



AsianInvestor Asset Management
Awards 2020 - Fund House of the
Year - Hong Kong⁴⁾

Mutual Fund (1 Year & 5
Year) - Equity - ASEAN
- Outstanding Performer⁵⁾

Mutual Fund (5 Years) -
Equity - ASEAN -
Outstanding Performer⁶⁾

J.P.Morgan
ASSET MANAGEMENT

For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan ASEAN Fund

- The Fund invests primarily (at least 70%) in equity securities with significant assets in, or significant earnings derived from one or more of the countries comprising the ASEAN. The Fund will have limited RMB denominated underlying investments.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, smaller companies, currency, liquidity, high volatility of certain equity markets in countries comprising the ASEAN, derivatives, class currency and currency hedged classes. For RMB hedged class, risks associated with the RMB currency and currency hedged classes risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point. The Manager may, under extreme market conditions when there is not sufficient RMB for currency conversion and with the approval of the Trustee, pay redemption monies and/or distributions in USD.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To enable investors to participate in a managed portfolio consisting primarily (i.e. at least 70% of its total net asset value) of equity securities with significant assets in, or significant earnings derived from one or more of the countries comprising the Association of South East Asian Nations.

EXPERTISE

Fund Manager

Pauline Ng, Desmond Loh, Stacey Neo, Chang Qi Ong

FUND INFORMATION ((acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 1,369.0

SEDOL

B40VS06

ISIN code

HK0000055555

Bloomberg code

JFASEAI HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

(acc) - USD : USD 152.94

(acc) - AUD (hedged) : AUD 13.06

(acc) - HKD : HKD 12.90

(acc) - RMB (hedged) : RMB 14.17

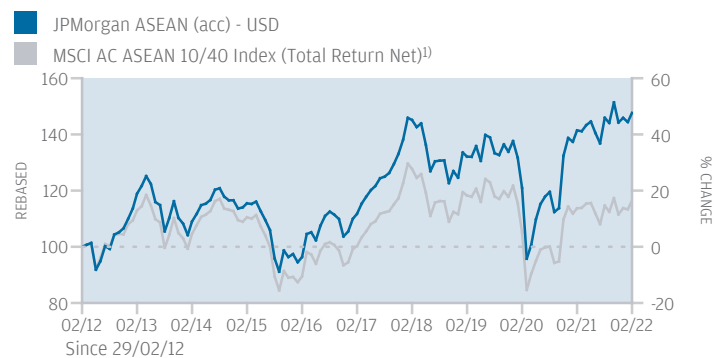
12 month NAV

High : USD 158.85 (09/11/21)

Low : USD 141.49 (28/07/21)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	2.3	4.4	11.8	32.2	1,985.6	07/07/83
Benchmark (in USD) ¹⁾	2.7	2.4	-1.6	16.1	-	
(acc) - AUD (hedged)	2.2	3.7	4.9	23.2	30.6	28/12/12
(acc) - HKD	2.5	5.2	11.3	33.0	29.0	04/02/13
(acc) - RMB (hedged)	2.4	6.9	16.8	42.4	41.7	21/07/14

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(acc) - USD	31.0	-9.8	10.4	0.8	5.2	1.2
Benchmark (in USD) ¹⁾	29.9	-9.0	9.1	-6.1	-0.5	2.4
(acc) - AUD (hedged)	31.6	-10.6	9.0	-3.6	4.4	1.2
(acc) - HKD	32.1	-9.6	9.8	0.3	5.8	1.4
(acc) - RMB (hedged)	35.5	-8.6	10.6	2.4	7.7	1.5

RATINGS

Morningstar Analyst Rating

Silver

Morningstar Rating™

4

Morningstar Category™

ASEAN Equity

RISK

1	2	3	4	5
---	---	---	---	---

¹⁾Prior to 01/12/21, MSCI AC ASEAN Index (Total Return Net). Prior to 12/01/17, known as MSCI South East Asia Net, dividends reinvested after deduction of withholding tax. Prior to 01/01/01, customised benchmark (calculated by J.P. Morgan Asset Management and comprises MSCI Singapore Free, Thailand, Philippines, Malaysia and Indonesia Net, rebalanced according to MSCI's market weights on a monthly basis.) ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁵⁾Issued by Bloomberg Businessweek/Chinese Edition, based on performance as at 30 September 2020. ⁶⁾Issued by Bloomberg Businessweek/Chinese Edition, based on performance as at 30 September 2021. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Silver awarded to (acc) - USD Class and (acc) - HKD Class; 4-Star Rating awarded to (acc) - HKD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((acc) - USD)

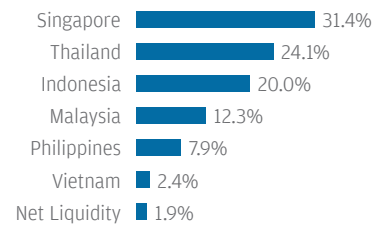
	3 years	5 years	Since Launch ²⁾
Correlation	0.99	0.99	-
Annualized Alpha %	4.39	2.61	-
Beta	1.03	1.02	-
Annualised volatility %	20.14	17.23	25.53
Sharpe ratio	0.15	0.26	-
Annualised tracking error %	3.15	2.80	-
Average annual return %	3.78	5.74	8.17

HOLDINGS³⁾ (as at end January 2022)

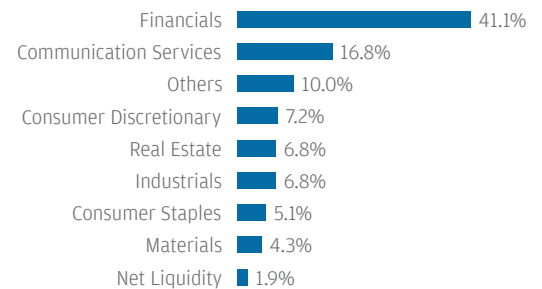
TOP 10	Market Sector	%
DBS Group Holdings Ltd	Singapore Financials	9.4
PT Bank Central Asia Tbk	Indonesia Financials	6.8
Oversea-Chinese Banking Corporation Limited	Singapore Financials	6.0
PT Bank Rakyat Indonesia (Persero) Tbk	Indonesia Financials	4.0
Sea Ltd. (Singapore)	Singapore Communication Services	3.9
PT Telkom Indonesia (Persero) Tbk	Indonesia Communication Services	3.6
Public Bank Bhd	Malaysia Financials	2.6
Airports of Thailand Public Co. Ltd.	Thailand Industrials	2.6
United Overseas Bank Ltd. (Singapore)	Singapore Financials	2.2
PTT Exploration & Production Plc	Thailand Energy	2.0

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾Prior to 01.12.21, MSCI AC ASEAN Index (Total Return Net). Prior to 12.01.17, known as MSCI South East Asia Net, dividends reinvested after deduction of withholding tax. Prior to 01.01.01, customised benchmark (calculated by J.P. Morgan Asset Management and comprises MSCI Singapore Free, Thailand, Philippines, Malaysia and Indonesia Net, rebalanced according to MSCI's market weights on a monthly basis.) ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁵⁾Issued by Bloomberg Businessweek/Chinese Edition, based on performance as at 30 September 2020. ⁶⁾Issued by Bloomberg Businessweek/Chinese Edition, based on performance as at 30 September 2021. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Silver awarded to (acc) - USD Class and (acc) - HKD Class; 4-Star Rating awarded to (acc) - HKD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Asia Equity Dividend Fund

- The Fund invests primarily (at least 70%) in equity securities of companies in the Asia Pacific region (excluding Japan) that the investment manager expects to pay dividends. The Fund will have limited RMB denominated underlying investments.
- The Fund is therefore exposed to a range of investment related risks which includes risks related to equity, dividend-paying equity (no guarantee that the companies that the Fund invests in and which have historically paid dividends will continue to pay dividends or to pay dividends at the current rates in the future), emerging markets, concentration, smaller companies, currency, liquidity, high volatility of the equity market in the Asian region, hedging, derivatives, class currency, and currency hedged classes. For RMB hedged class, risks associated with the RMB currency and currency hedged classes risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point. The Manager may, under extreme market conditions when there is not sufficient RMB for currency conversion and with the approval of the Trustee, pay redemption monies and/or distributions in USD.
- Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may at its discretion determine such distributions may be paid from capital including realised and unrealised capital gains. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value per unit. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To aim to provide income and long term capital growth by investing primarily (i.e. at least 70% of its total net asset value) in equity securities of companies in the Asia Pacific region (excluding Japan) that the investment manager expects to pay dividends.

EXPERTISE

Fund Manager

Jeffrey Roskell, Julie Ho, Ruben Lienhard

FUND INFORMATION ((mth) - USD)

Fund base currency

USD

Total fund size (m)

USD 1,461.5

SEDOL

BBMT4W1

ISIN code

HK0000151891

Bloomberg code

JPAEDUS HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

(mth) - USD : USD 10.45

(acc) - HKD : HKD 15.69

(acc) - USD : USD 15.65

(mth) - AUD (hedged) : AUD 9.58

(mth) - CAD (hedged) : CAD 9.92

(mth) - EUR (hedged) : EUR 10.41

(mth) - GBP (hedged) : GBP 10.21

(mth) - HKD : HKD 10.51

(mth) - NZD (hedged) : NZD 9.76

(mth) - SGD (hedged) : SGD 10.10

(acc) - RMB (hedged) : RMB 18.77

(mth) - RMB (hedged) : RMB 10.75

12 month NAV

High : USD 11.15 (01/06/21)

Low : USD 10.13 (30/11/21)

Distribution frequency

(mth) : Expected monthly

YIELD (%)

(mth) - USD

(mth) - AUD (hedged)

(mth) - CAD (hedged)

(mth) - EUR (hedged)

(mth) - GBP (hedged)

(mth) - HKD

(mth) - NZD (hedged)

(mth) - SGD (hedged)

(mth) - RMB (hedged)

Last distribution(xd date)/Annualised yield²⁾

USD 0.035 (28/02/22)/4.09%

AUD 0.031 (28/02/22)/3.95%

CAD 0.0338 (28/02/22)/4.17%

EUR 0.0284 (28/02/22)/3.32%

GBP 0.0363 (28/02/22)/4.35%

HKD 0.0351 (28/02/22)/4.08%

NZD 0.0375 (28/02/22)/4.71%

SGD 0.0352 (28/02/22)/4.26%

RMB 0.0593 (28/02/22)/6.82%

RATINGS

Morningstar Analyst Rating

Bronze

Morningstar Category™

Asia-Pacific ex-Japan Equity Income

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)

■ JPMorgan Asia Equity Dividend (mth) - USD

■ MSCI AC Asia Pacific ex Japan Index (Total Return Net)¹⁾



	1 month	1 year	3 years	5 years	Since launch	Launch date
(mth) - USD	-0.1	2.4	20.3	37.9	55.9	31/05/13
Benchmark (in USD) ¹⁾	-1.1	-12.1	22.5	44.9	62.9	
(acc) - HKD	0.0	3.2	19.8	38.8	56.9	31/05/13
(acc) - USD	-0.2	2.4	20.3	38.5	56.5	31/05/13
(mth) - AUD (hedged)	-0.3	1.7	13.8	29.5	52.6	31/05/13
(mth) - CAD (hedged)	-0.3	1.9	16.4	31.1	47.5	31/05/13
(mth) - EUR (hedged)	-0.3	1.3	14.5	24.4	37.9	31/05/13
(mth) - GBP (hedged)	-0.2	2.0	15.6	28.4	45.1	31/05/13
(mth) - HKD	0.0	3.1	19.7	38.9	56.8	31/05/13
(mth) - NZD (hedged)	-0.2	2.1	15.7	32.2	61.2	31/05/13
(mth) - SGD (hedged)	-0.2	2.2	18.5	33.5	50.6	31/05/13
(acc) - RMB (hedged)	0.0	5.0	25.6	48.9	87.7	17/03/14
(mth) - RMB (hedged)	0.0	5.0	25.6	48.9	87.4	17/03/14

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(mth) - USD	20.4	-8.1	12.0	8.3	9.3	-0.6
Benchmark (in USD) ¹⁾	37.0	-13.9	19.2	22.4	-2.9	-5.1
(acc) - HKD	21.6	-8.0	11.5	7.7	9.9	-0.3
(acc) - USD	20.5	-7.8	12.0	8.2	9.2	-0.5
(mth) - AUD (hedged)	21.0	-9.0	10.4	4.4	8.5	-0.6
(mth) - CAD (hedged)	19.8	-9.2	10.7	6.2	8.8	-0.6
(mth) - EUR (hedged)	18.1	-11.0	8.6	6.9	8.2	-0.7
(mth) - GBP (hedged)	19.1	-9.8	9.5	6.4	8.9	-0.6
(mth) - HKD	21.5	-7.9	11.5	7.6	9.9	-0.4
(mth) - NZD (hedged)	21.2	-8.7	10.5	5.6	8.9	-0.6
(mth) - SGD (hedged)	20.1	-9.2	10.8	7.6	9.3	-0.6
(acc) - RMB (hedged)	25.1	-6.9	11.8	9.9	12.0	-0.2
(mth) - RMB (hedged)	25.1	-6.9	11.8	9.8	12.0	-0.2

¹⁾Dividends reinvested after deduction of withholding tax. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to (mth) - USD Class and (mth) - HKD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((mth) - USD)

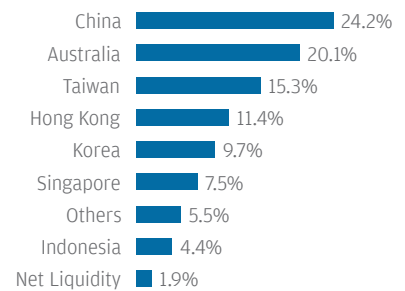
	3 years	5 years	Since Launch ³⁾
Correlation	0.93	0.94	0.94
Annualized Alpha %	-0.02	-0.26	0.34
Beta	0.93	0.91	0.84
Annualised volatility %	17.07	15.15	13.65
Sharpe ratio	0.33	0.36	0.32
Annualised tracking error %	6.39	5.49	5.29
Average annual return %	6.35	6.64	5.20

HOLDINGS⁴⁾ (as at end January 2022)

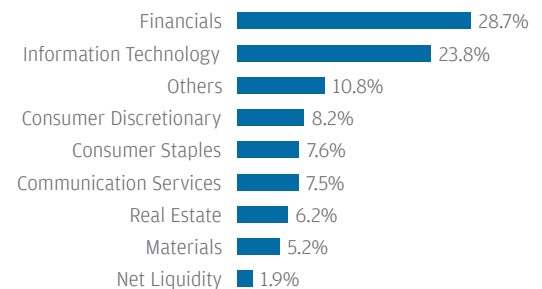
TOP 10	Market Sector	%
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan Information Technology	9.7
Samsung Electronics Co., Ltd.	Korea Information Technology	6.5
DBS Group Holdings Ltd	Singapore Financials	2.9
Infosys Limited	India Information Technology	2.9
United Overseas Bank Ltd. (Singapore)	Singapore Financials	2.8
BOC Hong Kong (Holdings) Limited	Hong Kong Financials	2.5
NetEase, Inc	China Communication Services	2.5
Inner Mongolia Yili Industrial Group Co., Ltd.	China Consumer Staples	2.4
China Construction Bank Corporation	China Financials	2.3
China Merchants Bank Co., Ltd.	China Financials	2.2

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to ((mth) - USD Class and ((mth) - HKD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Asia Growth Fund

- The Fund invests at least 70% in equity securities of companies whose predominant business will benefit from, or is related to, the growth in Asian economies. The Fund will have limited RMB denominated underlying investments.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, smaller companies, currency, liquidity, high volatility of the equity market in the Asian region, derivatives, class currency and currency hedged classes. For RMB hedged class, risks associated with the RMB currency and currency hedged classes risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point. The Manager may, under extreme market conditions when there is not sufficient RMB for currency conversion and with the approval of the Trustee, pay redemption monies and/or distributions in USD.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide investors with long-term capital appreciation by investing at least 70% of its total net asset value in equity securities of companies whose predominant business will benefit from, or is related to, the growth in Asian economies.

EXPERTISE

Fund Manager

Joanna Kwok, Mark Davids

FUND INFORMATION (acc) - USD

Fund base currency

USD

Total fund size (m)

USD 821.6

SEDOL

B1XDC06

ISIN code

HK0000038148

Bloomberg code

JFASDOM HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

(acc) - USD : USD 20.80

(acc) - RMB (hedged) : RMB 23.16

(acc) - HKD : HKD 13.16

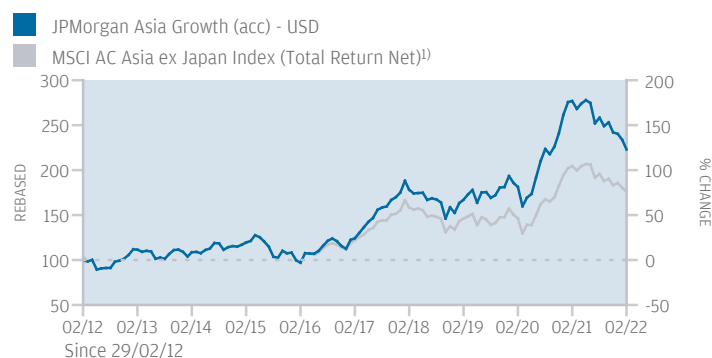
12 month NAV

High : USD 26.84 (03/03/21)

Low : USD 20.64 (24/02/22)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)#



CALENDAR YEAR PERFORMANCE (%)#

	2017*	2018	2019	2020	2021	2022YTD
(acc) - USD	55.5	-12.9	26.8	35.3	-8.2	-7.2
Benchmark (in USD) ¹⁾	41.7	-14.4	18.2	25.0	-4.7	-5.4
(acc) - RMB (hedged)	61.0	-11.8	26.5	36.6	-5.9	-7.0
(acc) - HKD	3.4	-12.7	26.1	34.6	-7.6	-7.1

RATINGS

Morningstar Analyst Rating

Bronze

Morningstar Rating™

4

Morningstar Category™ Asia ex-Japan Equity

RISK



#Effective 07.04.16, JPMorgan Asia Growth Fund was restructured. Key changes include fund name, investment objectives and investment universe. Performance prior to 07.04.16 was achieved under circumstances that no longer apply. Please refer to the offering document for details. *Since launch to end of year for fund classes inception in that year. 1)Dividends reinvested after deduction of withholding tax. 2)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 3)Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 4)Issued by Citywire Asia, 2020 award, reflecting performance of the past three years to 31.12.2019. 5)Issued by Lipper of Refinitiv, 2020 award for the (acc) - USD Class, reflecting performance as of 31.12.2019. 6)Issued by Bloomberg Businessweek/Chinese Edition, based on performance as at 30 September 2020. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to (acc) - USD Class and (acc) - HKD Class; 5-Star Rating awarded to (acc) - USD Class; 4-Star Rating awarded to (acc) - HKD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((acc) - USD)

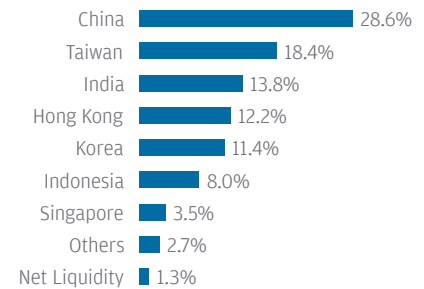
	3 years	5 years	Since Launch ²⁾
Correlation	0.97	0.97	-
Annualized Alpha %	3.08	3.80	-
Beta	1.03	1.04	-
Annualised volatility %	17.84	16.97	21.97
Sharpe ratio	0.52	0.66	0.19
Annualised tracking error %	4.25	3.97	-
Average annual return %	10.11	12.41	5.07

HOLDINGS³⁾ (as at end January 2022)

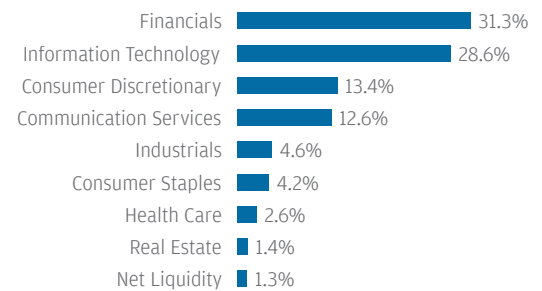
TOP 10	Market Sector	%
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan Information Technology	9.4
Samsung Electronics Co., Ltd.	Korea Information Technology	8.3
Tencent Holdings Ltd.	China Communication Services	6.9
AIA Group Limited	Hong Kong Financials	4.8
Hong Kong Exchanges & Clearing Ltd.	Hong Kong Financials	3.1
PT Bank Central Asia Tbk	Indonesia Financials	3.1
Meituan	China Consumer Discretionary	2.9
Alibaba Group Holding Ltd.	China Consumer Discretionary	2.8
Housing Development Finance Corporation Limited	India Financials	2.7
JD.com, Inc.	China Consumer Discretionary	2.5

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



#Effective 07.04.16, JPMorgan Asia Growth Fund was restructured. Key changes include fund name, investment objectives and investment universe. Performance prior to 07.04.16 was achieved under circumstances that no longer apply. Please refer to the offering document for details. *Since launch to end of year for fund classes inception in that year. 1)Dividends reinvested after deduction of withholding tax. 2)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 3)Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 4)Issued by Citywire Asia, 2020 award, reflecting performance of the past three years to 31.12.2019. 5)Issued by Lipper of Refinitiv, 2020 award for the (acc) - USD Class, reflecting performance as of 31.12.2019. Lipper Fund Awards from Refinitiv. 2020 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited. 6)Issued by Bloomberg Businessweek/Chinese Edition, based on performance as at 30 September 2020. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to (acc) - USD Class and (acc) - HKD Class; 5-Star Rating awarded to (acc) - USD Class; 4-Star Rating awarded to (acc) - HKD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



AsianInvestor Asset Management
Awards 2020 - Fund House of the
Year - Hong Kong⁵⁾

J.P.Morgan
ASSET MANAGEMENT

For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Asia Pacific Equity Fund

- The Fund invests primarily in companies in the Asia Pacific Basin (excluding Japan).
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, smaller companies, currency, liquidity, risk associated with high volatility and regulatory policies of certain equity markets in the Asia Pacific Basin, derivative, hedging and class currency.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in companies in the Asia Pacific Basin (excluding Japan).

EXPERTISE

Fund Manager

Mark Davids, Oliver Cox, Alice Wong

FUND INFORMATION (A (acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 1,309.7

SEDOL

B3YHMC3

ISIN code

LU0441854154

Bloomberg code

JPMAPBA LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

A (acc) - USD : USD 27.66

A (acc) - HKD : HKD 17.33

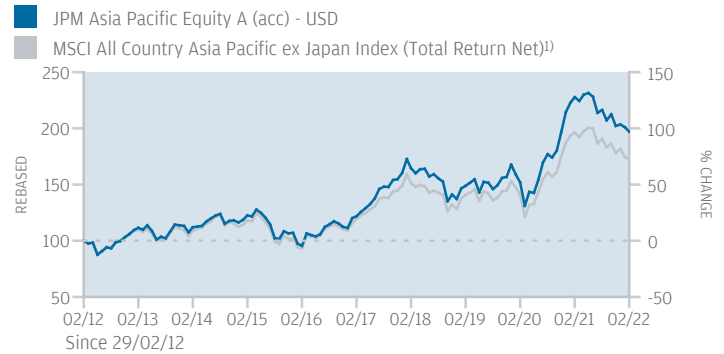
12 month NAV

High : USD 33.08 (03/03/21)

Low : USD 27.40 (24/02/22)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (acc) - USD ²⁾	-1.9	-13.5	32.3	61.8	176.6	09/09/09
Benchmark (in USD) ¹⁾	-1.1	-12.1	22.5	44.9	120.5	
A (acc) - HKD	-1.7	-12.8	31.6	62.6	73.3	19/12/14

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (acc) - USD ²⁾	44.0	-14.4	22.2	27.9	-5.1	-3.2
Benchmark (in USD) ¹⁾	37.0	-13.9	19.2	22.4	-2.9	-5.1
A (acc) - HKD	45.1	-14.3	21.6	27.3	-4.6	-3.0

RATINGS

Morningstar Rating™

Morningstar Category™

Asia-Pacific ex-Japan Equity

RISK



¹⁾Dividends reinvested after deduction of withholding tax. ²⁾Available for purchase in Hong Kong on 19.12.14. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Formerly JPMorgan Funds – Asia Pacific Strategic Equity Fund. On 01.02.16, the name of the Fund was changed. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 4-star rating awarded to A (acc) - USD Class and A (acc) - HKD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (acc) - USD)

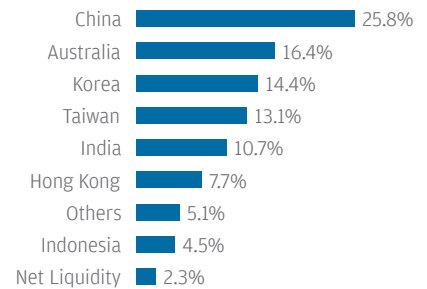
	3 years	5 years	Since Launch ³⁾
Correlation	0.98	0.98	0.98
Annualized Alpha %	2.41	1.93	1.85
Beta	1.04	1.05	1.02
Annualised volatility %	18.07	16.71	17.26
Sharpe ratio	0.50	0.53	0.46
Annualised tracking error %	3.39	3.09	3.37
Average annual return %	9.79	10.10	8.49

HOLDINGS⁴⁾ (as at end January 2022)

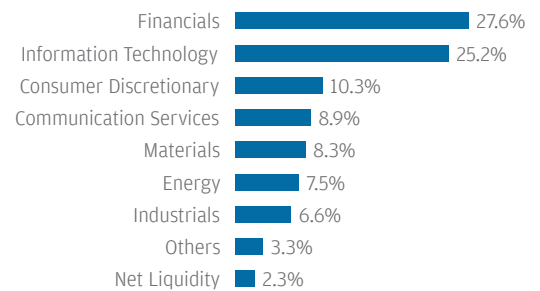
TOP 10	Market Sector	%
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan Information Technology	9.0
Samsung Electronics Co., Ltd.	Korea Information Technology	5.7
Tencent Holdings Ltd.	China Communication Services	5.5
DBS Group Holdings Ltd	Singapore Financials	2.7
AIA Group Limited	Hong Kong Financials	2.6
JD.com, Inc.	China Consumer Discretionary	2.5
Alibaba Group Holding Ltd.	China Consumer Discretionary	2.4
Infosys Limited	India Information Technology	2.4
Housing Development Finance Corporation Limited	India Financials	2.2
Reliance Industries Limited	India Energy	2.1

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. ²⁾Available for purchase in Hong Kong on 19.12.14. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Formerly JPMorgan Funds – Asia Pacific Strategic Equity Fund. On 01.02.16, the name of the Fund was changed. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 4-star rating awarded to A (acc) - USD Class and A (acc) - HKD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Asian Smaller Companies Fund

- The Fund invests primarily (at least 70%) in the equity securities of small to medium-sized companies in the Asia-Pacific region, excluding Japan and Australia except the Manager may, from time to time, invest in Japan and Australia when appropriate investment opportunities arise.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, smaller companies, currency, liquidity, high volatility of certain equity markets in the Asia-Pacific region, derivatives and class currency.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide investors with long term capital growth by investing primarily (i.e. at least 70% of its total net asset value) in the equity securities of small to medium sized companies in the Asia-Pacific region, excluding Japan and Australia except the Manager may, from time to time, invest in Japan and Australia when appropriate investment opportunities arise.

EXPERTISE

Fund Manager

Joanna Kwok, Mark Davids

FUND INFORMATION ((acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 276.2

SEDOL

B423CS6

ISIN code

HK0000055647

Bloomberg code

JFAESCI HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

(acc) - USD : USD 338.94

(acc) - HKD : HKD 16.86

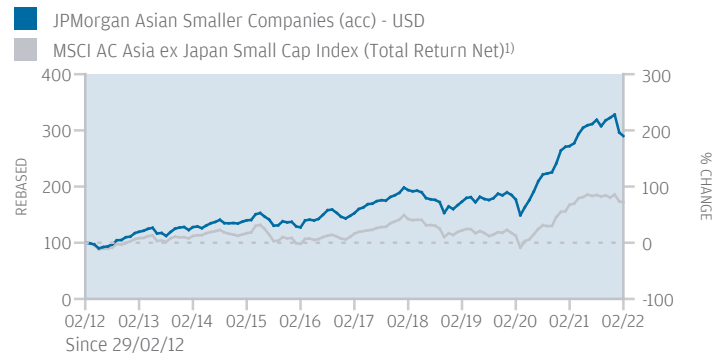
12 month NAV

High : USD 389.66 (16/11/21)

Low : USD 308.47 (09/03/21)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	-2.2	6.6	67.6	90.1	3,605.0	02/12/91
Benchmark (in USD) ¹⁾	-1.0	2.6	41.4	48.4	651.3	
(acc) - HKD	-1.9	7.3	-	-	68.6	24/05/19

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019*	2020	2021	2022YTD
(acc) - USD	31.9	-15.3	18.5	39.3	24.1	-11.6
Benchmark (in USD) ¹⁾	33.5	-19.4	7.9	26.2	20.0	-7.5
(acc) - HKD	-	-	10.0	38.6	24.9	-11.5

RATINGS

Morningstar Analyst Rating

Silver

Morningstar Rating™

Morningstar Category™

Asia ex-Japan Small/Mid-Cap Equity

RISK

1	2	3	4	5
---	---	---	---	---

^{*}Since launch to end of year for fund classes inception in that year. ¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.01.99, MSCI AC Far East ex Japan Gross. Prior to 01.01.08, MSCI AC Far East ex Japan Net. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Silver awarded to (acc) - HKD Class and (acc) - USD Class; 5-Star Rating awarded to (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((acc) - USD)

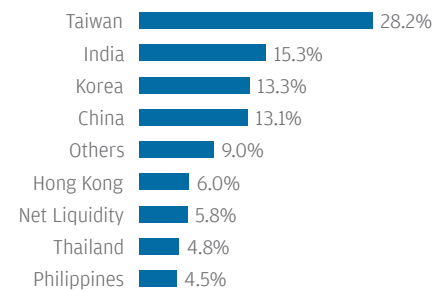
	3 years	5 years	Since Launch ²⁾
Correlation	0.91	0.92	0.88
Annualized Alpha %	7.68	6.13	6.70
Beta	0.83	0.86	0.87
Annualised volatility %	18.09	16.42	24.23
Sharpe ratio	0.99	0.76	0.41
Annualised tracking error %	8.30	6.90	12.15
Average annual return %	18.78	13.71	12.68

HOLDINGS³⁾ (as at end January 2022)

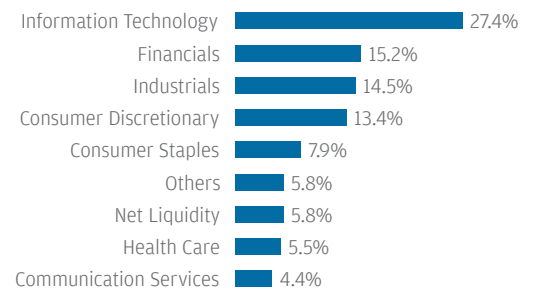
TOP 10	Market Sector	%
Parade Technologies, Ltd.	Taiwan Information Technology	4.4
Voltronic Power Technology Corp.	Taiwan Industrials	2.8
ASPEED Technology, Inc.	Taiwan Information Technology	2.6
Lotes Co., Ltd	Taiwan Information Technology	2.4
Silergy Corp.	Taiwan Information Technology	2.3
Minth Group Limited	China Consumer Discretionary	2.3
Realtek Semiconductor Corp	Taiwan Information Technology	2.2
Chailease Holding Co. Ltd.	Taiwan Financials	2.1
Techtronic Industries Co., Ltd.	Hong Kong Industrials	2.1
Eclat Textile Co., Ltd.	Taiwan Consumer Discretionary	2.0

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



*Since launch to end of year for fund classes inception in that year. 1)Dividends reinvested after deduction of withholding tax. Prior to 01.01.99, MSCI AC Far East ex Japan Gross. Prior to 01.01.08, MSCI AC Far East ex Japan Net. 2)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 3)Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 4)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Silver awarded to (acc) - HKD Class and (acc) - USD Class; 5-Star Rating awarded to (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Australia Fund

- The Fund invests primarily (at least 70%) in equity securities of companies listed on the Australian Securities Exchange.
- The Fund is therefore exposed to risks related to equity, concentration, currency, liquidity, derivatives and class currency.
- The Fund is exposed to risks associated with proprietary quantitative process that uses multiple factors (including value, quality and momentum factors) to select securities.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide investors with long term capital growth by investing primarily (i.e. at least 70% of its total net asset value) in equity securities of companies listed on the Australian Securities Exchange.

EXPERTISE

Fund Manager

Albert Chuang, Jordan Stewart

FUND INFORMATION ((acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 20.4

SEDOL

B413TL9

ISIN code

HK0000055613

Bloomberg code

JFAAUTI HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 0.75% p.a.

Denominated currency and NAV per unit

(acc) - USD : USD 43.88

(acc) - AUD : AUD 18.65

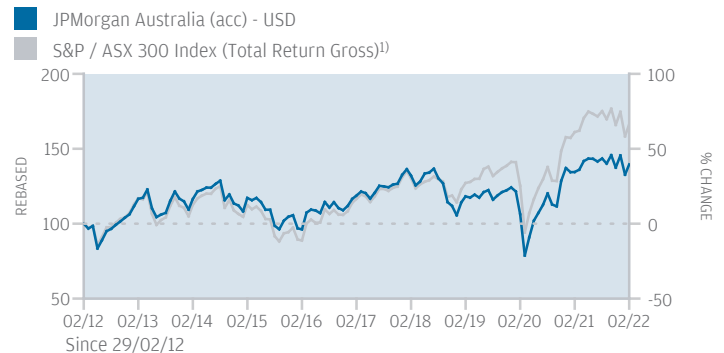
12 month NAV

High : USD 46.69 (25/10/21)

Low : USD 40.74 (27/01/22)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	5.2	3.8	18.1	17.5	435.1	15/06/81
Benchmark (in USD) ¹⁾	5.1	3.3	30.9	42.8	1,457.6	
(acc) - AUD	2.1	10.4	15.4	24.1	86.5	28/12/12

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(acc) - USD	18.6	-20.4	17.6	10.4	6.1	-4.1
Benchmark (in USD) ¹⁾	20.9	-12.7	23.6	11.7	10.7	-4.7
(acc) - AUD	9.7	-11.5	17.8	0.6	12.2	-3.8

RATINGS

Morningstar Category™

Australia & New Zealand Equity

RISK

1	2	3	4	5
---	---	---	---	---

¹⁾Prior to 01/04/00, Australian All Ordinaries Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((acc) - USD)

	3 years	5 years	Since Launch ²⁾
Correlation	0.99	0.98	0.90
Annualized Alpha %	-3.63	-4.07	-1.89
Beta	1.04	1.05	0.95
Annualised volatility %	25.08	21.29	23.88
Sharpe ratio	0.20	0.10	-
Annualised tracking error %	3.91	4.01	10.63
Average annual return %	5.70	3.28	4.20

HOLDINGS (as at end January 2022)

TOP 10	Market Sector	%
CSL Limited	Australia Health Care	2.1
Commonwealth Bank of Australia	Australia Financials	2.1
BHP Group Ltd	Australia Materials	2.1
Australia and New Zealand Banking Group Limited	Australia Financials	1.7
Wesfarmers Limited	Australia Consumer Discretionary	1.6
Macquarie Group Limited	Australia Financials	1.6
Fortescue Metals Group Ltd	Australia Materials	1.6
Woolworths Group Ltd	Australia Consumer Staples	1.5
Rio Tinto Limited	Australia Materials	1.5
Telstra Corporation Limited	Australia Communication Services	1.4

PORTFOLIO BREAKDOWN(%)

Sectors	Fund	Benchmark
Materials	18.3	25.0
Industrials	14.5	5.8
Real Estate	13.5	7.3
Financials	11.1	27.7
Consumer Discretionary	10.9	7.2
Energy	7.3	3.8
Health Care	6.8	9.4
Communication Services	4.6	4.0
Consumer Staples	4.5	4.9
Information Technology	4.0	3.6
Utilities	3.4	1.3
Net Liquidity	1.1	0.0

Scan the QR code
for fund documents



¹⁾Prior to 01/04/00, Australian All Ordinaries Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



AsianInvestor Asset Management
Awards 2020 - Fund House of the
Year - Hong Kong⁵⁾

Best Fund over 5 Years &
10 Years - Equity China⁶⁾

J.P.Morgan
ASSET MANAGEMENT

For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - China Fund

- The Fund invests primarily in companies of the People's Republic of China ("PRC").
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, smaller companies, investments in the PRC, PRC tax risk consideration, QFII, RQFII, the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, stocks listed on the ChiNext Board of the Shenzhen Stock Exchange and/or the Science and Technology Innovation Board of the Shanghai Stock Exchange, participation notes, currency, RMB currency, liquidity, derivative, hedging and class currency.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in companies of the People's Republic of China.

EXPERTISE

Fund Manager

Howard Wang, Rebecca Jiang

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Total fund size (m)

USD 6,166.7

SEDOL

5224076

ISIN code

LU0051755006

Bloomberg code

FLEFCHI LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

A (dist) - USD : USD 87.07

A (acc) - USD : USD 56.83

A (dist) - HKD : HKD 19.92

12 month NAV

High : USD 134.40 (03/03/21)

Low : USD 86.34 (24/02/22)

Distribution frequency

(dist) : Expected annually

YIELD (%)

A (dist) - USD

A (dist) - HKD

Last distribution(xd date)

USD 0.01 (09/09/21)

HKD 0.08 (09/09/21)

RATINGS

Morningstar Analyst Rating

Bronze

Morningstar Rating™

Morningstar Category™

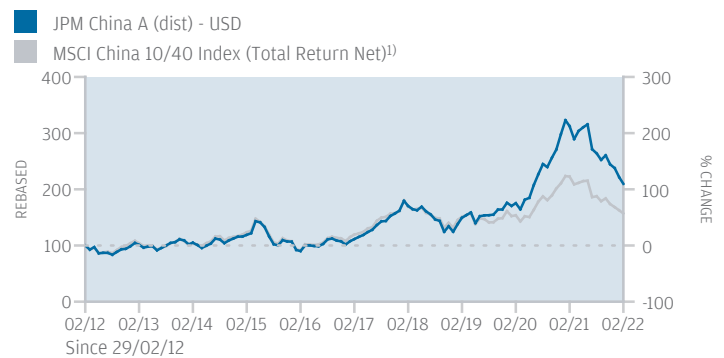
China Equity

RISK



PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD ²⁾	-5.3	-32.8	40.6	88.4	901.5	04/07/94
Benchmark (in USD) ¹⁾	-3.4	-29.5	3.9	31.5	442.6	
A (acc) - USD	-5.3	-32.8	40.5	88.2	468.3	31/03/05
A (dist) - HKD	-5.1	-32.4	39.7	89.2	95.6	20/09/10

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - USD ²⁾	59.1	-23.1	41.3	69.4	-20.2	-11.8
Benchmark (in USD) ¹⁾	49.3	-18.3	22.2	30.8	-20.1	-6.7
A (acc) - USD	59.1	-23.2	41.3	69.4	-20.2	-11.8
A (dist) - HKD	60.3	-23.0	40.4	68.6	-19.8	-11.6

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.08.08, BNP Paribas China Index Price (Price change only, dividends not taken into account). ²⁾Available for purchase in Hong Kong on 18.05.01. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁶⁾Issued by Lipper of Refinitiv, 2021 award for the A (dist) - USD Class, reflecting performance as of 31.12.2020. Refinitiv Lipper Fund Awards. © 2021 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/BNP Paribas/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to A (dist) - HKD Class, A (dist) - USD Class and A (acc) - USD Class; 4-Star Rating awarded to A (dist) - USD Class and A (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (dist) - USD)

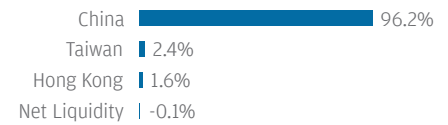
	3 years	5 years	Since Launch ³⁾
Correlation	0.95	0.95	0.96
Annualized Alpha %	10.41	7.14	2.37
Beta	1.11	1.09	1.02
Annualised volatility %	21.98	21.45	29.69
Sharpe ratio	0.51	0.57	0.21
Annualised tracking error %	7.14	6.79	7.98
Average annual return %	12.03	13.51	8.68

HOLDINGS⁴⁾ (as at end January 2022)

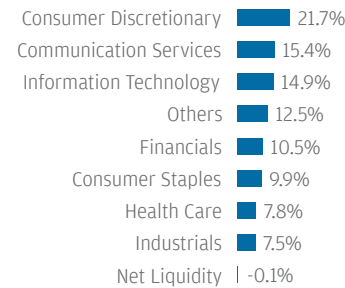
TOP 10	Market Sector	%
Tencent Holdings Ltd.	China Communication Services	10.0
Meituan	China Consumer Discretionary	7.0
Alibaba Group Holding Ltd.	China Consumer Discretionary	3.9
China Merchants Bank Co., Ltd.	China Financials	3.6
NetEase, Inc	China Communication Services	3.4
Wuxi Biologics (Cayman) Inc.	China Health Care	3.3
Ping An Insurance (Group) Company of China, Ltd.	China Financials	3.2
China Resources Mixc Lifestyle Services Ltd.	China Real Estate	2.3
Contemporary Amperex Technology Co., Ltd.	China Industrials	2.2
Country Garden Services Holdings Co. Ltd.	China Real Estate	2.1

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code for fund documents



1)Dividends reinvested after deduction of withholding tax. Prior to 01.08.08, BNP Paribas China Index Price (Price change only, dividends not taken into account). 2)Available for purchase in Hong Kong on 18.05.01. 3)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 4)Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 5)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. 6)Issued by Lipper of Refinitiv, 2021 award for the A (dist) - USD Class, reflecting performance as of 31.12.2020, Refinitiv Lipper Fund Awards. 2021 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/BNP Paribas/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to A (dist) - HKD Class, A (dist) - USD Class and A (acc) - USD Class; 4-Star Rating awarded to A (dist) - USD Class and A (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan China A-Share Opportunities Fund

- The Fund invests primarily (at least 70%) in equity securities issued in the People's Republic of China ("PRC") including but not limited to China A-Shares listed on the PRC stock exchanges (e.g. Shanghai Stock Exchange and Shenzhen Stock Exchange). The Fund may also invest in derivative for investment and hedging purposes.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, smaller companies, PRC tax, liquidity and derivatives. The Fund has exposure to the China A-Share market via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect (collectively, the "China Connect") and/or Qualified Foreign Investor ("QFI") status. Investors will be subject to the risks associated with QFI, China market, application of QFI rules, RMB currency, China Connect and investments in stocks listed on the ChiNext Board of the Shenzhen Stock Exchange and/or the Science and Technology Innovation Board of the Shanghai Stock Exchange risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To aim to achieve long-term capital growth by investing primarily (i.e. at least 70% of its total net asset value) in equity securities issued in the PRC including but not limited to China A-Shares listed on the PRC stock exchanges (e.g. Shanghai Stock Exchange and Shenzhen Stock Exchange).

EXPERTISE

Fund Manager

Howard Wang, Rebecca Jiang

FUND INFORMATION (acc) - RMB

Fund base currency

RMB

Total fund size (m)

USD 347.2

SEDOL

BP268G2

ISIN code

HK0000206067

Bloomberg code

JPCARM HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.75% p.a.

