

## **MORGAN DIRECT Cash Rewards Promotion (the “Promotion”)**

### **Terms and Conditions**

- 1) The promotion period is from 27 February 2024 to 30 September 2024, both dates inclusive (the “Promotion Period”).
- 2) For the purpose of these Terms and Conditions:
  - “**Account Opening Date**” means the date on which a MasterAccount is opened, as notified by JPMFAL by email or other means of communication.
  - “**Cash Account**” means a cash account denominated in Hong Kong Dollar and which forms part of the MasterAccount.
  - “**Existing Clients**” means clients who have maintained an MasterAccount as of 27 February 2024.
  - “**JPMFAL**” means JPMorgan Funds (Asia) Limited.
  - “**MasterAccount**” means a MasterAccount opened with JPMFAL.
  - “**Net Subscription Amount**” means the net total value of subscription of units/shares minus total value of redemption of units/shares with respect to the MasterAccount since the Account Opening Date.
  - “**New Clients**” means clients who do not maintain an MasterAccount as of 27 February 2024.
  - “**Online Account Opening**” means completing and submitting the MasterAccount application online at <https://etrading.jpmorganam.com.hk/oao>.
  - “**Rewards**” means collectively, the New Account Reward and the Referral Reward, and each a “Reward”.
  - “**Total Relationship Balance**” means the sum of (i) cash balance in Cash Account; and (ii) Net Subscription Amount, or total market value of units/shares maintained in the MasterAccount, whichever is higher.
- 3) Reward 1: New Account Opening Reward – HKD500 Cash Reward (the “**New Account Reward**”)
  - a) This promotion is only available to New Clients, and Existing Clients with only joint-name MasterAccounts. To be eligible for the New Account Reward, the New Client must:
    - i) have successfully opened an individual MasterAccount (together with the Cash Account) via Online Account Opening before the expiry of the Promotion Period;

AND

    - ii) maintain at least HKD10,000 (or equivalent in other currencies) of Total Relationship Balance during the entire period from the relevant Account Opening Date to the Reference Date as specified in the schedule below:

Account Opening Date	Reference Date	New Account Reward Date
27 February 2024 – 31 March 2024	31 May 2024	On or before 30 June 2024

1 April 2024 – 30 April 2024	30 June 2024	On or before 31 July 2024
1 May 2024 – 31 May 2024	31 July 2024	On or before 31 August 2024
1 June 2024 – 30 June 2024	31 August 2024	On or before 30 September 2024
1 July 2024 – 31 July 2024	30 September 2024	On or before 31 October 2024
1 August 2024 – 31 August 2024	31 October 2024	On or before 30 November 2024
1 September 2024 – 30 September 2024	30 November 2024	On or before 31 December 2024

AND

- iii) maintain the MasterAccount (together with the Cash Account) as of the relevant New Account Reward Date.
  - b) The New Account Reward will be credited to the balance of the Cash Account of successful clients by the relevant Account Reward Date specified above.
  - c) Each eligible client may only enjoy the New Account Reward once.
- 4) Reward 2: New Account Opening Referral Reward – HKD200 Cash Rewards (the “**Referral Reward**”)
- a) This promotion is available to all Existing Clients and New Clients who maintain a valid MasterAccount (each a “**Referrer**”). Each Referrer can recommend his or her family members or friends (each a “**Referee**”) to open a MasterAccount (the “**Referral Program**”).
  - b) To be eligible for the Referral Reward, the following conditions must be fulfilled:
    - i) The Referrer must have referred a Referee to open an individual MasterAccount via Online Account Opening during the Promotion Period;

AND

- ii) The Referee must:
  - (1) have successfully opened an individual MasterAccount via Online Account Opening before the expiry of the Promotion Period;
  - (2) enter the Referrer’s “Referral Code” during the Online Account Opening process;
  - (3) maintain at least HKD10,000 of Total Relationship Balance (or equivalent in other currencies) during the entire period from the Referee’s Account Opening Date to the Reference Date as specified in the schedule below:

Referee’s Account Opening Date	Reference Date	Referral Reward Date
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27 February 2024 – 31 March 2024	31 May 2024	On or before 30 June 2024
1 April 2024 – 30 April 2024	30 June 2024	On or before 31 July 2024
1 May 2024 – 31 May 2024	31 July 2024	On or before 31 August 2024
1 June 2024 – 30 June 2024	31 August 2024	On or before 30 September 2024
1 July 2024 – 31 July 2024	30 September 2024	On or before 31 October 2024
1 August 2024 – 31 August 2024	31 October 2024	On or before 30 November 2024
1 September 2024 – 30 September 2024	30 November 2024	On or before 31 December 2024

