



Unit Trust Range

JPMorgan Sustainable Infrastructure Fund¹⁾

- The Fund invests primarily (at least 70%) in equity securities globally (including listed real estate investment trusts ("REITs")) that are well positioned to promote the development of the infrastructure required to facilitate a sustainable and inclusive economy, whilst not significantly harming any environmental or social objectives and following good governance practices.
- The Fund is therefore exposed to risks related to investment, equity, REITs, sustainable investing, infrastructure companies, its investment strategy (associated with concentration in a single theme and/or sub-theme; sub-themes and changing market trends; the use of big data research and artificial intelligence technique), concentration, emerging markets, small companies, currency, derivatives and class currency.
- Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may at its discretion determine such distributions may be paid from capital including realised and unrealised capital gains. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value per unit. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.

Fund overview

Investment objective

To achieve a return by investing primarily (i.e. at least 70% of its total net asset value) in equity securities globally (including listed real estate investment trusts) that are well positioned to promote the development of the infrastructure required to facilitate a sustainable and inclusive economy, whilst not significantly harming any environmental or social objectives and following good governance practices.

Expertise

Fund Manager

Victor Li, Fred Barasi

Fund Information (acc) - USD

Fund base currency

USD

Denominated currency and NAV per unit

(acc) - USD : USD 13.49

(div) - USD : USD 9.93

(mth) - HKD : HKD 9.30

(mth) - USD : USD 9.24

(acc) - HKD : HKD 13.36

(mth) - RMB (hedged) : RMB 7.27

12 month NAV

High : USD 13.49 (27/02/26)

Low : USD 9.77 (07/04/25)

Distribution frequency

(div) : Expected quarterly

(mth) : Expected monthly

Total fund size (m)

USD 7.9

USD 7.9

SEDOL

BNKBKT2

ISIN code

HK0000854742

Bloomberg code

JPPIFAU HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.0% p.a.

Yield

(div) - USD

(mth) - HKD

(mth) - USD

(mth) - RMB (hedged)

Last distribution (xd date)/Annualised yield³⁾

USD 0.0765 (31/12/25)/3.56%

HKD 0.0269 (27/02/26)/3.53%

USD 0.0267 (27/02/26)/3.52%

RMB 0.0086 (27/02/26)/1.43%

Ratings

Medalist Rating

Bronze

Analyst-Driven %

10

Data Coverage %

83

Category

Sector Equity Infrastructure

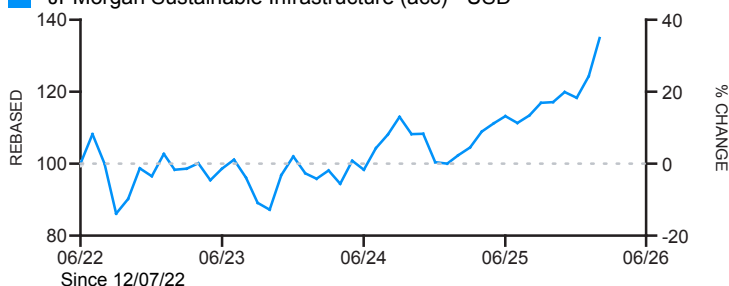
Risk

1 2 3 4 5

Performance

Cumulative Performance (%)

■ JPMorgan Sustainable Infrastructure (acc) - USD



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	8.5	31.9	37.2	-	34.9	12/07/22
(div) - USD	8.4	31.8	37.2	31.3	103.1	18/07/05
(mth) - HKD	8.7	32.6	36.6	32.2	39.6	19/09/16
(mth) - USD	8.5	31.8	37.0	31.2	38.7	19/09/16
(acc) - HKD	8.6	32.5	36.0	-	33.6	12/07/22
(mth) - RMB (hedged)	8.3	28.1	-22.6	-	-24.5	12/07/22

Calendar Year Performance (%)

