

**IMPORTANT**

**PLEASE COMPLETE AND RETURN THIS FORM IMMEDIATELY  
and in any event no later than 6 p.m. (Hong Kong time) on 15 May 2018 <sup>(Note 1)</sup>.**

**Form of Instruction to JPMorgan Funds (Asia) Limited  
JPMorgan Funds**

Name(s) and Address of Client:

Account Number(s):

MasterAccount:

Regular Investment Plan:  
(if applicable)

I am/We are the beneficial holders of shares in the JPMorgan Funds (the “Company” or the “Fund”), registered in the name of JPMorgan Investor Services (Asia) Limited (“JPMIS”), on my/our behalf. I/We hereby authorise and instruct JPMorgan Funds (Asia) Limited (“JPMFAL”) as my/our agent on and subject to the Terms and Conditions of MasterAccount & Regular Investment Plan and the Nominee Agreement, to instruct JPMIS to vote, by itself or its lawful attorney/s, on my/our behalf in respect of **ALL\*** / \_\_\_\_\_ \*of my/our shares (\* if you wish to vote part but not all of the shares registered on your behalf, delete “ALL” and insert the number of shares you wish to vote) at the extraordinary general meeting of shareholders to be held on 25 May 2018 at 11:00 CET, at 6 route de Trèves, L-2633 Senningerberg, Luxembourg and at any adjournment thereof (unless expressly revoked). JPMFAL is hereby authorised and instructed to instruct JPMIS, by itself or its lawful attorney/s, to vote on the agenda, as set out in the Notice of Extraordinary General Meeting, in accordance with my/our instructions as indicated below:

<b>Agenda</b>	<b>“For”</b>	<b>“Against”</b>	<b>“Abstain”</b>
<p>General update of the Articles to introduce provisions in the Articles mainly to comply with the Regulation (defined below) to be effective on 3 December 2018 or on any other date as decided by the Directors of the Fund but no later than 21 January 2019, and in particular to</p> <ul style="list-style-type: none"><li>- Amend Article 3 to update references to laws and regulations applicable to the Fund so as to read as follows: <i>“The exclusive purpose of the Company is to invest the funds available to it in financial assets as permitted by (i) Part I of the law of 17th December 2010 on undertakings for collective investment, as amended from time to time (the “Law”) and/or (ii) the EU Regulation 2017/1131 of the European Parliament and the Council of 14 June 2017 on money market funds (the “Regulation”) where applicable, with the purpose of spreading investment risks and affording its shareholders the results of the management of its assets.</i> <i>The Company may take any measures and carry out any operation which it may deem useful in the accomplishment and development of its purpose to the full extent permitted under the Law and/or the Regulation.”</i></li><li>- Amend Article 5 to, <i>inter alia</i>, provide that each sub-fund (i) may qualify either as a short-term or a standard variable net asset value money market fund, a short-term low volatility net asset value money market fund or a short-term public debt constant net asset value money market fund as allowed by the Regulation and, as disclosed in the Prospectus, and (ii) will invest in liquid financial assets or other types of investments allowed under the Regulation.</li><li>- Amend Article 8 to provide that the Board has the power (i) to refuse to issue or register any transfer of a share, or (ii) to redeem compulsorily any existing shareholding, or (iii) to impose such restrictions or (iv) to demand such information as it may think necessary for the purpose of ensuring that no shares are acquired or held by (directly or indirectly) any person whose shareholding’s concentration could jeopardise the liquidity of the Fund or any of its sub-funds qualifying as MMFs.</li><li>- For sub-funds qualifying as MMFs, amend Article 16 to, <i>inter alia</i>:<ul style="list-style-type: none"><li>o provide that the Board has the power to determine the investment policies and strategies of the sub-funds in compliance with Part I of the Law and/or the Regulation and any other applicable regulations, as will be further described in the Prospectus;</li></ul></li></ul>			