AND

- iii) Both the Referrer and the Referee must maintain their respective MasterAccounts as of the relevant Referral Reward Date.
- c) Provided that the terms of the Referral Awards are met:
  - i) for a Referrer who maintains a Cash Account, the Referral Reward will be credited to the balance of such Referrer's Cash Account by the Referral Reward Date specified above;
  - ii) for a Referrer who does not maintain a Cash Account, the Referral Reward will be credited to the Referrer's bank account named in the standing payment instructions (as appeared in JPMFAL's record, "SPI") by the Referral Reward Date specified above, and the Referrer is responsible for ensuring that valid SPI has been provided to and maintained with JPMFAL.
- d) Each Referrer may refer up to ten (10) Referees, and may be entitled to Referral Rewards of up to HKD2,000.
- e) By entering the Referrer's "Referral Code" during the Online Account Opening process, the Referee acknowledges and agrees that the Referrer may be eligible for the Referral Reward in accordance with these Terms and Conditions.
- f) The following persons are not eligible to participate in the Referral Program, and each person who participates in the Referral Program shall be deemed to have represented to JPMFAL that he/she does not fall under the following categories:
  - i) Employees of JPMFAL, its affiliates and JPMorgan Chase & Co. group of companies;
  - ii) Persons carrying on business in connection with referral activities or regulated activities.

- 5) The Rewards are only applicable to successful Online Account Opening. For the avoidance of doubt, account opening through other means are not eligible for the purpose of the Rewards.
- 6) JPMFAL will, by email or other communication means, notify clients whose MasterAccounts have been successfully opened. For the purpose of the Promotion, the date of such communication will determine the Account Opening Date.
- 7) JPMFAL shall have the absolute discretion to, among others, (i) determine the eligibility of any person with respect to any Rewards, (ii) reject any person from participating in the Promotion, or (iii) not remunerate any Referrer, even for successful referrals.
- 8) Quota for the Rewards is limited and the Rewards will be offered on a first-come-first-served basis.

### **General Terms and Conditions**

- 1) The Promotion cannot be used in conjunction with any other promotional offers or discounts.
- 2) The Promotion cannot be exchanged for cash and other products from JPMFAL or its affiliates.
- 3) To be eligible for the Promotion, clients are required to (a) access the websites of JPMFAL within Hong Kong, (b) be the residents of Hong Kong holding a valid Hong Kong Identity Card or Passport accepted by JPMFAL, (c) be at least 18 years of age, and (d) comply with all applicable terms and conditions relating to the Promotion. JPMFAL reserves the right to verify the eligibility of clients and disqualify any client in the event that such a client does not meet any of the aforementioned requirements.
- 4) JPMFAL is not responsible for any event of force majeure, any problems or technical malfunction of any telephone network or lines, computer online systems, servers, or providers, computer equipment, software failure of any email or entry to be received on account of technical problems or traffic congestion on the Internet, telephone lines or at any web site, or any combination thereof, including any injury or damage to client's or any other person's computer or other electronic devices or property related to or resulting from the participation in or downloading of any materials from the websites of JPMFAL.
- 5) The copyright of the materials contained at the websites of JPMFAL and any webpage that are linked to the websites belong to JPMFAL. No part of such materials included may be reproduced, transmitted or downloaded and saved, except that you may copy any part of such material subject to the following conditions:
  - a) The material may be used only for private use and for non-commercial purposes.
  - b) The copies must retain any copyright or other intellectual property notices contained in the original material; and

- c) The products, technology or processes described on the websites of JPMFAL and any webpage that are linked to the websites of JPMFAL may be the subject of other intellectual property rights reserved by JPMFAL or by other third parties. No license is granted herein in respect of those intellectual property rights.
- 6) Participants of the Promotion agree that no claim shall be asserted against the JPMFAL or its affiliates, or any of their respective directors, officers, employees or agents from any and all losses (including special, indirect and consequential losses), damages, rights, claims and actions of any kind resulting from participating in the Promotion.
- 7) The Promotion and/or Rewards are provided subject to legal and regulatory requirements applicable to JPMFAL or its affiliates.
- 8) JPMFAL reserves the right to cancel the Promotion and/or the Rewards, or to modify the related terms and conditions at any time without further notice. In case of any dispute, the decision of JPMFAL is final and conclusive.
- 9) In case of discrepancies between the English and Chinese versions of these Terms and Conditions, the English version shall prevail.
- 10) These Terms and Conditions shall be governed in all respects by the laws of the Hong Kong Special Administrative Region.