

Past Performance Summary

| Class / Share Class Benchmark (if applicable) | Launch date | Notes (see last page) | Calendar Year Performance % | | | | | | | | | |
|-----------------------------------------------------------------|-------------|--------------------------|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
| Asia Pacific Equity Funds | | | | | | | | | | | | |
| JPMorgan ASEAN (acc) - AUD (hedged) | 28/12/12 | - | - | - | -0.1 | +6.4 | -13.2 | +8.3 | +31.6 | -10.6 | +9.0 | -3.6 |
| JPMorgan ASEAN (acc) - HKD | 04/02/13 | - | - | - | - | +5.0 | -14.3 | +8.3 | +32.1 | -9.6 | +9.8 | +0.3 |
| JPMorgan ASEAN (acc) - RMB (hedged) | 21/07/14 | - | - | - | - | - | -12.0 | +10.5 | +35.5 | -8.6 | +10.6 | +2.4 |
| JPMorgan ASEAN (acc) - USD | 07/07/83 | - | -11.5 | +25.0 | -1.5 | +5.0 | -14.3 | +8.2 | +31.0 | -9.8 | +10.4 | +0.8 |
| JPMorgan Asia Equity Dividend (acc) - HKD | 31/05/13 | - | - | - | - | +9.3 | -6.9 | +6.5 | +21.6 | -8.0 | +11.5 | +7.7 |
| JPMorgan Asia Equity Dividend (acc) - RMB (hedged) | 17/03/14 | - | - | - | - | - | -4.3 | +8.5 | +25.1 | -6.9 | +11.8 | +9.9 |
| JPMorgan Asia Equity Dividend (acc) - USD | 31/05/13 | - | - | - | - | +9.2 | -6.9 | +6.6 | +20.5 | -7.8 | +12.0 | +8.2 |
| JPMorgan Asia Equity Dividend (mth) - AUD (hedged) | 31/05/13 | - | - | - | - | +11.2 | -5.2 | +6.4 | +21.0 | -9.0 | +10.4 | +4.4 |
| JPMorgan Asia Equity Dividend (mth) - CAD (hedged) | 31/05/13 | - | - | - | - | +9.8 | -6.8 | +5.3 | +19.8 | -9.2 | +10.7 | +6.2 |
| JPMorgan Asia Equity Dividend (mth) - EUR (hedged) | 31/05/13 | - | - | - | - | +9.1 | -6.8 | +5.0 | +18.1 | -11.0 | +8.6 | +6.9 |
| JPMorgan Asia Equity Dividend (mth) - GBP (hedged) | 31/05/13 | - | - | - | - | +9.4 | -6.4 | +5.9 | +19.1 | -9.8 | +9.5 | +6.4 |
| JPMorgan Asia Equity Dividend (mth) - HKD | 31/05/13 | - | - | - | - | +9.3 | -7.0 | +6.6 | +21.5 | -7.9 | +11.5 | +7.6 |
| JPMorgan Asia Equity Dividend (mth) - NZD (hedged) | 31/05/13 | - | - | - | - | +12.2 | -4.4 | +7.6 | +21.2 | -8.7 | +10.5 | +5.6 |
| JPMorgan Asia Equity Dividend (mth) - RMB (hedged) | 17/03/14 | - | - | - | - | - | -4.4 | +8.3 | +25.1 | -6.9 | +11.8 | +9.8 |
| JPMorgan Asia Equity Dividend (mth) - SGD (hedged) | 31/05/13 | - | - | - | - | +8.9 | -6.4 | +6.2 | +20.1 | -9.2 | +10.8 | +7.6 |
| JPMorgan Asia Equity Dividend (mth) - USD | 31/05/13 | - | - | - | - | +9.3 | -6.9 | +6.6 | +20.4 | -8.1 | +12.0 | +8.3 |
| JPMorgan Asia Growth (acc) - HKD | 01/12/17 | 31) | - | - | - | - | - | - | - | -12.7 | +26.1 | +34.6 |
| JPMorgan Asia Growth (acc) - RMB (hedged) | 07/04/16 | 31) | - | - | - | - | - | - | +61.0 | -11.8 | +26.5 | +36.6 |
| JPMorgan Asia Growth (acc) - USD | 14/05/07 | 1) 2) 31) | -24.6 | +21.3 | +3.2 | +5.3 | -5.9 | +4.1 | +55.5 | -12.9 | +26.8 | +35.3 |
| JPM Asia Pacific Equity A (acc) - HKD | 19/12/14 | - | - | - | - | - | -8.1 | +4.0 | +45.1 | -14.3 | +21.6 | +27.3 |
| MSCI All Country Asia Pacific ex Japan Index (Total Return Net) | | | - | - | - | - | -9.4 | +6.8 | +38.1 | -13.8 | +18.6 | +21.8 |
| JPM Asia Pacific Equity A (acc) - USD | 09/09/09 | - | -13.8 | +22.3 | +6.8 | +2.7 | -7.9 | +4.0 | +44.0 | -14.4 | +22.2 | +27.9 |
| MSCI All Country Asia Pacific ex Japan Index (Total Return Net) | | | -15.6 | +22.3 | +3.4 | +2.8 | -9.4 | +6.8 | +37.0 | -13.9 | +19.2 | +22.4 |
| JPMorgan Asian Smaller Companies (acc) - HKD | 24/05/19 | 38) 39) | - | - | - | - | - | - | - | - | - | +38.6 |
| MSCI AC Asia ex Japan Small Cap (Total Return Net) | | | - | - | - | - | - | - | - | - | - | - |
| JPMorgan Asian Smaller Companies (acc) - USD | 02/12/91 | 39) | -29.8 | +32.8 | +15.3 | +5.0 | +2.1 | +4.5 | +31.9 | -15.3 | +18.5 | +39.3 |
| MSCI AC Asia ex Japan Small Cap (Total Return Net) | | | -26.9 | +22.2 | +7.1 | +2.3 | -3.5 | -2.3 | +33.5 | -19.4 | +7.9 | +26.2 |
| JPMorgan Australia (acc) - AUD | 28/12/12 | 32) | - | - | +25.7 | +6.6 | +6.0 | +6.4 | +9.7 | -11.5 | +17.8 | +0.6 |
| JPMorgan Australia (acc) - USD | 15/06/81 | 32) | -14.4 | +20.7 | +8.1 | -2.4 | -5.8 | +5.9 | +18.6 | -20.4 | +17.6 | +10.4 |
| JPM China A (acc) - USD | 31/03/05 | 25) 33) | -25.1 | +15.8 | +10.7 | +6.1 | -7.7 | -4.7 | +59.1 | -23.2 | +41.3 | +69.4 |
| MSCI China 10/40 Index (Total Return Net) | | | -18.4 | +23.0 | +3.7 | +8.4 | -8.0 | +0.4 | +49.3 | -18.3 | +22.2 | +30.8 |
| JPM China A (dist) - HKD | 20/09/10 | 25) 33) | -25.2 | +15.8 | +10.8 | +6.1 | -7.8 | -4.7 | +60.3 | -23.0 | +40.4 | +68.6 |
| MSCI China 10/40 Index (Total Return Net) | | | -18.4 | +22.7 | +3.8 | +8.4 | -8.1 | +0.5 | +50.6 | -18.1 | +21.6 | +30.1 |
| JPM China A (dist) - USD | 04/07/94 | 25) 33) | -25.2 | +15.8 | +10.7 | +6.1 | -7.7 | -4.6 | +59.1 | -23.1 | +41.3 | +69.4 |
| MSCI China 10/40 Index (Total Return Net) | | | -18.4 | +23.0 | +3.7 | +8.4 | -8.0 | +0.4 | +49.3 | -18.3 | +22.2 | +30.8 |
| JPMorgan China A-Share Opportunities (acc) - HKD | 18/08/14 | - | - | - | - | - | -2.4 | -18.5 | +48.8 | -28.7 | +49.6 | +70.1 |
| JPMorgan China A-Share Opportunities (acc) - RMB | 18/08/14 | - | - | - | - | - | +3.2 | -13.6 | +37.9 | -24.7 | +52.0 | +59.3 |
| JPMorgan China A-Share Opportunities (acc) - USD | 10/12/14 | - | - | - | - | - | -2.4 | -18.5 | +47.6 | -28.7 | +50.3 | +70.7 |
| JPMorgan China Pioneer A-Share Fund | 19/06/06 | - | -25.1 | +13.0 | +5.3 | +33.3 | -0.8 | -11.5 | +48.6 | -28.4 | +50.2 | +70.0 |
| JPM Greater China A (acc) - USD | 31/03/05 | 33) | -23.2 | +25.3 | +13.2 | +6.1 | -5.2 | -1.4 | +55.8 | -23.8 | +42.7 | +58.0 |
| MSCI Golden Dragon Index (Total Return Net) | | | -18.7 | +22.2 | +6.9 | +7.7 | -7.4 | +5.4 | +43.8 | -14.8 | +23.8 | +28.2 |
| JPM Greater China A (dist) - HKD | 20/09/10 | 33) | -23.2 | +25.1 | +13.1 | +6.1 | -5.2 | -1.4 | +57.0 | -23.7 | +41.9 | +57.3 |
| MSCI Golden Dragon Index (Total Return Net) | | | -18.7 | +21.9 | +6.9 | +7.7 | -7.5 | +5.4 | +45.0 | -14.7 | +23.2 | +27.5 |
| JPM Greater China A (dist) - USD | 18/05/01 | 33) | -23.2 | +25.3 | +13.2 | +6.1 | -5.2 | -1.4 | +55.8 | -23.9 | +42.7 | +58.0 |
| MSCI Golden Dragon Index (Total Return Net) | | | -18.7 | +22.2 | +6.9 | +7.7 | -7.4 | +5.4 | +43.8 | -14.8 | +23.8 | +28.2 |
| JPMorgan India (acc) - USD | 23/11/89 | - | -33.3 | +24.6 | -7.1 | +30.3 | -0.7 | -6.1 | +37.5 | -13.1 | +2.1 | +2.9 |
| JPMorgan India Smaller Companies (acc) - USD | 21/12/06 | - | -43.1 | +38.9 | -11.2 | +87.2 | -1.3 | +0.0 | +56.9 | -11.8 | +2.0 | +5.8 |
| JPMorgan Indonesia (acc) - USD | 01/11/06 | - | +2.7 | +11.3 | -20.7 | +21.4 | -21.6 | +13.7 | +17.5 | -8.3 | +5.4 | -6.4 |
| JPMorgan Japan (Yen) (acc) - HKD (hedged) | 01/08/13 | 34) | - | - | - | +7.6 | +24.6 | -6.4 | +38.9 | -14.0 | +29.5 | +35.0 |
| JPMorgan Japan (Yen) (acc) - JPY | 06/08/69 | 34) 40) | -16.0 | +18.5 | +85.1 | +8.6 | +25.3 | -5.8 | +38.2 | -15.2 | +27.0 | +34.6 |
| JPMorgan Japan (Yen) (acc) - RMB (hedged) | 16/03/15 | 34) | - | - | - | - | - | -4.4 | +45.1 | -12.0 | +30.2 | +37.7 |
| JPMorgan Japan (Yen) (acc) - USD (hedged) | 01/08/13 | 34) | - | - | - | +8.0 | +24.8 | -6.0 | +39.6 | -13.4 | +30.3 | +34.8 |

