

IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should seek independent professional advice.

6 February 2015

Dear Investor,

JPMorgan Funds - Global Natural Resources Fund (the “Sub-Fund”)

With effect from 24 November 2014, the benchmark name of the Sub-Fund was changed from “Euromoney Global Mining, Gold & Energy Index (Total Return Net)” to “Euromoney Global Gold, Mining & Energy Index (Total Return Net)”. This change does not alter the composition of the benchmark.

There has been no change to the way in which the Sub-Fund is managed and there are no changes to the Sub-Fund’s charges and expenses. The Hong Kong Offering Document will be updated to reflect the name change.

The Management Company of the Sub-Fund accepts responsibility for the accuracy of the contents of this letter.

If you have any questions with regard to the contents of this letter or any other aspect of the Sub-Fund, please do not hesitate to contact:

- your bank or financial adviser;
- our Intermediary Hotline on (852) 2978 7788;
- our Intermediary Clients’ Hotline on (852) 2265 1000; or
- if you normally deal directly with us, our J.P. Morgan Funds InvestorLine on (852) 2265 1188.

Yours faithfully,

For and on behalf of

JPMorgan Funds (Asia) Limited

As Hong Kong Representative of the Sub-Fund



Eddy Wong

Head of Funds Business, Hong Kong & China Retail