Denominated currency and NAV per unit

(acc) - RMB : RMB 25.99

(acc) - HKD : HKD 25.52

(acc) - USD : USD 19.89

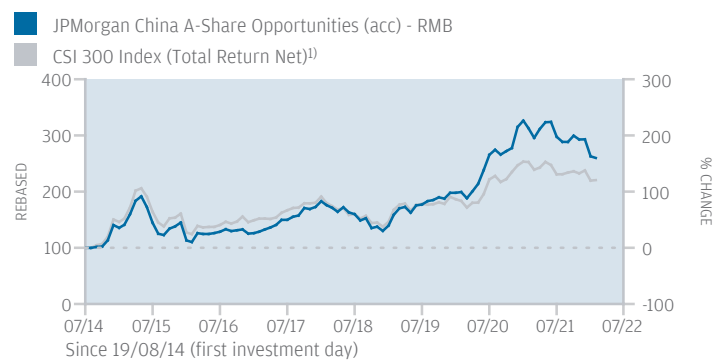
12 month NAV

High : RMB 32.49 (28/06/21)

Low : RMB 25.42 (14/02/22)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch ⁴⁾	Launch date
(acc) - RMB	-1.1	-16.9	63.9	102.1	159.9	18/08/14
Benchmark (in RMB) ¹⁾	0.4	-12.8	31.9	45.6	119.1	
(acc) - HKD	0.0	-14.0	73.3	121.1	155.5	18/08/14
(acc) - USD	-0.3	-14.7	73.9	119.3	98.9	10/12/14

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(acc) - RMB	37.9	-24.7	52.0	59.3	-7.0	-11.3
Benchmark (in RMB) ¹⁾	24.0	-23.8	38.9	29.6	-3.7	-7.3
(acc) - HKD	48.8	-28.7	49.6	70.1	-4.4	-10.4
(acc) - USD	47.6	-28.7	50.3	70.7	-5.0	-10.6

RATINGS

Morningstar Analyst Rating

Bronze

Morningstar Rating™

Morningstar Category™

China Equity - A Shares

RISK



¹⁾Dividends reinvested after deduction of withholding tax. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Since 20.08.14 (first investment day). ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., Analyst Rating - Bronze awarded to (acc) - RMB Class, (acc) - HKD Class, and (acc) - USD Class; 4-Star Rating awarded to (acc) - HKD Class, (acc) - RMB Class and (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Individual stock and market performance is not indicative of fund performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((acc) - RMB)

	3 years	5 years	Since Launch ²⁾
Correlation	0.87	0.90	0.95
Annualized Alpha %	7.49	6.77	2.51
Beta	1.03	1.03	0.99
Annualised volatility %	18.45	18.67	23.82
Sharpe ratio	0.83	0.65	0.43
Annualised tracking error %	8.96	8.14	7.71
Average annual return %	17.90	15.11	13.52

HOLDINGS³⁾ (as at end January 2022)

TOP 10	Market Sector	%
Contemporary Amperex Technology Co., Ltd.	China Industrials	5.5
China Merchants Bank Co., Ltd.	China Financials	4.4
Wuliangye Yibin Co., Ltd.	China Consumer Staples	4.0
Inner Mongolia Yili Industrial Group Co., Ltd.	China Consumer Staples	2.7
Ping An Insurance (Group) Company of China, Ltd.	China Financials	2.5
Tongwei Co. Ltd.	China Industrials	2.4
Poly Developments & Holdings Group Co., Ltd.	China Real Estate	2.4
Midea Group Co. Ltd.	China Consumer Discretionary	2.3
Bank of Ningbo Co., Ltd.	China Financials	2.2
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	China Health Care	2.2

PORTFOLIO BREAKDOWN

Sector	
Industrials	27.8%
Information Technology	18.4%
Consumer Staples	15.8%
Health Care	11.1%
Financials	9.2%
Consumer Discretionary	8.9%
Real Estate	4.3%
Materials	3.1%
Utilities	1.1%
Net Liquidity	0.3%

Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Since 20.08.14 (first investment day). ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., Analyst Rating - Bronze awarded to (acc) - RMB Class, (acc) - HKD Class, and (acc) - USD Class; 4-Star Rating awarded to (acc) - HKD Class, (acc) - RMB Class and (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Individual stock and market performance is not indicative of fund performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan China Pioneer A-Share Fund

- The Fund invests primarily (at least 70%) in People's Republic of China ("PRC") equity securities, including but not limited to China A-Shares listed on the PRC stock exchanges (e.g. Shanghai Stock Exchange and Shenzhen Stock Exchange).
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, smaller companies, PRC tax, currency, liquidity hedging and derivatives. The Fund has exposure to the China A-Share market (including PRC exchange traded stock index futures) via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect (collectively, the "China Connect") and/or Qualified Foreign Investor ("QFI") status. Investors will be subject to the risks associated with QFI, application of QFI rules, China market, PRC brokerage, RMB currency, China Connect and investments in stocks listed on the ChiNext Board of the Shenzhen Stock Exchange and/or the Science and Technology Innovation Board of the Shanghai Stock Exchange risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To achieve long-term capital growth by investing primarily (i.e. at least 70% of its total net asset value) in PRC equity securities, including but not limited to China A-Shares listed on the PRC stock exchanges (e.g. Shanghai Stock Exchange and Shenzhen Stock Exchange).

EXPERTISE

Fund Manager

Howard Wang, Rebecca Jiang

FUND INFORMATION (acc) - USD

Fund base currency

USD

Total fund size (m)

USD 1,325.9

SEDOL

B4238J9

ISIN code

HK0000055621

Bloomberg code

JFCHPNA HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.75% p.a.

Denominated currency and NAV per unit

(acc) - USD : USD 70.79

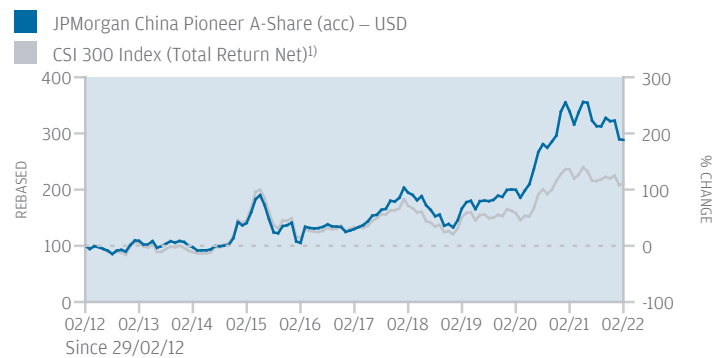
12 month NAV

High : USD 87.32 (31/05/21)

Low : USD 68.78 (14/02/22)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch ⁴⁾	Launch date
(acc) - USD	-0.3	-14.9	73.5	122.3	607.9	19/06/06
Benchmark ¹⁾	1.3	-10.7	39.7	58.5	358.7	

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(acc) - USD	48.6	-28.4	50.2	70.0	-4.8	-10.6
Benchmark ¹⁾	32.3	-27.7	36.9	38.1	-1.2	-6.3

RATINGS

Morningstar Analyst Rating

Silver

Morningstar Rating™

Morningstar Category™

China Equity - A Shares

RISK

1	2	3	4	5
---	---	---	---	---

¹⁾Dividends reinvested after deduction of withholding tax. The Total index was replaced with Net index retrospectively from 01.10.13. Prior to 01.05.08, 75% CSI 300 Net + 25% BNP Paribas China Price (Price change only, dividends not taken into account). Prior to 03.01.08, 75% FTSE Xinhua 600 Total + 25% BNP Paribas China Price. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Since 03.07.06 (first investment day). ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Factset/BNP Paribas/RIMES (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., Analyst Rating - Gold award and 4-Star Rating awards. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Individual stock and market performance is not indicative of fund performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((acc) - USD)

	3 years	5 years	Since Launch ²⁾
Correlation	0.90	0.92	0.95
Annualized Alpha %	7.68	7.05	3.54
Beta	1.00	1.02	0.96
Annualised volatility %	20.50	21.08	29.03
Sharpe ratio	0.94	0.77	0.42
Annualised tracking error %	9.12	8.24	9.24
Average annual return %	20.16	17.33	13.30

HOLDINGS³⁾ (as at end January 2022)

TOP 10	Market Sector	%
Contemporary Amperex Technology Co., Ltd.	China Industrials	5.5
China Merchants Bank Co., Ltd.	China Financials	4.6
Wuliangye Yibin Co., Ltd.	China Consumer Staples	4.0
Inner Mongolia Yili Industrial Group Co., Ltd.	China Consumer Staples	2.7
Ping An Insurance (Group) Company of China, Ltd.	China Financials	2.5
Poly Developments & Holdings Group Co., Ltd.	China Real Estate	2.4
Tongwei Co. Ltd.	China Industrials	2.3
Midea Group Co. Ltd.	China Consumer Discretionary	2.3
Bank of Ningbo Co., Ltd.	China Financials	2.2
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	China Health Care	2.2

PORTFOLIO BREAKDOWN

Sector	
Industrials	27.9%
Information Technology	17.9%
Consumer Staples	15.8%
Health Care	11.1%
Financials	9.5%
Consumer Discretionary	9.1%
Real Estate	4.3%
Materials	3.1%
Utilities	1.1%
Net Liquidity	0.0%

Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. The Total index was replaced with Net index retrospectively from 01.10.13. Prior to 01.05.08, 75% CSI 300 Net + 25% BNP Paribas China Price (Price change only, dividends not taken into account). Prior to 03.01.08, 75% FTSE Xinhua 600 Total + 25% BNP Paribas China Price. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Since 03.07.06 (first investment day). ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Factset/BNP Paribas/RIMES (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., Analyst Rating - Gold award and 4-Star Rating awards. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Individual stock and market performance is not indicative of fund performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



AsianInvestor Asset Management
Awards 2020 - Fund House of the
Year - Hong Kong⁴⁾

2021 Morningstar Fund Awards
Hong Kong - Best Greater
China Equity Fund⁵⁾

Best Fund over 3 Years & 5
Years - Equity Greater
China⁶⁾

J.P.Morgan
ASSET MANAGEMENT

For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Greater China Fund

- The Fund invests primarily in companies from the People's Republic of China ("PRC"), Hong Kong and Taiwan.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, smaller companies, investments in the PRC, PRC tax risk consideration, QFII, RQFII, the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, participation notes, currency, RMB currency, liquidity, derivative, hedging and class currency.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in companies from the People's Republic of China, Hong Kong and Taiwan ("Greater China").

EXPERTISE

Fund Manager

Howard Wang, Rebecca Jiang

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Total fund size (m)

USD 2,548.8

SEDOL

7103656

ISIN code

LU0117841782

Bloomberg code

FLEFGCA LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

YIELD (%)

A (dist) - USD

A (dist) - HKD

Denominated currency and NAV per unit

A (dist) - USD : USD 63.26

A (acc) - USD : USD 54.16

A (dist) - HKD : HKD 26.71

12 month NAV

High : USD 86.78 (03/03/21)

Low : USD 62.97 (24/02/22)

Distribution frequency

(dist) : Expected annually

Last distribution (xd date)

USD 0.01 (09/09/21)

HKD 0.08 (09/09/21)

RATINGS

Morningstar Analyst Rating

Bronze

Morningstar Rating™

Morningstar Category™

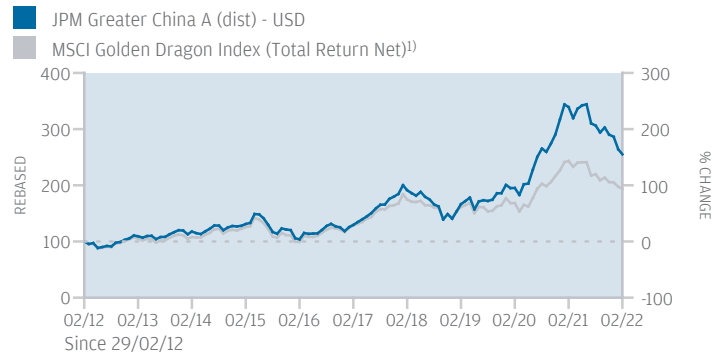
Greater China Equity

RISK



PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD	-3.4	-24.8	53.5	97.0	814.9	18/05/01
Benchmark (in USD) ¹⁾	-2.0	-20.4	20.2	50.8	361.6	
A (acc) - USD	-3.4	-24.7	53.5	97.2	441.6	31/03/05
A (dist) - HKD	-3.1	-24.2	52.7	98.3	162.4	20/09/10

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - USD	55.8	-23.9	42.7	58.0	-9.7	-10.9
Benchmark (in USD) ¹⁾	43.8	-14.8	23.8	28.2	-9.5	-5.5
A (acc) - USD	55.8	-23.8	42.7	58.0	-9.7	-10.9
A (dist) - HKD	57.0	-23.7	41.9	57.3	-9.2	-10.7

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.06.01, Customised benchmark (Calculated by J.P. Morgan Asset Management and comprised 40% HSI, 40% Taiwan Weighted and 20% BNP Paribas China Price). Prior to 01.06.02, MSCI Golden Dragon Provisional Net. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁵⁾Morningstar Awards 2021. Morningstar, Inc. All Rights Reserved. Awarded to (acc) - USD Class, based on the fund's category-relative performance and risk within the Morningstar EAA Fund Greater China Equity Category over 1 year, 3 years and 5 years to 31 December 2020. ⁶⁾Issued by Lipper of Refinitiv, 2021 award for the A (dist) - USD Class, reflecting performance as of 31.12.2020, Refinitiv Lipper Fund Awards, 2021 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to A (dist) - HKD Class, A (dist) - USD Class and A (acc) - USD Class; 4-star rating awarded to A (acc) - USD Class, A (dist) - HKD Class and A (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (dist) - USD)

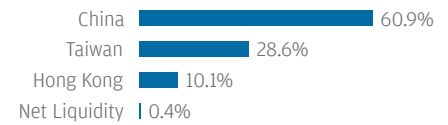
	3 years	5 years	Since Launch ²⁾
Correlation	0.96	0.96	0.96
Annualized Alpha %	7.91	4.77	3.37
Beta	1.10	1.12	1.03
Annualised volatility %	20.18	19.75	21.99
Sharpe ratio	0.72	0.68	0.44
Annualised tracking error %	6.11	6.14	6.14
Average annual return %	15.35	14.53	11.23

HOLDINGS³⁾ (as at end January 2022)

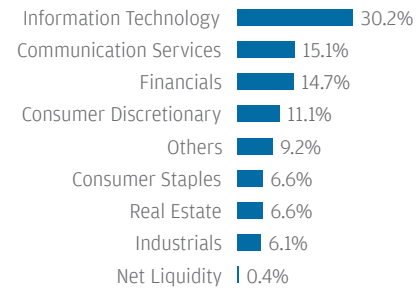
TOP 10	Market Sector	%
Tencent Holdings Ltd.	China Communication Services	10.1
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan Information Technology	10.0
Meituan	China Consumer Discretionary	4.9
AIA Group Limited	Hong Kong Financials	4.7
China Merchants Bank Co., Ltd.	China Financials	2.9
Hong Kong Exchanges & Clearing Ltd.	Hong Kong Financials	2.8
NetEase, Inc	China Communication Services	2.5
Wuxi Biologics (Cayman) Inc.	China Health Care	2.4
Ping An Insurance (Group) Company of China, Ltd.	China Financials	2.3
Realtek Semiconductor Corp	Taiwan Information Technology	2.2

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.06.01, Customised benchmark (Calculated by J.P. Morgan Asset Management and comprised 40% HSI, 40% Taiwan Weighted and 20% BNP Paribas China Price). Prior to 01.06.02, MSCI Golden Dragon Provisional Net. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁵⁾Morningstar Awards 2021. Morningstar, Inc. All Rights Reserved. Awarded to (a) - USD Class, based on the fund's category-relative performance and risk within the Morningstar EAA Fund Greater China Equity Category over 1 year, 3 years and 5 years to 31 December 2020. ⁶⁾Issued by Lipper of Refinitiv, 2021 award for the A (dist) - USD Class, reflecting performance as of 31.12.2020. Refinitiv Lipper Fund Awards, 2021 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to A (dist) - HKD Class, A (dist) - USD Class and A (a) - USD Class; 4-star rating awarded to A (a) - USD Class, A (dist) - HKD Class and A (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan India Fund

- The Fund invests primarily (at least 70%) in equity securities linked to the Indian economy.
- The Fund is therefore exposed to risks related to equity, emerging markets, smaller companies, currency, liquidity, high volatility of the equity markets in India and the Indian sub-continent and derivatives.
- The Fund has exposure to the Indian FII market via an Indian FII license. Investors will be subject to the associated regulatory and concentration risks.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth through a portfolio consisting primarily (i.e. at least 70% of its total net asset value) of equity securities linked to the Indian economy. These include, but are not restricted to, securities traded on the stock exchanges of India and the rest of the Indian sub-continent including Pakistan, Bangladesh and Sri Lanka.

EXPERTISE

Fund Manager

Rajendra Nair, Ayaz Ebrahim

FUND INFORMATION ((acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 655.1

SEDOL

6472078

ISIN code

MU0129U00005

Bloomberg code

JFINPCI MP

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

(acc) - USD : USD 314.00

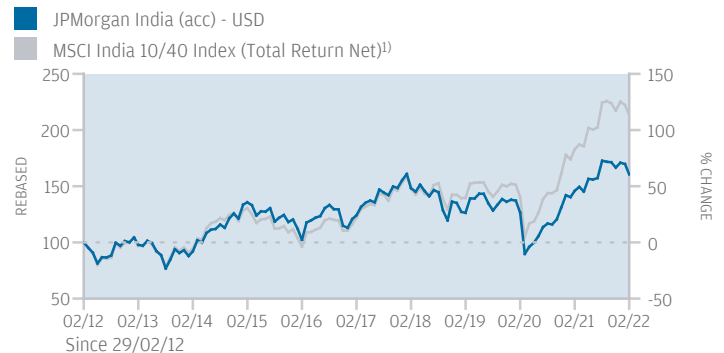
12 month NAV

High : USD 350.91 (13/01/22)

Low : USD 276.97 (20/04/21)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	-5.5	10.0	27.1	29.3	3,049.8	23/11/89
Benchmark ¹⁾	-4.0	16.7	52.9	74.8	1,726.6	

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(acc) - USD	37.5	-13.1	2.1	2.9	20.4	-6.1
Benchmark ¹⁾	38.8	-7.2	6.9	17.0	26.6	-5.3

RATINGS

Morningstar Category™

India Equity

RISK

1	2	3	4	5
---	---	---	---	---

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.06.10, MSCI India Net. Prior to 01.08.03, Bombay SE National 100 Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((acc) - USD)

	3 years	5 years	Since Launch ²⁾
Correlation	0.98	0.97	0.80
Annualized Alpha %	-6.00	-6.07	4.54
Beta	1.00	1.02	0.75
Annualised volatility %	23.32	21.69	28.15
Sharpe ratio	0.32	0.19	0.30
Annualised tracking error %	4.97	5.17	18.58
Average annual return %	8.31	5.27	11.28

HOLDINGS³⁾ (as at end January 2022)

TOP 10	Market Sector	%
Infosys Limited	India Information Technology	9.3
Housing Development Finance Corporation Limited	India Financials	8.9
Tata Consultancy Services Limited	India Information Technology	7.2
Reliance Industries Limited	India Energy	6.7
ICICI Bank Limited	India Financials	6.5
Axis Bank Limited	India Financials	4.6
Larsen & Toubro Ltd.	India Industrials	4.6
Maruti Suzuki India Limited	India Consumer Discretionary	4.4
Kotak Mahindra Bank Limited	India Financials	3.7
Bharti Airtel Ltd.	India Communication Services	3.6

PORTFOLIO BREAKDOWN

Sector	
Financials	33.0%
Information Technology	18.6%
Consumer Discretionary	9.0%
Consumer Staples	8.2%
Energy	8.0%
Industrials	7.8%
Materials	5.2%
Communication Services	3.6%
Health Care	3.4%
Utilities	2.1%
Real Estate	1.0%
Net Liquidity	0.3%

Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.06.10, MSCI India Net. Prior to 01.08.03, Bombay SE National 100 Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



AsianInvestor Asset Management
Awards 2020 - Fund House of the
Year - Hong Kong³⁾

Mutual Fund (1 Year) -
Equity - India - Outstanding
Performer⁴⁾

J.P.Morgan
ASSET MANAGEMENT

For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan India Smaller Companies Fund

- The Fund invests primarily (at least 70%) in equity securities of small to medium-sized companies in India.
- The Fund is therefore exposed to risks related to equity, emerging markets, smaller companies, currency, liquidity, high volatility of the equity markets in India, and derivatives.
- The Fund has exposure to the Indian FII market via an Indian FII license. Investors will be subject to the associated regulatory and concentration risks.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide investors with long-term capital growth by investing primarily (i.e. at least 70% of its total net asset value) in equity securities of small to medium-sized companies in India. Small to medium-sized companies are defined as companies with market capitalisation that are equal to the bottom quartile of shares listed on the Indian stock exchanges.

EXPERTISE

Fund Manager

Rajendra Nair, Ayaz Ebrahim

FUND INFORMATION ((acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 124.0

SEDOL

B1D3VT8

ISIN code

MU0204U00022

Bloomberg code

JFINDSM MP

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

(acc) - USD : USD 29.33

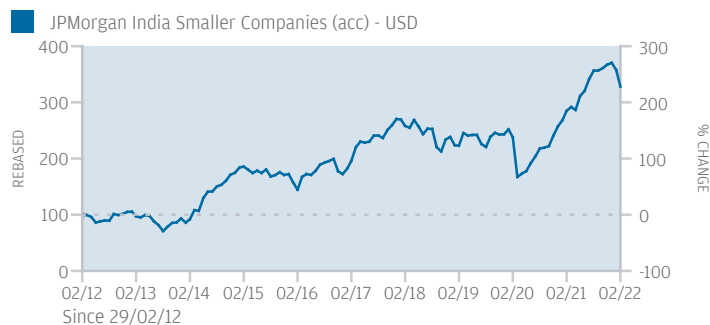
12 month NAV

High : USD 34.48 (17/11/21)

Low : USD 24.71 (22/04/21)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	-8.3	15.2	47.3	67.6	193.3	21/12/06

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(acc) - USD	56.9	-11.8	2.0	5.8	44.0	-11.4

RATINGS

Morningstar Rating™

Morningstar Category™

India Equity

RISK

1	2	3	4	5
---	---	---	---	---

¹⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ²⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ³⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁴⁾Issued by Bloomberg Businessweek/Chinese Edition, based on performance as at 30 September 2021. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((acc) - USD)

	3 years	5 years	Since Launch ¹⁾
Correlation	0.94	0.94	0.96
Annualized Alpha %	-0.67	2.32	1.26
Beta	0.75	0.77	0.75
Annualised volatility %	23.67	21.78	27.46
Sharpe ratio	0.55	0.45	0.23
Annualised tracking error %	11.05	9.74	11.58
Average annual return %	13.78	10.88	7.34

HOLDINGS²⁾ (as at end January 2022)

TOP 10	Market Sector	%
SKF India Limited	India Industrials	4.0
TeamLease Services Limited	India Industrials	3.6
Kajaria Ceramics Limited	India Industrials	3.2
Crompton Greaves Consumer Electricals Ltd.	India Consumer Discretionary	3.1
Mahindra & Mahindra Financial Services Ltd.	India Financials	3.1
Apollo Hospitals Enterprise Limited	India Health Care	3.1
Embassy Office Parks REIT	India Real Estate	3.1
Metropolis Healthcare Ltd.	India Health Care	3.0
Ascendas India Trust	Singapore Real Estate	3.0
Quesst Corp. Ltd.	India Industrials	3.0

PORTFOLIO BREAKDOWN

Sector	
Industrials	32.3%
Financials	18.6%
Real Estate	11.5%
Consumer Discretionary	11.4%
Health Care	8.6%
Materials	7.3%
Net Liquidity	5.5%
Consumer Staples	3.6%
Communication Services	1.1%

Scan the QR code
for fund documents



¹⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ²⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ³⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁴⁾Issued by Bloomberg Businessweek/Chinese Edition, based on performance as at 30 September 2021. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Indonesia Fund

- The Fund invests primarily (at least 70%) in equity securities linked to the Indonesian economy.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, smaller companies, currency, liquidity, high volatility of the equity markets in Indonesia and derivatives.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide investors with long-term capital appreciation through a portfolio consisting primarily (i.e. at least 70% of its total net asset value) of equity securities linked to the Indonesian economy. These include, but are not restricted to, securities traded on the stock exchanges of Indonesia.

EXPERTISE

Fund Manager

Chang Qi Ong, Stacey Neo

FUND INFORMATION ((acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 28.2

SEDOL

B425YN1

ISIN code

HK0000055662

Bloomberg code

JFINDOF HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

(acc) - USD : USD 27.98

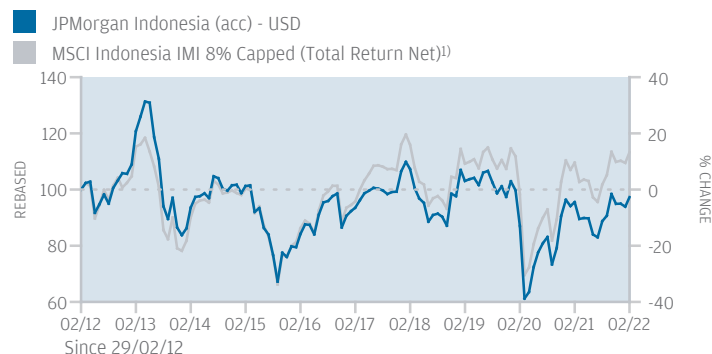
12 month NAV

High : USD 29.16 (19/10/21)

Low : USD 23.87 (30/07/21)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	3.6	1.9	-5.6	4.0	179.8	01/11/06
Benchmark ¹⁾	3.5	3.4	3.7	18.4	186.0	

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(acc) - USD	17.5	-8.3	5.4	-6.4	-1.4	2.5
Benchmark ¹⁾	24.2	-10.3	10.1	-3.7	-0.1	2.8

RATINGS

Morningstar Rating™

Morningstar Category™

Indonesia Equity

RISK

1	2	3	4	5
---	---	---	---	---

¹⁾Prior to 01/08/20, MSCI Indonesia Index (Total Return Net). Dividends reinvested after deduction of withholding tax. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((acc) - USD)

	3 years	5 years	Since Launch ²⁾
Correlation	1.00	0.99	0.98
Annualized Alpha %	-3.09	-2.55	0.57
Beta	1.01	0.99	0.99
Annualised volatility %	26.68	22.90	28.56
Sharpe ratio	-	-	0.20
Annualised tracking error %	2.44	2.55	6.25
Average annual return %	-1.90	0.79	6.94

HOLDINGS³⁾ (as at end January 2022)

TOP 10	Market Sector	%
PT Telkom Indonesia (Persero) Tbk	Indonesia Communication Services	9.6
PT Bank Central Asia Tbk	Indonesia Financials	9.3
PT Bank Mandiri (Persero) Tbk	Indonesia Financials	9.2
PT Bank Rakyat Indonesia (Persero) Tbk	Indonesia Financials	9.2
PT Astra International Tbk	Indonesia Consumer Discretionary	7.7
PT Bank Negara Indonesia (Persero) Tbk	Indonesia Financials	5.2
PT Charoen Pokphand Indonesia Tbk	Indonesia Consumer Staples	4.6
PT Kalbe Farma Tbk	Indonesia Health Care	4.2
PT United Tractors Tbk	Indonesia Energy	3.5
PT Merdeka Copper Gold Tbk	Indonesia Materials	3.2

PORTFOLIO BREAKDOWN

Sector	
Financials	33.5%
Communication Services	13.8%
Consumer Staples	12.4%
Consumer Discretionary	11.2%
Materials	10.1%
Energy	7.4%
Health Care	4.2%
Industrials	3.9%
Net Liquidity	1.6%
Real Estate	1.2%
Utilities	0.7%

Scan the QR code
for fund documents



¹⁾Prior to 01.08.20, MSCI Indonesia Index (Total Return Net). Dividends reinvested after deduction of withholding tax. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Japan (Yen) Fund

- The Fund invests primarily (at least 70%) in Japanese equity securities and other equity securities whose performance is linked to that of the Japanese economy. The Fund will have limited RMB denominated underlying investments.
- The Fund is therefore exposed to risks related to equity, concentration, smaller companies, currency, derivatives, class currency and currency hedged classes. For RMB hedged class, risks associated with the RMB currency and currency hedged classes risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point. The Manager may, under extreme market conditions when there is not sufficient RMB for currency conversion and with the approval of the Trustee, pay redemption monies and/or distributions in USD.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.

**INVESTMENT OBJECTIVE**

To provide long-term capital growth through investment primarily (i.e. at least 70% of its total net asset value) in Japanese equity securities and other equity securities whose performance is linked to that of the Japanese economy.

EXPERTISE**Fund Manager**

Nicholas Weindling, Miyako Urabe, Shoichi Mizusawa

FUND INFORMATION ((acc) - JPY)**Fund base currency**

YEN

Total fund size (m)

USD 354.2

SEDOL

B426081

ISIN code

HK0000055670

Bloomberg code

JFJAPNI HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

(acc) - JPY : YEN 47,129

(acc) - HKD (hedged) : HKD 27.08

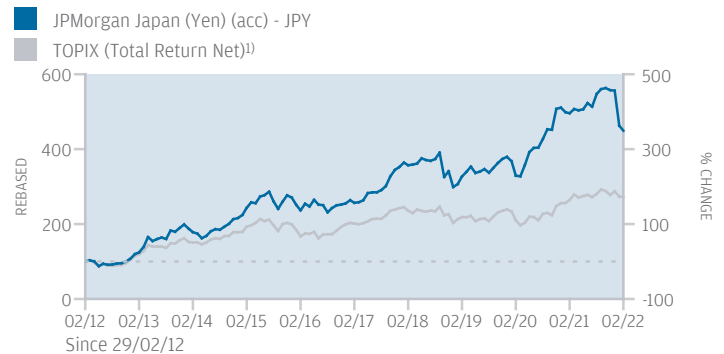
(acc) - USD (hedged) : USD 27.87

(acc) - RMB (hedged) : RMB 21.37

12 month NAV

High : YEN 63,080 (14/09/21)

Low : YEN 45,853 (24/02/22)

PERFORMANCE**CUMULATIVE PERFORMANCE (%)**

	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - JPY	-2.9	-9.4	37.5	75.0	9,195.4	06/08/69
Benchmark (in YEN) ¹⁾	-0.4	3.0	24.5	35.2	2,303.2	
(acc) - HKD (hedged)	-2.9	-9.2	40.2	82.7	170.8	01/08/13
(acc) - USD (hedged)	-2.9	-9.1	40.9	86.2	178.7	01/08/13
(acc) - RMB (hedged)	-2.8	-7.0	47.8	102.6	113.7	16/03/15

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(acc) - JPY	38.2	-15.2	27.0	34.6	8.9	-19.2
Benchmark (in YEN) ¹⁾	21.8	-16.3	17.7	7.0	12.4	-5.3
(acc) - HKD (hedged)	38.9	-14.0	29.5	35.0	9.0	-19.2
(acc) - USD (hedged)	39.6	-13.4	30.3	34.8	9.2	-19.2
(acc) - RMB (hedged)	45.1	-12.0	30.2	37.7	11.8	-19.0

RATINGS**Morningstar Analyst Rating**

Bronze

Morningstar Rating™

Morningstar Category™ Japan Large-Cap Equity

RISK

¹⁾Dividends reinvested after deduction of withholding tax. The Total Index was replaced with Net on 01.02.05 retrospectively from 01.01.73. Prior to this date, TOPIX Price (Price change only, dividends not taken into account) was used. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by Lipper of Refinitiv, 2021 award for the (acc) - JPY Class, reflecting performance as of 31.12.2020. Refinitiv Lipper Fund Awards. ⁵⁾2021 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. ⁶⁾Issued by Fund Selector Asia, based on volatility and consistency of performance as well as fund selector choices for the three-year period from 30.06.2017 to 30.06.2020. ⁷⁾Issued by Bloomberg Businessweek/Chinese Edition, based on performance as at 30 September 2021. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to (acc) - JPY Class; 5-Star Rating awarded to (acc) - JPY Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((acc) - JPY)

	3 years	5 years	Since Launch ²⁾
Correlation	0.77	0.80	0.83
Annualized Alpha %	4.65	5.89	3.13
Beta	0.90	1.00	1.07
Annualised volatility %	17.91	18.25	22.76
Sharpe ratio	0.63	0.65	-
Annualised tracking error %	11.58	11.06	12.91
Average annual return %	11.21	11.85	9.00

HOLDINGS³⁾ (as at end January 2022)

TOP 10	Market Sector	%
Keyence Corporation	Japan Electric Appliances	8.0
Sony Group Corporation	Japan Electric Appliances	7.6
HOYA CORPORATION	Japan Precision Instruments	6.6
Shin-Etsu Chemical Co Ltd	Japan Chemicals	5.9
Recruit Holdings Co., Ltd.	Japan Services	5.8
Tokyo Electron Ltd.	Japan Electric Appliances	5.7
Nomura Research Institute,Ltd.	Japan Information & Communication	4.3
SMC Corporation	Japan Machinery	4.0
OBIC Co., Ltd.	Japan Information & Communication	3.8
Hitachi,Ltd.	Japan Electric Appliances	2.7

PORTFOLIO BREAKDOWN

Sector	
Electric Appliances	25.2%
Information & Communication	14.1%
Services	12.1%
Precision Instruments	9.5%
Chemicals	8.0%
Machinery	7.5%
Retail Trade	6.7%
Other Products	4.6%
Others	4.3%
Wholesale Trade	3.0%
Net Liquidity	2.9%
Real Estate	2.0%

Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. The Total Index was replaced with Net on 01.02.05 retrospectively from 01.01.73. Prior to this date, TOPIX Price (Price change only, dividends not taken into account) was used. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by Lipper of Refinitiv, 2021 award for the (acc) - JPY Class, reflecting performance as of 31.12.2020. Refinitiv Lipper Fund Awards. 2021 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. ⁵⁾Issued by Fund Selector Asia, based on volatility and consistency of performance as well as fund selector choices for the three-year period from 30.06.2017 to 30.06.2020. ⁶⁾Issued by Bloomberg Businessweek/Chinese Edition, based on performance as at 30 September 2021. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to (acc) - JPY Class; 5-Star Rating awarded to (acc) - JPY Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Japan Equity Fund

- The Fund invests primarily in Japanese companies.
- The Fund is exposed to risks related to equity, concentration, smaller companies, currency, derivative, liquidity, hedging and class currency. For currency hedged share classes, the currency hedging process may not give a precise hedge and there is no guarantee that the hedging will be totally successful.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in Japanese companies.

EXPERTISE

Fund Manager

Nicholas Weindling, Miyako Urabe, Shoichi Mizusawa

FUND INFORMATION (J (dist) - USD)

Fund base currency

USD

Total fund size (m)

USD 3,230.2

SEDOL

B1FMZL3

ISIN code

LU0129465034

Bloomberg code

FLEJEJF LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

J (dist) - USD : USD 23.95

A (acc) - USD (hedged) : USD 206.88

12 month NAV

High : USD 33.91 (14/09/21)

Low : USD 23.29 (24/02/22)

Distribution frequency

(dist) : Expected annually

YIELD (%)

J (dist) - USD

Last distribution^(xd date)

USD 0.01 (09/09/21)

RATINGS

Morningstar Analyst Rating

Bronze

Morningstar Rating™

Morningstar Category™

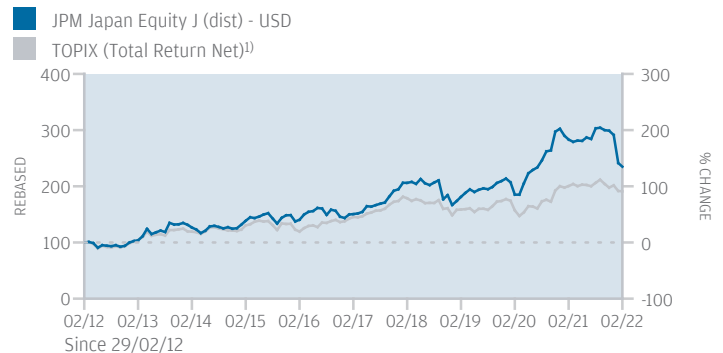
Japan Large-Cap Equity

RISK



PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
J (dist) - USD	-2.7	-17.1	29.8	56.1	143.3	02/04/02
Benchmark (in USD) ¹⁾	-0.4	-4.7	20.4	31.4	181.3	
A (acc) - USD (hedged) ²⁾	-2.8	-10.1	38.2	70.4	112.6	06/12/13

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
J (dist) - USD	35.6	-14.4	28.2	41.5	-3.6	-19.4
Benchmark (in USD) ¹⁾	26.1	-14.6	19.2	12.9	0.8	-5.3
A (acc) - USD (hedged) ²⁾	32.4	-14.5	29.3	34.5	7.9	-19.3

¹⁾Dividends reinvested after deduction of withholding tax. TOPIX (Total Return Gross) changed to JPM-calculated TOPIX (Total Return Net) retrospectively on 01.02.05. ²⁾Available for purchase in Hong Kong on 06.03.15. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to J (dist) - USD Class and A (acc) - USD (hedged) Class; Star Rating awarded to J (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (J (dist) - USD)

	3 years	5 years	Since Launch ³⁾
Correlation	0.74	0.78	0.90
Annualized Alpha %	3.41	3.84	-0.57
Beta	0.98	1.06	1.05
Annualised volatility %	18.07	17.69	17.43
Sharpe ratio	0.46	0.46	0.18
Annualised tracking error %	12.07	11.07	7.79
Average annual return %	9.07	9.31	4.56

HOLDINGS⁴⁾ (as at end January 2022)

TOP 10	Market Sector	%
Keyence Corporation	Japan Electric Appliances	7.7
HOYA CORPORATION	Japan Precision Instruments	7.0
Sony Group Corporation	Japan Electric Appliances	6.4
Recruit Holdings Co., Ltd.	Japan Services	6.4
Tokyo Electron Ltd.	Japan Electric Appliances	6.0
Shin-Etsu Chemical Co Ltd	Japan Chemicals	5.0
Nomura Research Institute, Ltd.	Japan Information & Communication	3.9
OBIC Co., Ltd.	Japan Information & Communication	3.8
SMC Corporation	Japan Machinery	3.7
MonotaRO Co., Ltd.	Japan Retail Trade	3.1

PORTFOLIO BREAKDOWN

Sector	
Electric Appliances	23.0%
Information & Communication	13.9%
Services	12.2%
Precision Instruments	10.0%
Retail Trade	8.0%
Chemicals	7.9%
Machinery	7.7%
Other Products	5.3%
Others	4.5%
Wholesale Trade	2.8%
Net Liquidity	2.7%
Real Estate	2.0%

Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. TOPIX (Total Return Gross) changed to JPM-calculated TOPIX (Total Return Net) retrospectively on 01.02.05. ²⁾Available for purchase in Hong Kong on 06.03.15. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to J (dist) - USD Class and A (acc) - USD (hedged) Class; Star Rating awarded to J (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.



AsianInvestor Asset Management
Awards 2020 - Fund House of the
Year - Hong Kong⁴⁾

For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Korea Fund

- The Fund invests primarily (at least 70%) in companies whose shares are listed on the Korea Stock Exchange or traded on the Korean over-the-counter market.
- The Fund is therefore subject to risks related to equity, technology related companies, concentration, smaller companies, currency, liquidity, high volatility of the equity markets in Korea and derivatives.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide investors with long-term capital appreciation through investment primarily (i.e. at least 70% of its total net asset value) in companies whose shares are listed on the Korea Stock Exchange or traded on the Korean over-the-counter market.

EXPERTISE

Fund Manager

John Cho, Ayaz Ebrahim

FUND INFORMATION ((acc) - USD)

Fund base currency
USD

Denominated currency and NAV per unit
(acc) - USD : USD 83.65

Total fund size (m)
USD 229.4

12 month NAV
High : USD 99.84 (30/06/21)
Low : USD 79.88 (27/01/22)

SEDOL

B427YN7

ISIN code

HK0000055712

Bloomberg code

JFKORTI HK

Current charge

Initial : 5.0% of NAV
Redemption : 0%
Management fee : 1.5% p.a.

RATINGS

Morningstar Analyst Rating

Bronze

Morningstar Rating™

Morningstar Category™

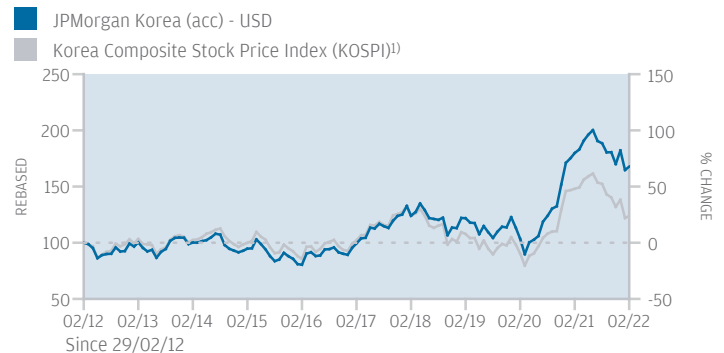
Korea Equity

RISK

1 2 3 4 5

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	1.9	-6.7	37.7	68.9	751.1	11/12/91
Benchmark ¹⁾	1.6	-16.3	15.0	21.4	164.4	

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(acc) - USD	40.1	-9.7	8.6	39.4	6.5	-7.9
Benchmark ¹⁾	37.4	-20.6	3.9	39.2	-5.3	-10.4

¹⁾Price change only, dividends not taken into account. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to (acc) - USD Class; 5-Star Rating awarded to (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((acc) - USD)

	3 years	5 years	Since Launch ²⁾
Correlation	0.97	0.97	0.88
Annualized Alpha %	6.28	6.86	4.52
Beta	0.96	0.94	0.82
Annualised volatility %	22.56	20.50	30.97
Sharpe ratio	0.46	0.48	0.15
Annualised tracking error %	5.32	5.04	16.03
Average annual return %	11.25	11.05	7.34

HOLDINGS³⁾ (as at end January 2022)

TOP 10	Market Sector	%
SK hynix Inc	Korea Electrical & Electronic Equipment	10.0
Samsung Electronics Co., Ltd.	Korea Electrical & Electronic Equipment	9.9
NAVER Corp.	Korea Services	4.8
Kia Corporation	Korea Transport Equipment	3.5
Hana Financial Group Inc.	Korea Finance	3.4
SK Innovation Co., Ltd	Korea Chemicals	3.2
LG Chem Ltd.	Korea Chemicals	3.2
Hyundai Mobis Co., Ltd	Korea Transport Equipment	2.8
SK Inc.	Korea Finance	2.5
KB Financial Group Inc.	Korea Finance	2.4

PORTFOLIO BREAKDOWN

Sector	
Electrical & Electronic Equipment	22.3%
Others	15.4%
Chemicals	14.1%
Finance	14.0%
Services	10.3%
Transport Equipment	7.6%
Medical Supplies	5.6%
Distribution Industry	3.4%
It Hardware	3.2%
Iron & Metal Products	2.7%
Net Liquidity	1.6%

Scan the QR code
for fund documents



¹⁾Price change only, dividends not taken into account. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to (acc) - USD Class; 5-Star Rating awarded to (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Malaysia Fund

- The Fund invests primarily (at least 70%) in equity securities linked to the Malaysian economy.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, smaller companies, currency, liquidity, high volatility of the equity markets in Malaysia and derivatives.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily (i.e. at least 70% of its total net asset value) in equity securities linked to the Malaysian economy. There includes, but are not restricted to, securities listed on the Kuala Lumpur Stock Exchange.

EXPERTISE

Fund Manager

Stacey Neo, Desmond Loh

FUND INFORMATION ((acc) - USD)

Fund base currency
USD

Denominated currency and NAV per unit
(acc) - USD : USD 61.02

Total fund size (m)
USD 52.7

12 month NAV
High : USD 63.68 (20/10/21)

SEDOL

B428195

ISIN code

HK0000055720

Bloomberg code

JFMALAI HK

Current charge

Initial : 5.0% of NAV
Redemption : 0%
Management fee : 1.5% p.a.

RISK

1 2 3 4 5

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	4.5	-0.3	6.4	24.7	1,078.0	12/12/89
Benchmark ¹⁾	5.5	-0.7	-6.2	8.5	163.2	

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(acc) - USD	31.4	-8.3	-0.6	12.8	-1.4	-0.4
Benchmark ¹⁾	25.1	-6.0	-2.0	3.7	-6.2	1.7

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.01.13, FTSE Bursa Malaysia KLCI Total Index. Prior to 06.07.09, KLCI Composite Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC.
Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((acc) - USD)

	3 years	5 years	Since Launch ²⁾
Correlation	0.98	0.98	0.85
Annualized Alpha %	4.36	2.84	5.84
Beta	1.04	1.01	0.82
Annualised volatility %	16.07	14.40	26.32
Sharpe ratio	0.08	0.23	0.19
Annualised tracking error %	3.34	3.14	14.83
Average annual return %	2.09	4.52	7.95

HOLDINGS³⁾ (as at end January 2022)

TOP 10	Market Sector	%
Public Bank Bhd	Malaysia Financials	10.0
CIMB Group Holdings Bhd	Malaysia Financials	8.5
Malayan Banking Bhd.	Malaysia Financials	7.4
Press Metal Aluminium Holdings Berhad	Malaysia Materials	4.8
PETRONAS Chemicals Group Bhd.	Malaysia Materials	4.6
Hong Leong Bank Bhd.	Malaysia Financials	4.3
Tenaga Nasional Bhd	Malaysia Utilities	4.1
Kuala Lumpur Kepong Bhd.	Malaysia Consumer Staples	4.0
IHH Healthcare Bhd.	Malaysia Health Care	3.3
MR. D.I.Y. Group (M) Bhd.	Malaysia Consumer Discretionary	2.9

PORTFOLIO BREAKDOWN

Sector	
Financials	34.2%
Materials	10.7%
Consumer Staples	9.9%
Communication Services	8.1%
Industrials	7.5%
Consumer Discretionary	7.1%
Health Care	6.5%
Utilities	6.1%
Information Technology	4.5%
Energy	3.1%
Net Liquidity	2.3%

Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.01.13, FTSE Bursa Malaysia KLCI Total Index. Prior to 06.07.09, KLCI Composite Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



Morningstar Awards
Hong Kong 2020 - Best
Asia-Pacific Equity Fund⁴⁾



AsianInvestor Asset Management
Awards 2020 - Fund House of the
Year - Hong Kong⁵⁾

For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Pacific Securities Fund

- The Fund invests primarily (at least 70%) in the securities of companies in the Asia-Pacific region, including Japan, Australia and New Zealand.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, smaller companies, currency, liquidity, high volatility of the equity markets in the Pacific region and derivatives.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide investors with long term capital growth by investing primarily (i.e. at least 70% of its total net asset value) in the securities of companies in the Asia-Pacific region, including Japan, Australia and New Zealand.