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|------------------------------------------------------------------------|-------------|--------------------------|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
| JPM Japan Equity A (acc) - USD (hedged) | 06/12/13 | 3) | - | - | - | +4.8 | +19.6 | -6.7 | +32.4 | -14.5 | +29.3 | +34.5 |
| TOPIX (Total Return Net) Hedged to USD | | | - | - | - | +9.4 | +11.5 | -0.4 | +23.7 | -14.7 | +20.5 | +7.9 |
| JPM Japan Equity J (dist) - USD | 02/04/02 | 3) | -12.9 | +10.8 | +34.9 | -6.9 | +18.5 | -3.4 | +35.6 | -14.4 | +28.2 | +41.5 |
| TOPIX (Total Return Net) | | | -12.6 | +7.8 | +26.4 | -3.3 | +10.6 | +3.4 | +26.1 | -14.6 | +19.2 | +12.9 |
| JPMorgan Korea (acc) - USD | 11/12/91 | - | -21.4 | +19.2 | +5.2 | -12.4 | -6.3 | +4.2 | +40.1 | -9.7 | +8.6 | +39.4 |
| JPMorgan Malaysia (acc) - USD | 12/12/89 | - | +0.1 | +14.5 | +10.2 | -12.4 | -18.6 | -2.0 | +31.4 | -8.3 | -0.6 | +12.8 |
| JPMorgan Pacific Securities (acc) - USD | 26/05/78 | - | -19.5 | +20.4 | +14.6 | -3.6 | +3.4 | +5.0 | +39.3 | -12.7 | +28.5 | +32.6 |
| JPMorgan Pacific Technology (acc) - AUD (hedged) | 28/06/18 | - | - | - | - | - | - | - | - | - | +36.2 | +77.1 |
| JPMorgan Pacific Technology (acc) - HKD | 28/06/18 | - | - | - | - | - | - | - | - | - | +36.8 | +81.4 |
| JPMorgan Pacific Technology (acc) - SGD (hedged) | 28/06/18 | - | - | - | - | - | - | - | - | - | +36.5 | +81.4 |
| JPMorgan Pacific Technology (acc) - USD | 15/08/97 | - | -19.5 | +17.9 | +9.7 | +3.8 | +1.1 | +14.5 | +48.4 | -26.8 | +38.0 | +82.0 |
| JPMorgan Philippine (acc) - USD | 29/07/74 | - | -1.4 | +52.5 | -4.8 | +24.1 | -5.1 | -4.3 | +26.4 | -15.7 | +10.5 | -1.6 |
| JPM Taiwan A (acc) - USD | 31/03/05 | 37) | -18.8 | +14.6 | +16.1 | -1.4 | -5.2 | +11.1 | +29.7 | -19.5 | +30.6 | +38.2 |
| MSCI Taiwan 10/40 Index (Total Return Net) | | | -21.0 | +17.8 | +12.2 | +5.1 | -10.4 | +17.8 | +29.4 | -7.9 | +32.1 | +25.1 |
| JPM Taiwan A (dist) - HKD | 20/09/10 | 37) | -19.0 | +14.4 | +16.3 | -1.4 | -5.2 | +11.2 | +30.6 | -19.3 | +30.0 | +37.6 |
| MSCI Taiwan 10/40 Index (Total Return Net) | | | -21.1 | +17.5 | +12.2 | +5.1 | -10.5 | +17.9 | +30.5 | -7.7 | +31.4 | +24.5 |
| JPM Taiwan A (dist) - USD | 18/05/01 | 37) | -18.9 | +14.6 | +16.1 | -1.4 | -5.2 | +11.1 | +29.7 | -19.5 | +30.6 | +38.2 |
| MSCI Taiwan 10/40 Index (Total Return Net) | | | -21.0 | +17.8 | +12.2 | +5.1 | -10.4 | +17.8 | +29.4 | -7.9 | +32.1 | +25.1 |
| JPMorgan Thailand (acc) - USD | 08/08/89 | - | -5.7 | +46.5 | -7.4 | +15.3 | -11.8 | +23.9 | +34.6 | -7.8 | +9.8 | -8.4 |
| JPMorgan Vietnam Opportunities (acc) - USD | 27/11/06 | - | -18.4 | +30.1 | +25.2 | +10.0 | -1.1 | +13.6 | +49.0 | -11.5 | +7.0 | +19.3 |
| Global Equity Funds | | | | | | | | | | | | |
| JPM America Equity A (acc) - AUD (hedged) | 04/11/13 | - | - | - | - | +10.4 | +4.6 | +7.5 | +23.9 | -6.7 | +26.4 | +17.5 |
| S&P 500 Index (Total Return Net of 30% withholding tax) Hedged to AUD | | | - | - | - | +15.5 | +2.4 | +12.2 | +21.6 | -5.9 | +28.9 | +13.5 |
| JPM America Equity A (acc) - HKD | 06/02/13 | - | - | - | - | +7.7 | +2.7 | +6.8 | +24.3 | -5.9 | +27.0 | +20.5 |
| S&P 500 Index (Total Return Net of 30% withholding tax) | | | - | - | - | +13.0 | +0.7 | +11.3 | +22.1 | -4.8 | +30.1 | +17.2 |
| JPM America Equity A (acc) - USD | 01/04/05 | 4) | -3.6 | +15.1 | +39.9 | +7.7 | +2.7 | +7.0 | +23.4 | -6.0 | +27.9 | +21.1 |
| S&P 500 Index (Total Return Net of 30% withholding tax) | | | +1.5 | +15.2 | +31.5 | +13.0 | +0.7 | +11.2 | +21.1 | -4.9 | +30.7 | +17.8 |
| JPM America Equity A (dist) - USD | 16/11/88 | 4) | -3.6 | +15.1 | +39.8 | +7.7 | +2.8 | +6.9 | +23.4 | -6.0 | +27.9 | +21.1 |
| S&P 500 Index (Total Return Net of 30% withholding tax) | | | +1.5 | +15.2 | +31.5 | +13.0 | +0.7 | +11.2 | +21.1 | -4.9 | +30.7 | +17.8 |
| JPM Brazil Equity A (acc) - USD | 18/10/07 | 5) | -21.0 | +0.4 | -20.4 | -13.6 | -42.8 | +41.9 | +29.5 | -5.2 | +30.0 | -11.9 |
| MSCI Brazil 10/40 Index (Total Return Net) | | | -19.8 | +2.6 | -14.7 | -12.2 | -40.6 | +67.7 | +23.2 | -1.6 | +30.4 | -19.0 |
| JPM Emerging Europe Equity A (acc) - USD | 10/06/11 | 24) 25) | - | +28.7 | +0.5 | -34.1 | -10.5 | +27.1 | +14.6 | -14.8 | +33.8 | -6.7 |
| MSCI Emerging Markets Europe 10/40 Index (Total Return Net) | | | - | +24.3 | -4.5 | -30.0 | -14.7 | +25.5 | +20.5 | -11.4 | +30.1 | -11.9 |
| JPM Emerging Europe Equity A (dist) - EUR | 04/07/94 | 24) 25) | -30.4 | +26.3 | -3.6 | -25.1 | -0.3 | +31.0 | +0.8 | -10.7 | +36.3 | -14.6 |
| MSCI Emerging Markets Europe 10/40 Index (Total Return Net) | | | -21.1 | +22.4 | -8.6 | -20.3 | -5.0 | +29.3 | +5.9 | -7.0 | +32.5 | -19.1 |
| JPM Emerging Europe Equity A (dist) - USD | 12/10/18 | 25) | - | - | - | - | - | - | - | - | +33.8 | -6.7 |
| MSCI Emerging Markets Europe 10/40 Index (Total Return Net) | | | - | - | - | - | - | - | - | - | +30.1 | -11.9 |
| JPM Emerging Markets Dividend A (irc) - AUD (hedged) | 23/04/13 | - | - | - | - | +1.4 | -21.2 | +15.9 | +27.3 | -11.7 | +18.9 | +11.9 |
| MSCI Emerging Markets Index (Total Return Net) USD Cross Hedged to AUD | | | - | - | - | -0.8 | -14.0 | +10.9 | +37.5 | -15.7 | +16.3 | +13.6 |
| JPM Emerging Markets Dividend A (irc) - GBP (hedged) | 19/12/14 | - | - | - | - | - | -22.1 | +14.9 | +25.4 | -12.6 | +18.3 | +13.3 |
| MSCI Emerging Markets Index (Total Return Net) USD Cross Hedged to GBP | | | - | - | - | - | -15.4 | +10.4 | +35.7 | -16.7 | +15.2 | +15.3 |
| JPM Emerging Markets Dividend A (mth) - HKD | 15/01/14 | - | - | - | - | - | -22.5 | +15.9 | +28.0 | -10.6 | +20.0 | +14.9 |
| MSCI Emerging Markets Index (Total Return Net) | | | - | - | - | - | -15.0 | +11.2 | +38.4 | -14.4 | +17.9 | +17.7 |
| JPM Emerging Markets Dividend A (mth) - USD | 18/02/13 | - | - | - | - | -0.4 | -22.2 | +15.8 | +27.0 | -10.7 | +20.8 | +15.4 |
| MSCI Emerging Markets Index (Total Return Net) | | | - | - | - | -2.2 | -14.9 | +11.2 | +37.3 | -14.6 | +18.4 | +18.3 |
| JPM Emerging Markets Equity A (acc) - USD | 31/03/05 | - | -19.0 | +17.3 | -5.2 | -1.4 | -16.3 | +13.6 | +41.8 | -16.3 | +30.1 | +32.6 |
| MSCI Emerging Markets Index (Total Return Net) | | | -18.4 | +18.2 | -2.6 | -2.2 | -14.9 | +11.2 | +37.3 | -14.6 | +18.4 | +18.3 |
| JPM Emerging Markets Equity A (dist) - USD | 13/04/94 | - | -19.0 | +17.3 | -5.2 | -1.4 | -16.3 | +13.6 | +41.8 | -16.3 | +30.1 | +32.6 |
| MSCI Emerging Markets Index (Total Return Net) | | | -18.4 | +18.2 | -2.6 | -2.2 | -14.9 | +11.2 | +37.3 | -14.6 | +18.4 | +18.3 |
| JPM Emerging Markets Opportunities A (acc) - USD | 31/07/90 | - | -17.4 | +25.3 | -3.2 | -2.2 | -18.0 | +9.6 | +45.6 | -14.2 | +23.0 | +18.5 |
| MSCI Emerging Markets Index (Total Return Net) | | | -18.4 | +18.2 | -2.6 | -2.2 | -14.9 | +11.2 | +37.3 | -14.6 | +18.4 | +18.3 |
| JPM Emerging Middle East Equity A (acc) - USD | 31/03/05 | 6) 20) | -27.8 | +27.4 | +1.3 | +13.3 | -19.9 | -1.0 | +11.4 | +9.0 | +10.6 | +4.1 |
| S&P Pan Arab Composite Index (Total Return Net) | | | -25.9 | +29.9 | -2.8 | +11.2 | -22.2 | +4.1 | +14.5 | +10.3 | +12.3 | +1.1 |
| JPM Emerging Middle East Equity A (dist) - USD | 18/05/98 | 6) 20) | -27.8 | +27.4 | +1.3 | +13.4 | -20.0 | -1.0 | +11.4 | +9.1 | +10.6 | +4.1 |
| S&P Pan Arab Composite Index (Total Return Net) | | | -25.9 | +29.9 | -2.8 | +11.2 | -22.2 | +4.1 | +14.5 | +10.3 | +12.3 | +1.1 |

