Important Information

JPMorgan Provident Balanced Fund
1. The Fund invests primarily (at least 70%) in a professionally managed portfolio of interests in collective investment schemes (including exchange-traded funds). The underlying assets of the Fund will have an exposure in both global equities markets, where the growth opportunities and higher returns are normally available, and bond markets, where capital and income stability are normally found.
2. The Fund is therefore exposed to risks related to investment, equity, emerging markets, currency, hedging and derivatives risk, risks of investing in other collective investment schemes and risks associated with debt securities (including below investment grade/unrated investment, investment grade bond, credit, interest rates, valuation and sovereign debt).

JPMorgan Provident Capital Fund
1. The Fund invests primarily (at least 70%) in a professionally managed portfolio of interests in collective investment schemes (including exchange-traded funds). The underlying assets of the Fund will have a majority investment in fixed income securities to ensure that the capital value and income stability of the portfolio is maintained whilst balancing this with a minority exposure to global equities to provide the potential for some capital appreciation for the portfolio.
2. The Fund is therefore exposed to risks related to investment, equity, emerging markets, currency, hedging and derivatives, risks of investing in other collective investment schemes and risks associated with debt securities (including below investment grade/unrated investment, investment grade bond, credit, interest rates, valuation and sovereign debt).

JPMorgan Provident Growth Fund
1. The Fund invests primarily (at least 70%) in a professionally managed portfolio of interests in collective investment schemes (including exchange-traded funds). The underlying assets of the Fund will have a majority investment in global equity markets to seek potential higher returns although the Fund may be weighted towards Hong Kong and Asian markets at the discretion of the Manager, whilst balancing this with a minority exposure to fixed income securities to maintain capital value and income stability.
2. The Fund is therefore exposed to risks related to investment, equity, emerging markets, concentration, small and medium-sized companies, currency, hedging and derivatives, risks of investing in other collective investment schemes and risks associated with debt securities (including investment grade bond, credit, interest rates, valuation and sovereign debt and high volatility of the emerging market equities.

For all the above Funds
3. Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may in its discretion determine such distributions may be paid from capital. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. As a result, the capital that the Fund has available for investment in the future and capital growth may be reduced. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value of units. Also, a high distribution yield does not imply a positive or high return on the total investment.
4. Investors may be subject to substantial losses.
5. Investors should not solely rely on this document to make any investment decision.

A spectrum of strategies to prepare you for the future

When you’re swinging for the best possible scores in golf, factors such as your grip, levels of difficulty of the course design, structure of the ball and even wind speed come into play. Golfers have to adopt various strategies to manage the risks they could face in their game. This is similarly so for investing. Different markets present unique opportunities and sets of risks, and professional portfolio management is key to helping achieve optimal investor returns under different market conditions.

We understand investors generally set different financial goals at various stages of life. As such, our range of JPMorgan Provident Funds offers a spectrum of strategies catering to different financial needs and risk appetite, and investors can consider depending on their risk tolerance and personal needs. Harnessing the expertise of our investment team and employing varying strategies in response to the changing markets, we strive to achieve capital appreciation to help investors capture their optimal potential.
Positive distribution yield does not imply positive return. Annualised yield = \[(1 + \text{distribution per unit/ex-dividend NAV})^{12} - 1\]. The annualised dividend yield is calculated based on the monthly dividend distribution with dividend reinvested, and may be higher or lower than the actual dividend yield.

The Funds are actively managed portfolios; holdings, sector weights, allocations and leverage, as applicable are subject to change at the discretion of the Investment Manager without notice.

Unless stated otherwise, all information is sourced from J.P. Morgan Asset Management, as of end-Apr 2021. The information contained in this document does not constitute investment advice, or an offer to sell, or a solicitation of an offer to buy any security, investment product or service. Informational sources are considered reliable but you should conduct your own verification of information contained herein.

Investment involves risk. Please refer to the offering documents, including the risk factors, for further details. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

### Portfolio characteristics

- **JP Morgan Provident Capital Fund**
  - Launch date: 29.09.1995
  - Investment objective:
    - Mainly focused on fixed income
    - Prioritising capital and income stability

- **JP Morgan Provident Balanced Fund**
  - Launch date: 29.09.1995
  - Investment objective:
    - Investing across equities and fixed income
    - Focusing on both return potential and stability of assets

- **JP Morgan Provident Growth Fund**
  - Launch date: 30.09.1988
  - Investment objective:
    - Mainly focused on equities
    - Seeking potentially higher returns

### Distribution Units - Monthly distribution

(Aim at monthly distribution. Dividend rate is not guaranteed. Distributions may be paid from capital.)

<table>
<thead>
<tr>
<th>Fund</th>
<th>Annualised yield*</th>
<th>Base currency</th>
<th>Fund size (HKD million)</th>
</tr>
</thead>
<tbody>
<tr>
<td>JPMorgan Provident Capital Fund</td>
<td>3.46%</td>
<td>HKD</td>
<td>3,596</td>
</tr>
<tr>
<td>JPMorgan Provident Balanced Fund</td>
<td>4.58%</td>
<td>HKD</td>
<td>2,153</td>
</tr>
<tr>
<td>JPMorgan Provident Growth Fund</td>
<td>5.40%</td>
<td>HKD</td>
<td>4,576</td>
</tr>
</tbody>
</table>

### Asset Allocation *

- **JPMorgan Provident Capital Fund**
  - Equities 35.2%
  - Fixed Income 55.6%
  - Net Liquidity 9.3%

- **JPMorgan Provident Balanced Fund**
  - Equities 55.1%
  - Fixed Income 39.8%
  - Net Liquidity 5.0%

- **JPMorgan Provident Growth Fund**
  - Equities 75.6%
  - Fixed Income 21.8%
  - Net Liquidity 2.6%

* Positive distribution yield does not imply positive return. Annualised yield = \[(1 + \text{distribution per unit/ex-dividend NAV})^{12} - 1\]. The annualised dividend yield is calculated based on the monthly dividend distribution with dividend reinvested, and may be higher or lower than the actual dividend yield.

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**For further information**

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