EXPERTISE

Fund Manager

Aisa Ogoshi, Robert Lloyd

FUND INFORMATION (acc) - USD

Fund base currency
USD

Denominated currency and NAV per unit
(acc) - USD : USD 513.74

Total fund size (m)
USD 801.1

12 month NAV
High : USD 612.26 (07/09/21)
Low : USD 507.05 (24/02/22)

SEDOL

B42GYV2

ISIN code

HK0000055746

Bloomberg code

JFPACSI HK

Current charge

Initial : 5.0% of NAV
Redemption : 0%
Management fee : 1.5% p.a.

RATINGS

Morningstar Analyst Rating

Silver

Morningstar Rating™

Morningstar Category™

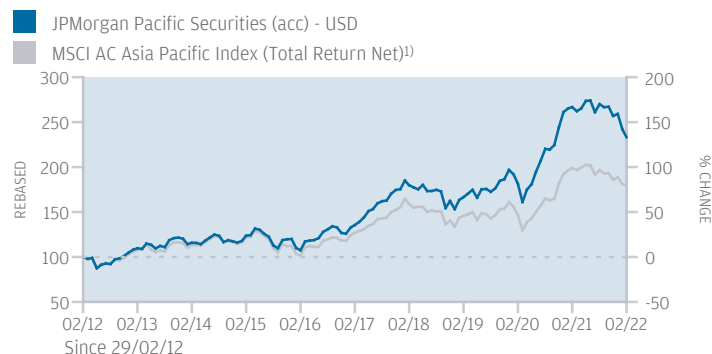
Asia-Pacific Equity

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	-3.6	-12.5	40.1	72.1	23,183.7	26/05/78
Benchmark ¹⁾	-1.1	-9.9	22.9	41.0	-	

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(acc) - USD	39.3	-12.7	28.5	32.6	-0.7	-10.0
Benchmark ¹⁾	31.7	-13.9	20.2	19.4	-1.8	-5.0

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01/09/15, MSCI AC Pacific Net. Prior to 01/07/01, MSCI Pacific Net. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Morningstar Awards 2020. Morningstar, Inc. All Rights Reserved. Awarded to JPMorgan Pacific Securities (acc) - USD for Best Asia-Pacific Equity Fund in Hong Kong, based on the fund's category-relative performance and risk within the Morningstar EAA Fund Asia-Pacific Equity Category over 1 year, 3 years and 5 years to 31 December 2019. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Silver awarded to (acc) - USD Class; 5-star rating awarded to (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC.
Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((acc) - USD)

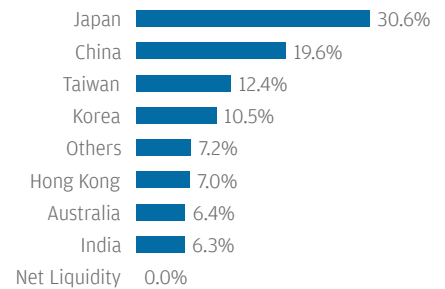
	3 years	5 years	Since Launch ²⁾
Correlation	0.97	0.96	0.77
Annualized Alpha %	4.26	3.86	6.39
Beta	1.04	1.04	0.94
Annualised volatility %	15.59	14.75	23.70
Sharpe ratio	0.71	0.70	-
Annualised tracking error %	3.76	4.03	15.10
Average annual return %	11.90	11.47	13.25

HOLDINGS³⁾ (as at end January 2022)

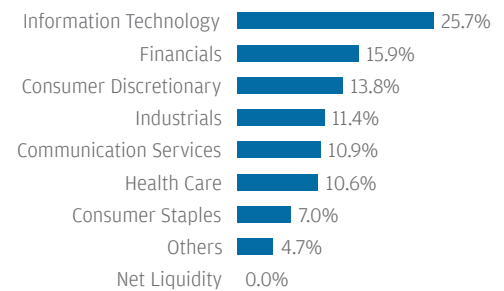
TOP 10	Market Sector	%
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan Information Technology	7.3
Samsung Electronics Co., Ltd.	Korea Information Technology	6.6
Tencent Holdings Ltd.	China Communication Services	5.1
AIA Group Limited	Hong Kong Financials	3.1
Sony Group Corporation	Japan Consumer Discretionary	2.8
Delta Electronics, Inc.	Taiwan Information Technology	2.7
Keyence Corporation	Japan Information Technology	2.7
PT Bank Central Asia Tbk	Indonesia Financials	2.6
HDFC Bank Limited	India Financials	2.6
Hong Kong Exchanges & Clearing Ltd.	Hong Kong Financials	2.6

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.09.15, MSCI AC Pacific Net. Prior to 01.07.01, MSCI Pacific Net. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Morningstar Awards 2020 - Morningstar, Inc. All Rights Reserved. Awarded to JPMorgan Pacific Securities (acc) - USD for Best Asia-Pacific Equity Fund in Hong Kong, based on the fund's category-relative performance and risk within the Morningstar EAA Fund Asia-Pacific Equity Category over 1 year, 3 years and 5 years to 31 December 2019. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Silver awarded to (acc) - USD Class; 5-star rating awarded to (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Pacific Technology Fund

- The Fund invests primarily (at least 70%) in securities of technology companies (including but not limited to companies related to technology, media and communication services) in the Pacific region, including Japan.
- The Fund is therefore exposed to risks related to equity, technology related companies, emerging markets, concentration, smaller companies, currency, liquidity, high volatility of the equity market in the Pacific region, derivatives, class currency and currency hedged classes.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth through a portfolio consisting primarily (i.e. at least 70% of its total net asset value) of securities of technology companies (including but not limited to companies related to technology, media and communication services) in the Pacific region, including Japan.

EXPERTISE

Fund Manager

Oliver Cox, Joanna Kwok

FUND INFORMATION ((acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 1,194.7

SEDOL

B42H374

ISIN code

HK0000055761

Bloomberg code

JFPTeci HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

(acc) - USD : USD 98.25

(acc) - AUD (hedged) : AUD 13.78

(acc) - HKD : HKD 14.54

(acc) - SGD (hedged) : SGD 14.29

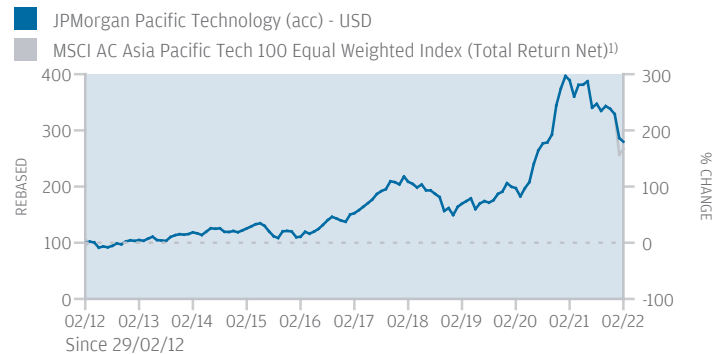
12 month NAV

High : USD 141.30 (01/03/21)

Low : USD 95.87 (24/02/22)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	-2.3	-28.1	65.1	83.4	882.5	15/08/97
Benchmark (in USD) ¹⁾	1.6	-	-	-	-	-
(acc) - AUD (hedged)	-2.4	-29.1	56.2	-	37.8	28/06/18
(acc) - HKD	-2.0	-27.6	64.1	-	45.4	28/06/18
(acc) - SGD (hedged)	-2.3	-28.3	62.6	-	42.9	28/06/18

CALENDAR YEAR PERFORMANCE (%)

	2017	2018*	2019	2020	2021*	2022YTD
(acc) - USD	48.4	-26.8	38.0	82.0	-12.2	-14.9
Benchmark (in USD) ¹⁾	-	-	-	-	-	-8.8
(acc) - AUD (hedged)	-	-22.3	36.2	77.1	-13.3	-15.2
(acc) - HKD	-	-22.1	36.8	81.4	-11.7	-14.8
(acc) - SGD (hedged)	-	-22.4	36.5	81.4	-12.5	-15.0

RATINGS

Morningstar Category™

Sector Equity Technology

RISK



⁴⁾Since launch to end of year for fund classes inception in that year. ¹⁾The current benchmark is MSCI AC Asia Pacific Tech 100 Equal Weighted Index (Total Return Net). Prior to 01.01.22, this fund did not have a benchmark. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((acc) - USD)

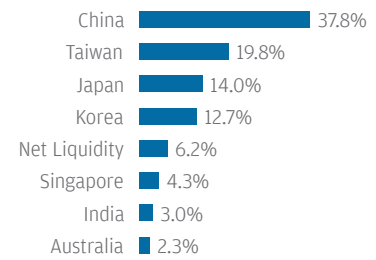
	3 years	5 years	Since Launch ²⁾
Correlation	-	-	-
Annualized Alpha %	-	-	-
Beta	-	-	-
Annualised volatility %	23.25	21.34	26.60
Sharpe ratio	0.75	0.55	0.29
Annualised tracking error %	-	-	-
Average annual return %	18.19	12.90	9.75

HOLDINGS³⁾ (as at end January 2022)

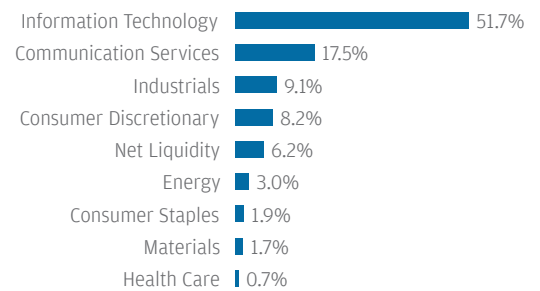
TOP 10	Market Sector	%
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan Information Technology	7.4
Samsung Electronics Co., Ltd.	Korea Information Technology	5.9
NetEase, Inc	China Communication Services	4.3
Sea Ltd. (Singapore)	Singapore Communication Services	3.9
Tencent Holdings Ltd.	China Communication Services	3.9
SK hynix Inc	Korea Information Technology	3.8
Yonyou Network Technology Co. Ltd.	China Information Technology	3.5
Recruit Holdings Co., Ltd.	Japan Industrials	3.3
Tokyo Electron Ltd.	Japan Information Technology	3.1
Kingdee International Software Group Co., Ltd.	China Information Technology	3.1

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



*Since launch to end of year for fund classes inception in that year. 1)The current benchmark is MSCI AC Asia Pacific Tech 100 Equal Weighted Index (Total Return Net). Prior to 01.01.22, this fund did not have a benchmark. 2)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 3)Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 4)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Philippine Fund

- The Fund invests primarily (at least 70%) in the equity securities of companies based or operating in the Philippines.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, smaller companies, currency, liquidity, high volatility of the equity markets in Philippines and derivatives.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth through investment primarily (i.e. at least 70% of its total net asset value) in the equity securities of companies based or operating in the Philippines.

EXPERTISE

Fund Manager

Chang Qi Ong, Stacey Neo

FUND INFORMATION ((acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 44.4

SEDOL

B42HY15

ISIN code

HK0000055779

Bloomberg code

JFPHIL HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

(acc) - USD : USD 123.20

12 month NAV

High : USD 128.67 (09/11/21)

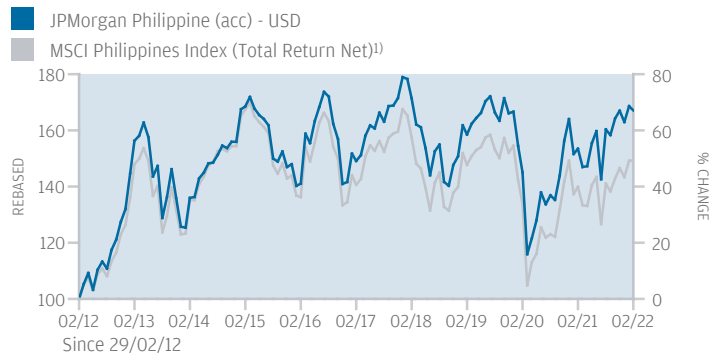
Low : USD 105.15 (30/07/21)

RISK



PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	-0.9	8.9	5.4	12.1	1,662.9	29/07/74
Benchmark ¹⁾	0.1	6.7	1.1	6.1	-	

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(acc) - USD	26.4	-15.7	10.5	-1.6	-0.6	2.5
Benchmark ¹⁾	24.6	-16.5	10.5	-3.4	-3.9	4.1

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.01.99, MSCI Philippines Gross. Prior to 01.01.88, PSEI Price. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((acc) - USD)

	3 years	5 years	Since Launch ²⁾
Correlation	0.99	0.99	-
Annualized Alpha %	1.33	1.08	-
Beta	0.95	0.94	-
Annualised volatility %	20.34	18.01	28.98
Sharpe ratio	0.05	0.06	-
Annualised tracking error %	3.32	3.08	-
Average annual return %	1.77	2.30	6.21

HOLDINGS³⁾ (as at end January 2022)

TOP 10	Market Sector	%
BDO Unibank, Inc.	Philippines Financials	9.9
Ayala Corp.	Philippines Industrials	9.5
SM Prime Holdings, Inc.	Philippines Real Estate	9.3
Ayala Land Inc.	Philippines Real Estate	8.5
Bank of the Philippine Islands	Philippines Financials	7.9
SM Investments Corporation	Philippines Industrials	7.4
PLDT, Inc.	Philippines Communication Services	6.9
International Container Terminal Services, Inc.	Philippines Industrials	6.5
JG Summit Holdings Inc.	Philippines Industrials	5.8
Aboitiz Equity Ventures Inc.	Philippines Industrials	4.2

PORTFOLIO BREAKDOWN

Sector	
Industrials	35.2%
Financials	21.0%
Real Estate	20.9%
Communication Services	9.6%
Consumer Staples	5.8%
Consumer Discretionary	3.9%
Utilities	3.0%
Net Liquidity	0.6%

Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.01.99, MSCI Philippines Gross. Prior to 01.01.88, PSEI Price. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



AsianInvestor Asset Management
Awards 2020 - Fund House of the
Year - Hong Kong⁴⁾

Mutual Fund (1 Year) -
Equity - Greater China -
Best Performer⁵⁾

J.P.Morgan
ASSET MANAGEMENT

For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Taiwan Fund

- The Fund invests primarily in Taiwanese companies.
- The Fund is therefore exposed to risk related to equity, emerging markets, concentration, smaller companies, currency, liquidity, high volatility and regulatory policies of the equity market in Taiwan, derivative, hedging, and class currency.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in Taiwanese companies.

EXPERTISE

Fund Manager

Joelian Tseng, Bruce Gai

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Total fund size (m)

USD 240.8

SEDOL

7103582

ISIN code

LU0117843481

Bloomberg code

FLETTWA LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

A (dist) - USD : USD 31.97

A (acc) - USD : USD 42.59

A (dist) - HKD : HKD 29.12

12 month NAV

High : USD 36.08 (04/01/22)

Low : USD 28.04 (17/05/21)

Distribution frequency

(dist) : Expected annually

YIELD (%)

A (dist) - USD

A (dist) - HKD

Last distribution(xd date)

USD 0.04 (09/09/21)

HKD 0.03 (09/09/21)

RATINGS

Morningstar Category™

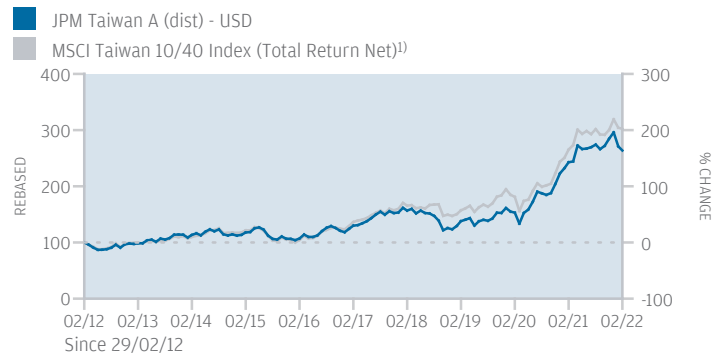
Taiwan Large-Cap Equity

RISK

1 2 3 4 5

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD	-2.7	8.7	91.3	103.0	332.4	18/05/01
Benchmark (in USD) ¹⁾	-0.7	13.9	92.1	121.1	645.2	
A (acc) - USD	-2.8	8.6	91.2	102.9	325.9	31/03/05
A (dist) - HKD	-2.4	9.4	90.6	104.3	197.1	20/09/10

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - USD	29.7	-19.5	30.6	38.2	32.8	-10.9
Benchmark (in USD) ¹⁾	29.4	-7.9	32.1	25.1	30.9	-5.3
A (acc) - USD	29.7	-19.5	30.6	38.2	32.8	-10.9
A (dist) - HKD	30.6	-19.3	30.0	37.6	33.6	-10.8

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 28.10.19, Taiwan Weighted Total. Prior to 01.01.03, Taiwan Weighted Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁵⁾Issued by Bloomberg Businessweek/Chinese Edition, based on performance as at 30 September 2021. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Factset (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

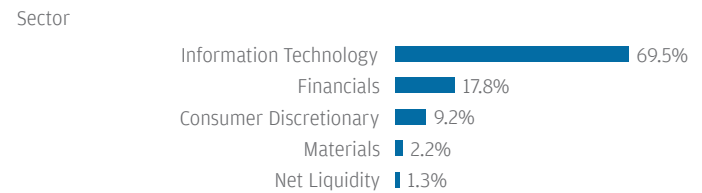
PORTFOLIO ANALYSIS (A (dist) - USD)

	3 years	5 years	Since Launch ²⁾
Correlation	0.95	0.93	0.95
Annualized Alpha %	-0.70	-2.13	-2.33
Beta	1.04	1.04	1.00
Annualised volatility %	19.48	18.02	23.10
Sharpe ratio	1.20	0.78	0.25
Annualised tracking error %	5.97	6.49	7.11
Average annual return %	24.13	15.21	7.30

HOLDINGS³⁾ (as at end January 2022)

TOP 10	Market Sector	%
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan Information Technology	10.0
MediaTek Inc	Taiwan Information Technology	4.6
ASPEED Technology, Inc.	Taiwan Information Technology	4.5
Fubon Financial Holding Co., Ltd.	Taiwan Financials	4.1
Chailease Holding Co. Ltd.	Taiwan Financials	4.1
E Ink Holdings Inc.	Taiwan Information Technology	4.0
Eclat Textile Co., Ltd.	Taiwan Consumer Discretionary	3.5
China Development Financial Holding Corp.	Taiwan Financials	3.2
Unimicron Technology Corp.	Taiwan Information Technology	3.0
Lotes Co., Ltd	Taiwan Information Technology	2.9

PORTFOLIO BREAKDOWN



Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. Prior to 28.10.19, Taiwan Weighted Total. Prior to 01.01.03, Taiwan Weighted Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁵⁾Issued by Bloomberg Businessweek/Chinese Edition, based on performance as at 30 September 2021. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Factset (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



AsianInvestor Asset Management
Awards 2020 - Fund House of the
Year - Hong Kong⁴⁾

J.P.Morgan
ASSET MANAGEMENT

For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Thailand Fund

- The Fund invests primarily (at least 70%) in equity securities of companies based or operating principally in Thailand.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, smaller companies, currency, liquidity, high volatility of the equity markets in Thailand and derivatives.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide investors with long-term capital appreciation through a portfolio consisting primarily (i.e. at least 70% of its total net asset value) of equity securities of companies based or operating principally in Thailand.

EXPERTISE

Fund Manager

Chate Benchavitvilai, Desmond Loh, Pauline Ng

FUND INFORMATION ((acc) - USD)

Fund base currency
USD

Denominated currency and NAV per unit
(acc) - USD : USD 187.19

Total fund size (m)
USD 275.6

12 month NAV
High : USD 192.68 (18/02/22)
Low : USD 163.61 (06/08/21)

SEDOL

B42HZN4

ISIN code

HK0000055787

Bloomberg code

JFTHAI HK

Current charge

Initial : 5.0% of NAV
Redemption : 0%
Management fee : 1.5% p.a.

RATINGS

Morningstar Analyst Rating

Bronze

Morningstar Rating™

Morningstar Category™

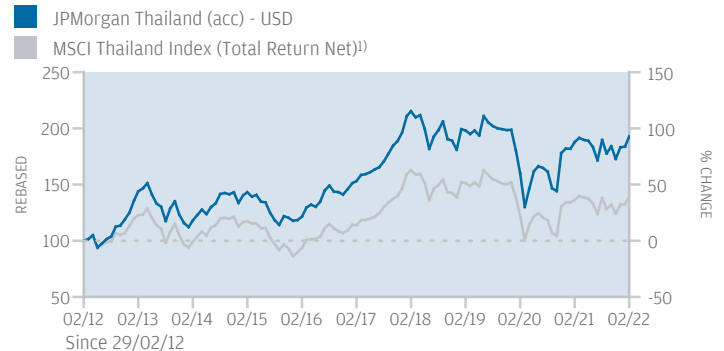
Thailand Equity

RISK

1 2 3 4 5

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	5.0	2.7	-2.6	25.9	2,155.4	08/08/89
Benchmark ³⁾	5.3	2.2	-7.8	22.5	233.4	

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(acc) - USD	34.6	-7.8	9.8	-8.4	0.6	5.3
Benchmark ³⁾	34.5	-5.5	9.5	-11.7	-1.4	5.6

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.05.12, SET Total. Prior to 03.01.02, SET Price (price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to (acc) - USD Class; 5-star rating awarded to (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((acc) - USD)

	3 years	5 years	Since Launch ²⁾
Correlation	0.99	0.99	0.90
Annualized Alpha %	1.77	0.68	6.64
Beta	0.97	0.97	0.81
Annualised volatility %	25.28	21.90	29.43
Sharpe ratio	-	0.16	0.24
Annualised tracking error %	3.39	3.29	14.35
Average annual return %	-0.89	4.72	10.04

HOLDINGS³⁾ (as at end January 2022)

TOP 10	Market Sector	%
CP All Public Co. Ltd.	Thailand Consumer Staples	7.8
PTT Public Co., Ltd.	Thailand Energy	7.3
Airports of Thailand Public Co. Ltd.	Thailand Industrials	7.1
Advanced Info Service Public Co., Ltd.	Thailand Communication Services	7.0
Bangkok Dusit Medical Services Public Co. Ltd.	Thailand Health Care	6.2
Siam Cement Public Co. Ltd.	Thailand Materials	5.8
PTT Exploration & Production Plc	Thailand Energy	5.4
Central Retail Corporation Public Company Limited	Thailand Consumer Discretionary	3.0
Gulf Energy Development Public Company Limited	Thailand Utilities	3.0
BTS Group Holdings Public Co. Ltd.	Thailand Industrials	2.7

PORTFOLIO BREAKDOWN

Sector	
Energy	14.4%
Industrials	12.4%
Communication Services	11.8%
Consumer Staples	11.8%
Materials	11.3%
Financials	8.7%
Consumer Discretionary	8.2%
Utilities	7.3%
Health Care	6.1%
Real Estate	4.3%
Information Technology	3.1%
Net Liquidity	0.6%

Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.05.12, SET Total. Prior to 03.01.02, SET Price (price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to (acc) - USD Class; 5-star rating awarded to (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Vietnam Opportunities Fund

- The Fund invests primarily (at least 70%) in equity securities of companies either (i) domiciled or listed on a stock exchange in Vietnam, or (ii) with actual or prospective operations, assets or investments, direct or indirect, in Vietnam in an aggregate amount of not less than either US\$50m or 10% of the gross assets of the investing company.
- The Fund is therefore exposed to risks related to equity, emerging markets, Vietnam market, concentration, smaller companies, currency, liquidity, high volatility of the equity markets in Vietnam and derivatives.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide investors with long-term capital growth by investing primarily (i.e. at least 70% of its total net asset value) in equity securities of companies either (i) domiciled or listed on a stock exchange in Vietnam, or (ii) with actual or prospective operations, assets or investments, direct or indirect, in Vietnam in an aggregate amount of not less than either US\$50 million or 10 per cent. of the gross assets of the investing company (albeit such operations, assets or investments may at the time of investment be immaterial to the financial results of such company).

EXPERTISE

Fund Manager

Chang Qi Ong, Chate Benchavitvilai, Desmond Loh

FUND INFORMATION ((acc) - USD)

Fund base currency

USD

Denominated currency and NAV per unit

(acc) - USD : USD 27.04

Total fund size (m)

USD 428.6

12 month NAV

High : USD 28.74 (04/01/22)

SEDOL

B42GN60

Low : USD 21.18 (25/03/21)

ISIN code

HK0000055811

Bloomberg code

JFVNOPP HK

Current charge

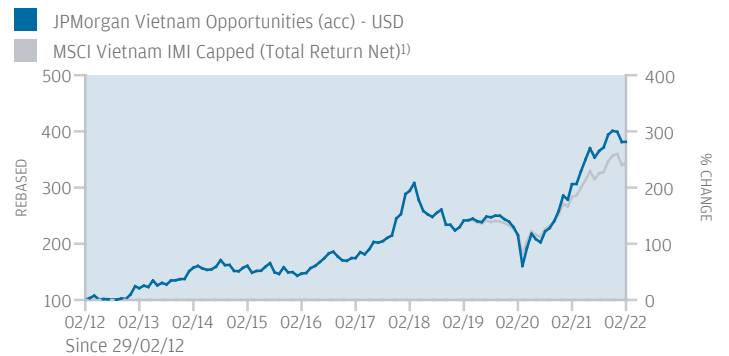
Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	0.1	24.6	58.1	118.4	170.4	27/11/06
Benchmark ³⁾	1.4	28.4	-	-	-	

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(acc) - USD	49.0	-11.5	7.0	19.3	39.8	-4.5
Benchmark ³⁾	-	-	-	23.7	44.1	-5.5

RATINGS

Morningstar Category™

Vietnam Equity

RISK

1	2	3	4	5
---	---	---	---	---

¹⁾Prior to 01/01/20, MSCI Vietnam IMI 10% Capped (Total Return Net). Prior to 01/04/19, no benchmark was used for this fund. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/ RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((acc) - USD)

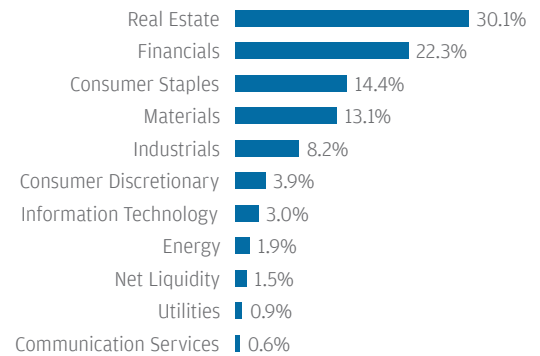
	3 years	5 years	Since Launch ²⁾
Correlation	-	-	-
Annualized Alpha %	-	-	-
Beta	-	-	-
Annualised volatility %	24.91	23.19	23.72
Sharpe ratio	0.63	0.68	0.24
Annualised tracking error %	-	-	-
Average annual return %	16.50	16.91	6.73

HOLDINGS³⁾ (as at end January 2022)

TOP 10	Market Sector	%
Hoa Phat Group JSC	Vietnam Materials	9.0
Vingroup Joint Stock Company	Vietnam Real Estate	8.2
Vinhomes JSC	Vietnam Real Estate	7.9
Masan Group Corporation	Vietnam Consumer Staples	7.4
Joint Stock Commercial Bank for Foreign Trade of Vietnam	Vietnam Financials	6.2
Vietnam Dairy Products Corp.	Vietnam Consumer Staples	6.0
No Va Land Investment Group Corp.	Vietnam Real Estate	5.1
Vincom Retail JSC	Vietnam Real Estate	3.7
SSI Securities Corp.	Vietnam Financials	3.3
Vietnam Technological & Commercial Joint Stock Bank	Vietnam Financials	3.0

PORTFOLIO BREAKDOWN

Sector



Scan the QR code
for fund documents



¹⁾Prior to 01.01.20, MSCI Vietnam IMI 10% Capped (Total Return Net). Prior to 01.04.19, no benchmark was used for this fund. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/ RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - America Equity Fund

- The Fund invests primarily in a concentrated portfolio of US companies.
- The Fund is therefore exposed to risks related to equity, concentration, currency, derivative, hedging, class currency and currency hedged share classes. For currency hedged share classes, the currency hedging process may not give a precise hedge and there is no guarantee that the hedging will be totally successful.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in a concentrated portfolio of US companies.

EXPERTISE

Fund Manager

Jonathan K Simon, Timothy Parton

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Total fund size (m)

USD 3,687.5

SEDOL

5221710

ISIN code

LU0053666078

Bloomberg code

FLEFAMI LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

A (dist) - USD : USD 324.53

A (acc) - USD : USD 43.36

A (acc) - HKD : HKD 36.44

A (acc) - AUD (hedged) : AUD 26.83

12 month NAV

High : USD 346.63 (04/01/22)

Low : USD 279.71 (05/03/21)

Distribution frequency

(dist) : Expected annually

YIELD (%)

A (dist) - USD

Last distribution(xd date)

USD 0.01 (09/09/21)

RATINGS

Morningstar Rating™

Morningstar Category™

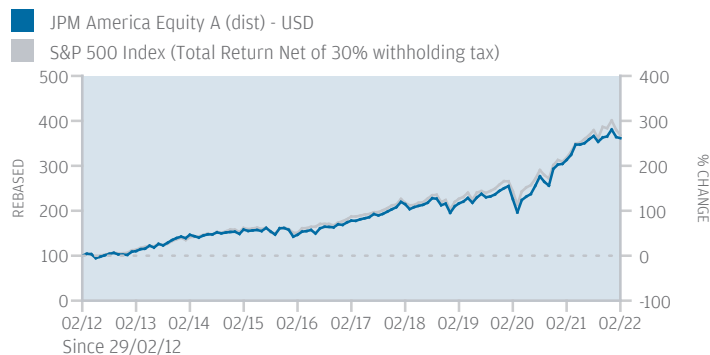
US Large-Cap Blend Equity

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD	-0.7	15.5	67.2	103.1	3,220.4	16/11/88
Benchmark (in USD)	-3.0	15.9	62.8	97.2	2,622.2	
A (acc) - USD	-0.7	15.4	67.1	103.1	333.6	01/04/05
A (acc) - HKD ¹⁾	-0.5	16.3	65.9	103.7	228.9	06/02/13
A (acc) - AUD (hedged)	-0.7	14.7	59.1	92.3	168.3	04/11/13

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - USD	23.4	-6.0	27.9	21.1	25.8	-5.1
Benchmark (in USD)	21.1	-4.9	30.7	17.8	28.2	-8.1
A (acc) - USD	23.4	-6.0	27.9	21.1	25.7	-5.1
A (acc) - HKD ¹⁾	24.3	-5.9	27.0	20.5	26.4	-4.9
A (acc) - AUD (hedged)	23.9	-6.7	26.4	17.5	25.0	-5.3

¹⁾Available for purchase in Hong Kong on 12.08.13. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (dist) - USD Class, A (acc) - USD Class and A (acc) - HKD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

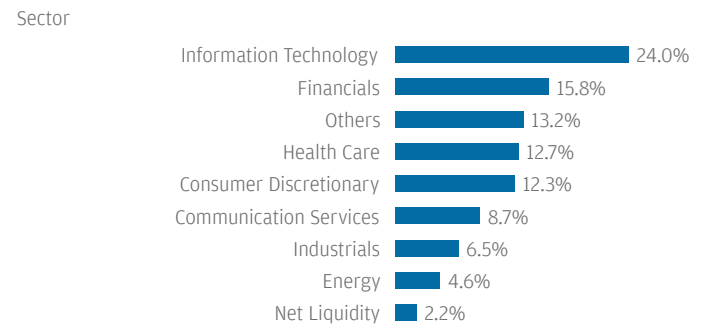
PORTFOLIO ANALYSIS (A (dist) - USD)

	3 years	5 years	Since Launch ²⁾
Correlation	0.96	0.96	0.90
Annualized Alpha %	0.77	0.57	1.38
Beta	1.02	1.01	0.95
Annualised volatility %	18.75	16.62	15.33
Sharpe ratio	0.95	0.85	0.52
Annualised tracking error %	5.35	4.76	6.69
Average annual return %	18.68	15.23	11.09

HOLDINGS³⁾ (as at end January 2022)

TOP 10	Market Sector	%
Apple	United States Information Technology	6.4
Microsoft	United States Information Technology	5.7
Alphabet	United States Communication Services	4.6
Loews	United States Financials	3.5
Berkshire Hathaway	United States Financials	3.4
Weyerhaeuser	United States Real Estate	3.4
Amazon.com	United States Consumer Discretionary	3.3
Bank of America	United States Financials	3.3
UnitedHealth	United States Health Care	2.9
Mastercard	United States Information Technology	2.9

PORTFOLIO BREAKDOWN



Scan the QR code
for fund documents



¹⁾Available for purchase in Hong Kong on 12.08.13. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (dist) - USD Class, A (acc) - USD Class and A (acc) - HKD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Brazil Equity Fund

- The Fund invests primarily in a concentrated portfolio of Brazilian companies.
- The Fund is therefore exposed to risks related to equity, concentration, emerging markets, smaller companies, currency, liquidity, high volatility and regulatory policies of certain equity market in Brazil, derivative and hedging.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long term capital growth by investing primarily in a concentrated portfolio of Brazilian companies.

EXPERTISE

Fund Manager

Luis Carrillo, Rachel Rodrigues

FUND INFORMATION (A (acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 148.5

SEDOL

B28YV04

ISIN code

LU0318934451

Bloomberg code

JPBRAL LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

A (acc) - USD : USD 6.22

12 month NAV

High : USD 8.23 (25/06/21)

Low : USD 5.12 (10/01/22)

RATINGS

Morningstar Rating™

Morningstar Category™

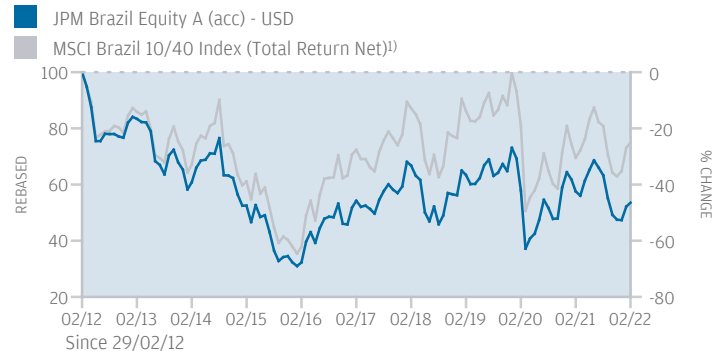
Brazil Equity

RISK



PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (acc) - USD ²⁾	2.6	-7.0	-15.6	-1.3	-37.8	18/10/07
Benchmark ¹⁾	2.5	7.8	-13.2	3.6	-14.3	

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (acc) - USD ²⁾	29.5	-5.2	30.0	-11.9	-26.5	13.1
Benchmark ¹⁾	23.2	-1.6	30.4	-19.0	-20.0	15.7

¹⁾Dividends reinvested after deduction of withholding tax. ²⁾Available for purchase in Hong Kong on 04.03.13. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (acc) - USD)

	3 years	5 years	Since Launch ³⁾
Correlation	0.97	0.98	0.97
Annualized Alpha %	-1.14	-0.92	-2.41
Beta	0.96	0.96	0.91
Annualised volatility %	35.52	33.06	31.84
Sharpe ratio	-	-	-
Annualised tracking error %	8.13	7.01	7.74
Average annual return %	-5.50	-0.26	-3.25

HOLDINGS⁴⁾ (as at end January 2022)

TOP 10	Market Sector	%
Petrobras	Brazil Energy	9.1
Banco Bradesco	Brazil Financials	7.3
Itau Unibanco	Brazil Financials	7.1
Vale	Brazil Materials	6.6
B3 SA Brasil Bolsa Balcao	Brazil Financials	5.2
Itausa	Brazil Financials	5.0
Localiza	Brazil Industrials	4.8
WEG	Brazil Industrials	4.4
Gerdau	Brazil Materials	3.2
Raia Drogasil	Brazil Consumer Staples	3.1

PORTFOLIO BREAKDOWN

Sector	
Financials	33.9%
Materials	11.4%
Industrials	11.1%
Energy	9.4%
Consumer Discretionary	7.9%
Consumer Staples	7.1%
Health Care	7.0%
Net Liquidity	5.4%
Information Technology	3.1%
Utilities	2.9%
Communication Services	0.6%
Real Estate	0.2%

Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. ²⁾Available for purchase in Hong Kong on 04.03.13. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Emerging Europe Equity Fund

- The Fund invests primarily in companies in European emerging market countries, including Russia.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, Russia market, smaller companies, currency, liquidity, high volatility and regulatory policies of certain equity markets in emerging European countries, derivative, hedging, and class currency.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in companies in European emerging market countries, including Russia (the "Emerging European Countries").

EXPERTISE

Fund Manager

Oleg I. Biryulyov, Pandora Omaset, Habib Saikaly

FUND INFORMATION (A (dist) - EUR)

Fund base currency

EUR

Total fund size (m)

USD 307.2

SEDOL

4405366

ISIN code

LU0051759099

Bloomberg code

FLEFEEI LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

YIELD (%)

A (dist) - EUR

A (dist) - USD

Denominated currency and NAV per unit

A (dist) - EUR : EUR 28.02

A (acc) - USD : USD 82.96

A (dist) - USD : USD 80.37

12 month NAV

High : EUR 47.83 (26/10/21)

Low : EUR 23.31 (24/02/22)

Distribution frequency

(dist) : Expected annually

Last distribution(xd date)

EUR 1.36 (09/09/21)

USD 4.16 (09/09/21)

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)[#]

JPM Emerging Europe Equity A (dist) - EUR

MSCI Emerging Markets Europe 10/40 Index (Total Return Net)¹⁾



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - EUR	-29.7	-21.5	-15.7	-16.1	357.2	04/07/94
Benchmark (in EUR) ¹⁾	-24.8	-11.7	-13.4	-6.1	215.3	
A (acc) - USD ²⁾	-29.4	-27.3	-16.8	-11.2	-42.4	10/06/11
A (dist) - USD	-29.4	-27.3	-16.8	-	-13.5	12/10/18

CALENDAR YEAR PERFORMANCE (%)

	2017	2018*	2019	2020	2021	2022YTD
A (dist) - EUR	0.8	-10.7	36.3	-14.6	19.9	-34.1
Benchmark (in EUR) ¹⁾	5.9	-7.0	32.5	-19.1	22.3	-28.0
A (acc) - USD ²⁾	14.6	-14.8	33.8	-6.7	10.8	-34.7
A (dist) - USD	-	-4.2	33.8	-6.7	10.8	-34.7

[#]Due to the suspension of the calculation of the net asset value, performance information is as at 25th February. Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

¹⁾Since launch to end of year for fund classes inception in that year. ²⁾Dividends reinvested after deduction of withholding tax. Prior to 11.04.18, MSCI Emerging Markets Europe Net. Prior to 02.10.06, MSCI Eastern Europe Net. Prior to 01.06.05, Nomura Central & Eastern Europe Price (Price change only, dividends not taken into account). ³⁾Available for purchase in Hong Kong on 12.10.18. ⁴⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁵⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁶⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Formerly JPMorgan Funds - Eastern Europe Equity Fund. On 30.09.15, the name of the Fund was changed and its investment objective was also amended to include European emerging market countries including Russia. Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to A (dist) - EUR Class, A (acc) - USD Class and A (dist) - USD Class. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (dist) - EUR)

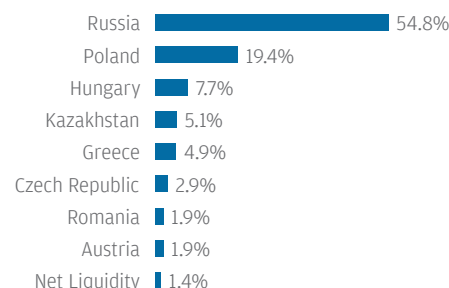
	3 years	5 years	Since Launch ³⁾
Correlation	0.97	0.97	0.96
Annualized Alpha %	-0.87	-2.19	2.12
Beta	0.95	0.94	1.06
Annualised volatility %	27.87	23.18	28.48
Sharpe ratio	-	-	-
Annualised tracking error %	7.29	6.18	8.20
Average annual return %	-5.53	-3.45	5.65

HOLDINGS⁴⁾ (as at end January 2022)

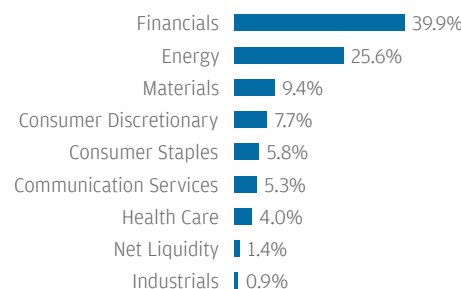
TOP 10	Market Sector	%
Lukoil	Russia Energy	9.8
Gazprom	Russia Energy	9.7
Sberbank of Russia	Russia Financials	7.9
Novatek	Russia Energy	7.6
Rosneft Oil	Russia Energy	4.8
Tatneft	Russia Energy	3.5
Bank Pekao	Poland Financials	3.3
OTP Bank	Hungary Financials	3.0
Magnit	Russia Consumer Staples	3.0
MMC Norilsk Nickel	Russia Materials	3.0

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



[#]Due to the suspension of the calculation of the net asset value, performance information is as at 25th February. Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

^{*}Since launch to end of year for fund classes inception in that year. 1)Dividends reinvested after deduction of withholding tax. Prior to 11.04.18, MSCI Emerging Markets Europe Net. Prior to 02.10.06, MSCI Eastern Europe Net. Prior to 01.06.05, Nomura Central & Eastern Europe Price (Price change only, dividends not taken into account). 2)Available for purchase in Hong Kong on 12.10.18. 3)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 4)Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 5)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Formerly JPMorgan Funds - Eastern Europe Equity Fund. On 30.09.15, the name of the Fund was changed and its investment objective was also amended to include European emerging market countries including Russia. Source of ratings: Morningstar, Inc., Analyst Rating - Bronze awarded to A (dist) - EUR Class, A (acc) - USD Class and A (dist) - USD Class. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Emerging Markets Dividend Fund

- The Fund invests primarily in dividend-yielding equity securities of emerging market companies.
- The Fund is therefore exposed to risks related to equity, emerging markets, smaller companies, currency, liquidity, high volatility and regulatory policies of certain equity markets in emerging market countries, derivative, hedging, distribution (no assurance on distribution, distribution rate or dividend yield) and class currency. For currency hedged share classes, the currency hedging process may not give a precise hedge and there is no guarantee that the hedging will be totally successful. For “(irc)” share classes, they may have greater **capital erosion**, and their NAV may fluctuate more and be significantly different to the other share classes.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide income by investing primarily in dividend-yielding equity securities of emerging market companies, whilst participating in long term capital growth.

EXPERTISE

Fund Manager

Omar Negyal, Jeffrey Roskell, Isaac Thong

FUND INFORMATION (A (mth) - USD)

Fund base currency

USD

Total fund size (m)

USD 525.6

SEDOL

B932414

ISIN code

LU0862451837

Bloomberg code

JPEMDAD LX

Current charge

Initial : 5.0% of NAV
Redemption : 0%
Management fee : 1.5% p.a.