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|-------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------------------|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
| JPM Euroland Equity A (acc) - EUR MSCI EMU Index (Total Return Net) | 31/03/05 | 26) | -20.1 | +21.2 | +27.5 | +5.4 | +13.5 | +2.3 | +15.5 | -14.4 | +23.9 | -3.3 |
| JPM Euroland Equity A (acc) - USD (hedged) MSCI EMU Index (Total Return Net) Hedged to USD | 12/12/13 | 26) | - | - | - | +5.5 | +12.8 | +3.1 | +17.6 | -11.9 | +27.5 | -2.9 |
| JPM Euroland Equity A (dist) - EUR MSCI EMU Index (Total Return Net) | 30/11/88 | 26) | -20.1 | +21.2 | +27.5 | +5.4 | +13.5 | +2.4 | +15.6 | -14.4 | +23.9 | -3.4 |
| JPM Euroland Equity A (dist) - USD MSCI EMU Index (Total Return Net) | 01/06/01 | 26) | -22.2 | +23.7 | +32.6 | -6.8 | +1.4 | -0.9 | +31.4 | -18.4 | +21.2 | +6.0 |
| JPM Europe Dynamic A (acc) - AUD (hedged) MSCI Europe Index (Total Return Net) Hedged to AUD | 22/11/13 | 27) | - | - | - | +5.6 | +11.4 | +4.7 | +12.2 | -14.0 | +23.3 | -0.4 |
| JPM Europe Dynamic A (acc) - HKD (hedged) MSCI Europe Index (Total Return Net) Hedged to HKD | 22/11/13 | 27) | - | - | - | +3.3 | +9.1 | +3.9 | +10.4 | -14.2 | +24.1 | +2.2 |
| JPM Europe Dynamic A (acc) - USD (hedged) MSCI Europe Index (Total Return Net) Hedged to USD | 22/11/13 | 27) | - | - | - | +3.3 | +8.9 | +4.1 | +11.3 | -13.4 | +24.9 | +2.0 |
| JPM Europe Dynamic A (dist) - EUR MSCI Europe Index (Total Return Net) | 08/12/00 | 27) | -11.7 | +23.0 | +32.7 | +5.5 | +12.5 | -0.7 | +7.3 | -15.6 | +23.6 | -0.0 |
| JPM Europe Dynamic Technologies A (acc) - EUR MSCI Europe Investable Market Information Technology 10/40 Index (Total Return Net) | 31/03/05 | 21) | -11.5 | +21.9 | +39.2 | +11.3 | +27.9 | +3.0 | +27.2 | -9.6 | +40.7 | +25.9 |
| JPM Europe Dynamic Technologies A (acc) - USD (hedged) MSCI Europe Investable Market Information Technology 10/40 Index (Total Return Net) Hedged to USD | 03/03/14 | 21) | - | - | - | - | +25.3 | +7.2 | +32.4 | -7.0 | +43.1 | +26.7 |
| JPM Europe Dynamic Technologies A (dist) - EUR MSCI Europe Investable Market Information Technology 10/40 Index (Total Return Net) | 08/11/99 | 21) | -11.5 | +21.8 | +39.2 | +11.4 | +27.9 | +3.1 | +27.2 | -9.6 | +40.7 | +25.9 |
| JPM Europe Equity A (acc) - USD MSCI Europe Index (Total Return Net) | 13/10/00 | - | -15.2 | +21.4 | +30.6 | -4.9 | +1.7 | -4.0 | +28.5 | -17.5 | +22.6 | +6.6 |
| JPM Europe Equity A (dist) - USD MSCI Europe Index (Total Return Net) | 01/06/01 | - | -15.2 | +21.4 | +30.6 | -5.0 | +1.7 | -4.1 | +28.5 | -17.6 | +22.6 | +6.5 |
| JPM Europe Select Equity A (dist) - EUR MSCI Europe Index (Total Return Net) | 15/05/06 | 27) | -13.3 | +22.0 | +24.1 | +7.0 | +9.1 | +1.9 | +10.1 | -12.8 | +26.6 | -0.4 |
| JPM Europe Small Cap A (acc) - EUR MSCI Europe Small Cap Index (Total Return Net) | 31/03/05 | 7) | -19.2 | +21.9 | +38.6 | +7.8 | +29.5 | -2.5 | +22.4 | -19.7 | +31.9 | +3.4 |
| JPM Europe Small Cap A (acc) - USD (hedged) MSCI Europe Small Cap Index (Total Return Net) Hedged to USD | 14/10/15 | 7) | - | - | - | - | - | +2.1 | +27.9 | -17.1 | +33.1 | +5.2 |
| JPM Europe Small Cap A (dist) - EUR MSCI Europe Small Cap Index (Total Return Net) | 18/04/94 | 7) | -19.2 | +21.9 | +38.5 | +7.8 | +29.5 | -2.5 | +22.4 | -19.7 | +31.8 | +3.4 |
| JPMorgan Europe Strategic Dividend (mth) - AUD (hedged) | 11/04/16 | - | - | - | - | - | - | - | +11.6 | -10.9 | +18.9 | -13.6 |
| JPMorgan Europe Strategic Dividend (mth) - EUR | 11/04/16 | - | - | - | - | - | - | - | +8.7 | -13.3 | +16.7 | -11.6 |
| JPMorgan Europe Strategic Dividend (mth) - HKD (hedged) | 11/04/16 | - | - | - | - | - | - | - | +9.7 | -11.4 | +19.6 | -11.2 |
| JPMorgan Europe Strategic Dividend (mth) - RMB (hedged) | 11/04/16 | - | - | - | - | - | - | - | +15.0 | -9.2 | +20.2 | -9.5 |
| JPMorgan Europe Strategic Dividend (mth) - USD (hedged) | 11/04/16 | - | - | - | - | - | - | - | +10.5 | -10.6 | +20.1 | -11.3 |
| JPM Global Dividend A (dist) - USD MSCI All Country World Index (Total Return Net) | 12/10/09 | 8) | -6.6 | +11.7 | +20.5 | +2.1 | -0.3 | +3.9 | +20.6 | -9.9 | +26.3 | +13.6 |
| JPM Global Dividend A (mth) - USD (hedged) MSCI All Country World Index (Total Return Net) Hedged to USD | 15/09/14 | - | - | - | - | - | +1.9 | +7.0 | +16.1 | -7.5 | +27.1 | +12.2 |
| JPM Global Equity A (acc) - HKD MSCI World Index (Total Return Net) | 31/10/18 | 36) | - | - | - | - | - | - | - | - | +18.6 | +8.0 |
| JPM Global Equity A (acc) - USD MSCI World Index (Total Return Net) | 31/03/05 | 36) | -10.9 | +14.2 | +26.4 | +3.4 | -2.9 | +4.0 | +23.1 | -12.4 | +19.2 | +8.3 |
| JPM Global Equity A (dist) - USD MSCI World Index (Total Return Net) | 08/12/00 | 36) | -10.9 | +14.3 | +26.3 | +3.4 | -2.8 | +4.0 | +23.1 | -12.4 | +19.3 | +8.4 |
| JPM Global Growth A (acc) - USD MSCI All Country World Index (Total Return Net) | 31/03/05 | 9) | -11.5 | +15.9 | +23.3 | +5.3 | +1.2 | +2.2 | +18.1 | -11.2 | +27.3 | +35.7 |
| JPM Global Growth A (dist) - USD MSCI All Country World Index (Total Return Net) | 16/11/88 | 9) | -11.5 | +15.7 | +23.4 | +5.4 | +1.2 | +2.2 | +18.1 | -11.2 | +27.3 | +35.7 |
| JPM Global Natural Resources A (acc) - USD EMIX Global Mining & Energy Index (Total Return Net) | 12/09/06 | 10) | -29.8 | -9.1 | -19.1 | -22.5 | -37.4 | +51.3 | +19.6 | -15.4 | +15.1 | +1.7 |