	2021	2022	2023	2024	2025*	2026YTD
(acc) - USD	-	-3.5	5.7	-1.6	17.8	14.0
(div) - USD	25.8	-22.2	5.8	-1.6	17.7	14.0
(mth) - HKD	26.7	-22.2	5.9	-2.3	18.0	14.6
(mth) - USD	25.8	-22.3	5.8	-1.6	17.7	14.0
(acc) - HKD	-	-4.1	5.8	-2.7	18.0	14.6
(mth) - RMB (hedged)	-	-3.7	2.6	-41.4	14.7	13.7

*Since launch to end of year for fund classes inception in that year. 1)Effective on and from 12 July 2022 (the "Effective Date"), the Fund has been renamed from "JPMorgan Global Property Income Fund" to "JPMorgan Sustainable Infrastructure Fund", and its investment objective and policies have been changed accordingly. Effective on and from the Effective Date, the Sub-Manager of the Fund has also been changed from J.P. Morgan Investment Management Inc. to JPMorgan Asset Management (UK) Limited. Performance prior to 12 July 2022 was therefore achieved under circumstances that no longer apply and was only representative of the Fund's prior representative class (i.e. JPMorgan Global Property Income Fund (div) - USD class). This Fund is authorised under the SFC Code on Unit Trusts and Mutual Funds but not under the SFC Code on REITs. The Fund does not invest in real estate property directly. The authorisation from SFC does not imply official recommendation. 2)The current benchmark is MSCI All Country World Index (Total Return Net). 3)Annualised yield = [(1+distribution per unit/(x-dividend NAV)*distribution frequency)-1]. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 4)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 5)Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 6)Asian Investor Asset Management Awards are issued by Asian Investor in the year specified, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency with income reinvested). Due to SFC regulations, no performance data will be published for funds which are less than six months old. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). Dividend of the fund may be paid out of capital, subject to the fund manager's discretion. Payment of dividends from capital may result in a decrease in the net asset value. Positive distribution yield does not imply positive return. Dividend is not guaranteed. For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited. For more information, please contact your bank, financial adviser or visit am.jpmorgan.com/hk today.

Portfolio Analysis ((acc) - USD)

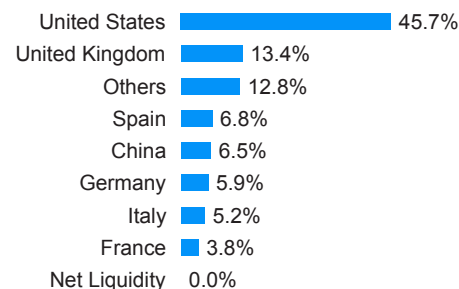
	3 years	5 years	Since Launch ⁴⁾
Correlation	0.66	-	0.79
Annualized Alpha %	-6.30	-	-9.78
Beta	0.92	-	1.05
Annualised volatility %	14.76	-	17.56
Sharpe ratio	0.40	-	0.21
Annualised tracking error %	11.06	-	10.65
Average annual return %	11.13	-	8.58

Holdings⁵⁾ (as at end January 2026)

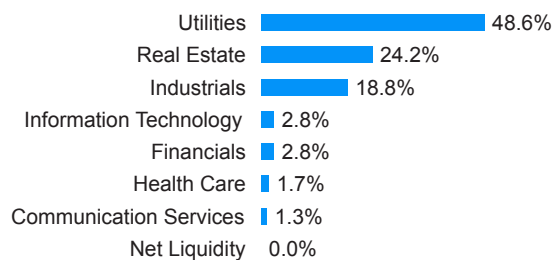
TOP 10	Market	Sector	%
SSE	United Kingdom	Utilities	5.6
NextEra Energy	United States	Utilities	5.1
E.ON	Germany	Utilities	5.0
Welltower	United States	Real Estate	4.9
National Grid	United Kingdom	Utilities	4.3
Union Pacific	United States	Industrials	4.3
Equinix	United States	Real Estate	4.1
Iberdrola	Spain	Utilities	3.8
Contemporary Amperex Technology	China	Industrials	3.8
Digital Realty Trust	United States	Real Estate	3.7

Portfolio Breakdown

Market



Sector

Scan the QR code
for fund documents

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