, the Underlying Fund’s investments in Mainland China securities markets or in China related securities (as stipulated by the Taiwan regulators) may not, at any time, exceed certain percentage limits prescribed by the Taiwan regulators from time to time.”*