Past Performance Summary

| Class / Share Class Benchmark (if applicable) | Launch date | Notes (see last page) | Calendar Year Performance % | | | | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------------------|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| | | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
| JPM Global Natural Resources A (dist) - EUR EMIX Global Mining & Energy Index (Total Return Net) | 14/03/05 | 10) | -27.5 | -10.7 | -22.4 | -11.9 | -30.2 | +55.9 | +5.3 | -11.3 | +17.2 | -7.0 |
| JPMorgan Global Property Income (div) - USD | 18/07/05 | - | -6.9 | +20.9 | +6.4 | +20.2 | +0.8 | +3.0 | +4.1 | -6.5 | +21.6 | -11.3 |
| JPMorgan Global Property Income (mth) - HKD | 19/09/16 | - | - | - | - | - | - | - | +5.0 | -6.3 | +21.1 | -11.8 |
| JPMorgan Global Property Income (mth) - USD | 19/09/16 | - | - | - | - | - | - | - | +4.1 | -6.4 | +21.6 | -11.2 |
| JPM Global Real Estate Securities (USD) A (dist) - USD FTSE EPRA Nareit Developed Index (Total Return Net) | 19/07/13 | 28) | - | - | - | +14.8 | -3.1 | -0.1 | +9.8 | -8.5 | +23.9 | -5.0 |
| JPM Latin America Equity A (acc) - USD MSCI Emerging Markets Latin America Index (Total Return Net) | 31/03/05 | - | -20.0 | +14.1 | -10.6 | -11.5 | -30.8 | +19.3 | +27.5 | -9.5 | +25.2 | -6.4 |
| JPM Latin America Equity A (dist) - USD MSCI Emerging Markets Latin America Index (Total Return Net) | 13/05/92 | - | -20.0 | +14.1 | -10.6 | -11.5 | -30.8 | +19.3 | +27.5 | -9.5 | +25.2 | -6.4 |
| JPM Russia A (acc) - USD MSCI Russia 10/40 Index (Total Return Net) | 22/11/05 | - | -35.8 | +17.2 | +4.3 | -44.8 | +6.5 | +44.9 | +4.5 | -5.2 | +40.2 | -3.2 |
| JPM Russia A (dist) - USD MSCI Russia 10/40 Index (Total Return Net) | 18/11/05 | - | -35.9 | +17.3 | +4.2 | -44.8 | +6.4 | +44.9 | +4.6 | -5.2 | +40.1 | -3.3 |
| JPM US Growth A (acc) - USD Russell 1000 Growth Index (Total Return Net of 30% withholding tax) | 31/03/05 | - | +2.3 | +9.3 | +32.5 | +11.4 | +6.3 | -3.4 | +36.3 | -1.3 | +37.3 | +54.3 |
| JPM US Growth A (dist) - USD Russell 1000 Growth Index (Total Return Net of 30% withholding tax) | 20/10/00 | - | +2.1 | +9.3 | +32.6 | +11.4 | +6.3 | -3.5 | +36.2 | -1.4 | +37.3 | +54.2 |
| JPM US Technology A (acc) - HKD Russell 1000 Equal Weight Technology Index (Total Return Net) | 31/10/18 | - | - | - | - | - | - | - | - | - | +40.2 | +86.2 |
| JPM US Technology A (dist) - USD Russell 1000 Equal Weight Technology Index (Total Return Net) | 05/12/97 | 11) | -5.8 | +7.7 | +27.6 | +11.0 | +6.7 | +5.6 | +46.0 | +3.6 | +41.3 | +86.9 |
| JPM US Value A (dist) - USD Russell 1000 Value Index (Total Return Net of 30% withholding tax) | 20/10/00 | - | +2.6 | +13.1 | +30.6 | +13.4 | -7.0 | +14.2 | +13.0 | -11.6 | +27.3 | +2.4 |
| Bond and Balanced Funds | | | | | | | | | | | | |
| JPMorgan Asian Total Return Bond (acc) - RMB (hedged) | 26/06/14 | - | - | - | - | - | +3.2 | +6.4 | +8.7 | -0.3 | +9.9 | +7.2 |
| JPMorgan Asian Total Return Bond (acc) - USD | 02/04/12 | - | - | - | -0.7 | +5.0 | -0.2 | +3.9 | +4.9 | -1.9 | +9.6 | +5.3 |
| JPMorgan Asian Total Return Bond (mth) - AUD (hedged) | 28/12/12 | - | - | - | +1.6 | +7.5 | +1.7 | +4.9 | +5.5 | -2.2 | +8.7 | +3.7 |
| JPMorgan Asian Total Return Bond (mth) - CAD (hedged) | 28/12/12 | - | - | - | -0.0 | +5.6 | +0.1 | +3.6 | +4.4 | -2.6 | +8.8 | +4.5 |
| JPMorgan Asian Total Return Bond (mth) - GBP (hedged) | 24/10/14 | - | - | - | - | - | +0.0 | +3.5 | +3.8 | -3.5 | +7.8 | +4.1 |
| JPMorgan Asian Total Return Bond (mth) - HKD | 02/04/12 | - | - | - | -0.6 | +4.9 | -0.3 | +3.9 | +5.8 | -1.7 | +9.1 | +4.9 |
| JPMorgan Asian Total Return Bond (mth) - NZD (hedged) | 28/12/12 | - | - | - | +1.4 | +8.1 | +2.8 | +5.5 | +5.7 | -2.0 | +8.8 | +4.4 |
| JPMorgan Asian Total Return Bond (mth) - RMB (hedged) | 26/06/14 | - | - | - | - | - | +3.0 | +6.4 | +8.7 | -0.3 | +9.9 | +7.0 |
| JPMorgan Asian Total Return Bond (mth) - USD | 18/01/05 | - | +0.2 | +14.0 | -0.7 | +4.9 | -0.2 | +3.9 | +4.9 | -1.9 | +9.7 | +5.3 |
| JPM China Bond Opportunities A (acc) - USD 50% J.P. Morgan Asia Credit Index (JACI) China (Total Return Gross) / 50% FTSE Dim Sum Bond Index (Total Return Gross) | 08/01/20 | - | - | - | - | - | - | - | - | - | - | - |
| JPM China Bond Opportunities A (irc) - RMB (hedged) 50% J.P. Morgan Asia Credit Index (JACI) China (Total Return Gross) hedged to CNH / 50% FTSE Dim Sum Bond Index (Total Return Gross) in CNH | 03/09/20 | - | - | - | - | - | - | - | - | - | - | - |
| JPM China Bond Opportunities A (mth) - HKD 50% J.P. Morgan Asia Credit Index (JACI) China (Total Return Gross) / 50% FTSE Dim Sum Bond Index (Total Return Gross) | 08/01/20 | - | - | - | - | - | - | - | - | - | - | - |
| JPM China Bond Opportunities A (mth) - USD 50% J.P. Morgan Asia Credit Index (JACI) China (Total Return Gross) / 50% FTSE Dim Sum Bond Index (Total Return Gross) | 08/01/20 | - | - | - | - | - | - | - | - | - | - | - |
| JPM Emerging Markets Debt A (acc) - USD J.P. Morgan Emerging Markets Bond Index Global Diversified (Total Return Gross) | 09/04/10 | 12) 25) | +5.4 | +18.5 | -5.9 | +4.8 | -0.7 | +9.0 | +9.7 | -6.0 | +13.3 | +5.1 |
| JPM Emerging Markets Debt A (irc) - AUD (hedged) J.P. Morgan Emerging Market Bond Index Global Diversified (Total Return Gross) Hedged to AUD | 12/03/13 | 25) | - | - | - | +7.1 | +1.3 | +10.1 | +10.0 | -6.3 | +12.2 | +2.7 |
| JPM Emerging Markets Debt A (irc) - CAD (hedged) J.P. Morgan Emerging Market Bond Index Global Diversified (Total Return Gross) Hedged to CAD | 19/03/13 | 25) | - | - | - | +5.5 | -0.5 | +8.4 | +9.1 | -6.9 | +12.4 | +3.3 |
| JPM Emerging Markets Debt A (irc) - NZD (hedged) J.P. Morgan Emerging Market Bond Index Global Diversified (Total Return Gross) Hedged to NZD | 14/03/13 | 25) | - | - | - | +7.9 | +2.3 | +10.6 | +10.6 | -6.2 | +12.3 | +3.7 |