YIELD (%)

A (mth) - USD
A (irc) - AUD (hedged)
A (mth) - HKD
A (irc) - GBP (hedged)

Denominated currency and NAV per unit

A (mth) - USD : USD 90.22
A (irc) - AUD (hedged) : AUD 8.50
A (mth) - HKD : HKD 10.03
A (irc) - GBP (hedged) : GBP 10.19

12 month NAV

High : USD 98.90 (31/05/21)
Low : USD 89.07 (24/02/22)

Distribution frequency

(mth) : Expected monthly
(irc) : Expected monthly

Last distribution^(xd date)/Annualised yield²⁾

USD 0.331 (08/02/22)/4.32%
AUD 0.03 (08/02/22)/4.16%
HKD 0.037 (08/02/22)/4.36%
GBP 0.038 (08/02/22)/4.39%

RATINGS

Morningstar Rating™

Morningstar Category™

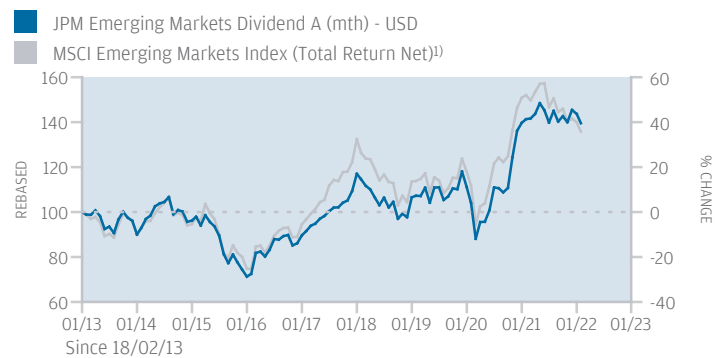
Global Emerging Markets Equity

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (mth) - USD ³⁾	-2.9	-1.2	30.1	52.5	39.5	18/02/13
Benchmark (in USD) ¹⁾	-3.0	-10.7	19.2	40.2	36.0	
A (irc) - AUD (hedged) ³⁾	-2.9	-2.1	23.3	43.0	39.8	23/04/13
A (mth) - HKD ³⁾	-2.7	-0.5	29.5	53.2	47.7	15/01/14
A (irc) - GBP (hedged)	-3.0	-1.9	24.7	41.1	35.7	19/12/14

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (mth) - USD ³⁾	27.0	-10.7	20.8	15.4	6.8	-4.1
Benchmark (in USD) ¹⁾	37.3	-14.6	18.4	18.3	-3.3	-4.1
A (irc) - AUD (hedged) ³⁾	27.3	-11.7	18.9	11.9	6.1	-4.2
A (mth) - HKD ³⁾	28.0	-10.6	20.0	14.9	7.3	-3.8
A (irc) - GBP (hedged)	25.4	-12.6	18.3	13.3	6.3	-4.1

¹⁾Dividends reinvested after deduction of withholding tax. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾Available for purchase in Hong Kong on 27.01.14. ⁴⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁵⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁶⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 5-Star Rating awarded to A (mth) - USD Class and A (mth) - HKD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (mth) - USD)

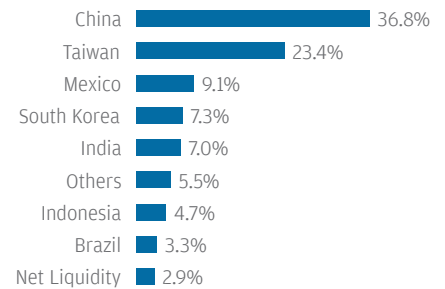
	3 years	5 years	Since Launch ⁴⁾
Correlation	0.96	0.95	0.96
Annualized Alpha %	3.07	2.15	0.59
Beta	0.99	0.94	0.92
Annualised volatility %	18.29	16.07	15.41
Sharpe ratio	0.46	0.47	0.19
Annualised tracking error %	4.81	4.92	4.71
Average annual return %	9.17	8.81	3.76

HOLDINGS⁵⁾ (as at end January 2022)

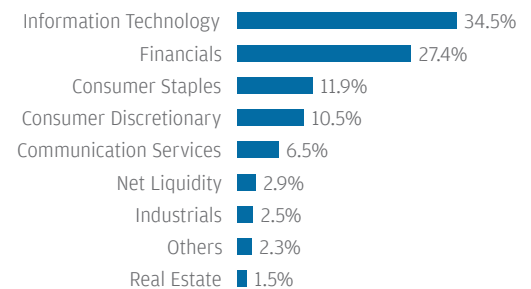
TOP 10	Market Sector	%
Taiwan Semiconductor	Taiwan Information Technology	9.3
Samsung Electronics	South Korea Information Technology	6.4
Infosys	India Information Technology	4.4
Wal-Mart	Mexico Consumer Staples	3.6
Tata Consultancy Services	India Information Technology	3.4
China Construction Bank	China Financials	3.1
China Merchants Bank	China Financials	3.0
Grupo Financiero Banorte	Mexico Financials	2.6
Hong Kong Exchanges and Clearing	China Financials	2.5
NetEase	China Communication Services	2.4

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾Available for purchase in Hong Kong on 27.01.14. ⁴⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁵⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁶⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 5-Star Rating awarded to A (mth) - USD Class and A (mth) - HKD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



AsianInvestor Asset Management
Awards 2020 - Fund House of the
Year - Hong Kong⁵⁾

Fund Selector Asia Awards
Hong Kong 2021 - Global Emerging
Market Equity - Platinum⁶⁾

Best Fund over 5 Years &
10 Years - Equity China⁷⁾

J.P.Morgan
ASSET MANAGEMENT

For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Emerging Markets Equity Fund

- The Fund invests primarily in emerging market companies.
- The Fund is therefore exposed to risks related to equity, emerging markets, smaller companies, currency, liquidity, high volatility and regulatory policies of certain equity markets in emerging market countries, derivative, and hedging.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in emerging market companies.

EXPERTISE

Fund Manager

Leon Eidelman, Austin Forey

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Total fund size (m)

USD 10,057.4

SEDOL

5228454

ISIN code

LU0053685615

Bloomberg code

FLEFEMI LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

A (dist) - USD : USD 44.30

A (acc) - USD : USD 33.08

12 month NAV

High : USD 58.26 (03/03/21)

Low : USD 43.27 (24/02/22)

Distribution frequency

(dist) : Expected annually

YIELD (%)

A (dist) - USD

Last distribution(xd date)

USD 0.01 (09/09/21)

RATINGS

Morningstar Analyst Rating

Bronze

Morningstar Rating™

Morningstar Category™

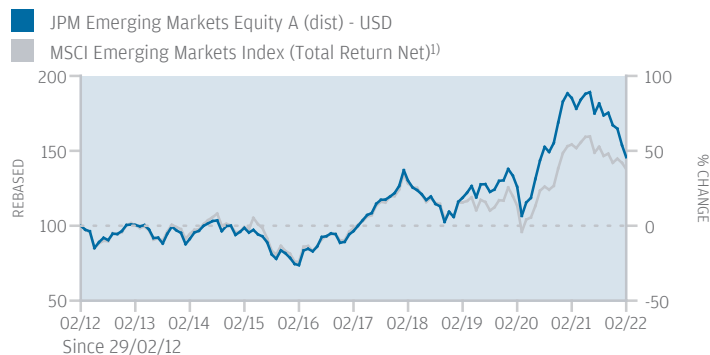
Global Emerging Markets Equity

RISK



PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD	-5.2	-21.3	22.9	51.2	407.1	13/04/94 ³⁾
Benchmark (in USD) ¹⁾	-3.0	-10.7	19.2	40.2	358.4	
A (acc) - USD	-5.2	-21.3	22.9	51.3	230.8	31/03/05

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - USD	41.8	-16.3	30.1	32.6	-9.9	-11.5
Benchmark (in USD) ¹⁾	37.3	-14.6	18.4	18.3	-2.5	-4.8
A (acc) - USD	41.8	-16.3	30.1	32.6	-9.9	-11.5

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.01.01, MSCI Emerging Markets Gross. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Available for purchase in Hong Kong on 24.07.06. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁶⁾Issued by Fund Selector Asia, based on volatility and consistency of performance as well as fund selector choices for the three-year period from 30.06.2017 to 30.06.2020. ⁷⁾Issued by Lipper of Refinitiv, 2021 award for the A (dist) - USD Class, reflecting performance as of 31.12.2020. Refinitiv Lipper Fund Awards. © 2021 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc. Analyst Rating - Bronze awarded to A (dist) - USD Class and A (acc) - USD Class; 4-star rating awarded to A (dist) - USD Class and A (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (dist) - USD)

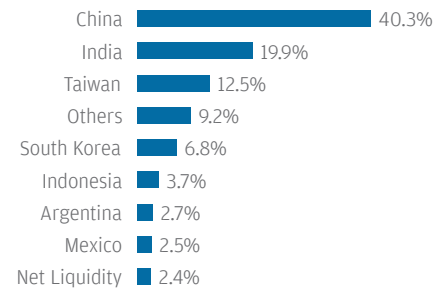
	3 years	5 years	Since Launch ²⁾
Correlation	0.95	0.96	0.97
Annualized Alpha %	0.98	1.38	0.52
Beta	1.05	1.05	1.00
Annualised volatility %	19.60	17.95	22.53
Sharpe ratio	0.32	0.41	0.15
Annualised tracking error %	5.92	5.20	5.32
Average annual return %	7.11	8.62	5.99

HOLDINGS⁴⁾ (as at end January 2022)

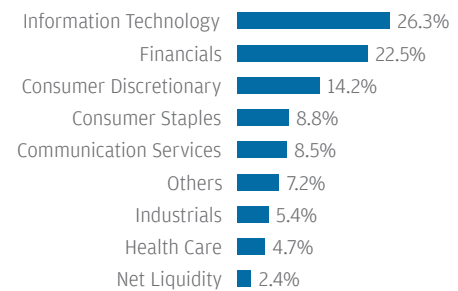
TOP 10	Market Sector	%
Taiwan Semiconductor	Taiwan Information Technology	9.4
Samsung Electronics	South Korea Information Technology	5.1
Tencent	China Communication Services	4.8
HDFC Bank	India Financials	3.7
HDFC	India Financials	3.1
JD.com	China Consumer Discretionary	3.1
Tata Consultancy Services	India Information Technology	2.7
MercadoLibre	Argentina Consumer Discretionary	2.6
Techtronic Industries	China Industrials	2.4
AIA	China Financials	2.3

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.01.01, MSCI Emerging Markets Gross. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Available for purchase in Hong Kong on 24.07.06. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁶⁾Issued by Fund Selector Asia, based on volatility and consistency of performance as well as fund selector choices for the three-year period from 30.06.2017 to 30.06.2020. ⁷⁾Issued by Lipper of Refinitiv, 2021 award for the A (dist) - USD Class, reflecting performance as of 31.12.2020. Refinitiv Lipper Fund Awards. 2021 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc. Analyst Rating - Bronze awarded to A (dist) - USD Class and A (acc) - USD Class; 4-star rating awarded to A (dist) - USD Class and A (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Emerging Markets Opportunities Fund

- The Fund invests primarily in an aggressively managed portfolio of emerging markets companies.
- The Fund is therefore exposed to risks related to equity, emerging markets, smaller companies, currency, liquidity, high volatility and regulatory policies of certain equity markets in emerging market countries, derivative and hedging.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in an aggressively managed portfolio of emerging market companies.

EXPERTISE

Fund Manager

Anuj Arora, Sonal Tanna, Richard Titherington

FUND INFORMATION (A (acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 4,411.9

SEDOL

B54TDS6

ISIN code

LU0431992006

Bloomberg code

JPMLEAA LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

A (acc) - USD : USD 324.05

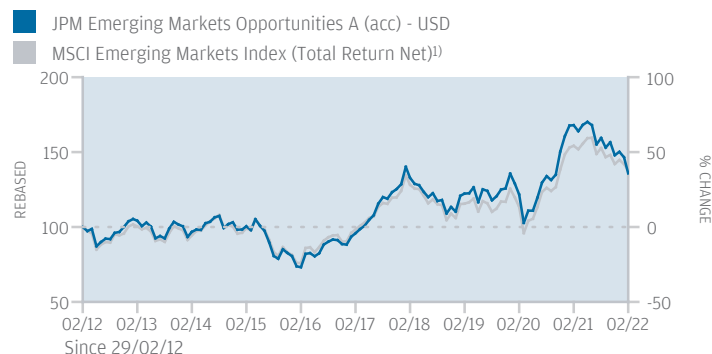
12 month NAV

High : USD 415.50 (03/03/21)

Low : USD 322.05 (24/02/22)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (acc) - USD ²⁾	-7.3	-19.2	11.0	41.8	552.9	31/07/90
Benchmark ¹⁾	-3.0	-10.7	19.2	40.2	614.4	

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (acc) - USD ²⁾	45.6	-14.2	23.0	18.5	-6.5	-9.6
Benchmark ¹⁾	37.3	-14.6	18.4	18.3	-2.5	-4.8

RATINGS

Morningstar Category™

Global Emerging Markets Equity

RISK



¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.01.01, MSCI Emerging Markets Gross. Prior to 01.01.96, MSCI / IFC Emerging Market Composite. ²⁾Available for purchase in Hong Kong on 04.03.13. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by Lipper of Refinitiv, 2020 award for the A (acc) - USD Class, reflecting performance as of 31.12.2019. Lipper Fund Awards from Refinitiv, 2020 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited. ⁶⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/ Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (acc) - USD)

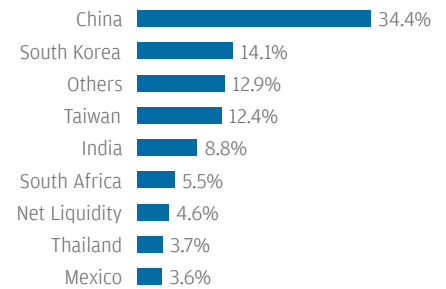
	3 years	5 years	Since Launch ³⁾
Correlation	0.98	0.98	0.97
Annualized Alpha %	-2.60	-0.04	0.04
Beta	1.07	1.06	0.96
Annualised volatility %	19.42	17.72	21.66
Sharpe ratio	0.14	0.34	0.15
Annualised tracking error %	3.78	3.64	5.70
Average annual return %	3.55	7.23	6.12

HOLDINGS⁴⁾ (as at end January 2022)

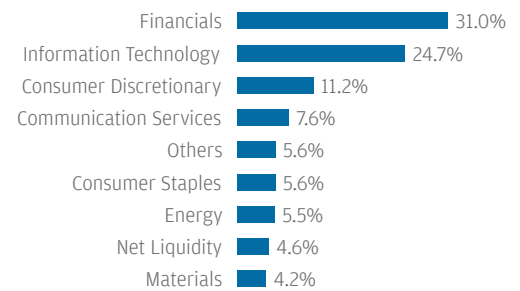
TOP 10	Market Sector	%
Taiwan Semiconductor	Taiwan Information Technology	9.5
Samsung Electronics	South Korea Information Technology	7.1
Tencent	China Communication Services	6.4
Alibaba	China Consumer Discretionary	3.0
HDFC	India Financials	2.9
Lukoil	Russia Energy	2.3
Meituan	China Consumer Discretionary	2.3
Bank Central Asia	Indonesia Financials	2.3
SK Hynix	South Korea Information Technology	2.2
China Construction Bank	China Financials	2.2

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.01.01, MSCI Emerging Markets Gross. Prior to 01.01.96, MSCI / IFC Emerging Market Composite. ²⁾Available for purchase in Hong Kong on 04.03.13. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by Lipper of Refinitiv, 2020 award for the A (acc) - USD Class, reflecting performance as of 31.12.2019. Lipper Fund Awards from Refinitiv, 2020 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited. ⁶⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/ Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Emerging Markets Sustainable Equity Fund

- The Fund invests primarily in emerging market sustainable companies (i.e. companies that are believed to have effective governance and superior management of environmental and social issues (sustainable characteristics) or companies that demonstrate improving sustainable characteristics.
- The Fund is therefore exposed to risks related to equity, emerging markets, smaller companies, sustainable fund, currency, liquidity and derivative risks.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in emerging market Sustainable Companies or companies that demonstrate improving sustainable characteristics. Sustainable Companies are those that the Investment Manager believes to have effective governance and superior management of environmental and social issues (sustainable characteristics).

EXPERTISE

Fund Manager

Amit Mehta, John Citron

FUND INFORMATION (A (acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 846.9

SEDOL

BKDZ1L9

ISIN code

LU2051468812

Bloomberg code

JPMSAUA LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

A (acc) - USD : USD 117.96

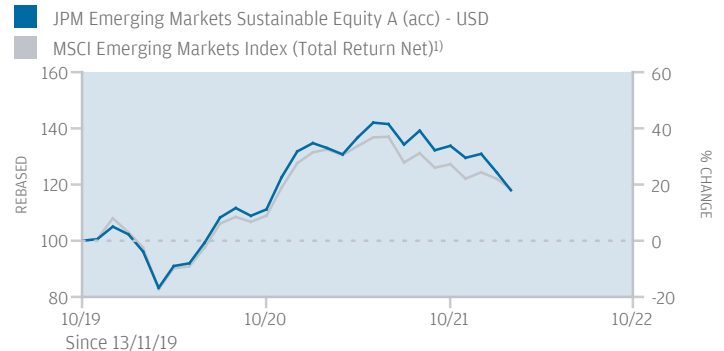
12 month NAV

High : USD 142.52 (01/06/21)

Low : USD 116.04 (24/02/22)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (acc) - USD ²⁾	-5.1	-11.3	-	-	18.0	13/11/19
Benchmark ¹⁾	-3.0	-10.7	-	-	17.5	

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019*	2020	2021	2022YTD
A (acc) - USD ²⁾	-	-	5.0	25.5	-0.7	-9.9
Benchmark ¹⁾	-	-	7.1	18.3	-2.5	-4.8

RISK

1	2	3	4	5
---	---	---	---	---

^{*}Since launch to end of year for fund classes inception in that year. ¹⁾Dividends reinvested after deduction of withholding tax. ²⁾Available for purchase in Hong Kong on 31.05.21. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (acc) - USD)

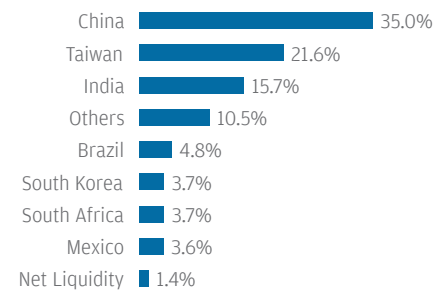
	3 years	5 years	Since Launch ³⁾
Correlation	-	-	0.97
Annualized Alpha %	-	-	0.06
Beta	-	-	0.97
Annualised volatility %	-	-	19.07
Sharpe ratio	-	-	0.37
Annualised tracking error %	-	-	4.87
Average annual return %	-	-	7.46

HOLDINGS⁴⁾ (as at end January 2022)

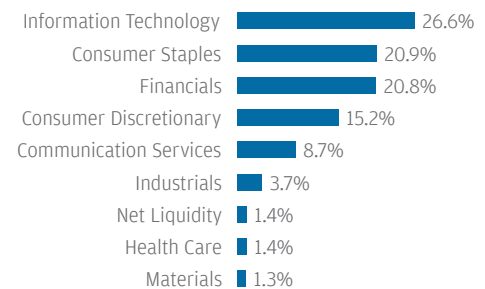
TOP 10	Market Sector	%
Taiwan Semiconductor	Taiwan Information Technology	9.2
Tencent	China Communication Services	5.1
Advantech	Taiwan Information Technology	3.0
HDFC Bank	India Financials	2.8
HDFC	India Financials	2.6
Delta Electronics	Taiwan Information Technology	2.6
HAIER SMART HOME CO LTD-H	China Consumer Discretionary	2.5
AIA	China Financials	2.3
Wal-Mart	Mexico Consumer Staples	2.2
NetEase	China Communication Services	2.1

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



*Since launch to end of year for fund classes inception in that year. 1)Dividends reinvested after deduction of withholding tax. 2)Available for purchase in Hong Kong on 31.05.21. 3)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 4)Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 5)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Emerging Middle East Equity Fund

- The Fund invests primarily in companies of the emerging markets of the Middle East region.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, participation notes, smaller companies, currency, liquidity, high volatility and regulatory policies of certain equity markets in the Middle East region, derivative, hedging.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in companies of the emerging markets of the Middle East region.

EXPERTISE

Fund Manager

Habib Saikaly, Oleg I. Biryulov

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Total fund size (m)

USD 145.6

SEDOL

5479661

ISIN code

LU0083573666

Bloomberg code

FLEMEFI LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

A (dist) - USD : USD 34.54

A (acc) - USD : USD 31.11

12 month NAV

High : USD 34.64 (21/02/22)

Low : USD 25.13 (01/03/21)

Distribution frequency

(dist) : Expected annually

YIELD (%)

A (dist) - USD

Last distribution^(xd date)

USD 0.25 (09/09/21)

RATINGS

Morningstar Rating™

Morningstar Category™

Africa & Middle East Equity

RISK



PERFORMANCE

CUMULATIVE PERFORMANCE (%)

JPM Emerging Middle East Equity A (dist) - USD

S&P Pan Arab Composite Index (Total Return Net)¹⁾



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD	1.5	38.1	55.5	89.7	411.7	18/05/98 ³⁾
Benchmark (in USD) ¹⁾	2.9	38.0	55.7	98.7	-	
A (acc) - USD	1.5	38.1	55.5	89.6	211.1	31/03/05

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - USD	11.4	9.1	10.6	4.1	31.9	8.8
Benchmark (in USD) ¹⁾	14.5	10.3	12.3	1.1	32.6	9.6
A (acc) - USD	11.4	9.0	10.6	4.1	31.9	8.8

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.08.17, MSCI Middle East Net Index. (Effective 15.06.09, Israel was removed and Oman, Qatar and the United Arab Emirates were added to the MSCI Middle East Net Index. From 15.07.09, Kuwait was also included. From 03.09.14, Saudi Arabia was included and capped at 10%). Prior to 01.01.06, Nomura Africa & Middle East Price. Prior to 01.01.02, ING Barings Middle Eastern Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Available for purchase in Hong Kong on 24.07.06. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Formerly JPM Middle East. On 15.06.09, the name of the Fund was changed and its investment objective was also amended to include investment in companies of the emerging markets of the Middle East region. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES/MSCI (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (acc) - USD Class and A (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (dist) - USD)

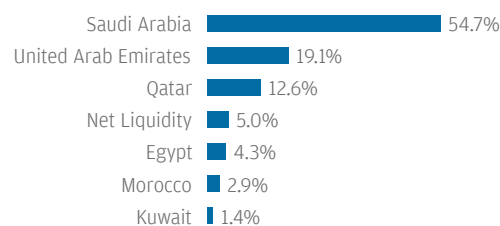
	3 years	5 years	Since Launch ²⁾
Correlation	0.97	0.96	0.96
Annualized Alpha %	0.50	-0.44	0.00
Beta	0.96	0.97	0.98
Annualised volatility %	16.22	13.83	21.18
Sharpe ratio	0.93	0.90	0.24
Annualised tracking error %	3.67	3.71	6.14
Average annual return %	15.85	13.66	7.10

HOLDINGS⁴⁾ (as at end January 2022)

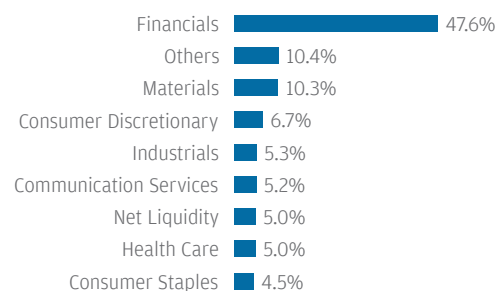
TOP 10	Market Sector	%
The Saudi National Bank	Saudi Arabia Financials	9.4
Al Rajhi Bank	Saudi Arabia Financials	9.2
Qatar National Bank	Qatar Financials	6.3
Saudi Basic Industries	Saudi Arabia Materials	5.3
Alinma Bank	Saudi Arabia Financials	4.6
Saudi Telecom	Saudi Arabia Communication Services	4.0
First Abu Dhabi Bank	United Arab Emirates Financials	3.9
Commercial International Bank	Egypt Financials	3.6
ACWA Power	Saudi Arabia Utilities	3.6
Industries Qatar	Qatar Industrials	3.0

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.08.17, MSCI Middle East Net Index. (Effective 15.06.09, Israel was removed and Oman, Qatar and the United Arab Emirates were added to the MSCI Middle East Net Index. From 15.07.09, Kuwait was also included. From 03.09.14, Saudi Arabia was included and capped at 10%). Prior to 01.01.06, Nomura Africa & Middle East Price. Prior to 01.01.02, ING Barings Middle Eastern Price. (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Available for purchase in Hong Kong on 24.07.06. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Formerly JPM Middle East. On 15.06.09, the name of the Fund was changed and its investment objective was also amended to include investment in companies of the emerging markets of the Middle East region. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES/MSCI (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (acc) - USD Class and A (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Euroland Equity Fund

- The Fund invests primarily in companies of countries which are part of the Euro-zone.
- The Fund is therefore exposed to risks related to equity, concentration, smaller companies, currency, liquidity, derivative, hedging and class currency, currency hedged share classes. For currency hedged share classes, the currency hedging process may not give a precise hedge and there is no guarantee that the hedging will be totally successful.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in companies of countries which are part of the Euro-zone (the "Euroland Countries").

EXPERTISE

Fund Manager

Richard Webb, Philippa Clough, Zenah Shuhaiber

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Total fund size (m)

USD 1,126.9

SEDOL

7096392

ISIN code

LU0117904457

Bloomberg code

FLEFCEJ LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

YIELD (%)

A (dist) - USD

A (dist) - EUR

Denominated currency and NAV per unit

A (dist) - USD : USD 11.88

A (dist) - EUR : EUR 59.84

A (acc) - EUR : EUR 21.17

A (acc) - USD (hedged) : USD 260.70

12 month NAV

High : USD 13.87 (06/09/21)

Low : USD 11.60 (24/02/22)

Distribution frequency

(dist) : Expected annually

Last distribution^(xd date)

USD 0.1 (09/09/21)

EUR 0.48 (09/09/21)

RATINGS

Morningstar Category™

Eurozone Large-Cap Equity

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)

JPM Euroland Equity A (dist) - USD

MSCI EMU Index (Total Return Net)¹⁾



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD	-6.5	1.3	20.7	38.4	150.7	01/06/01
Benchmark (in USD) ¹⁾	-5.0	1.1	23.9	41.7	149.2	
A (dist) - EUR ²⁾	-6.8	9.4	22.6	31.2	-	30/11/88
A (acc) - EUR	-6.8	9.5	22.7	31.2	111.7	31/03/05
A (acc) - USD (hedged) ³⁾	-6.9	10.3	27.4	43.2	89.3	12/12/13

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - USD	31.4	-18.4	21.2	6.0	15.5	-11.1
Benchmark (in USD) ¹⁾	28.1	-17.3	23.8	9.1	12.1	-9.5
A (dist) - EUR ²⁾	15.6	-14.4	23.9	-3.4	25.4	-10.3
A (acc) - EUR	15.5	-14.4	23.9	-3.3	25.4	-10.3
A (acc) - USD (hedged) ³⁾	17.6	-11.9	27.5	-2.9	26.6	-10.2

¹⁾Dividends reinvested after deduction of withholding tax. ²⁾Available for purchase in Hong Kong on 08.12.17. ³⁾Available for purchase in Hong Kong on 14.08.15. ⁴⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁵⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁶⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (dist) - USD)

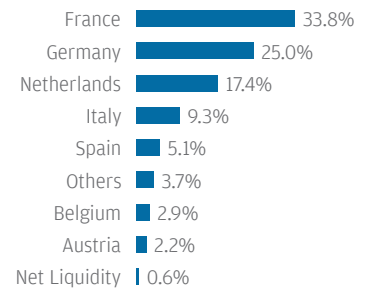
	3 years	5 years	Since Launch ⁴⁾
Correlation	0.99	0.99	0.98
Annualized Alpha %	-1.05	-0.60	0.22
Beta	1.06	1.04	1.00
Annualised volatility %	23.14	20.06	21.44
Sharpe ratio	0.25	0.28	0.14
Annualised tracking error %	3.86	3.44	4.14
Average annual return %	6.47	6.72	4.53

HOLDINGS⁵⁾ (as at end January 2022)

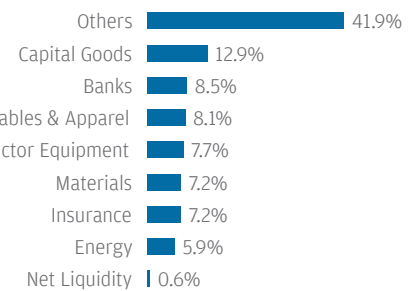
TOP 10	Market Sector	%
ASML	Netherlands Semiconductors & Semiconductor Equipment	5.7
LVMH	France Consumer Durables & Apparel	5.2
TotalEnergies	France Energy	3.8
Siemens	Germany Capital Goods	2.8
L Oreal	France Household & Personal Products	2.6
BNP Paribas	France Banks	2.5
Sanofi	France Pharmaceuticals Biotechnology & Life Sci	2.5
Allianz	Germany Insurance	2.4
Schneider Electric	France Capital Goods	2.2
Deutsche Post	Germany Transportation	2.0

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code for fund documents



1)Dividends reinvested after deduction of withholding tax. 2)Available for purchase in Hong Kong on 08.12.17. 3)Available for purchase in Hong Kong on 14.08.15. 4)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 5)Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 6)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Europe Dynamic Fund

- The Fund invests primarily in an aggressively managed portfolio of European companies.
- The Fund is therefore exposed to risks related to equity, concentration, smaller companies, currency, liquidity, derivative, hedging, class currency and currency hedged share classes. For currency hedged share classes, the currency hedging process may not give a precise hedge and there is no guarantee that the hedging will be totally successful.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To maximise long-term capital growth by investing primarily in an aggressively managed portfolio of European companies.

EXPERTISE

Fund Manager

Jonathan Ingram, John Baker, Blake Crawford

FUND INFORMATION (A (dist) - EUR)

Fund base currency

EUR

Total fund size (m)

USD 758.8

SEDOL

4721653

ISIN code

LU0119062650

Bloomberg code

FFEUDAU LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

YIELD (%)

A (dist) - EUR

Denominated currency and NAV per unit

A (dist) - EUR : EUR 22.66

A (acc) - AUD (hedged) : AUD 16.83

A (acc) - HKD (hedged) : HKD 16.21

A (acc) - USD (hedged) : USD 224.97

12 month NAV

High : EUR 25.45 (04/01/22)

Low : EUR 20.92 (05/03/21)

Distribution frequency

(dist) : Expected annually

Last distribution^(xd date)

EUR 0.17 (09/09/21)

RATINGS

Morningstar Category™

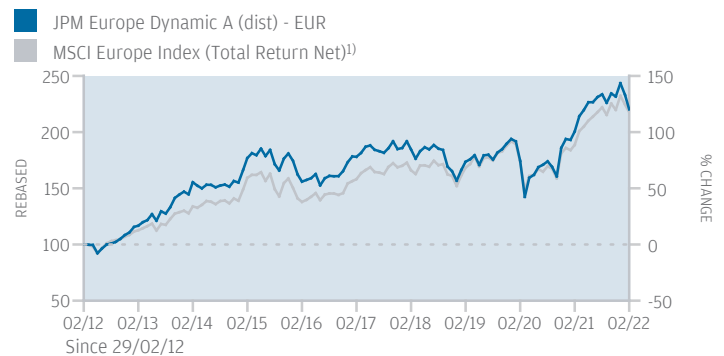
Europe Large-Cap Blend Equity

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - EUR ²⁾	-5.5	9.8	26.9	23.7	196.8	08/12/00
Benchmark (in EUR) ¹⁾	-3.0	15.4	29.4	37.7	102.8	
A (acc) - AUD (hedged)	-5.4	8.2	24.1	27.9	68.3	22/11/13
A (acc) - HKD (hedged)	-5.5	8.6	28.8	30.5	62.1	22/11/13
A (acc) - USD (hedged)	-5.5	8.9	29.5	33.8	66.2	22/11/13

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - EUR ²⁾	7.3	-15.6	23.6	0.0	25.6	-9.6
Benchmark (in EUR) ¹⁾	10.2	-10.6	26.1	-3.1	25.0	-6.3
A (acc) - AUD (hedged)	12.2	-14.0	23.3	-0.4	23.1	-9.5
A (acc) - HKD (hedged)	10.4	-14.2	24.1	2.2	23.7	-9.5
A (acc) - USD (hedged)	11.3	-13.4	24.9	2.0	24.0	-9.5

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01/01/01, MSCI Europe Price (Price change only, dividends not taken into account). ²⁾Available for purchase in Hong Kong on 31/05/04. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of Analyst rating: Morningstar, Inc., 4-Star Rating awarded to A (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (dist) - EUR)

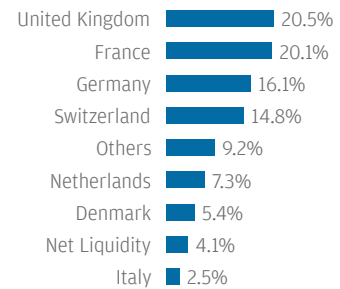
	3 years	5 years	Since Launch ³⁾
Correlation	0.98	0.97	0.92
Annualized Alpha %	-1.56	-2.68	2.04
Beta	1.14	1.12	0.97
Annualised volatility %	19.40	16.80	16.06
Sharpe ratio	0.45	0.29	0.25
Annualised tracking error %	4.79	4.58	6.20
Average annual return %	8.26	4.34	5.26

HOLDINGS⁴⁾ (as at end January 2022)

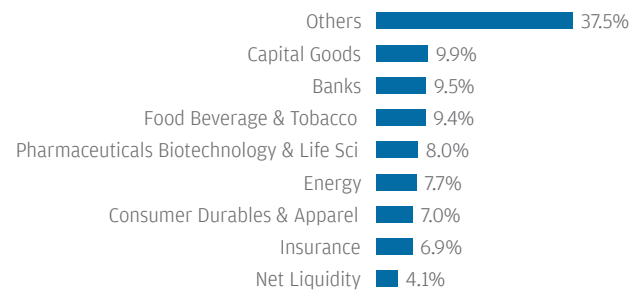
TOP 10	Market Sector	%
Nestle	Switzerland Food Beverage & Tobacco	4.6
Roche	Switzerland Pharmaceuticals Biotechnology & Life Sci	3.8
TotalEnergies	France Energy	3.7
BP	United Kingdom Energy	3.3
LVMH	France Consumer Durables & Apparel	3.0
Allianz	Germany Insurance	2.5
Novo Nordisk	Denmark Pharmaceuticals Biotechnology & Life Sci	2.5
Koninklijke Ahold	Netherlands Food & Staples Retailing	2.5
BNP Paribas	France Banks	2.1
Zurich Insurance	Switzerland Insurance	2.1

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.01.01, MSCI Europe Price (Price change only, dividends not taken into account). ²⁾Available for purchase in Hong Kong on 31.05.04. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of Analyst rating: Morningstar, Inc., 4-Star Rating awarded to A (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



AsianInvestor Asset Management
Awards 2020 - Fund House of the
Year - Hong Kong⁵⁾

Mutual Fund (5 Years) -
Equity - Europe -
Best Performer⁶⁾

Mutual Fund (1 Year) -
Technology - Outstanding
Performer⁷⁾

J.P.Morgan
ASSET MANAGEMENT

For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Europe Dynamic Technologies Fund

- The Fund invests primarily in technologies (including but not limited to technology, media and telecommunication) related European companies.
- The Fund is therefore exposed to risks related to equity, concentration, smaller companies, technologies (including but not limited to technology, media and telecommunication) related companies, currency, liquidity, derivative, hedging, class currency and currency hedged share classes. For currency hedged share classes, the currency hedging process may not give a precise hedge and there is no guarantee that the hedging will be totally successful.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in technologies (including but not limited to technology, media and telecommunication) related European companies.

EXPERTISE

Fund Manager

Jonathan Ingram, John Baker, Alex Whyte

FUND INFORMATION (A (dist) - EUR)

Fund base currency

EUR

Total fund size (m)

USD 1,183.4

SEDOL

5807444

ISIN code

LU0104030142

Bloomberg code

FLEUTECH LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

YIELD (%)

A (dist) - EUR

Denominated currency and NAV per unit

A (dist) - EUR : EUR 44.78

A (acc) - EUR : EUR 73.43

A (acc) - USD (hedged) : USD 516.74

12 month NAV

High : EUR 54.96 (19/11/21)

Low : EUR 40.40 (05/03/21)

Distribution frequency

(dist) : Expected annually

Last distribution^(xd date)

EUR 0.01 (09/09/21)

RATINGS

Morningstar Category™

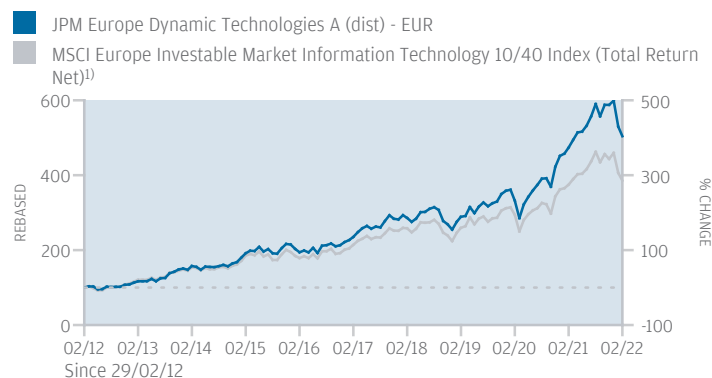
Sector Equity Technology

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch ⁴⁾	Launch date
A (dist) - EUR	-4.8	6.4	74.5	114.3	395.8	08/11/99
Benchmark (in EUR) ¹⁾	-5.1	2.9	48.7	80.1	48.2	
A (acc) - EUR	-4.8	6.4	74.6	114.3	634.3	31/03/05
A (acc) - USD (hedged)	-4.8	6.9	78.9	134.5	278.3	03/03/14

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - EUR	27.2	-9.6	40.7	25.9	32.7	-15.8
Benchmark (in EUR) ¹⁾	25.2	-11.0	39.2	16.1	27.0	-16.1
A (acc) - EUR	27.2	-9.6	40.7	25.9	32.7	-15.8
A (acc) - USD (hedged)	32.4	-7.0	43.1	26.7	32.8	-15.6

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.04.08, Morgan Stanley Eurotec Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Since 21.05.14 (share class reactivation day) for A (acc) - USD (hedged) Class. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁶⁾Issued by Bloomberg Businessweek/Chinese Edition, based on performance as at 30 September 2020. ⁷⁾Issued by Bloomberg Businessweek/Chinese Edition, based on performance as at 30 September 2021. On 29.09.17, the Fund has been renamed. The Fund's investment objective and policy have also been updated to provide greater clarity. Please refer to the offering document for details. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (dist) - EUR)

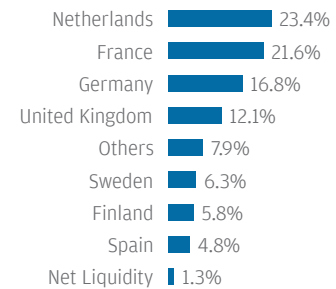
	3 years	5 years	Since Launch ²⁾
Correlation	0.99	0.98	0.93
Annualized Alpha %	5.96	4.02	5.31
Beta	0.95	0.96	0.81
Annualised volatility %	20.37	18.42	25.11
Sharpe ratio	1.03	0.92	0.24
Annualised tracking error %	3.49	3.66	10.60
Average annual return %	20.40	16.47	7.44

HOLDINGS³⁾ (as at end January 2022)

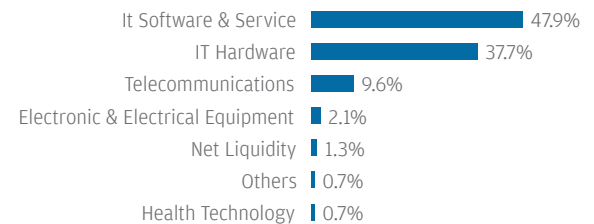
TOP 10	Market Sector	%
ASML	Netherlands IT Hardware	9.0
SAP	Germany IT Software & Service	8.7
Adyen	Netherlands IT Software & Service	7.1
Capgemini	France IT Software & Service	6.7
Nokia	Finland IT Hardware	5.3
Infineon Technologies	Germany IT Hardware	4.5
ASM International	Netherlands IT Hardware	4.0
Ericsson	Sweden IT Hardware	3.8
Amadeus IT	Spain IT Software & Service	3.4
Dassault Systemes	France IT Software & Service	2.8

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.04.08, Morgan Stanley Eurotec Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Since 21.05.14 (share class reactivation day) for A (acc) - USD (hedged) Class. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁶⁾Issued by Bloomberg Businessweek/Chinese Edition, based on performance as at 30 September 2020. ⁷⁾Issued by Bloomberg Businessweek/Chinese Edition, based on performance as at 30 September 2021. On 29.09.17, the Fund has been renamed. The Fund's investment objective and policy have also been updated to provide greater clarity. Please refer to the offering document for details. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Europe Equity Fund

- The Fund invests primarily in European companies.
- The Fund is therefore exposed to risks related to equity, concentration, smaller companies, currency, liquidity, derivative, hedging and class currency. The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in European companies.

EXPERTISE

Fund Manager

Alexander Fitzalan Howard, Philippa Clough, Joanna Crompton

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Total fund size (m)

USD 853.3

SEDOL

7096370

ISIN code

LU0117904960

Bloomberg code

FLEFEUJ LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.0% p.a.

YIELD (%)

A (dist) - USD

Denominated currency and NAV per unit

A (dist) - USD : USD 53.96

A (acc) - USD : USD 24.92

12 month NAV

High : USD 60.92 (06/09/21)

Low : USD 51.39 (05/03/21)

Distribution frequency

(dist) : Expected annually

Last distribution^(x) (date)

USD 0.81 (09/09/21)

RATINGS

Morningstar Rating™

Morningstar Category™

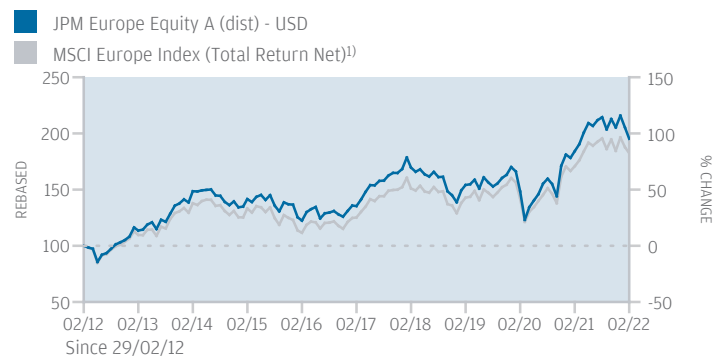
Europe Large-Cap Blend Equity

RISK



PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD	-4.8	6.1	26.7	44.3	183.1	01/06/01
Benchmark (in USD) ¹⁾	-2.8	6.8	27.7	45.5	191.1	
A (acc) - USD	-4.8	6.1	26.9	44.6	165.6	13/10/00

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - USD	28.5	-17.6	22.6	6.5	19.2	-9.5
Benchmark (in USD) ¹⁾	25.5	-15.2	24.1	6.4	15.1	-7.1
A (acc) - USD	28.5	-17.5	22.6	6.6	19.3	-9.5

¹⁾Dividends reinvested after deduction of withholding tax. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (dist) - USD)

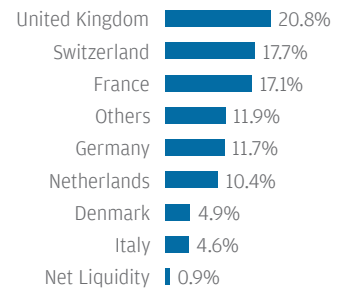
	3 years	5 years	Since Launch ²⁾
Correlation	0.99	0.98	0.98
Annualized Alpha %	-0.74	-0.52	-0.13
Beta	1.09	1.07	1.03
Annualised volatility %	21.04	18.14	19.22
Sharpe ratio	0.35	0.35	0.19
Annualised tracking error %	3.71	3.33	3.69
Average annual return %	8.22	7.60	5.14

HOLDINGS³⁾ (as at end January 2022)

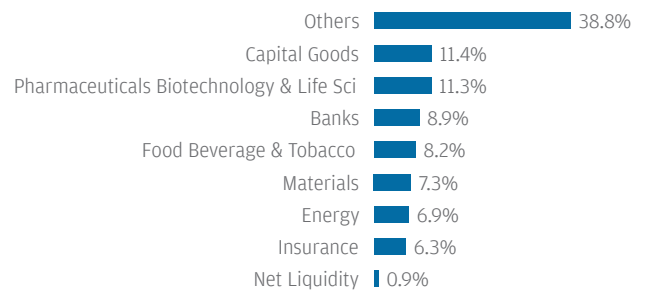
TOP 10	Market Sector	%
Nestle	Switzerland Food Beverage & Tobacco	4.1
Roche	Switzerland Pharmaceuticals Biotechnology & Life Sci	2.9
ASML	Netherlands Semiconductors & Semiconductor Equipment	2.9
LVMH	France Consumer Durables & Apparel	2.8
AstraZeneca	United Kingdom Pharmaceuticals Biotechnology & Life Sci	2.3
TotalEnergies	France Energy	2.3
Novo Nordisk	Denmark Pharmaceuticals Biotechnology & Life Sci	2.3
Novartis	Switzerland Pharmaceuticals Biotechnology & Life Sci	2.0
Diageo	United Kingdom Food Beverage & Tobacco	1.8
BP	United Kingdom Energy	1.8

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Investment Funds - Europe Select Equity Fund

- The Fund invests primarily in European companies.
- The Fund is therefore exposed to risks related to equity, concentration, smaller companies, currency, liquidity, derivative and hedging. The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To achieve a return in excess of the European equity markets by investing primarily in European companies.

