



Unit Trust Range

# JPMorgan Indonesia Fund

- The Fund invests primarily (at least 70%) in equity securities linked to the Indonesian economy.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, smaller companies, currency, liquidity, high volatility of the equity markets in Indonesia and derivatives.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.

## Fund overview

### Investment objective

To provide investors with long-term capital appreciation through a portfolio consisting primarily (i.e. at least 70% of its total net asset value) of equity securities linked to the Indonesian economy. These include, but are not restricted to, securities traded on the stock exchanges of Indonesia.

### Expertise

#### Fund Manager

Chang Qi Ong, Stacey Neo

#### Fund Information ((acc) - USD)

**Fund base currency**  
USD

**Denominated currency and NAV per unit**

**Total fund size (m)**  
USD 21.2

(acc) - USD : USD 25.79

**SEDOL**  
B425YN1

**12 month NAV**  
High : USD 30.31 (07/08/23)

**ISIN code**  
HK0000055662

Low : USD 23.68 (19/06/24)

**Bloomberg code**  
JFINDOF HK

#### Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

## Ratings

Category

Indonesia Equity

## Risk

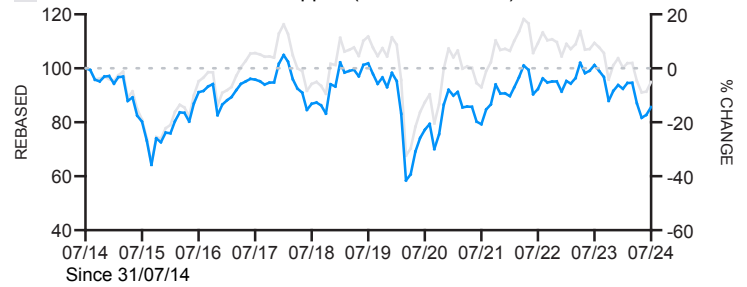
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## Performance

### Cumulative Performance (%)

JPMorgan Indonesia (acc) - USD

MSCI Indonesia IMI 8% Capped (Total Return Net)<sup>1)</sup>



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	3.5	-15.4	8.0	-15.9	157.9	01/11/06
Benchmark <sup>1)</sup>	4.0	-13.2	2.2	-15.1	146.4	

### Calendar Year Performance (%)

	2019	2020	2021	2022	2023	2024YTD
(acc) - USD	5.4	-6.4	-1.4	0.8	2.6	-8.7
Benchmark <sup>1)</sup>	10.1	-3.7	-0.1	-2.6	-0.7	-8.5

<sup>1)</sup>Prior to 01.08.20, MSCI Indonesia Index (Total Return Net). Dividends reinvested after deduction of withholding tax. <sup>2)</sup>With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. <sup>3)</sup>Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. <sup>4)</sup>Issued by AsianInvestor, 2022 award, reflecting performance as at the previous calendar year end. <sup>5)</sup>Issued by Refinitiv Lipper, 2023 award reflecting performance as of 31.12.2022. Refinitiv Lipper Fund Awards, 2023 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

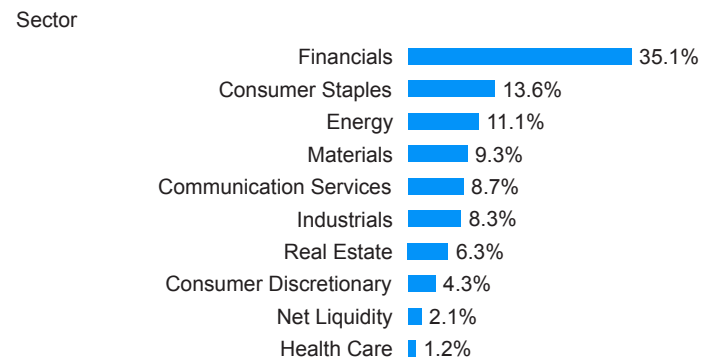
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**Portfolio Analysis** ((acc) - USD)

	3 years	5 years	Since Launch <sup>2)</sup>
Correlation	0.98	0.99	0.98
Annualized Alpha %	1.91	-0.14	0.87
Beta	0.98	1.00	0.98
Annualised volatility %	14.67	22.95	27.14
Sharpe ratio	-	-	0.14
Annualised tracking error %	3.18	3.02	6.22
Average annual return %	2.61	-3.40	5.48

**Holdings<sup>3)</sup>** (as at end June 2024)

TOP 10	Market	Sector	%
Bank Central Asia	Indonesia	Financials	10.0
Bank Mandiri	Indonesia	Financials	9.6
Telkom Indonesia Persero	Indonesia	Communication Services	8.0
Bank Rakyat Indonesia	Indonesia	Financials	8.0
PT Astra International	Indonesia	Industrials	7.3
Bank Negara Indonesia	Indonesia	Financials	4.6
Indofood CBP Sukses	Indonesia	Consumer Staples	3.6
Adaro Energy Indonesia	Indonesia	Energy	3.6
United Tractors	Indonesia	Energy	3.3
PT Charoen Pokphand Indonesia	Indonesia	Consumer Staples	3.2

**Portfolio Breakdown**Scan the QR code  
for fund documents

1) Prior to 01.08.20, MSCI Indonesia Index (Total Return Net). Dividends reinvested after deduction of withholding tax. 2) With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 3) Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 4) Issued by AsianInvestor, 2022 award, reflecting performance as at the previous calendar year end. 5) Issued by Refinitiv Lipper, 2023 award reflecting performance as of 31.12.2022. Refinitiv Lipper Fund Awards, 2023 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

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