Past Performance Summary

| Class / Share Class Benchmark (if applicable) | Launch date | Notes (see last page) | Calendar Year Performance % | | | | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------------------|-----------------------------|-------|-------|------|-------|-------|-------|------|-------|------|
| | | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
| JPM Emerging Markets Debt A (mth) - HKD J.P. Morgan Emerging Markets Bond Index Global Diversified (Total Return Gross) | 01/02/12 | 25) | - | - | -5.8 | +4.8 | -0.8 | +8.9 | +10.7 | -5.8 | +12.7 | +4.6 |
| JPM Emerging Markets Debt A (mth) - USD J.P. Morgan Emerging Market Bond Index Global Diversified (Total Return Gross) | 22/02/10 | 12) 25) | +5.4 | +18.5 | -5.9 | +4.8 | -0.7 | +9.0 | +9.7 | -6.0 | +13.3 | +5.0 |
| JPM Emerging Markets Investment Grade Bond A (mth) - USD 50% J.P. Morgan Emerging Markets Bond Index Global Diversified Investment Grade (Total Return Gross) / 50% J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified Investment Grade (Total Return Gross) | 15/01/14 | 22) | - | - | - | - | -2.6 | +6.0 | +6.6 | -3.3 | +14.1 | +8.6 |
| JPM Emerging Markets Local Currency Debt A (acc) - USD J.P. Morgan Government Bond Index - Emerging Markets Global Diversified (Total Return Gross) | 24/01/08 | 13) 35) | -3.5 | +15.3 | -10.0 | -5.9 | -16.6 | +6.8 | +14.2 | -8.0 | +12.4 | +3.1 |
| JPM Emerging Markets Local Currency Debt A (irc) - AUD (hedged) J.P. Morgan Government Bond Index - Emerging Markets Global Diversified (Total Return Gross) USD Hedged to AUD | 17/07/13 | 35) | - | - | - | -4.1 | -15.4 | +7.2 | +14.3 | -8.9 | +11.0 | +0.8 |
| JPM Emerging Markets Local Currency Debt A (mth) - HKD J.P. Morgan Government Bond Index - Emerging Markets Global Diversified (Total Return Gross) | 17/10/14 | 35) | - | - | - | - | -16.8 | +7.0 | +14.8 | -7.8 | +11.8 | +2.6 |
| JPM Emerging Markets Local Currency Debt A (mth) - USD J.P. Morgan Government Bond Index - Emerging Markets Global Diversified (Total Return Gross) | 20/11/09 | 13) 35) | -3.5 | +15.3 | -10.0 | -6.0 | -16.7 | +6.9 | +14.1 | -8.1 | +12.4 | +3.2 |
| JPMorgan Europe High Yield Bond (mth) - AUD (hedged) | 11/04/16 | - | - | - | - | - | - | - | +6.9 | -2.1 | +11.7 | -0.7 |
| JPMorgan Europe High Yield Bond (mth) - EUR | 11/04/16 | - | - | - | - | - | - | - | +4.2 | -4.7 | +9.5 | +0.3 |
| JPMorgan Europe High Yield Bond (mth) - HKD (hedged) | 11/04/16 | - | - | - | - | - | - | - | +5.5 | -2.8 | +12.2 | +1.2 |
| JPMorgan Europe High Yield Bond (mth) - RMB (hedged) | 11/04/16 | - | - | - | - | - | - | - | +10.4 | -0.4 | +13.0 | +3.0 |
| JPMorgan Europe High Yield Bond (mth) - USD (hedged) | 11/04/16 | - | - | - | - | - | - | - | +6.2 | -2.0 | +12.8 | +0.7 |
| JPMorgan Global Bond (acc) - RMB (hedged) | 13/05/15 | - | - | - | - | - | - | +5.4 | +6.9 | +1.7 | +9.1 | +7.5 |
| JPMorgan Global Bond (mth) - AUD (hedged) | 13/05/15 | - | - | - | - | - | - | +4.3 | +3.5 | +0.1 | +7.9 | +5.2 |
| JPMorgan Global Bond (mth) - CAD (hedged) | 13/05/15 | - | - | - | - | - | - | +2.8 | +2.4 | -0.4 | +7.9 | +5.6 |
| JPMorgan Global Bond (mth) - HKD | 13/05/15 | - | - | - | - | - | - | +3.1 | +3.7 | +0.4 | +8.1 | +5.3 |
| JPMorgan Global Bond (mth) - NZD (hedged) | 13/05/15 | - | - | - | - | - | - | +4.7 | +3.8 | +0.3 | +7.9 | +5.5 |
| JPMorgan Global Bond (mth) - RMB (hedged) | 13/05/15 | - | - | - | - | - | - | +5.1 | +6.9 | +1.8 | +9.0 | +7.5 |
| JPMorgan Global Bond (mth) - USD | 13/05/15 | - | - | - | - | - | - | +3.1 | +2.9 | +0.2 | +8.7 | +5.8 |
| JPMorgan Global Bond (san) - USD | 01/05/79 | 14) | +5.4 | +2.9 | -5.4 | +0.8 | -2.8 | +3.1 | +2.9 | +0.3 | +8.7 | +5.7 |
| JPM Global Government Bond A (acc) - USD (hedged) J.P. Morgan Government Bond Index Global (Total Return Gross) Hedged to USD | 20/02/09 | 35) | +6.1 | +4.5 | -0.8 | +8.3 | +1.0 | +3.3 | +2.4 | +2.0 | +7.6 | +6.6 |
| JPM Global High Yield Bond A (acc) - USD ICE BofA US High Yield Constrained Index (Total Return Gross) | 02/09/08 | 23) | +4.1 | +14.4 | +6.4 | +1.6 | -4.5 | +14.1 | +6.7 | -2.4 | +13.8 | +3.3 |
| JPM Global High Yield Bond A (irc) - AUD (hedged) ICE BofA US High Yield Constrained Index (Total Return Gross) Hedged to AUD | 12/03/13 | 23) | - | - | - | +3.9 | -2.7 | +15.1 | +7.3 | -2.8 | +12.6 | +1.2 |
| JPM Global High Yield Bond A (irc) - CAD (hedged) ICE BofA US High Yield Constrained Index (Total Return Gross) Hedged to CAD | 19/03/13 | 23) | - | - | - | +2.4 | -4.4 | +13.4 | +6.0 | -3.4 | +12.8 | +1.9 |
| JPM Global High Yield Bond A (irc) - NZD (hedged) ICE BofA US High Yield Constrained Index (Total Return Gross) Hedged to NZD | 14/03/13 | 23) | - | - | - | +4.7 | -1.6 | +15.6 | +7.6 | -2.6 | +12.9 | +1.9 |
| JPM Global High Yield Bond A (irc) - RMB (hedged) ICE BofA US High Yield Constrained Index (Total Return Gross) Hedged to CNH | 17/03/14 | 23) | - | - | - | - | -1.3 | +17.6 | +10.2 | -1.3 | +14.1 | +4.6 |
| JPM Global High Yield Bond A (mth) - HKD ICE BofA US High Yield Constrained Index (Total Return Gross) | 01/02/12 | 23) | - | - | +6.4 | +1.7 | -4.6 | +14.0 | +7.6 | -2.2 | +13.1 | +2.8 |
| JPM Global High Yield Bond A (mth) - USD ICE BofA US High Yield Constrained Index (Total Return Gross) | 17/09/08 | 23) | +4.1 | +14.4 | +6.3 | +1.6 | -4.5 | +14.1 | +6.7 | -2.5 | +13.8 | +3.3 |
| JPM Income Fund A (acc) - USD Bloomberg Barclays US Aggregate Bond Index (Total Return Gross) | 02/06/14 | 15) | - | - | - | - | -1.4 | +7.9 | +6.1 | +0.4 | +11.4 | +3.0 |
| JPM Income Fund A (mth) - HKD Bloomberg Barclays US Aggregate Bond Index (Total Return Gross) | 19/12/14 | 15) | - | - | - | - | -1.6 | +8.1 | +7.1 | +0.6 | +10.7 | +2.6 |