EXPERTISE

Fund Manager

Rajesh Tanna, Timothy Lewis

FUND INFORMATION (A (dist) - EUR)

Fund base currency

EUR

Total fund size (m)

USD 1,400.2

SEDOL

B11P2B5

ISIN code

LU0248026808

Bloomberg code

JPMUSA LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

YIELD (%)

A (dist) - EUR

Denominated currency and NAV per unit

A (dist) - EUR : EUR 103.35

12 month NAV

High : EUR 116.42 (04/01/22)

Low : EUR 93.12 (01/03/21)

Distribution frequency

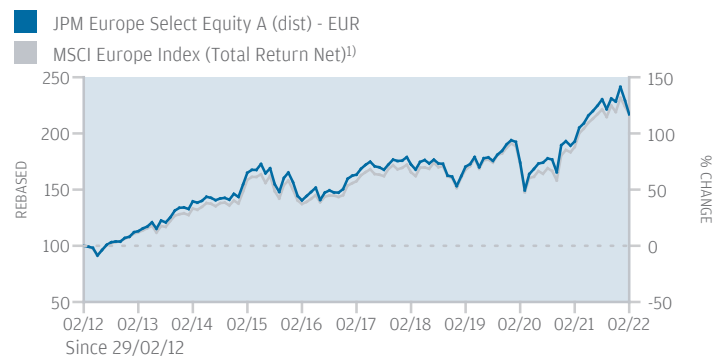
(dist) : Expected annually

Last distribution^(xd date)

EUR 0.45 (09/03/21)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - EUR	10.1	-12.8	26.6	-0.4	25.0	-10.1
Benchmark ¹⁾	10.2	-10.6	26.0	-3.0	25.0	-6.3

RATINGS

Morningstar Category™

Europe Large-Cap Blend Equity

RISK



¹⁾Dividends reinvested after deduction of withholding tax. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Available for purchase in Hong Kong on 08.01.08. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (dist) - EUR)

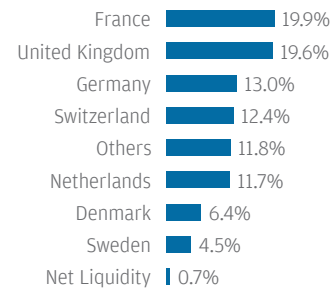
	3 years	5 years	Since Launch ²⁾
Correlation	0.98	0.98	0.98
Annualized Alpha %	-0.80	-0.80	-0.54
Beta	1.04	1.02	1.07
Annualised volatility %	17.57	15.11	16.23
Sharpe ratio	0.51	0.42	0.22
Annualised tracking error %	3.19	2.86	3.49
Average annual return %	8.39	5.85	4.30

HOLDINGS⁴⁾ (as at end January 2022)

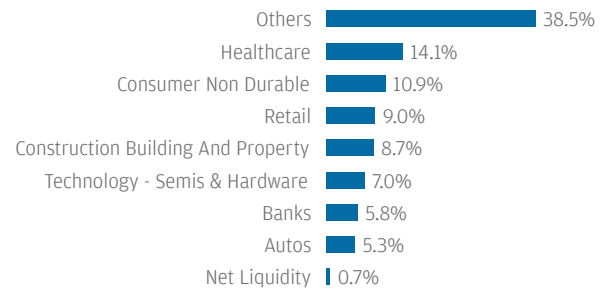
TOP 10	Market Sector	%
ASML	Netherlands Technology - Semis & Hardware	4.7
Nestle	Switzerland Consumer Non Durable	4.6
Roche	Switzerland Healthcare	4.4
LVMH	France Retail	4.2
Novo Nordisk	Denmark Healthcare	4.2
VINCI	France Construction Building And Property	3.1
Deutsche Post	Germany Transport Services And Trading	2.6
BP	United Kingdom Oil	2.6
Rio Tinto	United Kingdom Other Basic Industry	2.4
AstraZeneca	United Kingdom Healthcare	2.4

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Available for purchase in Hong Kong on 08.01.08. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Europe Small Cap Fund

- The Fund invests primarily in small capitalisation European companies.
- The Fund is therefore exposed to the risks related to equity, concentration, smaller companies, currency, liquidity, derivative, hedging, class currency and currency hedged share classes. For currency hedged share classes, the currency hedging process may not give a precise hedge and there is no guarantee that the hedging will be totally successful.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in small capitalisation European companies.

EXPERTISE

Fund Manager

Francesco Conte, Georgina Brittain, Edward Greaves

FUND INFORMATION (A (dist) - EUR)

Fund base currency

EUR

Total fund size (m)

USD 770.3

SEDOL

4403821

ISIN code

LU0053687074

Bloomberg code

FLEFES1 LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

YIELD (%)

A (dist) - EUR

Denominated currency and NAV per unit

A (dist) - EUR : EUR 93.51

A (acc) - EUR : EUR 36.93

A (acc) - USD (hedged) : USD 206.58

12 month NAV

High : EUR 111.87 (04/01/22)

Low : EUR 88.25 (05/03/21)

Distribution frequency

(dist) : Expected annually

Last distribution^(xd date)

EUR 0.23 (09/09/21)

RATINGS

Morningstar Category™

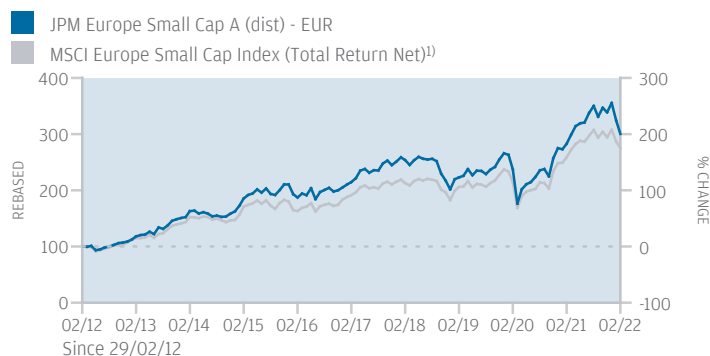
Europe Small-Cap Equity

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch ⁵⁾	Launch date
A (dist) - EUR ²⁾	-7.2	6.2	34.8	39.9	1,180.8	18/04/94
Benchmark (in EUR) ¹⁾	-3.9	6.4	33.7	43.7	801.8	
A (acc) - EUR	-7.2	6.2	34.8	39.9	269.3	31/03/05
A (acc) - USD (hedged) ²⁾	-7.0	6.0	38.1	53.3	81.0	14/10/15

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - EUR ²⁾	22.4	-19.7	31.8	3.4	29.3	-15.5
Benchmark (in EUR) ¹⁾	17.2	-15.1	29.8	4.7	23.9	-10.5
A (acc) - EUR	22.4	-19.7	31.9	3.4	29.3	-15.5
A (acc) - USD (hedged) ²⁾	27.9	-17.1	33.1	5.2	27.2	-15.1

¹⁾Prior to 28.10.19, EMIX Smaller Europe (Inc. UK). With effect from 16.11.17, Euromoney indices were renamed as EMIX indices (Formerly known as Euromoney Smaller Europe (Inc. UK) Net. Dividends reinvested after deduction of withholding tax. Prior to 01.10.13, Euromoney Smaller Europe (Inc. UK) Net was known as HSBC Smaller Europe (Inc. UK) Net. Prior to 01.10.07, HSBC Smaller Europe (Inc. UK) Gross. Prior to 01.01.99, HSBC Smaller Pan-European Price. ²⁾A (dist) - EUR Class available for purchase in Hong Kong on 25.07.03 and A (acc) - USD (hedged) Class on 05.02.16. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Since 02.05.94 (first investment day). ⁶⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (dist) - EUR)

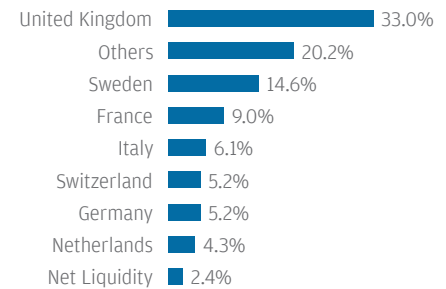
	3 years	5 years	Since Launch ³⁾
Correlation	0.99	0.98	0.92
Annualized Alpha %	-0.59	-1.14	1.06
Beta	1.14	1.14	1.07
Annualised volatility %	24.08	20.70	20.36
Sharpe ratio	0.46	0.36	-
Annualised tracking error %	4.87	4.56	8.14
Average annual return %	10.46	6.95	9.59

HOLDINGS⁴⁾ (as at end January 2022)

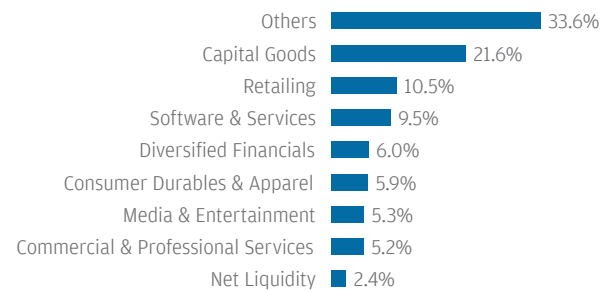
TOP 10	Market Sector	%
OSB	United Kingdom Banks	1.3
Future	United Kingdom Media & Entertainment	1.3
Watches of Switzerland	United Kingdom Retailing	1.2
Nordic Semiconductor	Norway Semiconductors & Semiconductor Equipment	1.2
Grafton	United Kingdom Capital Goods	1.2
Dunelm	United Kingdom Retailing	1.2
ASR Nederland	Netherlands Insurance	1.1
Marks & Spencer	United Kingdom Retailing	1.1
Arcadis	Netherlands Capital Goods	1.0
Crayon	Norway Software & Services	1.0

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code for fund documents



¹⁾Prior to 28.10.19, EMIX Smaller Europe (Inc. UK). With effect from 16.11.17, Euromoney indices were renamed as EMIX indices (Formerly known as Euromoney Smaller Europe (Inc. UK) Net. Dividends reinvested after deduction of withholding tax. Prior to 01.10.13, Euromoney Smaller Europe (Inc. UK) Net was known as HSBC Smaller Europe (Inc. UK) Net. Prior to 01.10.07, HSBC Smaller Europe (Inc. UK) Gross. Prior to 01.01.99, HSBC Smaller Pan-European Price. ²⁾A (dist) - EUR Class available for purchase in Hong Kong on 25.07.03 and A (acc) - USD (hedged) Class on 05.02.16. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Since 02.05.94 (first investment day). ⁶⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Europe Strategic Dividend Fund

- The Fund invests at least 70% in equity securities of companies which are based in, listed on stock exchange of or operate principally in Europe and are expected to pay dividends. The Fund will have limited RMB denominated underlying investments.
- The Fund is therefore exposed to a range of investment related risks which includes risks related to equity, dividend-paying equity (no guarantee that the companies that the Fund invests in and which have historically paid dividends will continue to pay dividends or to pay dividends at the current rates in the future), concentration, currency, liquidity, derivatives, class currency and currency hedged classes. For RMB hedged class, risks associated with the RMB currency and currency hedged classes risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point. The Manager may, under extreme market conditions when there is not sufficient RMB for currency conversion and with the approval of the Trustee, pay redemption monies and/or distributions in fund's base currency.
- Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may at its discretion determine such distributions may be paid from capital including realised and unrealised capital gains. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value per unit. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To aim to provide income and long term capital growth by investing at least 70% of its total net asset value in equity securities of companies which are based in, listed on stock exchange of or operate principally in Europe and are expected to pay dividends.

EXPERTISE

Fund Manager

Michael Barakos, Thomas Buckingham

FUND INFORMATION ((mth) - USD (hedged))

Fund base currency

USD

Total fund size (m)

USD 36.7

SEDOL

BZ6VC16

ISIN code

HK0000288586

Bloomberg code

JPESDMU HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

((mth) - USD (hedged)) : USD 9.03

((mth) - AUD (hedged)) : AUD 8.77

((mth) - EUR : EUR 9.12

((mth) - HKD (hedged)) : HKD 9.02

((mth) - RMB (hedged)) : RMB 8.98

12 month NAV

High : USD 9.91 (05/01/22)

Low : USD 8.59 (01/03/21)

Distribution frequency

((mth) : Expected monthly

YIELD (%)

((mth) - USD (hedged))

Last distribution(xd date)/Annualised yield²⁾

USD 0.0372 (28/02/22)/5.06%

((mth) - AUD (hedged))

AUD 0.0351 (28/02/22)/4.91%

((mth) - EUR

EUR 0.0319 (28/02/22)/4.28%

((mth) - HKD (hedged))

HKD 0.0372 (28/02/22)/5.06%

((mth) - RMB (hedged))

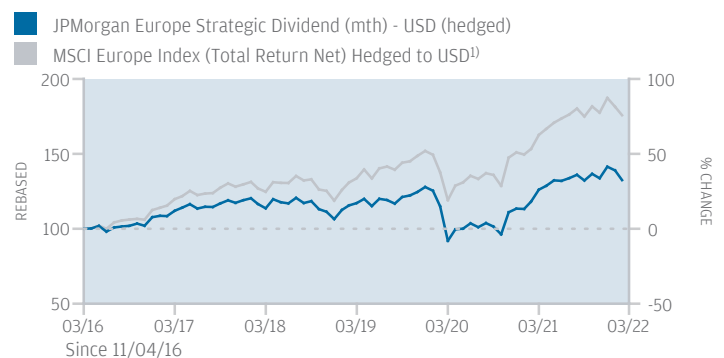
RMB 0.0566 (28/02/22)/7.83%

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
((mth) - USD (hedged))	-4.7	12.1	14.6	22.1	32.5	11/04/16
Benchmark (in USD) ¹⁾	-3.1	14.5	33.8	51.3	78.0	
((mth) - AUD (hedged))	-4.7	11.3	9.7	17.1	28.3	11/04/16
((mth) - EUR	-4.8	11.0	10.3	11.7	19.9	11/04/16
((mth) - HKD (hedged))	-4.7	11.8	14.0	19.5	29.3	11/04/16
((mth) - RMB (hedged))	-4.6	15.0	20.5	33.3	48.5	11/04/16

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
((mth) - USD (hedged))	10.5	-10.6	20.1	-11.3	24.7	-6.3
Benchmark (in USD) ¹⁾	15.0	-8.2	27.4	-0.6	23.7	-6.1
((mth) - AUD (hedged))	11.6	-10.9	18.9	-13.6	23.8	-6.4
((mth) - EUR	8.7	-13.3	16.7	-11.6	23.6	-6.6
((mth) - HKD (hedged))	9.7	-11.4	19.6	-11.2	24.3	-6.3
((mth) - RMB (hedged))	15.0	-9.2	20.2	-9.5	27.8	-6.0

¹⁾Dividends reinvested after deduction of withholding tax. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((mth) - USD (hedged))

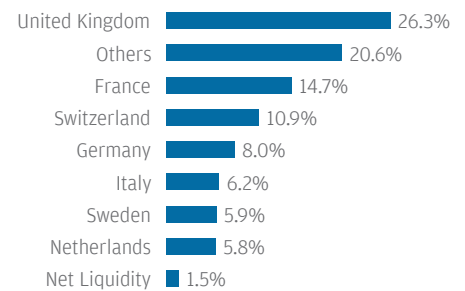
	3 years	5 years	Since Launch ³⁾
Correlation	0.98	0.97	0.97
Annualized Alpha %	-6.25	-4.96	-5.49
Beta	1.15	1.11	1.10
Annualised volatility %	18.82	15.80	14.95
Sharpe ratio	0.21	0.18	0.25
Annualised tracking error %	4.76	3.88	3.74
Average annual return %	4.66	4.08	4.89

HOLDINGS⁴⁾ (as at end January 2022)

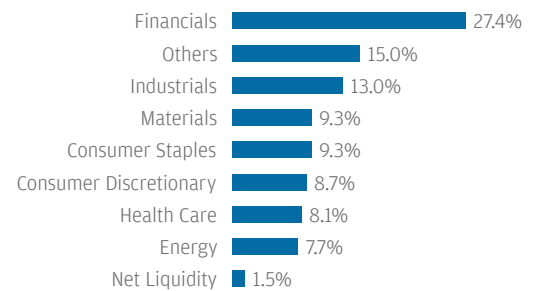
TOP 10	Market Sector	%
Nestle S.A.	Switzerland Consumer Staples	3.6
Roche Holding Ltd	Switzerland Health Care	2.9
Novo Nordisk A/S	Denmark Health Care	2.0
TotalEnergies SE	France Energy	1.8
HSBC Holdings Plc	United Kingdom Financials	1.8
Diageo plc	United Kingdom Consumer Staples	1.6
GlaxoSmithKline plc	United Kingdom Health Care	1.6
ASML Holding NV	Netherlands Information Technology	1.5
LVMH Moet Hennessy Louis Vuitton SE	France Consumer Discretionary	1.5
BP p.l.c.	United Kingdom Energy	1.5

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Investment Funds - Global Dividend Fund

- The Fund invests primarily in companies, globally, that generate high and rising income.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, currency, liquidity, derivative, hedging and currency hedged share classes.
- For currency hedged share classes, the currency hedging process may not give a precise hedge and there is no guarantee that the hedging will be totally successful.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.

**INVESTMENT OBJECTIVE**

To provide long-term capital growth by investing primarily in companies, globally, that generate high and rising income.

EXPERTISE**Fund Manager**

Helge Skibeli, Sam Witherow

FUND INFORMATION (A (dist) - USD)**Fund base currency**

USD

Total fund size (m)

USD 901.3

SEDOL

B292X89

ISIN code

LU0329202179

Bloomberg code

JPMGBAL LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

A (dist) - USD : USD 221.19

A (mth) - USD (hedged) : USD 158.74

12 month NAV

High : USD 235.94 (13/01/22)

Low : USD 197.46 (05/03/21)

Distribution frequency

(dist) : Expected annually

(mth) : Expected monthly

YIELD (%)**Last distribution(xd date)/Annualised yield²⁾**

A (dist) - USD

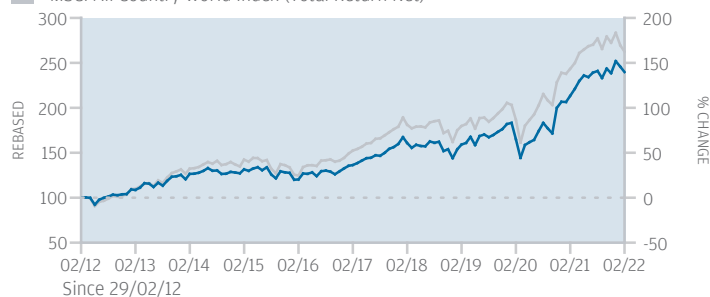
USD 0.38 (09/03/21)/0.19%

A (mth) - USD (hedged)

USD 0.354 (08/02/22)/2.62%

PERFORMANCE**CUMULATIVE PERFORMANCE (%)**

■ JPM Global Dividend A (dist) - USD

■ MSCI All Country World Index (Total Return Net)¹⁾

	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD	-2.4	12.4	50.8	75.9	167.7	12/10/09
Benchmark (in USD) ¹⁾	-2.6	7.8	45.9	71.8	213.2	
A (mth) - USD (hedged) ³⁾	-2.5	14.5	53.4	78.0	102.8	15/09/14

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - USD	20.6	-9.9	26.3	13.6	21.9	-4.8
Benchmark (in USD) ¹⁾	24.0	-9.4	26.6	16.3	18.5	-7.4
A (mth) - USD (hedged) ³⁾	16.1	-7.5	27.1	12.2	24.5	-4.6

RATINGS**Morningstar Rating™****Morningstar Category™**

Global Equity Income

RISK

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.11.13, MSCI World Net Index. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾Available for purchase in Hong Kong on 28.04.17. ⁴⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁵⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁶⁾Issued by Lipper of Refinitiv, 2020 award for the A (dist) - USD Class, reflecting performance as of 31.12.2019. Lipper Fund Awards from Refinitiv. ⁷⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁸⁾Issued by Lipper of Refinitiv, 2021 award for the A (dist) - USD Class, reflecting performance as of 31.12.2020. Refinitiv Lipper Fund Awards. ⁹⁾2021 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. ¹⁰⁾Issued by J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 5-star rating awarded to A (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (dist) - USD)

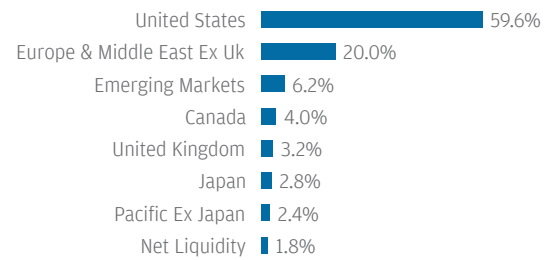
	3 years	5 years	Since Launch ⁴⁾
Correlation	0.97	0.97	0.96
Annualized Alpha %	1.35	0.83	-1.00
Beta	0.99	0.97	0.95
Annualised volatility %	17.44	15.15	13.95
Sharpe ratio	0.80	0.71	0.55
Annualised tracking error %	4.57	3.94	3.87
Average annual return %	14.66	11.95	8.27

HOLDINGS⁵⁾ (as at end January 2022)

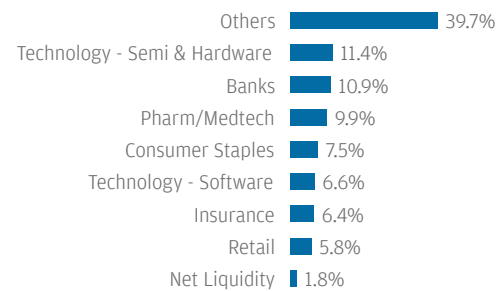
TOP 10	Market Sector	%
Microsoft	United States Technology - Software	4.6
Coca-Cola	United States Consumer Staples	3.7
Texas Instruments	United States Technology - Semi & Hardware	2.7
McDonalds	United States Retail	2.5
Mastercard	United States Financial Services	2.1
Procter & Gamble	United States Consumer Staples	2.1
CME	United States Financial Services	2.1
Comcast	United States Telecommunications	2.1
VINCI	France Industrial Cyclical	2.0
Trane Technologies	United States Industrial Cyclical	1.9

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.11.13, MSCI World Net Index. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾Available for purchase in Hong Kong on 28.04.17. ⁴⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁵⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁶⁾Issued by Lipper of Refinitiv, 2020 award for the A (dist) - USD Class, reflecting performance as of 31.12.2019. Lipper Fund Awards from Refinitiv. ⁷⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁸⁾Issued by Lipper of Refinitiv, 2021 award for the A (dist) - USD Class, reflecting performance as of 31.12.2020. Refinitiv Lipper Fund Awards. ⁹⁾2021 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited. ¹⁰⁾Issued by Morningstar, Inc., 5-star rating awarded to A (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Global Growth Fund¹⁾

- The Fund invests primarily in a growth style biased portfolio of companies, globally.
- The Fund is therefore exposed to risks related to equity, growth bias, emerging markets, concentration, smaller companies, currency, liquidity, derivative and hedging.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in a growth style biased portfolio of companies, globally.

EXPERTISE

Fund Manager

Alex Stanic, Caroline Keen

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Total fund size (m)

USD 502.6

SEDOL

B1FMZ79

ISIN code

LU0089639750

Bloomberg code

FLEFGCI LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

YIELD (%)

A (dist) - USD

Denominated currency and NAV per unit

A (dist) - USD : USD 46.10

A (acc) - USD : USD 24.76

12 month NAV

High : USD 61.89 (15/11/21)

Low : USD 43.31 (24/02/22)

Distribution frequency

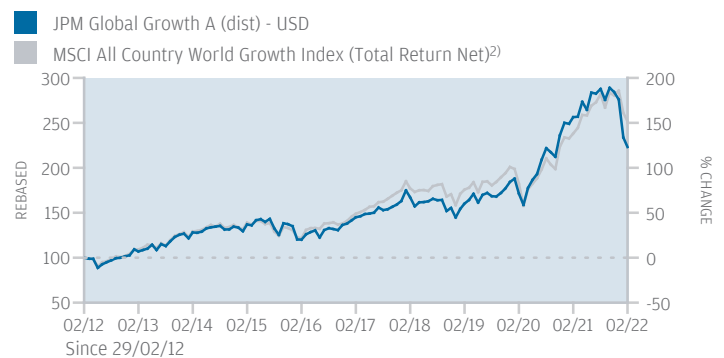
(dist) : Expected annually

Last distribution^(xd date)

USD 0.01 (09/09/21)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch ⁵⁾	Launch date
A (dist) - USD	-4.5	-13.0	39.4	54.0	177.3	16/11/88
Benchmark (in USD) ²⁾	-3.6	5.7	43.0	68.4	319.5	
A (acc) - USD	-4.5	-12.9	39.4	54.0	147.6	31/03/05

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - USD	18.1	-11.2	27.3	35.7	10.4	-19.1
Benchmark (in USD) ²⁾	24.0	-9.4	26.6	16.3	22.1	-11.9
A (acc) - USD	18.1	-11.2	27.3	35.7	10.4	-19.1

RATINGS

Morningstar Category™

Global Large-Cap Growth Equity

RISK



¹⁾On 1 April 2021, "JPMorgan Funds - Global Unconstrained Equity Fund" was renamed as "JPMorgan Funds - Global Growth Fund". On 1 April 2021, the Fund's investment objective was amended to invest primarily in a growth style biased portfolio of companies, globally. Performance prior to 1 April 2021 was achieved under circumstances that no longer apply. Please refer to the offering document for details. ²⁾Dividends reinvested after deduction of withholding tax. Prior to 01.04.21, MSCI AC World Net Index. Prior to 05.12.12, MSCI World Net Index. Prior to 01.10.98, MSCI World Price. (Price change only, dividends not taken into account). ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Since 14.09.98. ⁶⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Effective 05.12.12, the Fund's investment objective was amended to invest primarily in an aggressively managed portfolio of companies, globally. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (dist) - USD)

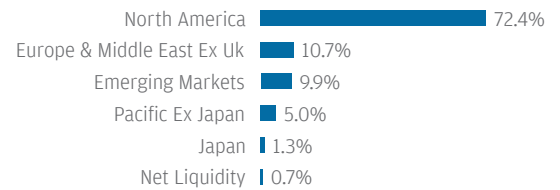
	3 years	5 years	Since Launch ³⁾
Correlation	0.91	0.92	0.95
Annualized Alpha %	-0.23	-1.40	-1.87
Beta	0.97	0.98	1.03
Annualised volatility %	19.07	16.77	16.71
Sharpe ratio	0.57	0.47	0.15
Annualised tracking error %	7.74	6.64	5.27
Average annual return %	11.70	9.01	4.44

HOLDINGS⁴⁾ (as at end January 2022)

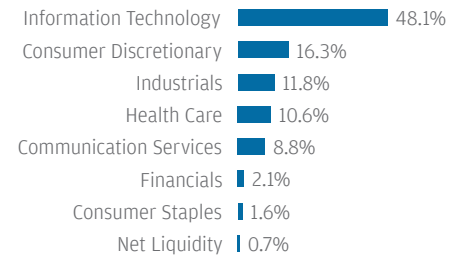
TOP 10	Market Sector	%
Amazon.Com	United States Consumer Discretionary	7.8
Microsoft	United States Information Technology	7.8
Mastercard	United States Information Technology	5.8
Uber Technologies	United States Industrials	4.6
Meta Platforms	United States Communication Services	4.5
Taiwan Semiconductor	Taiwan Information Technology	4.1
Apple	United States Information Technology	4.0
Samsung Electronics	Korea Information Technology	3.4
ServiceNow	United States Information Technology	3.3
Nvidia	United States Information Technology	2.9

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code for fund documents



¹⁾On 1 April 2021, "JPMorgan Funds - Global Unconstrained Equity Fund" was renamed as "JPMorgan Funds - Global Growth Fund". On 1 April 2021, the Fund's investment objective was amended to invest primarily in a growth style biased portfolio of companies, globally. Performance prior to 1 April 2021 was achieved under circumstances that no longer apply. Please refer to the offering document for details. ²⁾Dividends reinvested after deduction of withholding tax. Prior to 01.04.21, MSCI AC World Net Index. Prior to 05.12.12, MSCI World Net Index. Prior to 01.10.98, MSCI World Price. (Price change only, dividends not taken into account). ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Since 14.09.98. ⁶⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Effective 05.12.12, the Fund's investment objective was amended to invest primarily in an aggressively managed portfolio of companies, globally. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Global Healthcare Fund

- The Fund invests primarily in pharmaceutical, biotechnology, healthcare services, medical technology and life sciences companies ("Healthcare Companies"), globally.
- The Fund is therefore exposed to risks related to equity, concentration, Healthcare Companies, smaller companies, currency, liquidity, derivative, and hedging.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To achieve a return by investing primarily in pharmaceutical, biotechnology, healthcare services, medical technology and life sciences companies ("Healthcare Companies"), globally.

EXPERTISE

Fund Manager

Anne Marden, Matthew Cohen, Laurence McGrath

FUND INFORMATION (A (acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 4,800.0

SEDOL

B558K58

ISIN code

LU0432979614

Bloomberg code

JPHLUAA LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

A (acc) - USD : USD 467.69

12 month NAV

High : USD 522.39 (04/11/21)

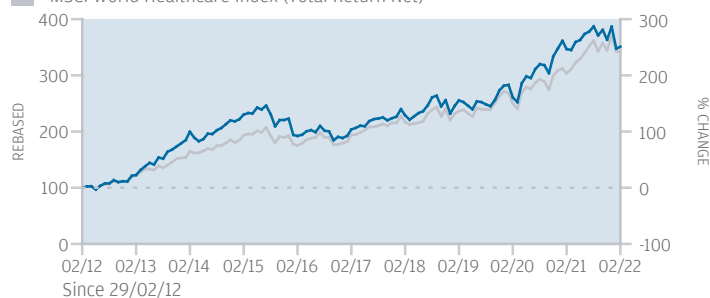
Low : USD 443.27 (05/03/21)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)

JPM Global Healthcare A (acc) - USD

MSCI World Healthcare Index (Total Return Net)¹⁾



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (acc) - USD ²⁾	1.0	1.2	37.5	72.4	392.8	02/10/09
Benchmark ¹⁾	-0.4	12.3	44.1	75.6	337.7	

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (acc) - USD ²⁾	20.1	2.5	21.4	23.5	11.1	-9.2
Benchmark ¹⁾	19.8	2.5	23.2	13.5	19.8	-7.8

RATINGS

Morningstar Rating™

Morningstar Category™

Sector Equity Healthcare

RISK

1	2	3	4	5
---	---	---	---	---

¹⁾Dividends reinvested after deduction of withholding tax. ²⁾Available for purchase in Hong Kong on 01.11.21. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Factset (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (acc) - USD)

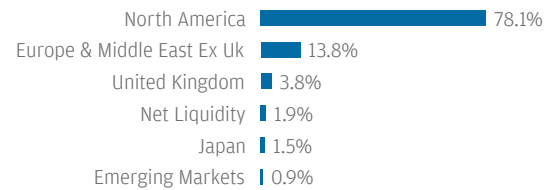
	3 years	5 years	Since Launch ³⁾
Correlation	0.96	0.95	0.92
Annualized Alpha %	-1.96	-0.71	-0.09
Beta	1.04	1.04	1.12
Annualised volatility %	16.21	15.14	15.53
Sharpe ratio	0.64	0.68	0.84
Annualised tracking error %	4.71	4.76	6.12
Average annual return %	11.19	11.50	13.71

HOLDINGS⁴⁾ (as at end January 2022)

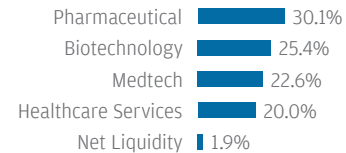
TOP 10	Market Sector	%
UnitedHealth	United States Healthcare Services	8.3
Roche	Switzerland Pharmaceutical	4.7
Thermo Fisher Scientific	United States Medtech	4.5
AbbVie	United States Biotechnology	3.6
Eli Lilly	United States Pharmaceutical	3.6
Bristol-Myers Squibb	United States Pharmaceutical	3.6
AstraZeneca	United Kingdom Pharmaceutical	3.5
Centene	United States Healthcare Services	3.2
Novo Nordisk	Denmark Pharmaceutical	3.1
Johnson & Johnson	United States Pharmaceutical	2.9

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. ²⁾Available for purchase in Hong Kong on 01.11.21. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Factset (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Global Natural Resources Fund

- The Fund invests primarily in natural resources companies, globally.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, smaller companies, indirect exposure to commodities, natural resources stock, currency, liquidity, derivative and hedging, class currency.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in natural resources companies, globally. At least 67% of the Fund's assets (excluding cash and cash equivalents) will be invested in equity securities of natural resources companies, globally. Natural resources companies are those which are engaged in the exploration for and the development, refinement, production and marketing of natural resources and their secondary products. The Fund will have exposure to small capitalisation companies and may invest in emerging markets.

EXPERTISE

Fund Manager

Chris Korpan, Veronika Lysogorskaya

FUND INFORMATION (A (acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 1,429.4

SEDOL

B1CZ8H2

ISIN code

LU0266512127

Bloomberg code

FLEGNRA LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

A (acc) - USD : USD 13.23

A (dist) - EUR : EUR 15.36

12 month NAV

High : USD 13.34 (16/02/22)

Low : USD 10.29 (20/08/21)

Distribution frequency

(dist) : Expected annually

YIELD (%)

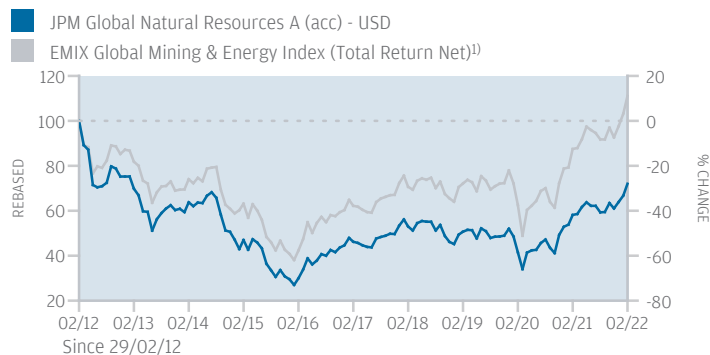
A (dist) - EUR

Last distribution^(xd date)

EUR 0.23 (09/09/21)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (acc) - USD ³⁾	7.9	23.9	42.1	55.8	4.2	12/09/06
Benchmark (in USD) ¹⁾	7.5	26.5	52.9	76.7	94.7	
A (dist) - EUR ²⁾	7.5	33.8	44.1	47.3	65.7	14/03/05

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (acc) - USD ³⁾	19.6	-15.4	15.1	1.7	20.9	12.7
Benchmark (in USD) ¹⁾	19.4	-11.2	21.2	1.0	23.6	13.5
A (dist) - EUR ²⁾	5.3	-11.3	17.2	-7.0	30.8	13.9

RATINGS

Morningstar Category™

Sector Equity Natural Resources

RISK

1	2	3	4	5
---	---	---	---	---

¹⁾Formerly known as Euromoney Global Mining & Energy Net. With effect from 16.11.17, Euromoney indices were renamed as EMIX indices. Prior to 04.01.16, Euromoney Global Gold, Mining & Energy Net. Dividends reinvested after deduction of withholding tax. On 01.03.07 a customised index was introduced in order to facilitate a comparison between the Fund's performance and that of the broader Natural Resources sector. Please note that the Fund should not be expected to look or perform similar to the index. For this reason, it is not appropriate to show correlation, alpha and tracking error as the methodology uses benchmark data. Beta is shown for informational purposes only. ²⁾Available for purchase in Hong Kong on 24.07.06. ³⁾Available for purchase in Hong Kong on 08.01.08. ⁴⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁵⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁶⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of Analyst rating: Morningstar, Inc., Analyst Rating - Bronze awarded to A (acc) - USD Class and A (dist) - EUR Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (acc) - USD)

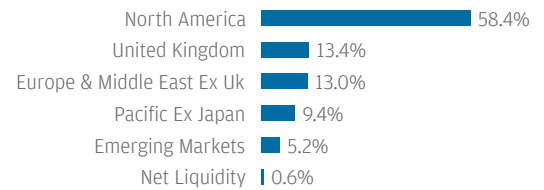
	3 years	5 years	Since Launch ⁴⁾
Correlation	-	-	-
Annualized Alpha %	-	-	-
Beta	0.96	0.98	1.10
Annualised volatility %	26.50	23.05	29.53
Sharpe ratio	0.44	0.35	-
Annualised tracking error %	-	-	-
Average annual return %	12.43	9.28	0.26

HOLDINGS⁵⁾ (as at end January 2022)

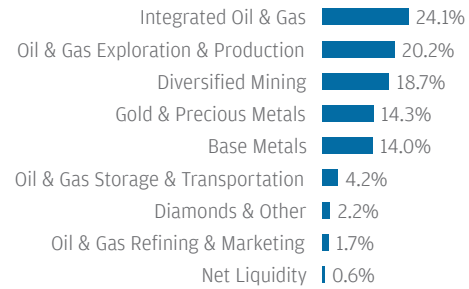
TOP 10	Market Sector	%
Royal Dutch Shell	United Kingdom Integrated Oil & Gas	5.9
Rio Tinto	United Kingdom Diversified Mining	5.7
Freeport-McMoRan	United States Base Metals	5.1
TotalEnergies	France Integrated Oil & Gas	5.0
Chevron	United States Integrated Oil & Gas	4.6
BHP	Australia Diversified Mining	4.5
Newmont	United States Gold & Precious Metals	4.3
Hess	United States Oil & Gas Exploration & Production	3.3
Cenovus Energy	Canada Integrated Oil & Gas	3.1
Exxon Mobil	United States Integrated Oil & Gas	3.1

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾Formerly known as Euromoney Global Mining & Energy Net. With effect from 16.11.17, Euromoney indices were renamed as EMIX indices. Prior to 04.01.16, Euromoney Global Gold, Mining & Energy Net. Dividends reinvested after deduction of withholding tax. On 01.03.07 a customised index was introduced in order to facilitate a comparison between the Fund's performance and that of the broader Natural Resources sector. Please note that the Fund should not be expected to look or perform similar to the index. For this reason, it is not appropriate to show correlation, alpha and tracking error as the methodology uses benchmark data. Beta is shown for informational purposes only. ²⁾Available for purchase in Hong Kong on 24.07.06. ³⁾Available for purchase in Hong Kong on 08.01.08. ⁴⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁵⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁶⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of Analyst rating: Morningstar, Inc., Analyst Rating - Bronze awarded to A (acc) - USD Class and A (dist) - EUR Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Global Property Income Fund¹⁾

- The Fund invests primarily (at least 70%) in equity securities that are listed on any stock exchange and are principally engaged in or related to the property industry or which own significant property assets. The Fund does not have any particular focus on the currency denomination of its underlying assets.
- The Fund is therefore exposed to risks related to equity, real estate securities, real estate market related (associated with the risk of investing in REITs and other property related securities; direct investment in real estate is not permitted), real estate sector concentration, currency, derivatives and class currency.
- Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may at its discretion determine such distributions may be paid from capital including realised and unrealised capital gains. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value per unit. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To achieve a high level of current income and long-term capital appreciation primarily (i.e. at least 70% of its total net asset value) through investing in equity securities that are listed on any stock exchange and are principally engaged in or related to the property industry or which own significant property assets. The Fund does not invest in real estate directly. The Fund may invest 30% or more of its total net asset value in real estate investment trusts ("REITs").

EXPERTISE

Fund Manager

Alan Supple, Sara Bellenda

FUND INFORMATION ((div) - USD)

Fund base currency

USD

Total fund size (m)

USD 14.6

SEDOL

B42GDL5

ISIN code

HK0000055837

Bloomberg code

JPMGPFI HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

YIELD (%)

(div) - USD

(mth) - HKD

(mth) - USD

Denominated currency and NAV per unit

(div) - USD : USD 9.58

(mth) - HKD : HKD 8.95

(mth) - USD : USD 8.89

12 month NAV

High : USD 10.52 (30/12/21)

Low : USD 9.01 (04/03/21)

Distribution frequency

(div) : Expected quarterly

(mth) : Expected monthly

Last distribution^(xd date)/Annualised yield²⁾

USD 0.1108 (31/12/21)/4.33%

HKD 0.0345 (28/02/22)/4.73%

USD 0.0343 (28/02/22)/4.73%

PERFORMANCE

CUMULATIVE PERFORMANCE (%)

JPMorgan Global Property Income (div) - USD



	1 month	1 year	3 years	5 years	Since launch	Launch date
(div) - USD	-2.8	11.1	13.6	21.1	71.9	18/07/05
(mth) - HKD	-2.7	11.9	13.2	21.9	18.3	19/09/16
(mth) - USD	-2.9	11.1	13.6	21.1	17.5	19/09/16

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(div) - USD	4.1	-6.5	21.6	-11.3	25.8	-8.0
(mth) - HKD	5.0	-6.3	21.1	-11.8	26.7	-7.8
(mth) - USD	4.1	-6.4	21.6	-11.2	25.8	-8.0

RATINGS

Morningstar Category™

Property - Indirect Global

RISK



¹⁾This Fund is authorised under the SFC Code on Unit Trusts and Mutual Funds but not under the SFC Code on REITs. The Fund does not invest in real estate property directly. The authorisation from SFC does not imply official recommendation. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). Dividend of the fund may be paid out of capital, subject to the fund manager's discretion. Payment of dividends from capital may result in a decrease in the net asset value. Positive distribution yield does not imply positive return. Dividend is not guaranteed.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS ((div) - USD)

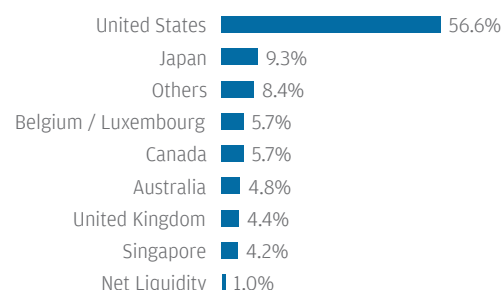
	3 years	5 years	Since Launch ³⁾
Correlation	-	-	-
Annualized Alpha %	-	-	-
Beta	-	-	-
Annualised volatility %	19.03	16.14	17.27
Sharpe ratio	0.19	0.17	0.11
Annualised tracking error %	-	-	-
Average annual return %	4.34	3.91	3.31

HOLDINGS⁴⁾ (as at end January 2022)

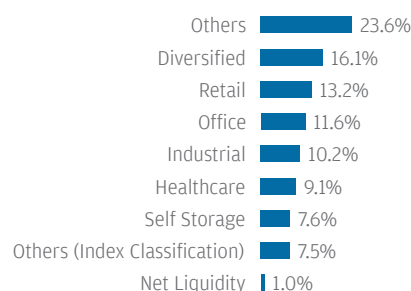
TOP 10	Market Sector	%
Public Storage	United States Self Storage	5.6
Digital Realty Trust, Inc.	United States Data Centers	5.1
VICI Properties Inc	United States Specialty	4.0
Duke Realty Corporation	United States Industrial	4.0
Ventas, Inc.	United States Healthcare	3.6
AvalonBay Communities, Inc.	United States Residential	3.5
Healthpeak Properties, Inc.	United States Healthcare	3.2
Warehouses De Pauw SCA	Belgium / Luxembourg Industrial	2.8
Healthcare Trust of America, Inc.	United States Healthcare	2.7
Kimco Realty Corporation	United States Retail	2.5

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾This Fund is authorised under the SFC Code on Unit Trusts and Mutual Funds but not under the SFC Code on REITs. The Fund does not invest in real estate property directly. The authorisation from SFC does not imply official recommendation. ²⁾Annualised yield = ((1+distribution per unit/ex-dividend NAV)*distribution frequency)-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). Dividend of the fund may be paid out of capital, subject to the fund manager's discretion. Payment of dividends from capital may result in a decrease in the net asset value. Positive distribution yield does not imply positive return. Dividend is not guaranteed.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Global Real Estate Securities Fund (USD)

- The Fund invests primarily in a portfolio of Real Estate Investment Trusts ("REITs") and in companies that own, develop, operate or finance real estate, where real estate assets or activities account for more than 50% of the value of such companies' shares ("Real Estate Companies").
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, real estate market related risks (associated with the risk of investing in REITs and other property related securities; direct investment in real estate is not permitted), smaller companies, currency, liquidity, derivative and hedging.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in a portfolio of Real Estate Investment Trusts ("REITs") and in companies that own, develop, operate or finance real estate, where real estate assets or activities account for more than 50% of the value of such companies' shares ("Real Estate Companies").

EXPERTISE

Fund Manager

Alan Supple, Sara Bellenda

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Total fund size (m)

USD 109.3

SEDOL

B2PF1N3

ISIN code

LU0336377303

Bloomberg code

JPGRECI LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

YIELD (%)

A (dist) - USD

Denominated currency and NAV per unit

A (dist) - USD : USD 125.81

12 month NAV

High : USD 136.73 (04/01/22)

Low : USD 112.36 (05/03/21)

Distribution frequency

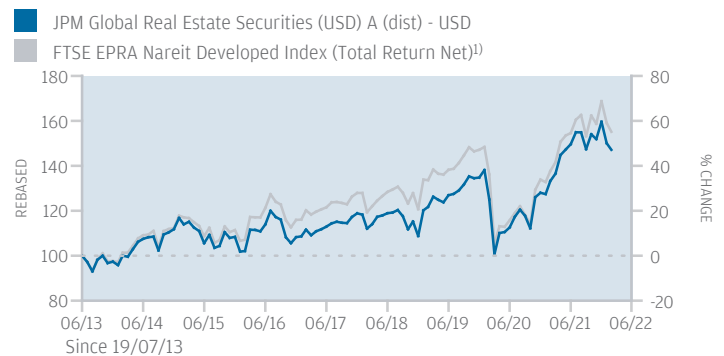
(dist) : Expected annually

Last distribution^(xd date)

USD 1.56 (09/09/21)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD	-1.9	10.4	20.9	31.9	47.1	19/07/13
Benchmark ¹⁾	-2.5	12.7	16.1	29.1	55.0	

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - USD	9.8	-8.5	23.9	-5.0	24.7	-7.8
Benchmark ¹⁾	10.4	-5.6	21.9	-9.0	26.1	-8.1

RATINGS

Morningstar Category™

Property - Indirect Global

RISK



¹⁾FTSE EPRA Nareit Developed Net Index (Dividends reinvested after deduction of withholding tax). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (dist) - USD)

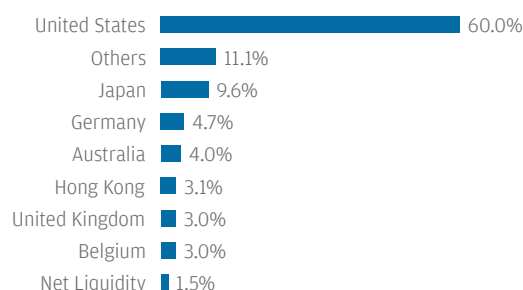
	3 years	5 years	Since Launch ²⁾
Correlation	0.98	0.98	0.98
Annualized Alpha %	1.63	0.74	-0.36
Beta	0.92	0.92	0.94
Annualised volatility %	18.10	15.63	14.38
Sharpe ratio	0.32	0.29	0.26
Annualised tracking error %	3.68	3.22	2.87
Average annual return %	6.52	5.69	4.58

HOLDINGS³⁾ (as at end January 2022)

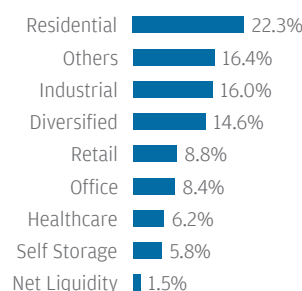
TOP 10	Market Sector	%
Prologis	United States Industrial	7.4
Vonovia	Germany Residential	4.8
Equinix	United States Data Centers	4.5
Public Storage	United States Self Storage	3.6
Invitation Homes	United States Residential	3.1
Ventas	United States Healthcare	2.6
Host Hotels and Resorts	United States Lodging/Resorts	2.6
Healthpeak Properties	United States Healthcare	2.5
AvalonBay Communities	United States Residential	2.4
Kimco Realty	United States Retail	2.2

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾FTSE EPRA Nareit Developed Net Index (Dividends reinvested after deduction of withholding tax). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Latin America Equity Fund

- The Fund invests primarily in Latin American companies.
- The Fund is therefore exposed to risk related to equity, emerging markets, concentration, smaller companies, currency, liquidity, high volatility and regulatory policies of the equity market in Latin America, derivative, and hedging.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in Latin American companies.