Past Performance Summary

| Class / Share Class Benchmark (if applicable) | Launch date | Notes (see last page) | Calendar Year Performance % | | | | | | | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------------------|-----------------------------|-------|------|-------|------|-------|-------|------|-------|------|
| | | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
| JPM Income Fund A (mth) - USD Bloomberg Barclays US Aggregate Bond Index (Total Return Gross) | 19/12/14 | 15) | - | - | - | - | -1.5 | +7.9 | +6.1 | +0.4 | +11.4 | +3.1 |
| JPM Income Fund A (mth) - AUD (hedged) Bloomberg Barclays US Aggregate Bond Index (Total Return Gross) Hedged to AUD | 05/09/19 | - | - | - | - | - | - | - | - | - | - | +0.9 |
| JPM Income Fund A (mth) - EUR (hedged) Bloomberg Barclays US Aggregate Bond Index (Total Return Gross) Hedged to EUR | 05/09/19 | - | - | - | - | - | - | - | - | - | - | +1.5 |
| JPM Income Fund A (mth) - GBP (hedged) Bloomberg Barclays US Aggregate Bond Index (Total Return Gross) Hedged to GBP | 05/09/19 | - | - | - | - | - | - | - | - | - | - | +1.2 |
| JPM Income Fund A (mth) - RMB (hedged) Bloomberg Barclays US Aggregate Bond Index (Total Return Gross) Hedged to CNH | 17/01/20 | - | - | - | - | - | - | - | - | - | - | - |
| JPM Income Fund A (mth) - SGD (hedged) Bloomberg Barclays US Aggregate Bond Index (Total Return Gross) Hedged to SGD | 05/09/19 | - | - | - | - | - | - | - | - | - | - | +2.3 |
| JPM US Aggregate Bond A (acc) - EUR (hedged) Bloomberg Barclays US Aggregate Index (Total Return Gross) Hedged to EUR | 03/10/11 | 16) | - | +4.0 | -2.9 | +5.1 | -0.1 | +0.2 | +1.3 | -3.1 | +4.9 | +5.8 |
| JPM US Aggregate Bond A (acc) - USD Bloomberg Barclays US Aggregate Index (Total Return Gross) | 31/03/05 | 16) | +7.7 | +4.2 | -2.7 | +5.1 | +0.4 | +1.6 | +3.3 | -0.5 | +7.9 | +7.3 |
| JPM US Aggregate Bond A (dist) - USD Bloomberg Barclays US Aggregate Index (Total Return Gross) | 15/09/00 | 16) | +7.6 | +4.2 | -2.6 | +5.1 | +0.3 | +1.6 | +3.4 | -0.5 | +8.0 | +7.3 |
| JPM US Aggregate Bond A (mth) - HKD Bloomberg Barclays US Aggregate Index (Total Return Gross) | 12/09/12 | 16) | - | - | -2.6 | +5.2 | -0.0 | +1.7 | +4.1 | -0.3 | +7.3 | +6.8 |
| JPM US Aggregate Bond A (mth) - USD Bloomberg Barclays US Aggregate Index (Total Return Gross) | 06/04/10 | 16) | +7.7 | +4.2 | -2.6 | +5.1 | +0.4 | +1.6 | +3.3 | -0.4 | +7.9 | +7.3 |
| JPM US High Yield Plus Bond A (acc) - USD Bloomberg Barclays US Corporate High-Yield 2% Issuer Capped Index (Total Return Gross) | 06/03/12 | 17) | - | - | +6.3 | +1.9 | -5.3 | +13.9 | +6.4 | -3.5 | +13.4 | +6.9 |
| JPM US High Yield Plus Bond A (mth) - HKD Bloomberg Barclays US Corporate High-Yield 2% Issuer Capped Index (Total Return Gross) | 25/05/12 | 17) | - | - | +6.4 | +1.8 | -5.3 | +14.0 | +7.3 | -3.3 | +12.8 | +6.5 |
| JPM US High Yield Plus Bond A (mth) - USD Bloomberg Barclays US Corporate High-Yield 2% Issuer Capped Index (Total Return Gross) | 25/05/12 | 17) | - | - | +6.3 | +1.8 | -5.3 | +13.9 | +6.4 | -3.5 | +13.4 | +6.9 |
| Asset Allocation Funds | | | | | | | | | | | | |
| JPM Asia Pacific Income A (acc) - HKD 50% MSCI All Country Asia Pacific ex Japan Index (Total Return Net) / 50% J.P. Morgan Asia Credit Index (Total Return Gross) | 06/02/13 | 18) | - | - | - | +7.1 | -3.1 | +6.2 | +15.0 | -5.9 | +10.7 | +6.5 |
| JPM Asia Pacific Income A (acc) - USD 50% MSCI All Country Asia Pacific ex Japan Index (Total Return Net) / 50% J.P. Morgan Asia Credit Index (Total Return Gross) | 31/03/05 | 18) | -10.1 | +21.4 | +3.6 | +7.1 | -3.1 | +6.1 | +14.2 | -6.1 | +11.4 | +6.9 |
| JPM Asia Pacific Income A (dist) - USD 50% MSCI All Country Asia Pacific ex Japan Index (Total Return Net) / 50% J.P. Morgan Asia Credit Index (Total Return Gross) | 15/06/01 | 18) | -10.2 | +21.5 | +3.6 | +7.1 | -3.1 | +6.2 | +14.2 | -6.1 | +11.4 | +6.9 |
| JPM Asia Pacific Income A (irc) - AUD (hedged) 50% MSCI All Country Asia Pacific ex Japan Index (Total Return Net) USD Cross Hedged to AUD / 50% J.P. Morgan Asia Credit Index (Total Return Gross) Hedged to AUD | 07/10/13 | 18) | - | - | - | +9.5 | -1.3 | +6.8 | +14.7 | -6.6 | +9.9 | +4.5 |
| JPM Asia Pacific Income A (irc) - CAD (hedged) 50% MSCI All Country Asia Pacific ex Japan Index (Total Return Net) USD Cross Hedged to CAD / 50% J.P. Morgan Asia Credit Index (Total Return Gross) Hedged to CAD | 07/10/13 | 18) | - | - | - | +7.8 | -2.7 | +5.7 | +13.5 | -7.1 | +10.3 | +5.5 |
| JPM Asia Pacific Income A (irc) - EUR (hedged) 50% MSCI All Country Asia Pacific ex Japan Index (Total Return Net) USD Cross Hedged to EUR / 50% J.P. Morgan Asia Credit Index (Total Return Gross) Hedged to EUR | 27/11/13 | 18) | - | - | - | +7.1 | -3.3 | +4.6 | +11.9 | -8.9 | +8.0 | +5.4 |
| JPM Asia Pacific Income A (irc) - GBP (hedged) 50% MSCI All Country Asia Pacific ex Japan Index (Total Return Net) USD Cross Hedged to GBP / 50% J.P. Morgan Asia Credit Index (Total Return Gross) Hedged to GBP | 27/11/13 | 18) | - | - | - | +7.4 | -2.9 | +5.5 | +12.9 | -7.9 | +9.3 | +5.2 |
| JPM Asia Pacific Income A (irc) - NZD (hedged) 50% MSCI All Country Asia Pacific ex Japan Index (Total Return Net) USD Cross Hedged to NZD / 50% J.P. Morgan Asia Credit Index (Total Return Gross) Hedged to NZD | 27/11/13 | 18) | - | - | - | +10.2 | -0.2 | +7.6 | +14.9 | -6.4 | +10.0 | +5.6 |

Past Performance Summary

| Class / Share Class Benchmark (if applicable) | Launch date | Notes (see last page) | Calendar Year Performance % | | | | | | | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------|--------------------------|-----------------------------|-------|-------|-------|------|-------|-------|-------|-------|-------|-------|
| | | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | |
| JPM Asia Pacific Income A (irc) - RMB (hedged) 50% MSCI All Country Asia Pacific ex Japan Index (Total Return Net) USD Cross Hedged to CNH / 50% J.P. Morgan Asia Credit Index (Total Return Gross) Hedged to CNH | 17/03/14 | 18) | - | - | - | - | -0.3 | +8.4 | +18.6 | -4.9 | +11.3 | +8.4 | |
| JPM Asia Pacific Income A (mth) - HKD 50% MSCI All Country Asia Pacific ex Japan Index (Total Return Net) / 50% J.P. Morgan Asia Credit Index (Total Return Gross) | 25/05/12 | 18) | - | - | +3.7 | +7.2 | -3.2 | +6.2 | +15.1 | -5.9 | +10.7 | +6.5 | |
| JPM Asia Pacific Income A (mth) - USD 50% MSCI All Country Asia Pacific ex Japan Index (Total Return Net) / 50% J.P. Morgan Asia Credit Index (Total Return Gross) | 25/05/12 | 18) | - | - | +3.6 | +7.1 | -3.1 | +6.2 | +14.2 | -6.1 | +11.4 | +6.9 | |
| JPMorgan China Income (acc) - USD | 22/06/09 | 19) | -20.4 | +10.6 | +7.3 | +34.2 | -3.6 | +4.3 | +30.7 | -11.3 | +16.4 | +14.0 | |
| JPMorgan China Income (mth) - AUD (hedged) | 01/12/17 | - | - | - | - | - | - | - | - | -12.1 | +14.8 | +11.9 | |
| JPMorgan China Income (mth) - HKD | 05/09/16 | - | - | - | - | - | - | - | +31.7 | -11.2 | +15.9 | +13.4 | |
| JPMorgan China Income (mth) - RMB (hedged) | 03/09/18 | - | - | - | - | - | - | - | - | - | +16.1 | +15.5 | |
| JPMorgan China Income (mth) - USD | 05/09/16 | - | - | - | - | - | - | - | +30.7 | -11.3 | +16.4 | +14.0 | |
| JPMorgan Evergreen Fund | 02/02/04 | - | -6.0 | +8.4 | +14.0 | -0.2 | -1.5 | +1.2 | +18.8 | -7.1 | +16.4 | +15.5 | |
| JPMorgan Multi Balanced (mth) - AUD (hedged) | 27/03/17 | 41) | - | - | - | - | - | - | - | -7.0 | +11.0 | +3.8 | |
| JPMorgan Multi Balanced (mth) - EUR (hedged) | 27/03/17 | 41) | - | - | - | - | - | - | - | -9.4 | +8.7 | +4.2 | |
| JPMorgan Multi Balanced (mth) - HKD | 27/03/17 | 41) | - | - | - | - | - | - | - | -6.6 | +11.4 | +5.0 | |
| JPMorgan Multi Balanced (mth) - RMB (hedged) | 27/03/17 | 41) | - | - | - | - | - | - | - | -5.4 | +12.2 | +7.3 | |
| JPMorgan Multi Balanced (mth) - USD | 27/03/17 | 41) | - | - | - | - | - | - | - | -6.6 | +11.9 | +5.5 | |
| JPMorgan Multi Income (acc) - RMB (hedged) | 07/04/14 | - | - | - | - | - | +1.4 | +10.1 | +14.5 | -3.5 | +15.1 | +6.3 | |
| JPMorgan Multi Income (acc) - USD | 01/02/12 | - | - | - | +5.9 | +4.5 | -1.6 | +7.5 | +10.6 | -5.0 | +14.8 | +4.7 | |
| JPMorgan Multi Income (mth) - AUD (hedged) | 28/06/12 | - | - | - | +8.2 | +6.4 | +0.6 | +7.9 | +11.3 | -5.3 | +13.7 | +2.1 | |
| JPMorgan Multi Income (mth) - CAD (hedged) | 28/06/12 | - | - | - | +6.6 | +5.1 | -1.1 | +6.6 | +10.0 | -5.9 | +14.0 | +3.3 | |
| JPMorgan Multi Income (mth) - EUR (hedged) | 10/09/12 | - | - | - | +5.6 | +4.2 | -1.6 | +6.2 | +8.4 | -7.7 | +11.6 | +3.4 | |
| JPMorgan Multi Income (mth) - GBP (hedged) | 10/09/12 | - | - | - | +6.1 | +4.5 | -1.3 | +7.1 | +9.2 | -6.5 | +12.8 | +3.1 | |
| JPMorgan Multi Income (mth) - HKD | 09/09/11 | - | - | +14.9 | +6.0 | +4.4 | -1.7 | +7.5 | +11.4 | -4.8 | +14.3 | +4.2 | |
| JPMorgan Multi Income (mth) - NZD (hedged) | 28/06/12 | - | - | - | +7.7 | +7.4 | +1.4 | +8.7 | +11.5 | -5.1 | +13.8 | +2.9 | |
| JPMorgan Multi Income (mth) - RMB (hedged) | 07/04/14 | - | - | - | - | - | +1.5 | +9.9 | +14.5 | -3.4 | +15.0 | +6.3 | |
| JPMorgan Multi Income (mth) - SGD (hedged) | 10/09/12 | - | - | - | +5.7 | +4.2 | -0.9 | +7.5 | +10.2 | -5.7 | +13.9 | +4.3 | |
| JPMorgan Multi Income (mth) - USD | 09/09/11 | - | - | +15.0 | +6.0 | +4.4 | -1.6 | +7.4 | +10.6 | -5.0 | +14.8 | +4.7 | |
| JPM Total Emerging Markets Income A (acc) - USD 50% MSCI Emerging Markets Index (Total Return Net) / 25% J.P. Morgan Government Bond Index Emerging Markets Global Diversified (Total Return Gross) / 15% J.P. Morgan Emerging Market Bond Index Global Diversified (Total Return Gross) / 10% J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified (Total Return Gross) | 30/09/13 | - | - | - | - | - | -1.9 | -17.3 | +10.4 | +22.3 | -8.8 | +15.9 | +11.6 |
| JPM Total Emerging Markets Income A (irc) - AUD (hedged) 50% MSCI Emerging Markets Index (Net) USD Cross Hedged to AUD / 25% J.P. Morgan Government Bond Index Emerging Markets Global Diversified (Total Return Gross) USD Hedged to AUD / 15% J.P. Morgan Emerging Market Bond Index Global Diversified (Total Return Gross) Hedged to AUD / 10% J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified (Total Return Gross) Hedged to AUD | 25/07/16 | - | - | - | - | - | - | - | +22.5 | -9.7 | +14.5 | +8.5 | |
| JPM Total Emerging Markets Income A (mth) - HKD 50% MSCI Emerging Markets Index (Total Return Net) / 25% J.P. Morgan Government Bond Index Emerging Markets Global Diversified (Total Return Gross) / 15% J.P. Morgan Emerging Market Bond Index Global Diversified (Total Return Gross) / 10% J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified (Total Return Gross) | 19/12/14 | - | - | - | - | - | - | - | +23.0 | -8.5 | +15.1 | +11.1 | |
| JPM Total Emerging Markets Income A (mth) - USD 50% MSCI Emerging Markets Index (Total Return Net) / 25% J.P. Morgan Government Bond Index Emerging Markets Global Diversified (Total Return Gross) / 15% J.P. Morgan Emerging Market Bond Index Global Diversified (Total Return Gross) / 10% J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified (Total Return Gross) | 30/09/13 | - | - | - | - | - | -1.8 | -17.1 | +10.6 | +22.3 | -8.8 | +15.9 | +11.7 |
| Money/Liquidity Funds | | | | | | | | | | | | | |
| JPMorgan Money Fund - HK\$ | 16/06/83 | - | +0.1 | +0.2 | +0.1 | +0.2 | +0.1 | +0.1 | +0.3 | +0.9 | +1.5 | +0.7 | |
| JPM USD Money Market VNAV A (acc) - USD 1 Week USD LIBID | 06/06/14 | 29) 30) | - | - | - | - | +0.0 | +0.3 | +0.8 | +1.7 | +2.0 | +0.4 | |
| | | | - | - | - | - | +0.0 | +0.3 | +0.9 | +1.8 | +2.1 | +0.3 | |

Past Performance Summary

| Class / Share Class Benchmark (if applicable) | Launch date | Notes (see last page) | Calendar Year Performance % | | | | | | | | | |
|--------------------------------------------------|-------------|--------------------------|-----------------------------|-------|------|-------|------|------|-------|-------|------|-------|
| | | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 |
| Others | | | | | | | | | | | | |
| JPM India A (acc) - USD | 31/03/05 | - | -32.5 | +22.5 | -6.9 | +29.7 | -1.8 | -7.0 | +37.5 | -12.2 | +2.5 | +0.7 |
| MSCI India 10/40 Index (Total Return Net) | | | -37.0 | +26.3 | -4.1 | +24.8 | -6.2 | -1.1 | +38.8 | -7.2 | +6.9 | +17.0 |

Past performance information is not indicative of future performance. Investors may not get back the full amount invested.