EXPERTISE

Fund Manager

Luis Carrillo, Rachel Rodrigues

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Total fund size (m)

USD 493.0

SEDOL

4330833

ISIN code

LU0053687314

Bloomberg code

FLEFLAI LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

YIELD (%)

A (dist) - USD

Denominated currency and NAV per unit

A (dist) - USD : USD 44.32

A (acc) - USD : USD 25.66

12 month NAV

High : USD 52.63 (25/06/21)

Low : USD 39.35 (29/11/21)

Distribution frequency

(dist) : Expected annually

Last distribution(xd date)

USD 0.36 (09/09/21)

RATINGS

Morningstar Analyst Rating

Bronze

Morningstar Rating™

Morningstar Category™

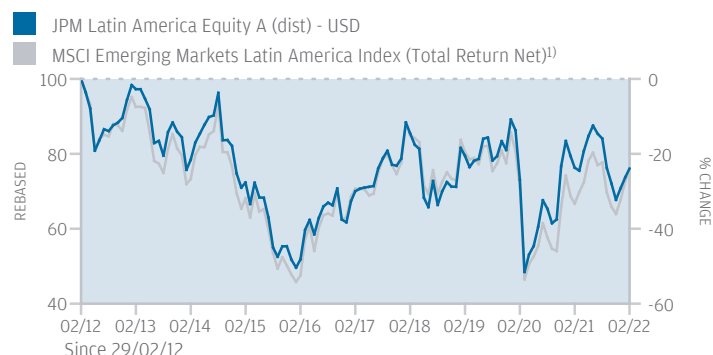
Latin America Equity

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD	3.1	-0.3	-4.3	8.7	451.6	13/05/92 ³⁾
Benchmark (in USD) ¹⁾	4.1	13.5	-6.0	7.1	665.7	
A (acc) - USD	3.1	-0.3	-4.3	8.7	156.6	31/03/05

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - USD	27.5	-9.5	25.2	-6.4	-15.1	7.4
Benchmark (in USD) ¹⁾	23.0	-6.1	17.5	-13.4	-8.7	11.8
A (acc) - USD	27.5	-9.5	25.2	-6.4	-15.1	7.4

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.01.99, MSCI EM Latin America Gross. Prior to 01.06.92, MSCI EM Latin America Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Available for purchase in Hong Kong on 09.01.06. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by Lipper of Refinitiv, 2021 award for the A (dist) - USD Class, reflecting performance as of 31.12.2020. Refinitiv Lipper Fund Awards. ⁶⁾Issued by Lipper of Refinitiv, 2020 award for the A (dist) - USD Class, reflecting performance as of 31.12.2019. Lipper Fund Awards from Refinitiv. ⁷⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc. Analyst Rating - Bronze awarded to A (dist) - USD Class; 4-star rating awarded to A (dist) - USD Class and A (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (dist) - USD)

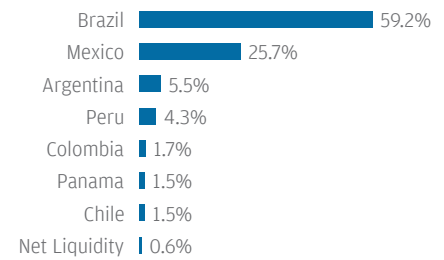
	3 years	5 years	Since Launch ²⁾
Correlation	0.97	0.97	0.97
Annualized Alpha %	0.59	0.42	-0.84
Beta	0.96	0.97	0.98
Annualised volatility %	31.30	28.00	28.50
Sharpe ratio	-	0.02	0.12
Annualised tracking error %	7.64	6.59	7.26
Average annual return %	-1.45	1.67	5.90

HOLDINGS⁴⁾ (as at end January 2022)

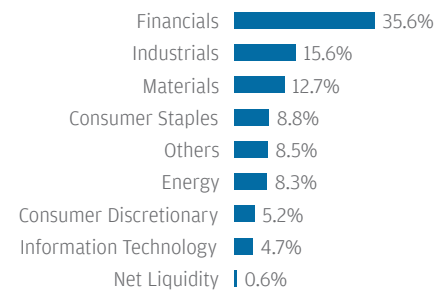
TOP 10	Market Sector	%
Vale	Brazil Materials	6.2
Petrobras	Brazil Energy	6.0
Itau Unibanco	Brazil Financials	5.4
Banco Bradesco	Brazil Financials	4.6
Wal-Mart	Mexico Consumer Staples	4.2
B3 SA Brasil Bolsa Balcao	Brazil Financials	4.1
Grupo Aeroportuario del Sureste	Mexico Industrials	4.0
Grupo Financiero Banorte	Mexico Financials	3.8
Credicorp	Peru Financials	3.6
Localiza	Brazil Industrials	3.2

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01.01.99, MSCI EM Latin America Gross. Prior to 01.06.92, MSCI EM Latin America Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Available for purchase in Hong Kong on 09.01.06. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by Lipper of Refinitiv, 2021 award for the A (dist) - USD Class, reflecting performance as of 31.12.2020. Refinitiv Lipper Fund Awards. ⁶⁾2021 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. ⁷⁾Issued by Lipper of Refinitiv, 2020 award for the A (dist) - USD Class, reflecting performance as of 31.12.2019. Lipper Fund Awards from Refinitiv. ⁸⁾2020 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this Content without express written permission is prohibited. ⁹⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc. Analyst Rating - Bronze awarded to A (dist) - USD Class; 4-star rating awarded to A (dist) - USD Class and A (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Russia Fund

- The Fund invests primarily in a concentrated portfolio of Russian companies.
- The Fund is therefore exposed to risks related to equity, emerging markets, concentration, Russia market, the Eurozone sovereign debt crisis, smaller companies, currency, liquidity, derivative, and hedging.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in a concentrated portfolio of Russian companies.

EXPERTISE

Fund Manager

Oleg I. Biryulyov, Pandora Omaset, Habib Saikaly

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Total fund size (m)

USD 279.9

SEDOL

B0V2V34

ISIN code

LU0215049551

Bloomberg code

JPMRUSS LX

Current charge

Initial : 5.0% of NAV
Redemption : 0%
Management fee : 1.5% p.a.

YIELD (%)

A (dist) - USD

Denominated currency and NAV per unit

A (dist) - USD : USD 7.61

A (acc) - USD : USD 10.23

12 month NAV

High : USD 14.88 (26/10/21)

Low : USD 6.02 (24/02/22)

Distribution frequency

(dist) : Expected annually

Last distribution^(xd date)

USD 0.52 (09/09/21)

RATINGS

Morningstar Rating™

Morningstar Category™

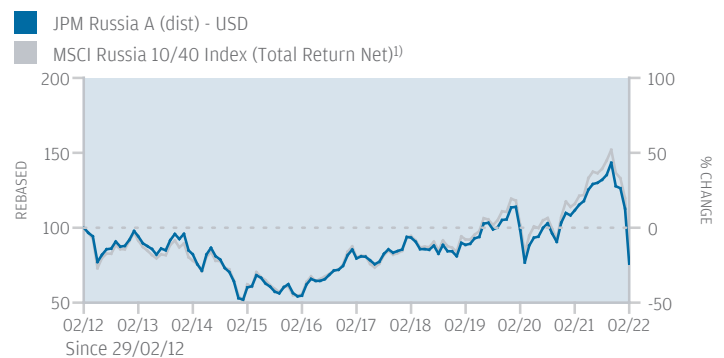
Russia Equity

RISK



PERFORMANCE

CUMULATIVE PERFORMANCE (%)#



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD	-32.5	-31.9	-14.2	-4.4	3.1	18/11/05 ³⁾
Benchmark (in USD) ¹⁾	-32.0	-29.7	-11.4	2.2	89.4	
A (acc) - USD	-32.6	-31.8	-14.2	-4.5	2.3	22/11/05

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - USD	4.6	-5.2	40.1	-3.3	15.1	-39.8
Benchmark (in USD) ¹⁾	0.7	-0.6	42.4	-1.6	13.4	-38.8
A (acc) - USD	4.5	-5.2	40.2	-3.2	15.1	-39.9

#Due to the suspension of the calculation of the net asset value, performance information is as at 25th February. Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

¹⁾Dividends reinvested after deduction of withholding tax. Prior to 01/10/06, CS ROS 30 Price (Price change only, dividends not taken into account). ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Available for purchase in Hong Kong on 02/06/08. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (dist) - USD Class and A (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

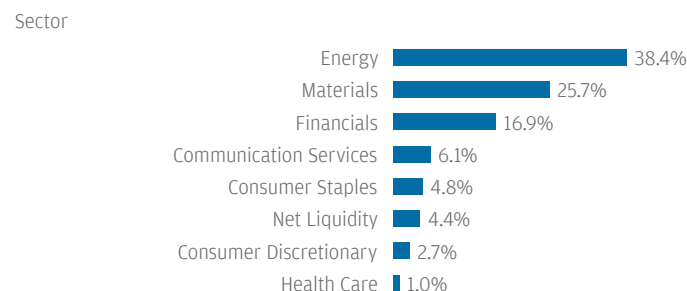
PORTFOLIO ANALYSIS (A (dist) - USD)

	3 years	5 years	Since Launch ²⁾
Correlation	0.99	0.98	0.96
Annualized Alpha %	-0.89	-1.24	-3.07
Beta	0.99	0.97	0.95
Annualised volatility %	31.14	26.05	32.39
Sharpe ratio	-	-	-
Annualised tracking error %	5.18	4.58	9.26
Average annual return %	-4.97	-0.90	0.19

HOLDINGS⁴⁾ (as at end January 2022)

TOP 10	Market Sector	%
Gazprom	Russia Energy	9.7
Lukoil	Russia Energy	9.4
Novatek	Russia Energy	7.5
Sberbank of Russia	Russia Financials	6.7
Rosneft Oil	Russia Energy	6.3
Tatneft	Russia Energy	4.8
Magnit	Russia Consumer Staples	4.7
NLMK	Russia Materials	4.6
Severstal	Russia Materials	4.6
MMC Norilsk Nickel	Russia Materials	3.7

PORTFOLIO BREAKDOWN



Scan the QR code
for fund documents



#Due to the suspension of the calculation of the net asset value, performance information is as at 25th February. Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

1) Dividends reinvested after deduction of withholding tax. Prior to 01.10.06, CS ROS 30 Price (Price change only, dividends not taken into account). 2) With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 3) Available for purchase in Hong Kong on 02.06.08. 4) Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 5) Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (dist) - USD Class and A (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - US Growth Fund

- The Fund invests primarily in a growth style biased portfolio of equity securities of companies that are domiciled in, or carrying out the main part of their economic activity in, the US.
- The Fund is therefore exposed to risks related to equity, growth bias, smaller companies, concentration, currency, derivative and hedging.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in a growth style biased portfolio of US companies.

EXPERTISE

Fund Manager

Giri Devulapally, Joseph Wilson

FUND INFORMATION (A (acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 1,717.4

SEDOL

B1FN000

ISIN code

LU0210536198

Bloomberg code

JPUAAU LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

A (acc) - USD : USD 56.72

A (dist) - USD : USD 29.81

12 month NAV

High : USD 67.99 (22/11/21)

Low : USD 53.33 (05/03/21)

Distribution frequency

(dist) : Expected annually

YIELD (%)

A (dist) - USD

Last distribution(xd date)

USD 0.01 (09/09/21)

RATINGS

Morningstar Rating™

Morningstar Category™

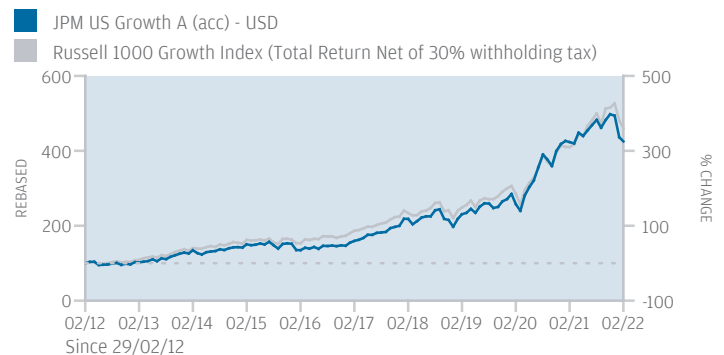
US Large-Cap Growth Equity

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (acc) - USD	-2.5	0.4	84.5	166.7	467.2	31/03/05
Benchmark (in USD)	-4.3	12.3	85.3	147.2	572.5	
A (dist) - USD	-2.5	0.4	84.1	165.7	202.3	20/10/00

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (acc) - USD	36.3	-1.3	37.3	54.3	18.1	-13.9
Benchmark (in USD)	29.7	-1.9	35.9	38.1	27.3	-12.5
A (dist) - USD	36.2	-1.4	37.3	54.2	18.0	-13.9

¹⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ²⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ³⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (acc) - USD Class and A (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (acc) - USD)

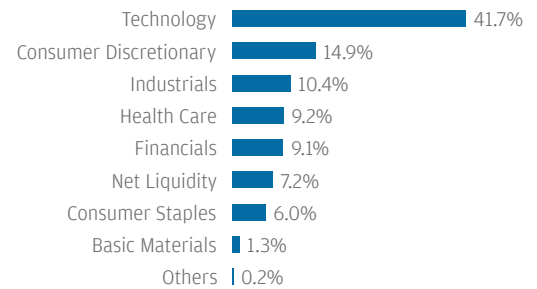
	3 years	5 years	Since Launch ¹⁾
Correlation	0.94	0.93	0.93
Annualized Alpha %	0.10	1.22	-1.13
Beta	1.00	1.03	1.03
Annualised volatility %	20.48	19.08	17.08
Sharpe ratio	1.07	1.07	0.55
Annualised tracking error %	7.14	6.81	6.12
Average annual return %	22.65	21.67	10.80

HOLDINGS²⁾ (as at end January 2022)

TOP 10	Market Sector	%
Apple	United States Technology	10.2
Microsoft	United States Technology	9.4
Alphabet	United States Technology	7.8
Amazon.com	United States Consumer Discretionary	3.2
Blackstone Group	United States Financials	3.1
Lowes	United States Consumer Discretionary	2.9
Deere	United States Industrials	2.8
Meta Platforms	United States Technology	2.7
Charles Schwab	United States Financials	2.3
Morgan Stanley	United States Financials	2.3

PORTFOLIO BREAKDOWN

Sector



Scan the QR code
for fund documents



¹⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ²⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ³⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (acc) - USD Class and A (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



AsianInvestor Asset Management
Awards 2020 - Fund House of the
Year - Hong Kong⁵⁾

Best Fund over 3 Years
and 10 Years - Equity
Sector Information Tech⁶⁾

Mutual Fund (5 Years) -
Equity - US - Best
Performer⁷⁾

J.P.Morgan
ASSET MANAGEMENT

For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - US Technology Fund

- The Fund invests primarily in technologies (including but not limited to technology, media and communication services) related US companies.
- The Fund is therefore exposed to risks related to equity, concentration, smaller companies, technology related companies, currency, liquidity, derivative, hedging and class currency.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in technologies (including but not limited to technology, media and communication services) related US companies.

EXPERTISE

Fund Manager

Joseph Wilson, Eric Ghernati

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Total fund size (m)

USD 6,009.0

SEDOL

5383494

ISIN code

LU0082616367

Bloomberg code

FLEUSTI LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

YIELD (%)

A (dist) - USD

Denominated currency and NAV per unit

A (dist) - USD : USD 40.30

A (acc) - HKD : HKD 22.26

12 month NAV

High : USD 53.98 (19/11/21)

Low : USD 37.36 (24/02/22)

Distribution frequency

(dist) : Expected annually

Last distribution^(xd date)

USD 0.01 (09/09/21)

RATINGS

Morningstar Rating™

Morningstar Category™

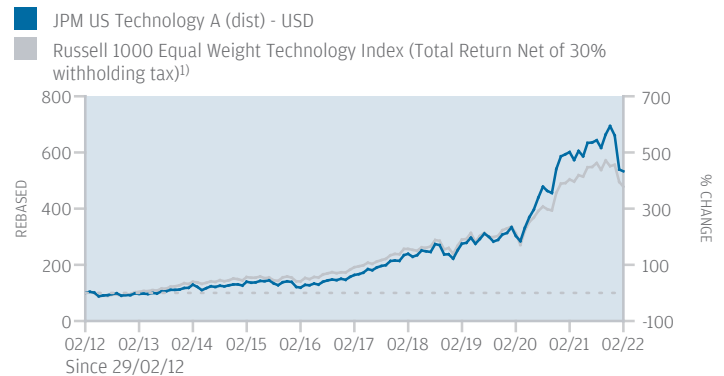
Sector Equity Technology

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD ²⁾	-1.2	-11.4	93.7	225.4	305.5	05/12/97
Benchmark (in USD) ¹⁾	-3.4	-5.1	65.1	150.1	874.2	
A (acc) - HKD	-1.0	-10.7	92.7	-	122.6	31/10/18

CALENDAR YEAR PERFORMANCE (%)

	2017	2018*	2019	2020	2021	2022YTD
A (dist) - USD ²⁾	46.0	3.6	41.3	86.9	12.7	-19.4
Benchmark (in USD) ¹⁾	37.6	0.6	37.8	48.4	13.7	-14.0
A (acc) - HKD	-	-6.9	40.2	86.2	13.3	-19.2

¹⁾Since launch to end of year for fund classes inception in that year. ²⁾Dividends reinvested after deduction 30% of withholding tax. Prior to 02.10.17, BofA Merrill Lynch 100 Technology Price. Price change only, dividends not taken into account. Prior to 01.10.11, CS Technology Index Total. Prior to 01.04.02, JPMorgan H&Q Technology Index. ³⁾Available for purchase in Hong Kong on 02.04.02. ⁴⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁵⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁶⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁷⁾Issued by Lipper of Refinitiv, 2021 award for the A (dist) - USD Class, reflecting performance as of 31.12.2020. Refinitiv Lipper Fund Awards. 2021 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. ⁸⁾Issued by Bloomberg Businessweek/Chinese Edition, based on performance as at 30 September 2021. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 4-star rating awarded to A (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

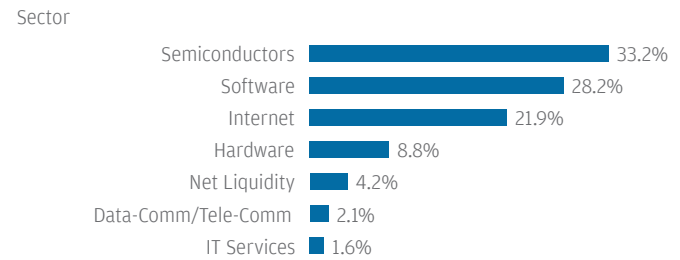
PORTFOLIO ANALYSIS (A (dist) - USD)

	3 years	5 years	Since Launch ³⁾
Correlation	0.90	0.92	0.94
Annualized Alpha %	5.80	5.01	-3.75
Beta	1.02	1.05	1.10
Annualised volatility %	25.54	23.47	32.27
Sharpe ratio	0.93	1.08	0.12
Annualised tracking error %	11.02	9.31	11.72
Average annual return %	24.66	26.62	5.94

HOLDINGS⁴⁾ (as at end January 2022)

TOP 10	Market Sector	%
Advanced Micro Devices	United States Semiconductors	4.7
Alphabet	United States Internet	4.6
Tesla	United States Hardware	4.0
Apple	United States Hardware	3.4
Lam Resh	United States Semiconductors	3.4
Synopsys	United States Software	3.3
Meta Platforms	United States Internet	3.2
Qualcomm	United States Semiconductors	3.1
Amazon.com	United States Internet	2.9
Nvidia	United States Semiconductors	2.8

PORTFOLIO BREAKDOWN



Scan the QR code
for fund documents



^{*}Since launch to end of year for fund classes inception in that year. ¹⁾Dividends reinvested after deduction 30% of withholding tax. Prior to 02.10.17, BofA Merrill Lynch 100 Technology Price. Price change only, dividends not taken into account. Prior to 01.10.11, CS Technology Index Total. Prior to 01.04.02, JPMorgan H&Q Technology Index. ²⁾Available for purchase in Hong Kong on 02.04.02. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁶⁾Issued by Lipper of Refinitiv, 2021 award for the A (dist) - USD Class, reflecting performance as of 31.12.2020. Refinitiv Lipper Fund Awards. ⁷⁾2021 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. ⁸⁾Issued by Bloomberg Businessweek/Chinese Edition, based on performance as at 30 September 2021. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 4-star rating awarded to A (dist) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - US Value Fund

- The Fund invests primarily in a value style biased portfolio of US companies.
- The Fund is therefore exposed to risks related to equity, value bias, concentration, currency, derivative and hedging.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide long-term capital growth by investing primarily in a value style biased portfolio of US companies.

EXPERTISE

Fund Manager

Clare Hart, Andrew Brandon, Dave Silberman

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Denominated currency and NAV per unit

A (dist) - USD : USD 38.58

Total fund size (m)

USD 6,305.7

12 month NAV

High : USD 41.15 (13/01/22)

Low : USD 33.96 (05/03/21)

SEDOL

4601391

Distribution frequency

(dist) : Expected annually

ISIN code

LU0119066131

Bloomberg code

FFUSVAU LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

YIELD (%)

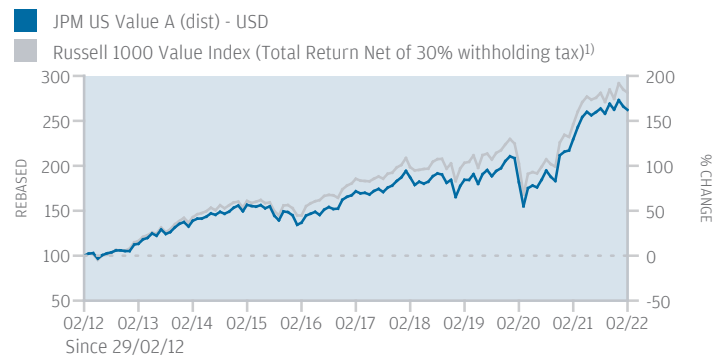
A (dist) - USD

Last distribution^(xd date)

USD 0.01 (09/09/21)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD	-1.4	14.3	42.2	52.8	311.5	20/10/00 ³⁾
Benchmark ¹⁾	-1.2	14.3	38.4	51.6	253.7	

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - USD	13.0	-11.6	27.3	2.4	26.6	-4.0
Benchmark ¹⁾	12.9	-8.9	25.6	2.0	24.4	-3.6

RATINGS

Morningstar Analyst Rating

Bronze

Morningstar Category™

US Large-Cap Value Equity

RISK



¹⁾Dividends reinvested after deduction 30% of withholding tax. Prior to 01/01/06, S&P500 / Barra Value Total. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Available for purchase in Hong Kong on 22/07/13. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of Analyst rating: Morningstar, Inc., Analyst Rating - Bronze awarded to A (dist) - USD Class and A (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (A (dist) - USD)

	3 years	5 years	Since Launch ²⁾
Correlation	0.98	0.97	0.95
Annualized Alpha %	1.23	0.36	1.19
Beta	0.97	0.98	0.90
Annualised volatility %	19.23	16.86	14.91
Sharpe ratio	0.61	0.46	0.35
Annualised tracking error %	4.16	3.85	4.98
Average annual return %	12.46	8.85	6.84

HOLDINGS⁴⁾ (as at end January 2022)

TOP 10	Market Sector	%
ConocoPhillips	United States Energy	2.9
Wells Fargo	United States Financials	2.8
Bank of America	United States Financials	2.3
UnitedHealth	United States Health Care	2.3
Morgan Stanley	United States Financials	2.2
Blackrock	United States Financials	2.2
Berkshire Hathaway	United States Financials	2.1
EOG Resources	United States Energy	2.0
Citigroup	United States Financials	1.9
Bristol Myers Squibb	United States Health Care	1.9

PORTFOLIO BREAKDOWN

Sector	
Financials	29.5%
Health Care	17.0%
Consumer Discretionary	9.4%
Industrials	9.0%
Energy	7.6%
Information Technology	7.5%
Communication Services	4.9%
Materials	4.8%
Consumer Staples	3.7%
Utilities	3.3%
Net Liquidity	1.8%
Real Estate	1.5%

Scan the QR code
for fund documents



¹⁾Dividends reinvested after deduction 30% of withholding tax. Prior to 01.01.06, S&P500 / Barra Value Total. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Available for purchase in Hong Kong on 22.07.13. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of Analyst rating: Morningstar, Inc., Analyst Rating - Bronze awarded to A (dist) - USD Class and A (acc) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Asian Total Return Bond Fund

- The Fund invests primarily (at least 70%) in Asian bonds and other debt securities. The Fund will have limited RMB denominated underlying investments.
- The Fund is exposed to risks related to debt securities (including interest rate risk, below investment grade/ unrated investment risk, investment grade bond risk, sovereign debt risk, valuation risk and credit risk) emerging markets, concentration, currency, derivatives, liquidity, hedging, class currency and currency hedged classes. Pertaining to investments in below investment grade or unrated debt securities, these securities may be subject to higher liquidity risks and credit risks comparing with investment grade bonds, with an increased risk of loss of investment. For RMB hedged class, risks associated with the RMB currency and currency hedged classes risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point. The Manager may, under extreme market conditions when there is not sufficient RMB for currency conversion and with the approval of the Trustee, pay redemption monies and/or distributions in USD.
- Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may at its discretion determine such distributions may be paid from capital including realised and unrealised capital gains. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value per unit. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To achieve a competitive total return, consisting of capital growth and regular interest income, through an actively managed portfolio investing primarily (i.e. at least 70% of its total net asset value) in Asian bonds and other debt securities.

EXPERTISE

Fund Manager

Shaw Yann Ho, Jason Pang, Julio Callegari

FUND INFORMATION ((mth) - USD)

Fund base currency
USD

Total fund size (m)
USD 2,069.7

SEDOL

B42HMC2

ISIN code

HK0000055597

Bloomberg code

JFASTRE HK

Current charge

Initial : 3.0% of NAV
Redemption : 0%
Management fee : 1.0% p.a.

Denominated currency and NAV per unit

(mth) - USD : USD 9.36
(acc) - USD : USD 12.63
(mth) - HKD : HKD 8.20
(mth) - AUD (hedged) : AUD 7.58
(mth) - CAD (hedged) : CAD 7.67
(mth) - NZD (hedged) : NZD 7.54
(acc) - RMB (hedged) : RMB 13.49
(mth) - RMB (hedged) : RMB 7.84
(mth) - GBP (hedged) : GBP 8.01

12 month NAV

High : USD 10.72 (01/03/21)
Low : USD 9.36 (28/02/22)

Distribution frequency

(mth) : Expected monthly

YIELD (%)

(mth) - USD
(mth) - HKD
(mth) - AUD (hedged)
(mth) - CAD (hedged)
(mth) - NZD (hedged)
(mth) - RMB (hedged)
(mth) - GBP (hedged)

Last distribution(xd date)/Annualised yield¹⁾

USD 0.044 (28/02/22)/5.79%
HKD 0.0385 (28/02/22)/5.78%
AUD 0.0348 (28/02/22)/5.65%
CAD 0.0365 (28/02/22)/5.86%
NZD 0.0391 (28/02/22)/6.40%
RMB 0.0533 (28/02/22)/8.47%
GBP 0.0392 (28/02/22)/6.03%

RATINGS

Morningstar Category™

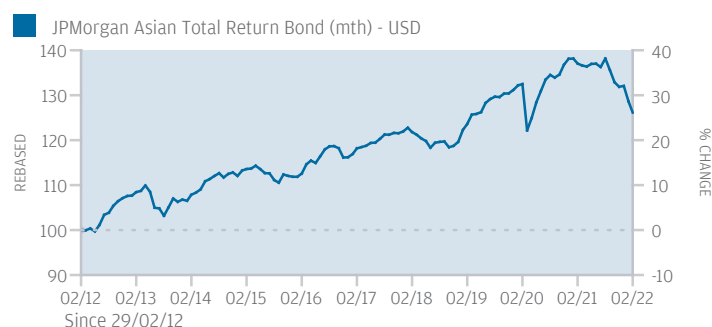
Asia Bond

RISK

1 2 3 4 5

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(mth) - USD	-1.9	-8.0	2.1	6.8	95.0	18/01/05
(acc) - USD	-1.9	-7.9	2.2	6.9	26.3	02/04/12
(mth) - HKD	-1.7	-7.3	1.6	7.5	27.1	02/04/12
(mth) - AUD (hedged)	-1.9	-8.1	-0.4	4.1	23.6	28/12/12
(mth) - CAD (hedged)	-1.8	-7.9	0.9	4.0	15.7	28/12/12
(mth) - NZD (hedged)	-2.0	-7.9	0.8	5.7	27.5	28/12/12
(acc) - RMB (hedged)	-1.7	-5.5	7.4	16.4	34.9	26/06/14
(mth) - RMB (hedged)	-1.8	-5.5	7.2	16.1	34.1	26/06/14
(mth) - GBP (hedged)	-1.8	-8.1	-0.4	0.9	5.9	24/10/14

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(mth) - USD	4.9	-1.9	9.7	5.3	-4.4	-4.5
(acc) - USD	4.9	-1.9	9.6	5.3	-4.3	-4.5
(mth) - HKD	5.8	-1.7	9.1	4.9	-3.9	-4.2
(mth) - AUD (hedged)	5.5	-2.2	8.7	3.7	-4.7	-4.4
(mth) - CAD (hedged)	4.4	-2.6	8.8	4.5	-4.3	-4.4
(mth) - NZD (hedged)	5.7	-2.0	8.8	4.4	-4.3	-4.4
(acc) - RMB (hedged)	8.7	-0.3	9.9	7.2	-1.8	-4.2
(mth) - RMB (hedged)	8.7	-0.3	9.9	7.0	-1.8	-4.2
(mth) - GBP (hedged)	3.8	-3.5	7.8	4.1	-4.6	-4.4

¹⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)^{distribution frequency}]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency with income reinvested). Source of bond rating: Moody's, S&P, Fitch and China local rating agency. To calculate portfolio credit quality, China local rating agency scale is translated into international rating agency scale. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering documents. The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

Convertible bond quality (%)	Non Rated: 0.0
Bond quality (%)	AAA: 1.3
	AA: 1.8
	A: 16.1
	BBB: 45.7
	<BBB: 26.1
	Non Rated: 6.7
Average: duration/maturity (years)	4.1/6.0
Yield to maturity (%)	7.42

PORTFOLIO ANALYSIS ((mth) - USD)

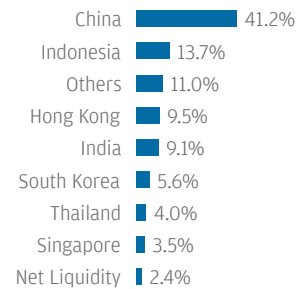
	3 years	5 years	Since Launch ²⁾
Correlation	-	-	-
Annualized Alpha %	-	-	-
Beta	-	-	-
Annualised volatility %	6.18	5.06	7.15
Sharpe ratio	-	0.03	0.36
Annualised tracking error %	-	-	-
Average annual return %	0.69	1.32	3.98

HOLDINGS (as at end January 2022)

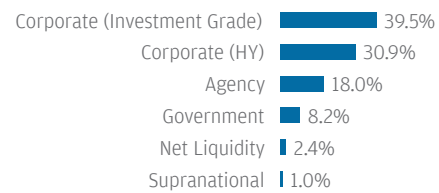
TOP 10	%
Perusahaan Listrik Negara Pt 6.15% 21/05/48	0.9
Huarong Finance 2017 Co., Ltd 4% 31/10/49	0.9
Glp Pte. Ltd. 3.875% 04/06/25	0.8
Greenland Global Investment Limited 5.9% 12/02/23	0.8
United Overseas Bank Limited 3.875% 11/10/49	0.8
Citic Limited 3.875% 28/02/27	0.7
Tencent Holdings Limited 3.84% 22/04/51	0.7
Icbcil Finance Co. Limited 1.75% 25/08/25	0.7
Parkway Pantai Ltd 4.25% 20/07/49	0.6
Icbcil Finance Co. Limited 3.625% 19/05/26	0.6

PORTFOLIO BREAKDOWN

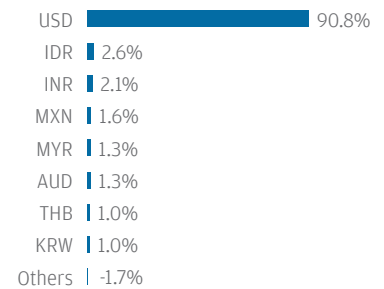
Market



Sector



Currency



Scan the QR code
for fund documents



¹⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency with income reinvested). Source of bond rating: Moody's, S&P, Fitch and China local rating agency. To calculate portfolio credit quality, China local rating agency scale is translated into international rating agency scale. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - China Bond Opportunities Fund

- The Fund invests primarily in onshore CNY-denominated debt securities and offshore CNH- or USD-denominated debt securities issued by Chinese issuers.
- The Fund is therefore exposed to risks related to currency, debt securities (including interest rate, below investment grade/unrated, investment grade, sovereign debt, valuation, credit, volatility and liquidity), emerging markets, concentration, active currency position, derivatives, PRC market, RMB currency, “Dim Sum” bond, China interbank bond market (“CIBM”), PRC tax, hedging, class currency and currency hedged share classes. For currency hedged share classes, the currency hedging process may not give a precise hedge and there is no guarantee that the hedging will be totally successful. For “(irc)” share classes, they may have greater **capital erosion**, and their NAV may fluctuate more and be significantly different to the other share classes. Investment in RMB hedged share class is subject to risks associated with the RMB currency and currency hedged share classes risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point.
- The Fund may at its discretion pay dividends out of capital, giving priority to dividends rather than capital growth. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund’s fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor’s original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gain or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To achieve a return in excess of the China bond markets by investing primarily in Chinese debt securities, using derivatives where appropriate.

EXPERTISE

Fund Manager

Shaw Yann Ho, Julio Callegari, Jason Pang

FUND INFORMATION (A (mth) - USD)

Fund base currency

USD

Total fund size (m)

USD 222.0

SEDOL

BK72PX6

ISIN code

LU2081604519

Bloomberg code

JPMCOAU LX

Current charge

Initial : 3.0% of NAV

Redemption : 0%

Management fee : 1.0% p.a.

Denominated currency and NAV per unit

A (mth) - USD : USD 94.16

A (acc) - USD : USD 103.77

A (mth) - HKD : HKD 9.41

A (irc) - RMB (hedged) : RMB 9.34

12 month NAV

High : USD 102.75 (02/03/21)

Low : USD 94.16 (28/02/22)

Distribution frequency

(mth) : Expected monthly

(irc) : Expected monthly

YIELD (%)

A (mth) - USD

A (mth) - HKD

A (irc) - RMB (hedged)

Last distribution^(xd date)/Annualised yield²⁾

USD 0.341 (08/02/22)/4.40%

HKD 0.034 (08/02/22)/4.40%

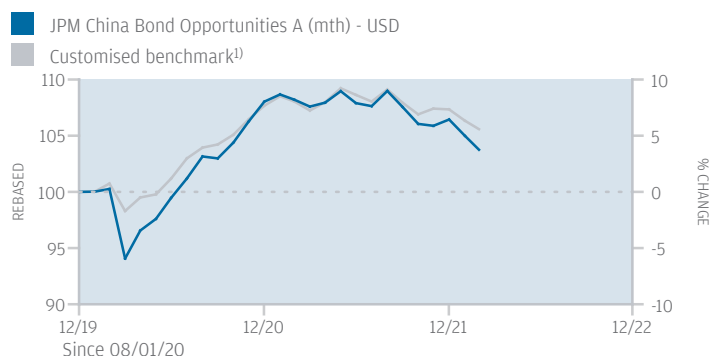
RMB 0.051 (08/02/22)/6.70%

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (mth) - USD	-1.2	-4.1	-	-	3.7	08/01/20
Benchmark (in USD) ¹⁾	-0.7	-2.3	-	-	6.0	
A (acc) - USD	-1.2	-4.1	-	-	3.8	08/01/20
A (mth) - HKD	-0.9	-3.5	-	-	3.7	08/01/20
A (irc) - RMB (hedged)	-1.0	-1.7	-	-	7.2	09/03/20

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020*	2021	2022YTD
A (mth) - USD	-	-	-	8.0	-1.5	-2.5
Benchmark (in USD) ¹⁾	-	-	-	8.1	-0.3	-1.6
A (acc) - USD	-	-	-	8.0	-1.5	-2.5
A (mth) - HKD	-	-	-	7.1	-0.9	-2.3
A (irc) - RMB (hedged)	-	-	-	8.5	1.0	-2.2

*Since launch to end of year for fund classes inception in that year. 1)The benchmark is 50% J.P. Morgan Asia Credit Index (JACI) China (Total Return Gross) / 50% FTSE Dim Sum Bond Index (Total Return Gross). 2)Annualised yield = [(1+distribution per unit/ex-dividend NAV)/distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 3)With the exception of the “Average annual return” figure, all data are calculated from the month end after inception. 4)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES. The investment returns are calculated in denominated currency. Source of star rating: Morningstar, Inc. Source of bond rating: Moody’s, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management’s assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

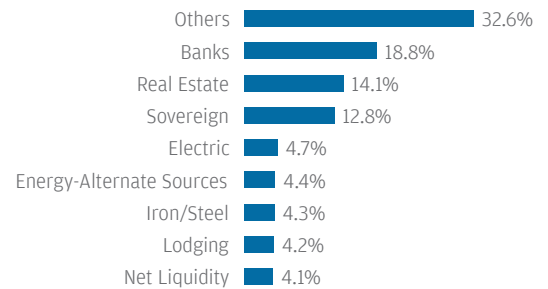
Bond quality (%)	AA: 2.4 A: 33.1 BBB: 19.2 <BBB: 35.3 Non Rated: 5.9
Average: duration/maturity (years)	3.3/4.2
Yield to maturity (%)	8.88

PORTFOLIO ANALYSIS (A (mth) - USD)

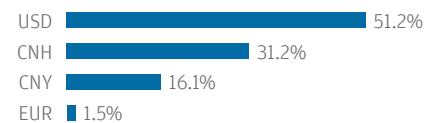
	3 years	5 years	Since Launch ³⁾
Correlation	-	-	0.92
Annualized Alpha %	-	-	-2.30
Beta	-	-	1.60
Annualised volatility %	-	-	6.02
Sharpe ratio	-	-	0.24
Annualised tracking error %	-	-	3.19
Average annual return %	-	-	1.73

PORTFOLIO BREAKDOWN

Sector



Currency



HOLDINGS (as at end January 2022)

TOP 10	%
China Development Bank 3.3% 03/03/26	3.0
China Government Bond 3.01% 13/05/28	2.2
China Government Bond 2.84% 08/04/24	2.2
Icbcil Finance Co. Limited 2.65% 02/08/31	1.6
China Government Bond 3.53% 18/10/51	1.5
China Government Bond 3.03% 11/03/26	1.5
China Government Bond 3.02% 27/05/31	1.4
China Government Bond 2.89% 18/11/31	1.4
Huarong Finance 2017 Co., Ltd 3.75% 27/04/22	1.3
Shandong Iron And Steel Xinheng International Co Ltd 6.5% 05/11/23	1.2

Scan the QR code
for fund documents



*Since launch to end of year for fund classes inception in that year. 1)The benchmark is 50% J.P. Morgan Asia Credit Index (JACI) China (Total Return Gross) / 50% FTSE Dim Sum Bond Index (Total Return Gross). 2)Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 3)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 4)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES. The investment returns are calculated in denominated currency. Source of star rating: Morningstar, Inc. Source of bond rating: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Emerging Markets Debt Fund

- The Fund invests primarily in emerging market debt securities, including corporate securities and securities issued in local currencies. The Fund may invest, to an unlimited extent, in below investment grade and unrated debt securities and debt securities from emerging markets.
- The Fund is therefore exposed to risks related to emerging markets, debt securities (including below investment grade/unrated investment, credit, interest rate risks which may affect the price of bonds, investment grade bond sovereign debt and valuation risk), currency, class currency, currency hedged share classes, liquidity, derivative, hedging and the Eurozone sovereign debt crisis. Pertaining to investments in below investment grade or unrated debt securities, these securities may be subject to higher liquidity risks and credit risks comparing with investment grade bonds, with an increased risk of loss of investment. For currency hedged share classes, the currency hedging process may not give a precise hedge and there is no guarantee that the hedging will be totally successful. For “(irc)” share classes, they may have greater **capital erosion**, and their NAV may fluctuate more and be significantly different to the other share classes.
- The Fund may at its discretion pay dividends out of capital, giving priority to dividends rather than capital growth. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To achieve a return in excess of the bond markets of emerging countries by investing primarily in emerging market debt securities, including corporate securities and securities issued in local currencies, using financial derivative instruments where appropriate.

EXPERTISE

Fund Manager

Pierre-Yves Bareau, Emil Babayev

FUND INFORMATION (A (mth) - USD)

Fund base currency

USD

Total fund size (m)

USD 2,357.0

SEDOL

B4Y3842

ISIN code

LU0471471150

Bloomberg code

JPEMAUH LX

Current charge

Initial : 3.0% of NAV

Redemption : 0%

Management fee : 1.15% p.a.

Denominated currency and NAV per unit

A (mth) - USD : USD 10.54

A (acc) - USD : USD 20.77

A (mth) - HKD : HKD 7.75

A (irc) - AUD (hedged) : AUD 6.14

A (irc) - NZD (hedged) : NZD 7.79

A (irc) - CAD (hedged) : CAD 6.58

12 month NAV

High : USD 12.49 (11/06/21)

Low : USD 10.53 (24/02/22)

Distribution frequency

(mth) : Expected monthly

(irc) : Expected monthly

YIELD (%)

A (mth) - USD

A (mth) - HKD

A (irc) - AUD (hedged)

A (irc) - NZD (hedged)

A (irc) - CAD (hedged)

Last distribution^(xd date)/Annualised yield²⁾

USD 0.052 (08/02/22)/5.71%

HKD 0.038 (08/02/22)/5.69%

AUD 0.029 (08/02/22)/5.47%

NZD 0.043 (08/02/22)/6.41%

CAD 0.033 (08/02/22)/5.81%

RATINGS

Morningstar Category™

Global Emerging Markets Bond

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)

JPM Emerging Markets Debt A (mth) - USD

J.P. Morgan Emerging Markets Bond Index Global Diversified (Total Return Gross)¹⁾



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (mth) - USD ³⁾	-6.7	-9.5	-1.9	3.5	62.5	22/02/10
Benchmark (in USD) ¹⁾	-6.5	-7.5	2.4	10.1	82.1	
A (acc) - USD	-6.8	-9.5	-1.8	3.5	54.5	09/04/10
A (mth) - HKD	-6.4	-8.9	-2.4	4.2	32.2	01/02/12
A (irc) - AUD (hedged)	-6.6	-9.8	-5.3	-0.3	18.8	12/03/13
A (irc) - NZD (hedged)	-6.6	-9.5	-3.9	1.6	24.0	14/03/13
A (irc) - CAD (hedged)	-6.8	-9.7	-4.3	-0.6	11.9	19/03/13

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (mth) - USD ³⁾	9.7	-6.0	13.3	5.0	-3.8	-9.4
Benchmark (in USD) ¹⁾	10.3	-4.3	15.0	5.3	-1.8	-9.2
A (acc) - USD	9.7	-6.0	13.3	5.1	-3.8	-9.4
A (mth) - HKD	10.7	-5.8	12.7	4.6	-3.4	-9.1
A (irc) - AUD (hedged)	10.0	-6.3	12.2	2.7	-4.3	-9.3
A (irc) - NZD (hedged)	10.6	-6.2	12.3	3.7	-4.1	-9.2
A (irc) - CAD (hedged)	9.1	-6.9	12.4	3.3	-4.0	-9.4

¹⁾Prior to 02/08/10, J.P. Morgan Emerging Markets Bond Index Plus Total. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾Available for purchase in Hong Kong on 12/04/10. ⁴⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of bond rating: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

Bond quality (%)	AA: 3.1 A: 5.4 BBB: 32.1 <BBB: 57.1 Non Rated: 0.1
Average: duration/maturity (years)	7.7/14.8
Yield to maturity (%)	7.92

PORTFOLIO ANALYSIS (A (mth) - USD)

	3 years	5 years	Since Launch ⁴⁾
Correlation	0.98	0.98	0.98
Annualized Alpha %	-1.39	-1.47	-1.45
Beta	1.20	1.18	1.13
Annualised volatility %	13.91	11.29	9.17
Sharpe ratio	-	-	0.38
Annualised tracking error %	3.35	2.65	2.19
Average annual return %	-0.64	0.69	4.12

PORTFOLIO BREAKDOWN

Market	
Others	52.9%
Mexico	11.5%
Dominican Republic	4.3%
Paraguay	3.9%
South Africa	3.7%
Indonesia	3.7%
Colombia	3.6%
Chile	3.6%
Brazil	3.5%
Peru	3.4%
Oman	3.1%
United Arab Emirates	2.8%

HOLDINGS (as at end January 2022)

TOP 10	Market	%
Government of Dominican Republic 4.875% 23/09/32	Dominican Republic	1.4
Government of South Africa 4.3% 12/10/28	South Africa	1.4
Petroleos Mexicanos 6.875% 04/08/26	Mexico	1.4
Government of Turkey 4.25% 14/04/26	Turkey	1.2
Petroleos Mexicanos 6.95% 28/01/60	Mexico	1.0
Government of Brazil 8.25% 20/01/34	Brazil	1.0
Government of Colombia 5.2% 15/05/49	Colombia	0.9
Petroleos Mexicanos 6.35% 12/02/48	Mexico	0.9
Government of Iraq 5.8% 15/01/28	Iraq	0.9
Petroleos Mexicanos 7.69% 23/01/50	Mexico	0.9

Scan the QR code
for fund documents



¹⁾Prior to 02.08.10, J.P. Morgan Emerging Markets Bond Index Plus Total. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾Available for purchase in Hong Kong on 12.04.10. ⁴⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of bond rating: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Emerging Markets Investment Grade Bond Fund

- The Fund invests primarily in emerging market investment grade USD denominated debt securities.
- The Fund is therefore exposed to risks related to emerging markets, debt securities (including investment grade bonds, credit, sovereign debt, interest rate risks which may affect the price of bonds), currency, liquidity, derivative and hedging. Pertaining to holdings in below investment grade securities, these securities may be subject to higher liquidity risks and credit risks comparing with investment grade bonds, with an increased risk of loss of investment.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

*To achieve a return in excess of investment grade bond markets of emerging countries by investing primarily in emerging market investment grade USD denominated debt securities.