The computation basis of the performance is based on the last valuation day of the calendar year, NAV to NAV, with dividend reinvested.

These figures show by how much the class/share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in denominated currency including ongoing charges and excluding subscription fee and redemption fee you might have to pay.

Where no past performance is shown there was insufficient data available in that year to provide performance.

Notes:

- 1) On 7 April 2016, the investment objective, policy and restrictions were changed. Performance prior to 7 April 2016 was achieved under circumstances that no longer apply.
- 2) The class was the receiving class in a fund merger which was completed on 7 December 2018 and 31 May 2019.
- 3) On 13 August 2014, the investment policy was clarified such that financial derivative instruments are used for the purpose of hedging only. Performance prior to 13 August 2014 was achieved under circumstances that no longer apply.
- 4) On 16 August 2011, the investment objective and risk profile were changed to allow the Fund to be aggressively managed/concentrated. Performance prior to 16 August 2011 was achieved under circumstances that no longer apply.
- 5) On 16 August 2011, the investment objective and policy of the Fund were changed to reflect long-only nature of investment approach. On 18 August 2011 the performance fee for the Fund was removed. Performance prior to 18 August 2011 was achieved under circumstances that no longer apply.
- 6) On 3 September 2014, the Fund's investment policy was amended to permit greater use of participation notes. Performance prior to 3 September 2014 was achieved under circumstances that no longer apply.
- 7) Prior to 28 October 2019, the benchmark was EMIX Smaller Europe (Inc. UK) Index (Total Return Net) (formerly known as Euromoney Smaller Europe (Inc. UK) Index (Total Return Net) prior to 16 November 2017, and known as HSBC Smaller Europe (Inc. UK) Index (Total Return Net) prior to 1 October 2013).
- 8) Prior to 1 November 2013, MSCI World Index (Total Return Net). The benchmark was changed because new benchmark is a more suitable performance comparator.
- 9) On 5 December 2012, the Fund's investment objective was amended to invest primarily in an aggressively managed portfolio of companies, globally. On 1 April 2021, the Fund's investment objective was amended to invest primarily in a growth style biased portfolio of companies, globally. Performance prior to 1 April 2021 was achieved under circumstances that no longer apply. Therefore, prior to 1 April 2021, MSCI All Country World Index (Total Return Net); and prior to 5 December 2012, MSCI World Index (Total Return Net).
- 10) EMIX Global Mining & Energy Index (Total Return Net) formerly is known as Euromoney Global Mining & Energy Index (Total Return Net) prior to 16 November 2017. Prior to 4 January 2016, the benchmark was Euromoney Global Gold, Mining & Energy Index (Total Return Net), formerly known as Euromoney Global Mining, Gold & Energy Index (Total Return Net) prior to 24 November 2014 and known as HSBC Gold, Mining & Energy Index (Total Return Net) prior to 1 October 2013). Benchmark was changed for more accurate representation of the Fund's investible universe.
- 11) Prior to 2 October 2017, the benchmark was BofA Merrill Lynch 100 Technology Price Index, and prior to 1 October 2011, the benchmark was CTN (CSFB Tech Index) (Total Return Gross). The benchmark was changed because the original benchmark was discontinued.
- 12) On 4 July 2011, the reference currency of the Fund was changed from EUR to USD and as a result, USD (hedged) share class was converted to USD denominated share class. Performance prior to 4 July 2011 was achieved under circumstances that no longer apply.
- 13) On 30 December 2019, the use of derivatives of the Fund was changed. On 1 July 2013, the performance fee for the Fund was removed. Performance prior to 30 December 2019/1 July 2013 was achieved under circumstances that no longer apply.
- 14) On 13 May 2015, the investment objective, policy and restrictions were changed. Performance prior to 13 May 2015 was achieved under circumstances that no longer apply.
- 15) Bloomberg Barclays US Aggregate Bond Index (Total Return Gross) is formerly known as Barclays US Aggregate Bond Index (Total Return Gross) prior to 24 August 2016.
- 16) Bloomberg Barclays US Aggregate Index (Total Return Gross) is formerly known as Barclays US Aggregate Index (Total Return Gross) prior to 24 August 2016.
- 17) Bloomberg Barclays US Corporate High-Yield 2% Issuer Capped Index (Total Return Gross) is formerly known as Barclays US Corporate High-Yield 2% Issuer Capped Index (Total Return Gross) prior to 24 August 2016.
- 18) On 7 July 2014, the Fund's approach to currency exposure within the portfolio was changed. On 14 June 2012, the Fund was restructured. Key changes include investment objectives, investment universe, benchmark and distribution yield. Prior to 14 June 2012, the benchmark was 50% MSCI All Country Pacific Index (Total Return Net) / 50% J.P. Morgan Asia Credit Index (Total Return Gross). Performance prior to 7 July 2014/14 June 2012 was achieved under circumstances that no longer apply.
- 19) On 5 September 2016, the investment objective, policy and restrictions were changed. Performance prior to 5 September 2016 was achieved under circumstances that no longer apply.
- 20) Prior to 1 August 2017, MSCI Middle East Index (Total Return Net).
- 21) On 29 September 2017, the name of the Fund has been changed from "JPMorgan Funds - Europe Technology Fund" to "JPMorgan Funds - Europe Dynamic Technologies Fund".
- 22) Prior to 1 February 2017, the benchmark was 70% J.P. Morgan Emerging Markets Bond Index Global Diversified Investment Grade (Total Return Gross) / 30% J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified Investment Grade (Total Return Gross). Benchmark change was to reflect the change in the emerging markets investment grade bond universe. Performance prior to 1 February 2017 was achieved under circumstances that no longer apply
- 23) ICE BofA US High Yield Constrained Index is formerly known as ICE BofAML US High Yield Constrained Index (Total Return Gross) prior to 1 Jan 2020, and known as ICE BofAML US High Yield Master II Constrained Index (Total Return Gross) prior to 2 July 2019, and known as BofA Merrill Lynch US High Yield Master II Constrained Index (Total Return Gross) prior to 22 October 2017.
- 24) Prior to 11 April 2018, MSCI Emerging Markets Europe Index (Total Return Net).
- 25) The share class was the receiving share class in a fund merger which was completed on 14 December 2018.
- 26) The share class was the receiving share class in a fund merger which was completed on 9 February 2018.
- 27) The share class was the receiving share class in a fund merger which was completed on 23 February 2018.
- 28) FTSE EPRA Nareit Developed Index (Total Return Net) is formerly known as FTSE EPRA/NAREIT Developed Index (Total Return Net) prior to 3 September 2018.
- 29) 1 Week USD LIBID, is formerly known as BBA 1 Week USD LIBID prior to 7 July 2014.
- 30) On 3 December 2018, the name of the Fund has been changed from "JPMorgan Funds - US Dollar Money Market Fund" to "JPMorgan Funds - USD Money Market VNAV Fund". On the same day, the investment objective and policy of the Fund were updated to reflect regulatory changes and additional investment flexibility in entering into reverse repurchase transactions. Performance prior to 3 December 2018 was achieved under circumstances that no longer apply.
- 31) The Fund was the receiving fund in fund mergers which were completed on 7 December 2018 and 31 May 2019.
- 32) On 13 January 2020, the investment policy of the Fund was changed. Performance prior to 13 January 2020 was achieved under circumstances that no longer apply.
- 33) On 25 November 2019, the investment policy of the Fund was changed to reflect increase in the exposure to China A-Shares. Performance prior to 25 November 2019 was achieved under circumstances that no longer apply.
- 34) The Fund was the receiving fund in a fund merger which was completed on 14 June 2019.
- 35) On 30 December 2019, the use of derivatives of the Fund was changed. Performance prior to 30 December 2019 was achieved under circumstances that no longer apply.
- 36) On 3 June 2019, the investment objective of the Fund has changed. Performance prior to 3 June 2019 was achieved under circumstances that no longer apply.

Past Performance Summary

- 37) Prior to 28 October 2019, Taiwan Stock Exchange Capitalization Weighted Stock Index (TAIEX) (Total Return Gross).
- 38) The class was the receiving class in a fund merger which was completed on 31 May 2019.
- 39) The Fund was the receiving fund in fund merger which was completed on 31 May 2019.
- 40) The class was the receiving class in a fund merger which was completed on 14 June 2019.
- 41) On 3 April 2019, the investment policy of the Fund was changed. Performance prior to 3 April 2019 was achieved under circumstances that no longer apply.