EXPERTISE

Fund Manager

Pierre-Yves Bareau, Scott McKee, Emil Babayev

FUND INFORMATION (A (mth) - USD)

Fund base currency

USD

Total fund size (m)

USD 770.2

SEDOL

BH7HX58

ISIN code

LU1005227563

Bloomberg code

JPEMIGA LX

Current charge

Initial : 3.0% of NAV

Redemption : 0%

Management fee : 0.8% p.a.

YIELD (%)

A (mth) - USD

Denominated currency and NAV per unit

A (mth) - USD : USD 85.86

12 month NAV

High : USD 96.24 (02/03/21)

Low : USD 85.86 (28/02/22)

Distribution frequency

(mth) : Expected monthly

Last distribution^(xd date)/Annualised yield²⁾

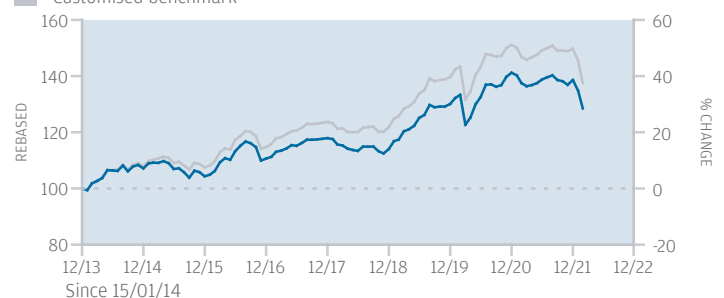
USD 0.315 (08/02/22)/4.32%

PERFORMANCE

CUMULATIVE PERFORMANCE (%)

JPM Emerging Markets Investment Grade Bond A (mth) - USD

Customised benchmark¹⁾



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (mth) - USD	-4.7	-6.6	9.4	13.7	28.5	15/01/14
Benchmark ¹⁾	-5.5	-6.3	9.3	16.6	37.7	

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (mth) - USD	6.6	-3.3	14.1	8.6	-1.8	-7.3
Benchmark ¹⁾	7.8	-1.5	14.6	8.2	-0.9	-8.2

RATINGS

Morningstar Rating™

Morningstar Category™

Global Emerging Markets Bond

RISK



⁴⁾Securities rated BBB-/Baa3 or higher using the highest rating available from one of the independent ratings agencies e.g. Standard & Poor's, Moody's or Fitch are considered investment grade. Unrated onshore Chinese bond issues may be deemed investment grade to the extent that their issuers hold an international investment grade rating by at least one independent international rating agency. ¹⁾The benchmark is customised by J.P. Morgan Asset Management and comprises 50% J.P. Morgan Emerging Markets Bond Index Global Diversified Investment Grade Total + 50% J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified Investment Grade Total. Index weights are rebalanced monthly. Prior to 01.02.17, 70% J.P. Morgan Emerging Markets Bond Index Global Diversified Investment Grade Total + 30% J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified Investment Grade Total. Index weights are rebalanced monthly. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/J.P. Morgan Securities/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 5-Star Rating awarded to A (mth) - USD Class. Source of bond rating: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

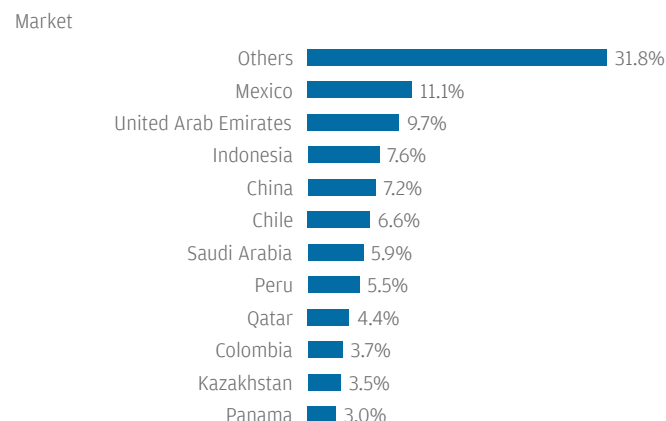
PORTFOLIO CHARACTERISTICS

Bond quality (%)	AA: 7.2 A: 15.4 BBB: 73.6
Average: duration/maturity (years)	6.7/12.6
Yield to maturity (%)	4.32

PORTFOLIO ANALYSIS (A (mth) - USD)

	3 years	5 years	Since Launch ³⁾
Correlation	0.99	0.99	0.99
Annualized Alpha %	0.18	-0.38	-0.76
Beta	0.95	0.95	0.98
Annualised volatility %	7.45	6.10	5.83
Sharpe ratio	0.30	0.23	0.39
Annualised tracking error %	1.05	0.95	0.88
Average annual return %	3.05	2.59	3.13

PORTFOLIO BREAKDOWN



HOLDINGS (as at end January 2022)

TOP 10	Market	%
Petroleos Mexicanos 7.69% 23/01/50	Mexico	1.1
Trade And Development Bank 4.125% 30/06/28	International	1.0
Genting Berhad 4.25% 24/01/27	Malaysia	1.0
Government of Indonesia 6.625% 17/02/37	Indonesia	1.0
Saudi Arabian Oil 3.5% 16/04/29	Saudi Arabia	1.0
Empresa Nacional Del Petroleo 3.75% 05/08/26	Chile	0.9
Government of Uruguay 4.375% 23/01/31	Uruguay	0.9
Lima Metro Line 2 Finance 4.35% 05/04/36	Peru	0.8
Apg Energy & Infra Investments Chile 4.55% 27/09/51	Chile	0.8
Ministry of Finance Qatar 5.103% 23/04/48	Qatar	0.8

Scan the QR code
for fund documents



+Securities rated BBB-/Baa3 or higher using the highest rating available from one of the independent ratings agencies e.g. Standard & Poor's, Moody's or Fitch are considered investment grade. Unrated onshore Chinese bond issues may be deemed investment grade to the extent that their issuers hold an international investment grade rating by at least one independent international rating agency. 1)The benchmark is customised by J.P. Morgan Asset Management and comprises 50% J.P. Morgan Emerging Markets Bond Index Global Diversified Investment Grade Total + 50% J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified Investment Grade Total. Index weights are rebalanced monthly. Prior to 01.02.17, 70% J.P. Morgan Emerging Markets Bond Index Global Diversified Investment Grade Total + 30% J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified Investment Grade Total. Index weights are rebalanced monthly. 2)Annualised yield = (1+distribution per unit/ex-dividend NAV)*distribution frequency)-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 3)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 4)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/J.P. Morgan Securities/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 5-Star Rating awarded to A (mth) - USD Class. Source of bond rating: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Emerging Markets Local Currency Debt Fund

- The Fund invests primarily in emerging market local currency debt securities.
- The Fund is therefore exposed to risks related to emerging markets, concentration, debt securities (including below investment grade/unrated investment, investment grade bond, credit, sovereign debt, interest rate risks which may affect the price of bonds and valuation risk), currency, liquidity, derivative, hedging, class currency and currency hedged share classes. The Fund may have greater exposure (up to 20% of its net asset value per country) to debt securities issued and/or guaranteed by below investment grade countries (e.g. Brazil and Turkey), which may result in higher credit/default risk and concentration risk.
- The Fund may invest in derivatives for investment purposes and may have a net leveraged exposure of more than 100% of the net asset value of the Fund. This may further magnify any potential negative impact of any change in the value of the underlying asset on the Fund. Other risks associated with derivatives include counterparty, valuation, liquidity and volatility risks, which may lead to significant losses.
- Pertaining to investments in below investment grade or unrated debt securities, these securities may be subject to higher liquidity risks and credit risks comparing with investment grade bonds, with an increased risk of loss of investment. For currency hedged share classes, the currency hedging process may not give a precise hedge and there is no guarantee that the hedging will be totally successful. For “(irc)” share classes, they may have greater **capital erosion**, and their NAV may fluctuate more and be significantly different to the other share classes.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund’s fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor’s original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To achieve a return in excess of government bond markets of emerging markets countries by investing primarily in emerging market local currency debt securities, using financial derivatives instruments where appropriate.

EXPERTISE

Fund Manager

Didier Lambert, Julien Allard, Pierre-Yves Bareau

FUND INFORMATION (A (mth) - USD)

Fund base currency

USD

Total fund size (m)

USD 1,624.5

SEDOL

B8T34Z8

ISIN code

LU0356473412

Bloomberg code

JPMEAS LX

Current charge

Initial : 3.0% of NAV

Redemption : 0%

Management fee : 1.0% p.a.

Denominated currency and NAV per unit

A (mth) - USD : USD 6.89

A (acc) - USD : USD 16.41

A (irc) - AUD (hedged) : AUD 4.61

A (mth) - HKD : HKD 5.69

12 month NAV

High : USD 7.83 (07/06/21)

Low : USD 6.89 (28/02/22)

Distribution frequency

(mth) : Expected monthly

(irc) : Expected monthly

YIELD (%)

A (mth) - USD

A (irc) - AUD (hedged)

A (mth) - HKD

Last distribution(xd date)/Annualised yield²⁾

USD 0.035 (08/02/22)/6.08%

AUD 0.024 (08/02/22)/6.23%

HKD 0.029 (08/02/22)/6.11%

RATINGS

Morningstar Rating™

Morningstar Category™

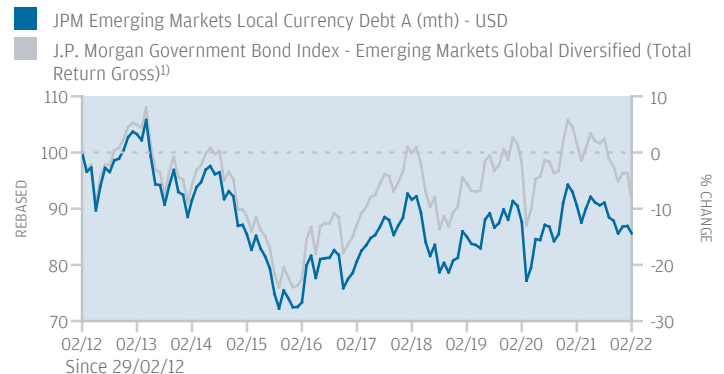
Global Emerging Markets Bond - Local Currency

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (mth) - USD ³⁾	-1.5	-5.5	0.7	6.2	5.9	20/11/09
Benchmark (in USD) ¹⁾	-5.0	-10.0	-3.2	4.9	15.1	
A (acc) - USD ³⁾	-1.5	-5.5	0.6	6.1	11.6	24/01/08
A (irc) - AUD (hedged) ³⁾	-1.4	-6.1	-3.3	1.0	-11.5	17/07/13
A (mth) - HKD ³⁾	-1.2	-4.9	-0.1	6.5	-7.4	17/10/14

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (mth) - USD ³⁾	14.1	-8.1	12.4	3.2	-7.9	-1.4
Benchmark (in USD) ¹⁾	15.2	-6.4	13.4	3.0	-8.8	-5.0
A (acc) - USD ³⁾	14.2	-8.0	12.4	3.1	-7.8	-1.4
A (irc) - AUD (hedged) ³⁾	14.3	-8.9	11.0	0.8	-8.2	-1.5
A (mth) - HKD ³⁾	14.8	-7.8	11.8	2.6	-7.5	-1.2

¹⁾Prior to 02/08/10, J.P. Morgan Government Bond Index - Emerging Markets Global Total. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾This share class is not available on the J.P. Morgan eTrading platform. ⁴⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (mth) - USD Class and A (mth) - HKD Class. Source of bond rating: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

Bond quality (%)	AA: 2.4 A: 29.5 BBB: 39.7 <BBB: 24.9
Average: duration/maturity (years)	5.1/8.6
Yield to maturity (%)	7.39

PORTFOLIO ANALYSIS (A (mth) - USD)

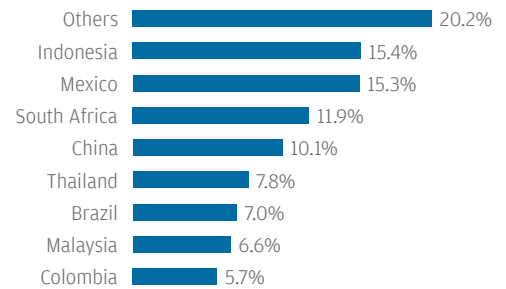
	3 years	5 years	Since Launch ⁴⁾
Correlation	0.98	0.98	0.99
Annualized Alpha %	1.34	0.27	-0.66
Beta	1.01	1.01	1.03
Annualised volatility %	11.69	11.04	11.99
Sharpe ratio	-	0.00	-
Annualised tracking error %	2.53	2.11	1.93
Average annual return %	0.23	1.20	0.47

HOLDINGS (as at end January 2022)

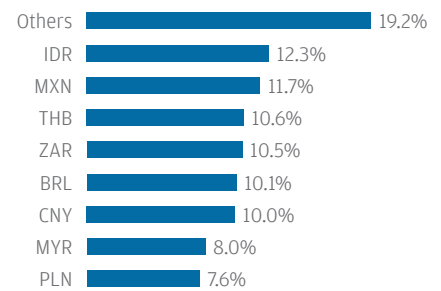
TOP 10	Market	%
Government of Indonesia 9% 15/03/29	Indonesia	3.2
Government of Brazil 6% 15/08/22	Brazil	3.0
Government of Indonesia 8.375% 15/09/26	Indonesia	2.7
Government of Mexico 8.5% 18/11/38	Mexico	2.5
Government of South Africa 8% 31/01/30	South Africa	2.5
Government of Colombia 5.75% 03/11/27	Colombia	2.4
Arab Republic of Egypt 14.483% 06/04/26	Egypt	2.3
Government of Poland 0.25% 25/10/26	Poland	2.1
Government of South Africa 8.25% 31/03/32	South Africa	2.1
Government of Brazil 10% 01/01/25	Brazil	1.9

PORTFOLIO BREAKDOWN

Market



Currency



Scan the QR code
for fund documents



¹⁾Prior to 02.08.10, J.P. Morgan Government Bond Index - Emerging Markets Global Total, ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾This share class is not available on the J.P. Morgan eTrading platform. ⁴⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (mth) - USD Class and A (mth) - HKD Class. Source of bond rating: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Europe High Yield Bond Fund

- The Fund invests at least 70% in European and non-European below investment grade debt securities denominated in European currencies. The Fund will have limited RMB denominated underlying investments.
- The Fund is exposed to risks related to debt securities (including below investment grade/ unrated investment risk, investment grade bond risk, credit risk, interest rate risks and valuation risk), concentration, currency, derivative, liquidity, hedging, class currency, currency hedged classes and Eurozone sovereign debt crisis. Pertaining to investments in below investment grade or unrated debt securities, these securities may be subject to higher liquidity risks and credit risks comparing with investment grade bonds, with an increased risk of loss of investment. For RMB hedged class, risks associated with the RMB currency and currency hedged classes risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point. The Manager may, under extreme market conditions when there is not sufficient RMB for currency conversion and with the approval of the Trustee, pay redemption monies and/or distributions in fund's base currency.
- Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may at its discretion determine such distributions may be paid from capital including realised and unrealised capital gains. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value per unit. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To aim to achieve a return in excess of European bond markets by investing at least 70% of its total net asset value in European and non-European below investment grade debt securities denominated in European currencies.

EXPERTISE

Fund Manager

Peter Aspbury, Russell Taylor

FUND INFORMATION ((mth) - USD (hedged))

Fund base currency

USD

Total fund size (m)

USD 29.5

SEDOL

BZ6VBV9

ISIN code

HK0000288537

Bloomberg code

JPEHYMU HK

Current charge

Initial : 3.0% of NAV

Redemption : 0%

Management fee : 1.0% p.a.

YIELD (%)

((mth) - USD (hedged))

((mth) - AUD (hedged))

((mth) - EUR

((mth) - HKD (hedged))

((mth) - RMB (hedged))

Denominated currency and NAV per unit

((mth) - USD (hedged) : USD 8.65

((mth) - AUD (hedged) : AUD 8.59

((mth) - EUR : EUR 8.77

((mth) - HKD (hedged) : HKD 8.71

((mth) - RMB (hedged) : RMB 8.67

12 month NAV

High : USD 9.36 (16/04/21)

Low : USD 8.65 (28/02/22)

Distribution frequency

((mth) : Expected monthly

Last distribution^(xd date)/Annualised yield²⁾

USD 0.0337 (28/02/22)/4.78%

AUD 0.0326 (28/02/22)/4.65%

EUR 0.029 (28/02/22)/4.04%

HKD 0.0341 (28/02/22)/4.80%

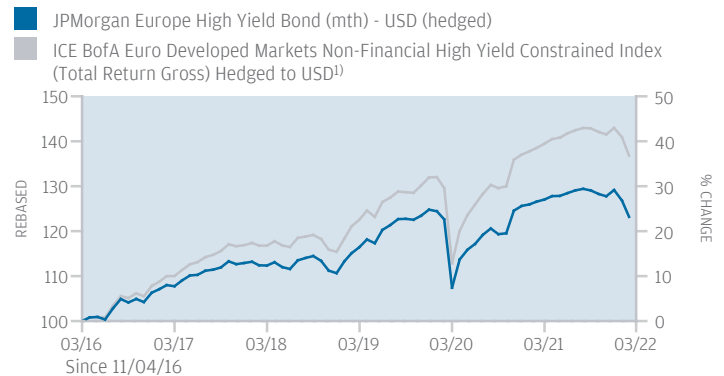
RMB 0.0521 (28/02/22)/7.45%

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
((mth) - USD (hedged))	-2.9	-2.7	7.0	14.1	23.2	11/04/16
Benchmark (in USD) ¹⁾	-2.9	-1.2	12.9	24.2	37.6	
((mth) - AUD (hedged))	-2.9	-2.5	4.8	11.9	22.0	11/04/16
((mth) - EUR	-2.8	-3.0	3.5	4.9	12.0	11/04/16
((mth) - HKD (hedged))	-2.8	-2.6	7.4	12.6	21.2	11/04/16
((mth) - RMB (hedged))	-2.8	0.3	13.5	25.6	39.1	11/04/16

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
((mth) - USD (hedged))	6.2	-2.0	12.8	0.7	2.8	-4.6
Benchmark (in USD) ¹⁾	8.4	-1.2	14.2	3.8	4.3	-4.3
((mth) - AUD (hedged))	6.9	-2.1	11.7	-0.7	2.9	-4.7
((mth) - EUR	4.2	-4.7	9.5	0.3	2.3	-4.7
((mth) - HKD (hedged))	5.5	-2.8	12.2	1.2	2.9	-4.6
((mth) - RMB (hedged))	10.4	-0.4	13.0	3.0	5.9	-4.3

¹⁾Prior to 01/10/20, known as ICE BofA Euro Developed Markets Non-Financial High Yield Constrained Index (Total Return Gross) Hedged to USD. Formerly known as BofA Merrill Lynch Euro Developed Markets Non-Financial High Yield Constrained Total Index (USD Hedged). With effect from 22/10/17, BofA Merrill Lynch indices were renamed as ICE BofA indices. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of bond ratings: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

Bond quality (%)	BBB: 0.4 <BBB: 96.7
Average: duration/maturity (years)	3.8/4.5
Yield to maturity (%)	4.74

PORTFOLIO ANALYSIS ((mth) - USD (hedged))

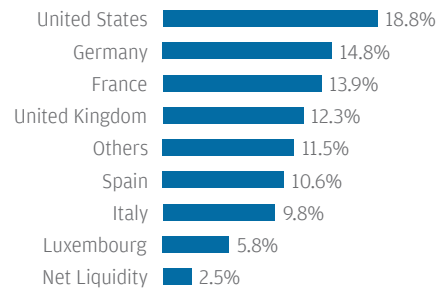
	3 years	5 years	Since Launch ³⁾
Correlation	1.00	0.99	0.99
Annualized Alpha %	-1.57	-1.47	-1.49
Beta	0.94	0.94	0.94
Annualised volatility %	9.05	7.31	6.95
Sharpe ratio	0.17	0.20	0.36
Annualised tracking error %	1.01	0.87	0.83
Average annual return %	2.29	2.67	3.60

HOLDINGS (as at end January 2022)

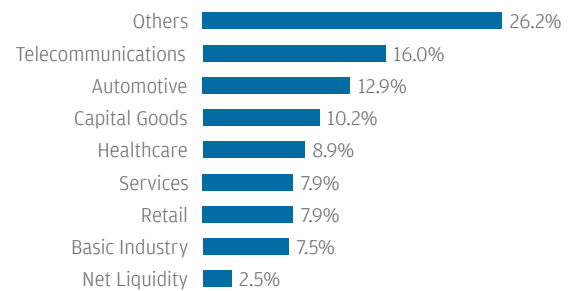
TOP 10	Market	%
Lorca Telecom Bondco Sa 4% 18/09/27	Spain	1.5
Zf Europe Finance B.V. 2.5% 23/10/27	Netherlands	1.4
Tim S.P.A 2.375% 12/10/27	Italy	1.4
Grifols, S.A. 2.25% 15/11/27	Spain	1.2
Telefonica Europe 5.875% 29/12/99	Netherlands	1.2
Ford Motor Credit Company Llc 3.25% 15/09/25	United States	1.2
Telefo 3.8750 12/99 3.875% 29/12/99	Netherlands	1.1
Crown European Holdings Sa 3.375% 15/05/25	France	1.1
Adient Global Holdings Ltd 3.5% 15/08/24	United States	1.1
Cheplapharm Arzneimittel GmbH 3.5% 11/02/27	Germany	1.1

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



¹⁾Prior to 01.01.20, known as ICE BofAML Euro Developed Markets Non-Financial High Yield Constrained Index (Total Return Gross) Hedged to USD. Formerly known as BofA Merrill Lynch Euro Developed Markets Non-Financial High Yield Constrained Total Index (USD Hedged). With effect from 22.10.17, BofA Merrill Lynch indices were renamed as ICE BofAML indices. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of bond ratings: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Global Bond Fund

- The Fund invests primarily (at least 80%) in global investment grade debt securities. The Fund will have limited RMB denominated underlying investments.
- The Fund is exposed to risks related to debt securities (including credit risk, interest rate risk, below investment grade/ unrated investment risk, investment grade bond risk, sovereign debt risk and valuation risk), emerging markets, currency, derivatives, liquidity, hedging, class currency, currency hedged classes and Eurozone sovereign debt crisis. For RMB hedged class, risks associated with the RMB currency and currency hedged classes risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point. The Manager may, under extreme market conditions when there is not sufficient RMB for currency conversion and with the approval of the Trustee, pay redemption monies and/or distributions in USD.
- Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may at its discretion determine such distributions may be paid from capital including realised and unrealised capital gains. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value per unit. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To achieve a return in excess of global bond markets by investing primarily (i.e. at least 80% of its total net asset value) in global investment grade debt securities.

EXPERTISE

Fund Manager

Arjun Vij, Jason Pang

FUND INFORMATION (san) - USD

Fund base currency

USD

Total fund size (m)

USD 871.9

SEDOL

B42HQ19

ISIN code

HK0000055654

Bloomberg code

JFGLBTI HK

Current charge

Initial : 3.0% of NAV

Redemption : 0%

Management fee : 0.8% p.a.

Denominated currency and NAV per unit

(san) - USD : USD 21.68

(acc) - RMB (hedged) : RMB 13.64

(mth) - AUD (hedged) : AUD 9.44

(mth) - CAD (hedged) : CAD 9.46

(mth) - HKD : HKD 9.55

(mth) - NZD (hedged) : NZD 9.46

(mth) - RMB (hedged) : RMB 9.31

(mth) - USD : USD 9.48

12 month NAV

High : USD 22.86 (04/08/21)

Low : USD 21.61 (15/02/22)

Distribution frequency

(san) : Expected semiannually

(mth) : Expected monthly

YIELD (%)

(san) - USD

Last distribution(xd date)/Annualised yield²⁾

USD 0.3643 (30/09/21)/3.31%

(mth) - AUD (hedged)

AUD 0.0239 (28/02/22)/3.08%

(mth) - CAD (hedged)

CAD 0.0255 (28/02/22)/3.28%

(mth) - HKD

HKD 0.0251 (28/02/22)/3.20%

(mth) - NZD (hedged)

NZD 0.0294 (28/02/22)/3.79%

(mth) - RMB (hedged)

RMB 0.0439 (28/02/22)/5.81%

(mth) - USD

USD 0.025 (28/02/22)/3.21%

RATINGS

Morningstar Rating™

Morningstar Category™

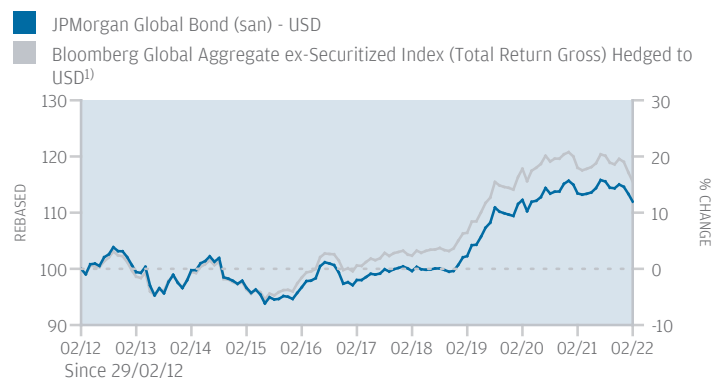
Global Bond - USD Hedged

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
(san) - USD	-1.2	-1.3	9.5	14.2	1,427.7	01/05/79
Benchmark (in USD) ¹⁾	-1.4	-2.1	8.6	14.9	-	
(acc) - RMB (hedged)	-0.9	1.3	15.2	24.7	36.4	13/05/15
(mth) - AUD (hedged)	-1.1	-1.4	8.0	12.9	19.6	13/05/15
(mth) - CAD (hedged)	-1.1	-1.3	8.7	12.0	15.7	13/05/15
(mth) - HKD	-1.0	-0.6	9.0	14.9	19.2	13/05/15
(mth) - NZD (hedged)	-1.0	-0.9	9.1	14.5	22.8	13/05/15
(mth) - RMB (hedged)	-1.0	1.2	15.0	24.5	35.9	13/05/15
(mth) - USD	-1.1	-1.2	9.5	14.3	18.3	13/05/15

CALENDAR YEAR PERFORMANCE (%)#

	2017	2018	2019	2020	2021	2022YTD
(san) - USD	2.9	0.3	8.7	5.7	-0.9	-2.3
Benchmark (in USD) ¹⁾	3.1	1.7	8.7	5.8	-1.4	-3.0
(acc) - RMB (hedged)	6.9	1.7	9.1	7.5	1.7	-1.9
(mth) - AUD (hedged)	3.5	0.1	7.9	5.2	-1.2	-2.3
(mth) - CAD (hedged)	2.4	-0.4	7.9	5.6	-1.0	-2.3
(mth) - HKD	3.7	0.4	8.1	5.3	-0.5	-2.0
(mth) - NZD (hedged)	3.8	0.3	7.9	5.5	-0.7	-2.1
(mth) - RMB (hedged)	6.9	1.8	9.0	7.5	1.6	-2.0
(mth) - USD	2.9	0.2	8.7	5.8	-1.0	-2.3

#On 13.05.15, the fund name, investment objective, policy and restrictions were changed. Performance prior to 13.05.15 was achieved under circumstances that no longer apply. Please refer to the offering document for details. 1)Formerly known as Barclays Global Aggregate ex Securitized Total Index (USD hedged). Prior to 13.05.15, J.P. Morgan Global Government Bond Total Index. 2)Annualised yield = [(1+distribution per unit/ex-dividend NAV)^(distribution frequency)]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 3)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 4)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of bond rating: Moody's, S&P and Fitch. Source of ratings: Morningstar, Inc., 4-Star Rating awarded to (san) - USD Class, (mth) - HKD Class and (mth) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

Bond quality (%)	AAA: 20.3 AA: 10.2 A: 39.2 BBB: 17.6 <BBB: 1.0 Non Rated: 4.0
Average: duration/maturity (years)	7.4/8.7
Yield to maturity (%)	1.73

PORTFOLIO ANALYSIS ((san) - USD)

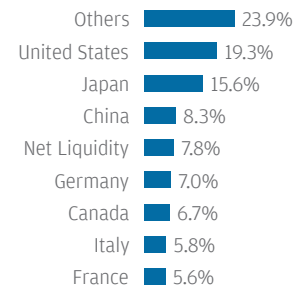
	3 years	5 years	Since Launch ³⁾
Correlation	0.98	0.98	-
Annualized Alpha %	0.48	0.12	-
Beta	0.93	0.92	-
Annualised volatility %	3.45	2.86	7.86
Sharpe ratio	0.66	0.53	-
Annualised tracking error %	0.69	0.67	-
Average annual return %	3.07	2.70	6.57

HOLDINGS (as at end January 2022)

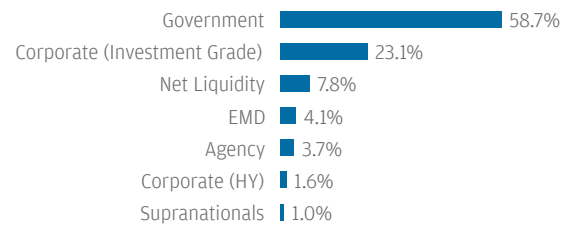
TOP 10	%
China Government Bond 3.02% 27/05/31	4.7
Government of Japan 2.50% 20/09/35	3.3
Government of Japan 1.90% 20/09/30	3.3
China Government Bond 2.91% 14/10/28	3.0
Her Majesty The Queen In Right of Canada 0.25% 01/03/26	2.9
Republic of Italy 0.50% 01/02/26	2.9
Government of Japan 0.01% 01/10/23	2.6
Federal Republic of Germany 0.00% 15/05/35	1.9
China Government Bond 2.89% 18/11/31	1.8
Federal Republic of Germany 0.00% 15/08/31	1.7

PORTFOLIO BREAKDOWN

Market



Sector



Scan the QR code
for fund documents



#On 13.05.15, the fund name, investment objective, policy and restrictions were changed. Performance prior to 13.05.15 was achieved under circumstances that no longer apply. Please refer to the offering document for details. 1)Formerly known as Barclays Global Aggregate ex Securitised Total Index (USD hedged). Prior to 13.05.15, J.P. Morgan Global Government Bond Total Index. 2)Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 3)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 4)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of bond rating: Moody's, S&P and Fitch. Source of ratings: Morningstar, Inc., 4-Star Rating awarded to (san) - USD Class, (mth) - HKD Class and (mth) - USD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



AsianInvestor Asset Management
Awards 2020 - Fund House of the
Year - Hong Kong⁴⁾

Fund Selector Asia Awards
Hong Kong 2021 - Global
Bond - Gold⁵⁾

J.P.Morgan
ASSET MANAGEMENT

For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Global Government Bond Fund

- The Fund invests primarily in a portfolio of global government debt securities.
- The Fund is therefore exposed to risks related to debt securities (including sovereign debt, credit, interest rate risks which may affect the price of bonds, investment grade bond, valuation), currency, liquidity, the Eurozone sovereign debt crisis, derivative, hedging and currency hedged share classes.
- The Fund may invest in derivatives for investment purposes and may have a net leveraged exposure of more than 100% of the net asset value of the Fund. This may further magnify any potential negative impact of any change in the value of the underlying asset on the Fund. Other risks associated with derivatives include counterparty, valuation, liquidity and volatility risks, which may lead to significant losses.
- For currency hedged share classes, the currency hedging process may not give a precise hedge and there is no guarantee that the hedging will be totally successful.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To achieve a return in line with the benchmark by investing primarily in a portfolio of global government debt securities.

EXPERTISE

Fund Manager

Iain Stealey, Seamus Mac Gorain, Nicholas Wall

FUND INFORMATION (A (acc) - USD (hedged))

Fund base currency
USD

Denominated currency and NAV per unit
A (acc) - USD (hedged) : USD 18.73

Total fund size (m)
USD 1,793.6

12 month NAV
High : USD 19.63 (04/08/21)
Low : USD 18.58 (15/02/22)

SEDOL

B3KROV2

ISIN code

LU0406674159

Bloomberg code

JPGAAEH LX

Current charge

Initial : 3.0% of NAV

Redemption : 0%

Management fee : 0.4% p.a.

RATINGS

Morningstar Category™

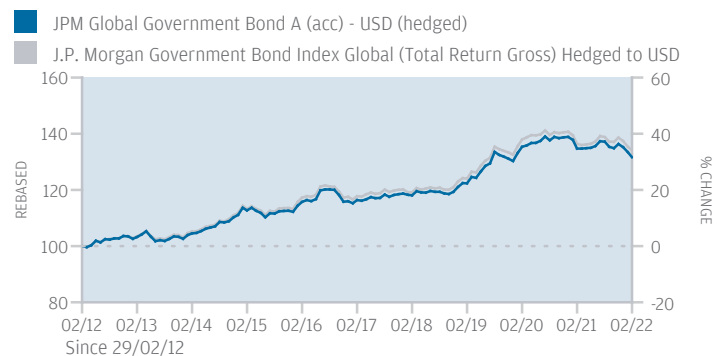
Global Bond - USD Hedged

RISK



PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (acc) - USD (hedged) ¹⁾	-1.4	-2.3	7.6	13.1	48.3	20/02/09
Benchmark	-1.0	-1.7	8.1	13.9	51.8	

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (acc) - USD (hedged) ¹⁾	2.4	2.0	7.6	6.6	-2.6	-2.7
Benchmark	2.2	2.4	7.7	6.1	-2.3	-2.4

¹⁾This share class is not available on the J.P. Morgan eTrading platform. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Yield figure reported is denoted in denominated currency. Yields may vary between share classes denominated in different currencies. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁵⁾Issued by Fund Selector Asia, based on volatility and consistency of performance as well as fund selector choices for the three-year period from 30.06.2017 to 30.06.2020. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of bond ratings: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

Bond quality (%)	AAA: 7.4 AA: 40.7 A: 29.5 BBB: 19.4 Non Rated: 1.0
Average: duration/maturity (years)	7.9/9.2
Yield to maturity (%) ³⁾	0.44

PORTFOLIO ANALYSIS (A (acc) - USD (hedged))

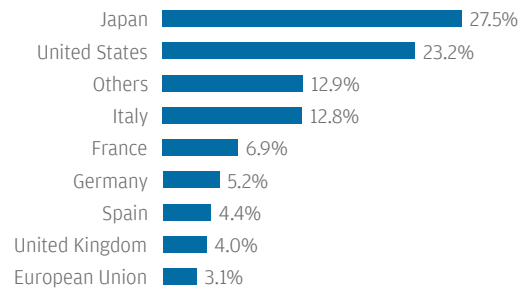
	3 years	5 years	Since Launch ²⁾
Correlation	0.99	0.99	0.99
Annualized Alpha %	-0.17	-0.09	-0.24
Beta	1.00	0.98	1.01
Annualised volatility %	3.90	3.27	3.23
Sharpe ratio	0.43	0.40	0.76
Annualised tracking error %	0.53	0.55	0.54
Average annual return %	2.47	2.49	3.07

HOLDINGS (as at end January 2022)

TOP 10	Market	%
US Treasury 0.125% 31/10/22	United States	2.9
Government of Japan 0.8% 20/09/22	Japan	2.6
Government of Japan 0.1% 20/09/23	Japan	2.5
US Treasury 1.875% 15/02/41	United States	2.3
US Treasury 0.125% 15/05/23	United States	2.2
Government of Italy 0% 15/08/24	Italy	2.1
Government of Japan 0.1% 20/06/30	Japan	2.0
Government of Italy 2.375% 17/10/24	Italy	2.0
Government of Italy 1.2% 01/04/22	Italy	1.6
Government of Italy 0.35% 01/02/25	Italy	1.6

PORTFOLIO BREAKDOWN

Market



Scan the QR code
for fund documents



¹⁾This share class is not available on the J.P. Morgan eTrading platform. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Yield figure reported is denoted in denominated currency. Yields may vary between share classes denominated in different currencies. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁵⁾Issued by Fund Selector Asia, based on volatility and consistency of performance as well as fund selector choices for the three-year period from 30.06.2017 to 30.06.2020. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of bond ratings: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Investment Funds - Global High Yield Bond Fund

- The Fund invests primarily in global below investment grade corporate debt securities.
- The Fund is therefore exposed to risks related to emerging markets, debt securities (including below investment grade/unrated investment, credit and interest rate risks which may affect the price of bonds), currency, class currency, liquidity, derivative, hedging, currency hedged share classes, the Eurozone sovereign debt crisis and RMB currency. Pertaining to investments in below investment grade or unrated debt securities, these securities may be subject to higher liquidity risks and credit risks comparing with investment grade bonds, with an increased risk of loss of investment. For currency hedged share classes, the currency hedging process may not give a precise hedge and there is no guarantee that the hedging will be totally successful. For “(irc)” share classes, they may have greater **capital erosion**, and their NAV may fluctuate more and be significantly different to the other share classes.
- The Fund may at its discretion pay dividends out of capital, giving priority to dividends rather than capital growth. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

*To achieve a return in excess of global bond markets by investing primarily in global below investment grade corporate debt securities, using financial derivative instruments where appropriate.

EXPERTISE

Fund Manager

Robert Cook, Thomas Hauser

FUND INFORMATION (A (mth) - USD)

Fund base currency

USD

Total fund size (m)

USD 7,453.7

SEDOL

B7M9JP1

ISIN code

LU0356780857

Bloomberg code

JPGHYAU LX

Current charge

Initial : 3.0% of NAV

Redemption : 0%

Management fee : 0.85% p.a.

Denominated currency and NAV per unit

A (mth) - USD : USD 85.18

A (acc) - USD : USD 199.94

A (mth) - HKD : HKD 9.48

A (irc) - AUD (hedged) : AUD 7.59

A (irc) - NZD (hedged) : NZD 9.59

A (irc) - CAD (hedged) : CAD 8.07

A (irc) - RMB (hedged) : RMB 7.99

12 month NAV

High : USD 91.16 (07/07/21)

Low : USD 84.11 (24/02/22)

Distribution frequency

(mth) : Expected monthly

(irc) : Expected monthly

YIELD (%)

A (mth) - USD

A (mth) - HKD

A (irc) - AUD (hedged)

A (irc) - NZD (hedged)

A (irc) - CAD (hedged)

A (irc) - RMB (hedged)

Last distribution^(xd date)/Annualised yield²⁾

USD 0.416 (08/02/22)/5.99%

HKD 0.046 (08/02/22)/5.96%

AUD 0.036 (08/02/22)/5.81%

NZD 0.051 (08/02/22)/6.54%

CAD 0.039 (08/02/22)/5.92%

RMB 0.054 (08/02/22)/8.38%

RATINGS

Morningstar Rating™

Morningstar Category™

USD High Yield Bond

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)

JPM Global High Yield Bond A (mth) - USD

ICE BofA US High Yield Constrained Index (Total Return Gross)¹⁾



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (mth) - USD ³⁾	-0.6	1.1	13.2	21.4	105.2	17/09/08
Benchmark (in USD) ¹⁾	-0.9	0.9	15.9	25.8	158.7	
A (acc) - USD	-0.6	1.1	13.2	21.5	99.9	02/09/08
A (mth) - HKD	-0.4	1.8	12.6	22.0	64.2	01/02/12
A (irc) - AUD (hedged)	-0.6	0.8	9.6	17.6	48.5	12/03/13
A (irc) - NZD (hedged)	-0.5	1.1	10.9	19.4	54.4	14/03/13
A (irc) - CAD (hedged)	-0.6	0.9	10.7	16.8	38.4	19/03/13
A (irc) - RMB (hedged)	-0.4	3.5	18.1	31.0	59.6	17/03/14

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (mth) - USD ³⁾	6.7	-2.5	13.8	3.3	5.3	-3.4
Benchmark (in USD) ¹⁾	7.5	-2.3	14.4	6.1	5.3	-3.6
A (acc) - USD	6.7	-2.4	13.8	3.3	5.3	-3.4
A (mth) - HKD	7.6	-2.2	13.1	2.8	5.9	-3.3
A (irc) - AUD (hedged)	7.3	-2.8	12.6	1.2	5.1	-3.5
A (irc) - NZD (hedged)	7.6	-2.6	12.9	1.9	5.3	-3.5
A (irc) - CAD (hedged)	6.0	-3.4	12.8	1.9	5.1	-3.5
A (irc) - RMB (hedged)	10.2	-1.3	14.1	4.6	7.9	-3.1

¹⁾Securities rated Ba1/BB+ or lower using the highest rating available from one of the independent ratings agencies e.g. Standard & Poor's, Moody's or Fitch are considered below investment grade. ²⁾Prior to 01.01.20, known as ICE BofAML US High Yield Constrained Index (Total Return Gross). Formerly known as BofA Merrill Lynch US High Yield Master II Constrained Total Index. With effect from 22.10.17, BofA Merrill Lynch indices were renamed as ICE BofAML indices. Prior to 04.01.10, BofA Merrill Lynch US High Yield BB-B Rated Constrained Total. ³⁾Annualised yield = (1 + (distribution per unit/ex-dividend NAV) * distribution frequency) - 1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ⁴⁾Available for purchase in Hong Kong on 17.08.09. ⁵⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁶⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of bond rating: Moody's, S&P and Fitch. Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (mth) - USD Class, A (acc) - USD Class and A (mth) - HKD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

Bond quality (%)	AAA: 1.1 BBB: 2.0 <BBB: 92.2 Non Rated: 4.7
Average: duration/maturity (years)	4.0/5.6
Yield to maturity (%)	5.26

PORTFOLIO ANALYSIS (A (mth) - USD)

	3 years	5 years	Since Launch ⁴⁾
Correlation	0.99	0.99	0.96
Annualized Alpha %	-0.21	-0.22	-2.63
Beta	0.88	0.89	1.13
Annualised volatility %	8.03	6.80	10.62
Sharpe ratio	0.43	0.41	0.46
Annualised tracking error %	1.63	1.37	3.32
Average annual return %	4.22	3.96	5.49

HOLDINGS (as at end January 2022)

TOP 10	Market	%
CCO 5.125% 01/05/27	United States	1.9
Dish 5.875% 15/11/24	United States	1.2
Sprint Capital 8.75% 15/03/32	United States	1.1
Tenet Healthcare 4.875% 01/01/26	United States	1.0
Sprint 7.625% 15/02/25	United States	1.0
HCA 5.875% 15/02/26	United States	0.9
Centene 4.625% 15/12/29	United States	0.8
VICI Properties 0% 09/02/22	United States	0.8
HCA 5.375% 01/02/25	United States	0.7
Bausch Health 9% 15/12/25	United States	0.7

PORTFOLIO BREAKDOWN

Market

United States	93.5%
Canada	2.7%
Luxembourg	1.3%
France	0.8%
Others	0.6%
United Kingdom	0.3%
Netherlands	0.3%
Germany	0.3%
Italy	0.2%

Sector

Communications	21.8%
Consumer Cyclical	20.5%
Consumer Noncyclical	18.2%
Energy	12.4%
Capital Goods	8.2%
Others	7.0%
Technology	6.2%
Basic Industry	4.6%
Net Liquidity	1.1%

Scan the QR code
for fund documents



¹Securities rated Ba1/BB+ or lower using the highest rating available from one of the independent ratings agencies e.g. Standard & Poor's, Moody's or Fitch are considered below investment grade. ²Prior to 01.01.20, known as ICE BofAML US High Yield Constrained Index (Total Return Gross). Formerly known as BofA Merrill Lynch US High Yield Master II Constrained Total Index. With effect from 22.10.17, BofA Merrill Lynch indices were renamed as ICE BofAML indices. Prior to 04.01.10, BofA Merrill Lynch US High Yield BB-B Rated Constrained Total. ³Annualised yield = $(1 + \text{distribution per unit/ex-dividend NAV})^{\text{distribution frequency}} - 1$. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ⁴Available for purchase in Hong Kong on 17.08.09. ⁵With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁶Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream (NAV to NAV in denominated currency with income reinvested). Source of bond rating: Moody's, S&P and Fitch. Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (mth) - USD Class, A (acc) - USD Class and A (mth) - HKD Class. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Income Fund

- The Fund invests primarily in a portfolio of debt securities.
- The Fund is therefore exposed to risks related to emerging markets, debt securities (including below investment grade/unrated investment, investment grade bond, credit, sovereign, interest rate and valuation risks), concentration, convertibles, currency, liquidity, derivative, hedging and distribution (no assurance on distribution or the frequency of distribution or distribution rate or dividend yield), class currency and currency hedged share classes risks. Pertaining to investments in below investment grade or unrated debt securities, these securities may be subject to higher liquidity risks and credit risks comparing with investment grade bonds, with an increased risk of loss of investment. Investments in asset backed securities and mortgage backed securities may be subject to greater credit, liquidity and interest rate risks compared to other debt securities such as government issued bonds and are often exposed to extension and prepayment risks. These securities may be highly illiquid and prone to substantial price volatility. Investment in RMB hedged share class is subject to risks associated with the RMB currency and currency hedged share classes risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide income by investing primarily in a portfolio of debt securities.

EXPERTISE

Fund Manager

Andrew Norelli, Andrew Headley, Thomas Hauser

FUND INFORMATION (A (acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 11,695.4

SEDOL

BKRTPM6

ISIN code

LU1041599405

Bloomberg code

JPINCAA LX

Current charge

Initial : 3.0% of NAV

Redemption : 0%

Management fee : 1.0% p.a.

Denominated currency and NAV per unit

A (acc) - USD : USD 130.37

A (mth) - HKD : HKD 8.87

A (mth) - USD : USD 8.78

A (mth) - AUD (hedged) : AUD 9.13

A (mth) - EUR (hedged) : EUR 92.64

A (mth) - GBP (hedged) : GBP 91.67

A (mth) - SGD (hedged) : SGD 9.26

A (mth) - RMB (hedged) : RMB 9.67

12 month NAV

High : USD 134.56 (15/06/21)

Low : USD 129.72 (24/02/22)

Distribution frequency

(mth) : Expected monthly

YIELD (%)

A (mth) - HKD

HKD 0.034 (01/02/22)/4.64%

A (mth) - USD

USD 0.034 (01/02/22)/4.68%

A (mth) - AUD (hedged)

AUD 0.034 (01/02/22)/4.50%

A (mth) - EUR (hedged)

EUR 0.283 (01/02/22)/3.67%

A (mth) - GBP (hedged)

GBP 0.336 (01/02/22)/4.42%

A (mth) - SGD (hedged)

SGD 0.035 (01/02/22)/4.57%

A (mth) - RMB (hedged)

RMB 0.037 (01/02/22)/4.63%

Last distribution(xd date)/Annualised yield²⁾

RATINGS

Morningstar Rating™

Morningstar Category™

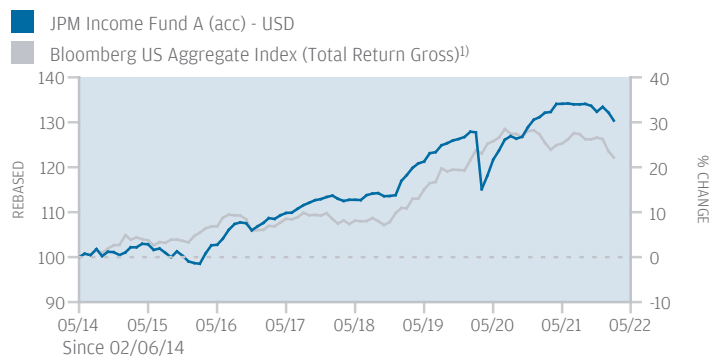
USD Flexible Bond

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (acc) - USD ³⁾	-1.4	-1.3	10.3	20.0	30.4	02/06/14
Benchmark (in USD) ¹⁾	-1.1	-2.6	10.2	14.3	21.8	
A (mth) - HKD	-1.2	-0.6	9.8	21.0	31.7	19/12/14
A (mth) - USD	-1.4	-1.3	10.2	19.9	30.4	19/12/14
A (mth) - AUD (hedged)	-1.4	-1.6	-	-	1.5	05/09/19
A (mth) - EUR (hedged)	-1.4	-2.2	-	-	1.0	05/09/19
A (mth) - GBP (hedged)	-1.3	-1.5	-	-	1.8	05/09/19
A (mth) - SGD (hedged)	-1.3	-1.2	-	-	3.6	05/09/19
A (mth) - RMB (hedged)	-1.2	1.3	-	-	6.2	17/01/20

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019*	2020*	2021	2022YTD
A (acc) - USD ³⁾	6.1	0.4	11.4	3.0	2.2	-2.3
Benchmark (in USD) ¹⁾	3.5	0.0	8.7	7.5	-1.5	-3.2
A (mth) - HKD	7.1	0.6	10.7	2.6	2.8	-2.1
A (mth) - USD	6.1	0.4	11.4	3.1	2.2	-2.4
A (mth) - AUD (hedged)	-	-	1.1	0.9	1.9	-2.4
A (mth) - EUR (hedged)	-	-	0.6	1.5	1.3	-2.4
A (mth) - GBP (hedged)	-	-	1.0	1.2	1.9	-2.3
A (mth) - SGD (hedged)	-	-	1.3	2.3	2.3	-2.2
A (mth) - RMB (hedged)	-	-	-	3.3	4.8	-1.9

*Since launch to end of year for fund classes inception in that year. 1)Formerly known as Barclays US Aggregate Bond Total Index. 2)Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 3)Available for purchase in Hong Kong on 19.12.14. 4)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 5)Issued by Citywire Asia, 2020 award, reflecting performance of the past three years to 31.12.2019. 6)Issued by Fund Selector Asia, based on volatility and consistency of performance as well as fund selector choices for the three-year period from 30.06.2016 to 30.06.2019. 7)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Bloomberg (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 4-star rating awarded to A (acc) - USD Class, A (mth) - USD Class and A (mth) - HKD Class. The manager receives credit quality ratings on underlying securities of the portfolio from six major ratings agencies - S&P, Moody's, Fitch, DBRS, Kroll and Morningstar. When calculating the credit quality breakdown, the manager selects the highest rating of the agencies that have provided a securities rating. Securities that are not rated by all six agencies are reflected as such. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

Bond quality (%)	AAA: 24.5 AA: 4.6 A: 2.7 BBB: 17.4 <BBB: 45.7
Average: duration/maturity (years)	1.9/3.6
Yield to maturity (%)	5.13

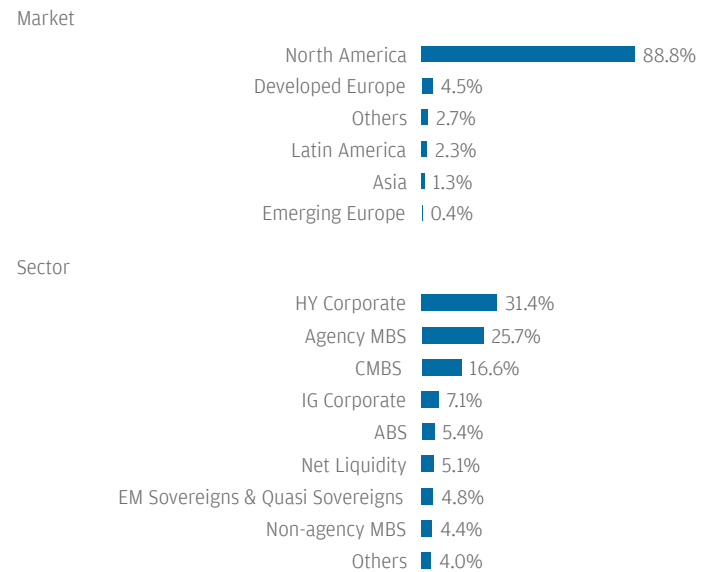
PORTFOLIO ANALYSIS (A (acc) - USD)

	3 years	5 years	Since Launch ⁴⁾
Correlation	0.35	0.34	0.37
Annualized Alpha %	1.38	2.25	2.02
Beta	0.64	0.57	0.57
Annualised volatility %	6.78	5.45	4.87
Sharpe ratio	0.37	0.46	0.53
Annualised tracking error %	6.49	5.31	4.72
Average annual return %	3.31	3.71	3.48

HOLDINGS (as at end January 2022)

TOP 10	Market Sector	%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION-G2 MA7590	United States MBS	2.7
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION-G2 MA7255	United States MBS	2.5
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION-GN2 2.5 of Feb	United States MBS	1.1
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION-G2 MA7650	United States MBS	0.9
JPMORGAN INVESTMENT FUNDS - GLOBAL HIGH YIELD BOND FUND	Luxembourg Fund	0.8
DISH DBS CORPORATION	United States Corporate	0.4
FREDDIE MAC STRUCTURED AGENCY CREDIT RISK DEBT NOTES 2018-HQA1	United States MBS	0.4
CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP-CHTR 5.1250 5/27	United States Corporate	0.4
CONNECTICUT AVENUE SECURITIES 2017-C01	United States MBS	0.4
CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP-CHTR 5.0000 2/28	United States Corporate	0.4

PORTFOLIO BREAKDOWN



Scan the QR code
for fund documents



*Since launch to end of year for fund classes inception in that year. 1)Formerly known as Barclays US Aggregate Bond Total Index. 2)Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 3)Available for purchase in Hong Kong on 19.12.14. 4)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 5)Issued by Citywire Asia, 2020 award, reflecting performance of the past three years to 31.12.2019. 6)Issued by Fund Selector Asia, based on volatility and consistency of performance as well as fund selector choices for the three-year period from 30.06.2016 to 30.06.2019. 7)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Bloomberg (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 4-star rating awarded to A (acc) - USD Class, A (mth) - USD Class and A (mth) - HKD Class. The manager receives credit quality ratings on underlying securities of the portfolio from six major ratings agencies - S&P, Moody's, Fitch, DBRS, Kroll and Morningstar. When calculating the credit quality breakdown, the manager selects the highest rating of the agencies that have provided a securities rating. Securities that are not rated by all six agencies are reflected as such. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - US Aggregate Bond Fund

- The Fund invests primarily in US investment grade debt securities.
- The Fund is therefore exposed to risks related to concentration, emerging markets, debt securities (including investment grade bonds, below investment grade/unrated investment, credit, sovereign debt and interest rate risks), currency, liquidity, derivative, hedging, class currency and currency hedged share classes risks. Pertaining to investments in below investment grade or unrated debt securities, these securities may be subject to higher liquidity risks and credit risks comparing with investment grade bonds, with an increased risk of loss of investment. Investments in asset backed securities and mortgage backed securities may be subject to greater credit, liquidity and interest rate risks compared to other debt securities such as government issued bonds and are often exposed to extension and prepayment risks. These securities may be highly illiquid and prone to substantial price volatility. For currency hedged share classes, the currency hedging process may not give a precise hedge and there is no guarantee that the hedging will be totally successful.
- The Fund may at its discretion pay dividends out of capital, giving priority to dividends rather than capital growth. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

*To achieve a return in excess of US bond markets by investing primarily in US investment grade debt securities.

EXPERTISE

Fund Manager

Richard Figuly, Justin Rucker, Steven Lear

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Total fund size (m)

USD 3,804.9

SEDOL

4379438

ISIN code

LU0117838564

Bloomberg code

FLEUDBI LX

Current charge

Initial : 3.0% of NAV

Redemption : 0%

Management fee : 0.9% p.a.

Denominated currency and NAV per unit

A (dist) - USD : USD 12.39

A (acc) - USD : USD 18.14

A (mth) - USD : USD 9.45

A (acc) - EUR (hedged) : EUR 83.13

A (mth) - HKD : HKD 9.77

12 month NAV

High : USD 13.28 (03/08/21)

Low : USD 12.33 (25/02/22)

Distribution frequency

(dist) : Expected annually

(mth) : Expected monthly

YIELD (%)

A (dist) - USD

A (mth) - USD

A (mth) - HKD

Last distribution(xd date)/Annualised yield²⁾

USD 0.22 (09/09/21)/1.70%

USD 0.024 (08/02/22)/3.07%

HKD 0.025 (08/02/22)/3.10%

RATINGS

Morningstar Category™

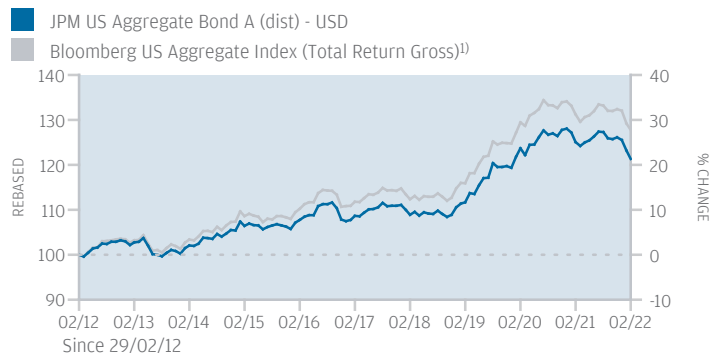
USD Diversified Bond

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD ³⁾	-1.5	-3.0	8.6	11.7	131.0	15/09/00
Benchmark (in USD) ¹⁾	-1.1	-2.6	10.2	14.3	156.8	
A (acc) - USD	-1.5	-2.9	8.8	11.8	81.4	31/03/05
A (mth) - USD ⁴⁾	-1.4	-2.9	8.7	11.7	39.8	06/04/10
A (acc) - EUR (hedged) ⁵⁾	-1.5	-3.7	3.7	1.6	10.7	03/10/11
A (mth) - HKD	-1.3	-2.2	8.0	12.3	19.1	12/09/12

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (dist) - USD ³⁾	3.4	-0.5	8.0	7.3	-2.0	-3.4
Benchmark (in USD) ¹⁾	3.5	0.0	8.7	7.5	-1.5	-3.2
A (acc) - USD	3.3	-0.5	7.9	7.3	-2.0	-3.3
A (mth) - USD ⁴⁾	3.3	-0.4	7.9	7.3	-2.0	-3.3
A (acc) - EUR (hedged) ⁵⁾	1.3	-3.1	4.9	5.8	-2.8	-3.4
A (mth) - HKD	4.1	-0.3	7.3	6.8	-1.5	-3.2

¹⁾Securities rated BBB-/Baa3 or higher using the highest rating available from one of the independent ratings agencies e.g. Standard & Poor's, Moody's or Fitch are considered investment grade. ²⁾Formerly Barclays US Aggregate Index (Total Return Gross). Barclays Indices were renamed as Bloomberg Barclays Indices on 24.08.16. ³⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ⁴⁾Available for purchase in Hong Kong on 20.04.09. ⁵⁾Available for purchase in Hong Kong on 10.01.12. ⁶⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁷⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Bloomberg (NAV to NAV in denominated currency with income reinvested). Source of bond rating: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

Bond quality (%)	AAA: 52.0 AA: 8.2 A: 15.3 BBB: 20.0 <BBB: 0.3 Non Rated: 1.6
Average: duration/maturity (years)	6.1/8.0
Yield to maturity (%)	2.48

PORTFOLIO ANALYSIS (A (dist) - USD)

	3 years	5 years	Since Launch ⁶⁾
Correlation	0.97	0.97	0.94
Annualized Alpha %	-0.49	-0.40	-0.19
Beta	1.00	0.97	0.94
Annualised volatility %	3.82	3.28	3.43
Sharpe ratio	0.53	0.32	0.69
Annualised tracking error %	0.89	0.77	1.17
Average annual return %	2.80	2.23	3.98

HOLDINGS (as at end January 2022)

TOP 10	Market	%
GNMA 2.5% 20/08/51	United States	1.9
US Treasury 1.875% 30/04/22	United States	1.8
FNMA 2.5% 01/03/52	United States	1.3
US Treasury 2.875% 31/05/25	United States	1.2
US Treasury 1.5% 28/02/23	United States	1.1
US Treasury 1.25% 30/04/28	United States	1.1
US Treasury 0.875% 30/06/26	United States	0.9
US Treasury 1.875% 15/02/41	United States	0.8
US Treasury 2.75% 15/11/42	United States	0.8
US Treasury 1.875% 15/02/51	United States	0.8

PORTFOLIO BREAKDOWN

Sector	
Corporates	33.4%
US Treasuries	26.1%
Agency Mortgage	26.0%
CMBS	8.7%
Net Liquidity	2.6%
ABS	1.5%
Non-Agency Mortgage	0.7%
Non-Corporate Credit	0.6%
US Agency	0.4%

Scan the QR code
for fund documents



+Securities rated BBB-/Baa3 or higher using the highest rating available from one of the independent ratings agencies e.g. Standard & Poor's, Moody's or Fitch are considered investment grade. 1)Formerly Barclays US Aggregate Index (Total Return Gross). Barclays Indices were renamed as Bloomberg Barclays Indices on 24.08.16. 2)Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 3)Available for purchase in Hong Kong on 20.04.09. 4)Available for purchase in Hong Kong on 10.01.12. 5)Available for purchase in Hong Kong on 31.07.12. 6)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 7)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Bloomberg (NAV to NAV in denominated currency with income reinvested). Source of bond rating: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - US High Yield Plus Bond Fund

- The Fund invests primarily in below investment grade USD denominated debt securities.
- The Fund is therefore exposed to risks related to, concentration, debt securities (including below investment grade/unrated investment, credit, interest rate risks which may affect the price of bonds and sovereign debt risk), distressed debt securities, currency, class currency, liquidity, derivative and hedging. Pertaining to investments in below investment grade or unrated debt securities, these securities may be subject to higher liquidity risks and credit risks comparing with investment grade bonds, with an increased risk of loss of investment.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To achieve a return in excess of US bond markets by investing primarily in below investment grade USD denominated debt securities.

EXPERTISE

Fund Manager

Robert Cook, James Shanahan, Jr., Jeffrey Lovell, Thomas Hauser

FUND INFORMATION (A (mth) - USD)

Fund base currency

USD

Total fund size (m)

USD 192.0

SEDOL

B8DTVZ1

ISIN code

LU0784640038

Bloomberg code

JPUHAUI LX

Current charge

Initial : 3.0% of NAV

Redemption : 0%

Management fee : 0.85% p.a.

Denominated currency and NAV per unit

A (mth) - USD : USD 86.90

A (acc) - USD : USD 162.37

A (mth) - HKD : HKD 9.72

12 month NAV

High : USD 92.68 (07/07/21)

Low : USD 85.87 (24/02/22)

Distribution frequency

(mth) : Expected monthly

YIELD (%)

A (mth) - USD

A (mth) - HKD

Last distribution(xd date)/Annualised yield²⁾

USD 0.419 (08/02/22)/5.91%

HKD 0.047 (08/02/22)/5.94%

RATINGS

Morningstar Rating™

Morningstar Category™

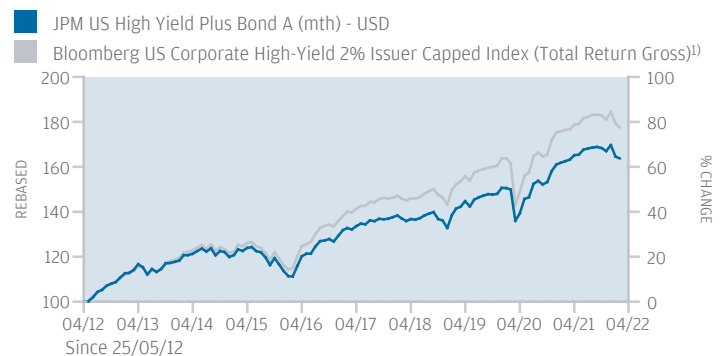
USD High Yield Bond

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (mth) - USD ³⁾	-0.5	0.8	15.8	23.4	63.8	25/05/12
Benchmark (in USD) ¹⁾	-1.0	0.6	16.7	26.8	77.5	
A (acc) - USD	-0.5	0.8	15.8	23.4	62.4	06/03/12
A (mth) - HKD	-0.2	1.5	15.3	24.2	65.1	25/05/12

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (mth) - USD ³⁾	6.4	-3.5	13.4	6.9	5.4	-3.5
Benchmark (in USD) ¹⁾	7.5	-2.1	14.3	7.0	5.3	-3.7
A (acc) - USD	6.4	-3.5	13.4	6.9	5.4	-3.5
A (mth) - HKD	7.3	-3.3	12.8	6.5	6.0	-3.3

¹⁾Formerly known as Barclays US Corporate High Yield 2% Issuer Capped Bond Total Index. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend may be paid out of capital, subject to the fund manager's discretion. Payment of dividends from capital may result in a decrease in the net asset value. ³⁾Available for purchase in Hong Kong on 27/01/14. ⁴⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 4-Star Rating awarded to A (mth) - USD Class. Source of bond rating: Moody's. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

Bond quality (%)	BBB: 2.2 <BBB: 94.5 Non Rated: 2.8
Average: duration/maturity (years)	4.1/5.0
Yield to maturity (%)	5.40

PORTFOLIO ANALYSIS (A (mth) - USD)

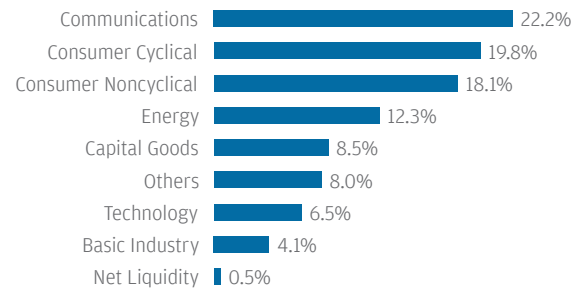
	3 years	5 years	Since Launch ⁴⁾
Correlation	0.99	0.98	0.98
Annualized Alpha %	0.55	0.09	-0.33
Beta	0.83	0.86	0.91
Annualised volatility %	7.55	6.51	6.08
Sharpe ratio	0.56	0.48	0.73
Annualised tracking error %	1.91	1.59	1.35
Average annual return %	5.02	4.29	5.18

HOLDINGS (as at end January 2022)

TOP 10	Market	%
Charter Communications 5.125% 01/05/27	United States	1.3
Dish Network 5.875% 15/11/24	United States	1.3
HCA Healthcare 5.375% 01/09/26	United States	1.2
Charter Communications 4.75% 01/03/30	United States	1.1
Sprint 8.75% 15/03/32	United States	1.0
HCA Healthcare 5.875% 15/02/26	United States	0.9
Sprint 7.625% 01/03/26	United States	0.9
Tenet Healthcare 4.875% 01/01/26	United States	0.7
T-Mobile 4.75% 01/02/28	United States	0.7
Bausch Health 5.5% 01/11/25	United States	0.7

PORTFOLIO BREAKDOWN

Sector



Scan the QR code
for fund documents



¹⁾Formerly known as Barclays US Corporate High Yield 2% Issuer Capped Bond Total Index. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)^{distribution frequency}]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. Dividend may be paid out of capital, subject to the fund manager's discretion. Payment of dividends from capital may result in a decrease in the net asset value. ³⁾Available for purchase in Hong Kong on 27.01.14. ⁴⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 4-Star Rating awarded to A (mth) - USD Class. Source of bond rating: Moody's. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Asia Pacific Income Fund

- The Fund invests primarily in income generating securities of countries in the Asia Pacific region (excluding Japan), and may invest a significant proportion of its assets in below investment grade and unrated debt securities.
- The Fund is therefore exposed to risks related to emerging markets, concentration, debt securities (including below investment grade/unrated investment, investment grade bond, credit, interest rate, valuation), equity, smaller companies, convertibles, currency, risk associated with high volatility and regulatory policies of certain equity markets in the Asia Pacific region, derivative, hedging, class currency, liquidity and REITs. Pertaining to investments in below investment grade or unrated debt securities, these securities may be subject to higher liquidity risks and credit risks compared with investment grade bonds, with an increased risk of loss of investment. For currency hedged share classes, the currency hedging process may not give a precise hedge and there is no guarantee that the hedging will be totally successful. For “(irc)” share classes, they may have greater **capital erosion**, and their NAV may fluctuate more and be significantly different from the other share classes. Investment in RMB hedged share class is subject to risks associated with the RMB currency and currency hedged share classes risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point.
- The Fund may at its discretion pay dividends out of capital, giving priority to dividends rather than capital growth. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide income and long term capital growth by investing primarily in income generating securities of countries in the Asia Pacific region (excluding Japan).

EXPERTISE

Fund Manager

Jeffrey Roskell, Julie Ho, Ruben Lienhard, Shaw Yann Ho, Selina Yu

FUND INFORMATION (A (dist) - USD)

Fund base currency

USD

Total fund size (m)

USD 2,061.2

SEDOL

7103560

ISIN code

LU0117844026

Bloomberg code

FFPBALA LX

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.5% p.a.

Denominated currency and NAV per unit

A (dist) - USD : USD 32.97

A (acc) - USD : USD 25.51

A (mth) - HKD : HKD 12.66

A (mth) - USD : USD 113.17

A (acc) - HKD : HKD 15.94

A (irc) - AUD (hedged) : AUD 9.34

A (irc) - CAD (hedged) : CAD 9.51

A (irc) - EUR (hedged) : EUR 9.77

A (irc) - GBP (hedged) : GBP 9.63

A (irc) - NZD (hedged) : NZD 9.46

A (irc) - RMB (hedged) : RMB 9.83

12 month NAV

High : USD 35.36 (10/06/21)

Low : USD 32.72 (12/10/21)

Distribution frequency

(dist) : Expected annually

(mth) : Expected monthly

(irc) : Expected monthly

Last distribution^{(xd date)/Annualised yield²⁾}

USD 0.65 (09/09/21)/1.91%

HKD 0.043 (08/02/22)/4.09%

USD 0.388 (08/02/22)/4.12%

AUD 0.031 (08/02/22)/3.98%

CAD 0.034 (08/02/22)/4.30%

EUR 0.028 (08/02/22)/3.43%

GBP 0.034 (08/02/22)/4.24%

NZD 0.036 (08/02/22)/4.58%

RMB 0.052 (08/02/22)/6.42%

YIELD (%)

A (dist) - USD

A (mth) - HKD

A (mth) - USD

A (irc) - AUD (hedged)

A (irc) - CAD (hedged)

A (irc) - EUR (hedged)

A (irc) - GBP (hedged)

A (irc) - NZD (hedged)

A (irc) - RMB (hedged)

RISK

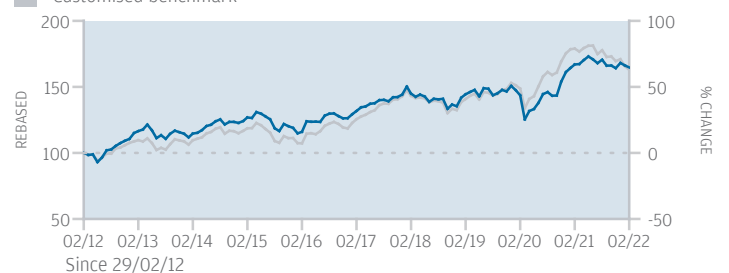
1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)#

JPM Asia Pacific Income A (dist) - USD

Customised benchmark¹⁾



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (dist) - USD	-0.9	-1.3	14.1	25.0	291.1	15/06/01
Benchmark (in USD) ¹⁾	-1.7	-9.0	15.7	29.7	252.3	
A (acc) - USD	-0.9	-1.3	14.2	25.1	155.1	31/03/05
A (mth) - HKD	-0.6	-0.6	13.7	26.0	80.1	25/05/12
A (mth) - USD	-0.9	-1.3	14.2	25.2	78.5	25/05/12
A (acc) - HKD	-0.7	-0.6	13.5	25.8	43.9	06/02/13
A (irc) - AUD (hedged)	-0.8	-1.8	9.6	19.7	44.7	07/10/13
A (irc) - CAD (hedged)	-0.8	-1.6	11.3	19.9	38.4	07/10/13
A (irc) - EUR (hedged)	-0.9	-2.4	8.4	12.7	26.0	27/11/13
A (irc) - GBP (hedged)	-0.9	-1.7	10.0	16.8	32.8	27/11/13
A (irc) - NZD (hedged)	-0.8	-1.6	11.3	21.9	50.0	27/11/13
A (irc) - RMB (hedged)	-0.8	1.2	19.1	35.2	69.9	17/03/14

CALENDAR YEAR PERFORMANCE (%)#

	2017	2018	2019	2020	2021	2022YTD
A (dist) - USD	14.2	-6.1	11.4	6.9	4.3	-2.0
Benchmark (in USD) ¹⁾	20.5	-7.3	15.5	14.6	-2.5	-4.7
A (acc) - USD	14.2	-6.1	11.4	6.9	4.3	-2.0
A (mth) - HKD	15.1	-5.9	10.7	6.5	4.8	-1.7
A (mth) - USD	14.2	-6.1	11.4	6.9	4.3	-2.0
A (acc) - HKD	15.0	-5.9	10.7	6.5	4.8	-1.8
A (irc) - AUD (hedged)	14.7	-6.6	9.9	4.5	3.7	-2.1
A (irc) - CAD (hedged)	13.5	-7.1	10.3	5.5	3.8	-1.9
A (irc) - EUR (hedged)	11.9	-8.9	8.0	5.4	3.1	-2.1
A (irc) - GBP (hedged)	12.9	-7.9	9.3	5.2	3.9	-2.0
A (irc) - NZD (hedged)	14.9	-6.4	10.0	5.6	4.0	-1.9
A (irc) - RMB (hedged)	18.6	-4.9	11.3	8.4	7.0	-1.7

#Effective 14.06.12, JPMorgan Funds – Asia Pacific Income Fund was restructured. Key changes include fund name, investment objectives, investment universe, benchmark and distribution yield. Performance prior to 14.06.12 was achieved under circumstances that no longer apply. Please refer to the offering document for details. 1)50% MSCI AC Asia Pacific ex Japan Net (dividends reinvested after deduction of withholding tax) + 50% J.P. Morgan Asia Credit Total. This benchmark is customised by J.P. Morgan Asset Management and replaced the previous 50% J.P. Morgan Asia Credit Total + 50% MSCI AC Pacific Net on 14.06.12. Index weights are rebalanced monthly. 2)Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 3)With the exception of the “Average annual return” figure, all data are calculated from the month end after inception. 4)Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 5)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (dist) - USD Class, A (acc) - USD Class, A (mth) - HKD Class, A (mth) - USD Class and A (acc) - HKD Class. Source of bond rating: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering documents(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

Bond quality (%)	AA: 0.5 A: 8.7 BBB: 21.4 <BBB: 9.6 Non Rated: 2.7
Average: duration/maturity (years)	4.4/6.0
Yield to maturity (%)	6.09
Equity dividend yield (%)	3.56

PORTFOLIO ANALYSIS (A (dist) - USD)

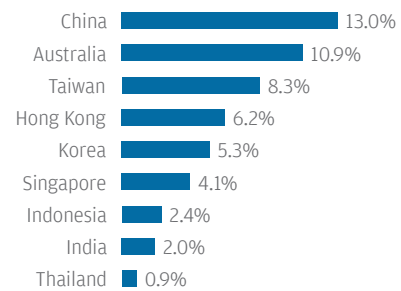
	3 years	5 years	Since Launch ³⁾
Correlation	0.95	0.95	0.95
Annualized Alpha %	-0.62	-0.91	0.31
Beta	1.06	1.05	1.05
Annualised volatility %	11.52	10.19	11.34
Sharpe ratio	0.32	0.33	0.47
Annualised tracking error %	3.80	3.23	3.61
Average annual return %	4.51	4.57	6.80

HOLDINGS⁴⁾ (as at end January 2022)

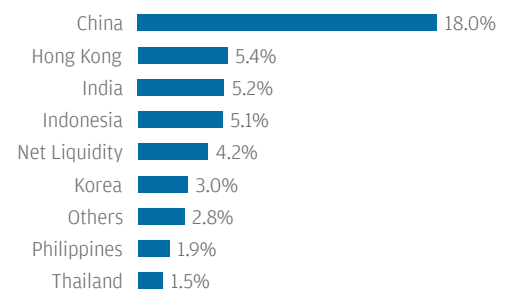
TOP 10	Market Sector	%
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan Information Technology	5.6
Samsung Electronics Co., Ltd.	Korea Information Technology	3.7
DBS Group Holdings Ltd	Singapore Financials	1.7
Infosys Limited	India Information Technology	1.6
United Overseas Bank Ltd. (Singapore)	Singapore Financials	1.6
BOC Hong Kong (Holdings) Limited	Hong Kong Financials	1.4
NetEase, Inc	China Communication Services	1.4
Inner Mongolia Yili Industrial Group Co., Ltd.	China Consumer Staples	1.4
China Construction Bank Corporation	China Financials	1.3
China Merchants Bank Co., Ltd.	China Financials	1.3

PORTFOLIO BREAKDOWN

Equity



Fixed Income



RATINGS

Morningstar Rating™

Morningstar Category™

Asia Allocation

Scan the QR code
for fund documents



#Effective 14.06.12, JPMorgan Funds – Asia Pacific Income Fund was restructured. Key changes include fund name, investment objectives, investment universe, benchmark and distribution yield. Performance prior to 14.06.12 was achieved under circumstances that no longer apply. Please refer to the offering document for details. 1)50% MSCI AC Asia Pacific ex Japan Net (dividends reinvested after deduction of withholding tax) + 50% J.P. Morgan Asia Credit Total. This benchmark is customised by J.P. Morgan Asset Management and replaced the previous 50% J.P. Morgan Asia Credit Total + 50% MSCI AC Pacific Net on 14.06.12. Index weights are rebalanced monthly. 2)Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 3)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 4)Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 5)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (dist) - USD Class, A (acc) - USD Class, A (mth) - HKD Class, A (mth) - USD Class and A (acc) - HKD Class. Source of bond rating: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan China Income Fund

- The Fund invests at least 70% in (a) equity securities of companies which are based in, listed on any stock exchange of, or operate principally in the People's Republic of China ("PRC") and that the Investment Manager expects to pay dividends and (b) Chinese debt securities issued and/or distributed in or outside the PRC.
- The Fund is therefore exposed to risks related to dynamic asset allocation strategy, equity, debt securities (including valuation risk, credit risk, investment grade bond risk, below investment grade/ unrated investment risk, interest rate risk and sovereign debt risk), concentration, smaller companies, "Dim Sum" bond market, emerging market, PRC tax, currency, liquidity, derivatives, class currency and currency hedged classes. The Fund has exposure to PRC securities (including PRC exchange traded stock index futures) via the Shanghai-Hong Kong Stock Connect and/or Shenzhen-Hong Kong Stock Connect (collectively, the "China Connect"), Qualified Foreign Investor ("QFI") status, China interbank bond market ("CIBM") Initiative and/or Bond Connect. Investors will be subject to the associated QFI, China market, PRC brokerage, RMB currency, China Connect, investments in stocks listed on the ChiNext Board of the Shenzhen Stock Exchange and/or the Science and Technology Innovation Board of the Shanghai Stock Exchange, and CIBM risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point.
- Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may at its discretion determine such distributions may be paid from capital including realised and unrealised capital gains. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value per unit. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide investors with income and long-term capital growth by investing primarily (i.e. at least 70% of its total net asset value) in (a) equity securities of companies which are based in, listed on any stock exchange of, or operate principally in the PRC and that the Investment Manager expects to pay dividends and (b) Chinese debt securities issued and/or distributed in or outside the PRC.

EXPERTISE

Fund Manager

Lilian Leung, Elizabeth Pang, Shaw Yann Ho, Jason Pang

FUND INFORMATION (acc) - USD

Fund base currency
USD

Total fund size (m)
USD 507.8

SEDOL
B52YQ95

ISIN code
HK0000053956

Bloomberg code
CHNWGEN HK

Current charge
Initial : 5.0% of NAV
Redemption : 0%
Management fee : 1.75% p.a.

YIELD (%)

(mth) - HKD
(mth) - USD
(mth) - AUD (hedged)
(mth) - RMB (hedged)

Denominated currency and NAV per unit
(acc) - USD : USD 19.67
(mth) - HKD : HKD 11.22
(mth) - USD : USD 11.14
(mth) - AUD (hedged) : AUD 9.47
(mth) - RMB (hedged) : RMB 10.35

12 month NAV
High : USD 21.79 (31/05/21)
Low : USD 19.57 (09/11/21)

Distribution frequency
(mth) : Expected monthly

Last distribution^(xd date)/Annualised yield⁽²⁾
HKD 0.0402 (28/02/22)/4.39%
USD 0.04 (28/02/22)/4.39%
AUD 0.0329 (28/02/22)/4.25%
RMB 0.0592 (28/02/22)/7.08%

PERFORMANCE

CUMULATIVE PERFORMANCE (%)#



	1 month	1 year	3 years	5 years	Since launch ⁽⁵⁾	Launch date
(acc) - USD	-0.9	-6.7	15.3	39.2	96.7	22/06/09
Benchmark (in USD) ⁽¹⁾	-1.1	-14.1	17.0	38.6	84.8	
(mth) - HKD	-0.7	-6.0	14.8	40.2	41.2	05/09/16
(mth) - USD	-0.9	-6.6	15.3	39.2	40.2	05/09/16
(mth) - AUD (hedged)	-0.9	-7.0	11.4	-	11.6	01/12/17
(mth) - RMB (hedged)	-0.7	-4.2	20.0	-	27.2	03/09/18

CALENDAR YEAR PERFORMANCE (%)#

	2017*	2018*	2019	2020	2021	2022YTD
(acc) - USD	30.7	-11.3	16.4	14.0	-1.6	-2.2
Benchmark (in USD) ⁽¹⁾	29.1	-14.5	21.1	23.6	-7.1	-4.6
(mth) - HKD	31.7	-11.2	15.9	13.4	-1.1	-1.9
(mth) - USD	30.7	-11.3	16.4	14.0	-1.6	-2.2
(mth) - AUD (hedged)	3.0	-12.1	14.8	11.9	-1.9	-2.3
(mth) - RMB (hedged)	-	-4.2	16.1	15.5	0.8	-1.8

RATINGS

Morningstar Rating™

Morningstar Category™

Greater China Allocation

RISK

1	2	3	4	5
---	---	---	---	---

#Effective 05.09.16, JPMorgan China Income Fund was restructured. Key changes include fund name, investment objectives, investment universe, benchmark and distribution yield. Performance prior to 05.09.16 was achieved under circumstances that no longer apply. Please refer to the offering document for details. *Since launch to end of year for fund classes inception in that year. 1)30% CSI 300 Net (dividends reinvested after deduction of withholding tax) + 30% MSCI China Net + 20% JACI China Total + 20% FTSE Dim Sum Bond Total (Formerly known as Citigroup Dim Sum Bond Total Index. With effect from 31.07.18, Citigroup Dim Sum Bond Index was renamed as FTSE Dim Sum Bond Index). Index weights are rebalanced monthly. This benchmark is customised by J.P. Morgan Asset Management. Prior to 02.10.17, 30% CSI 300 Net (dividends reinvested after deduction of withholding tax) + 30% MSCI China Net + 40% Citigroup Dim Sum Bond Total. Prior to 05.09.16, 80% CSI 300 ex-Energy, Materials, Industrials, Utilities Net (Customised by China Securities Index Co Ltd, dividends reinvested after deduction of withholding tax) + 20% Shanghai Stock Exchange Government Bond Total. The Total index was replaced with Net index on 01.10.13 retrospectively from inception. 2)Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 3)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 4)Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 5)Since 31.07.09 (first investment day). 6)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to (mth) - RMB (hedged) Class, (acc) - USD Class, (mth) - USD Class and (mth) - HKD Class. Source of bond ratings: Moody's, S&P, Fitch and China local rating agency. To calculate portfolio credit quality, China local rating agency scale is translated into international rating agency scale. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

Bond quality (%)	AA: 0.9 A: 19.1 BBB: 11.5 <BBB: 7.5 Non Rated: 3.3
Average: duration/maturity (years)	3.5/4.4
Yield to maturity (%)	5.88
Equity dividend yield (%)	3.54

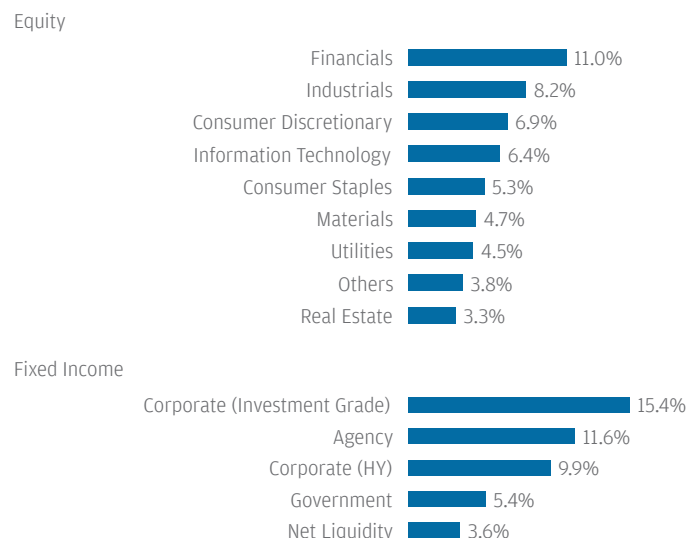
PORTFOLIO ANALYSIS ((acc) - USD)

	3 years	5 years	Since Launch ³⁾
Correlation	0.91	0.93	0.93
Annualized Alpha %	0.26	0.74	0.77
Beta	0.86	0.91	0.98
Annualised volatility %	11.20	11.77	19.01
Sharpe ratio	0.36	0.48	0.26
Annualised tracking error %	4.92	4.58	6.78
Average annual return %	4.86	6.84	5.52

HOLDINGS⁴⁾ (as at end January 2022)

TOP 10	Market Sector	%
China Merchants Bank Co., Ltd.	China Equities Financials	2.6
China Yangtze Power Co., Ltd.	China Equities Utilities	1.9
CITIC Securities Co. Ltd.	China Equities Financials	1.7
Postal Savings Bank of China Co., Ltd.	China Equities Financials	1.6
CHINA GOVERNMENT BOND 2.84 08 APR 2024 S	CNY Bonds Fixed Interest	1.6
China Petroleum & Chemical Corporation	China Equities Energy	1.4
Wanhua Chemical Group Co. Ltd.	China Equities Materials	1.4
Fuyao Glass Industry Group Co., Ltd.	China Equities Consumer Discretionary	1.3
Inner Mongolia Yili Industrial Group Co., Ltd.	China Equities Consumer Staples	1.3
Han's Laser Technology Industry Group Co., Ltd.	China Equities Industrials	1.2

PORTFOLIO BREAKDOWN



Scan the QR code
for fund documents



#Effective 05.09.16, JPMorgan China Income Fund was restructured. Key changes include fund name, investment objectives, investment universe, benchmark and distribution yield. Performance prior to 05.09.16 was achieved under circumstances that no longer apply. Please refer to the offering document for details. *Since launch to end of year for fund classes inception in that year. 1)30% CSI 300 Net (dividends reinvested after deduction of withholding tax) + 30% MSCI China Net + 20% JACI China Total + 20% FTSE Dim Sum Bond Total (Formerly known as Citigroup Dim Sum Bond Total Index. With effect from 31.07.18, Citigroup Dim Sum Bond Index was renamed as FTSE Dim Sum Bond Index). Index weights are rebalanced monthly. This benchmark is customised by J.P. Morgan Asset Management. Prior to 02.10.17, 30% CSI 300 Net (dividends reinvested after deduction of withholding tax) + 30% MSCI China Net + 40% Citigroup Dim Sum Bond Total. Prior to 05.09.16, 80% CSI 300 ex-Energy, Materials, Industrials, Utilities Net (Customised by China Securities Index Co Ltd, dividends reinvested after deduction of withholding tax) + 20% Shanghai Stock Exchange Government Bond Total. The Total index was replaced with Net index on 01.10.13 retrospectively from inception. 2)Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 3)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 4)Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 5)Since 31.07.09 (first investment day). 6)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to (mth) - RMB (hedged) Class, (acc) - USD Class, (mth) - USD Class and (mth) - HKD Class. Source of bond ratings: Moody's, S&P, Fitch and China local rating agency. To calculate portfolio credit quality, China local rating agency scale is translated into international rating agency scale. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



AsianInvestor Asset Management
Awards 2020 - Fund House of the
Year - Hong Kong³⁾

Best Fund over 3 Years & 5
Years - Mixed Asset USD
Flex - Global⁴⁾

J.P.Morgan
ASSET MANAGEMENT

For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Evergreen Fund

- The investment policy of the Fund is to seek to produce a competitive total return in different market conditions. The Fund seeks to achieve this by investing primarily (at least 90% of its total net asset value) in a professionally managed portfolio of interests in collective investment schemes and Qualified Exchange Traded Funds (collectively "Underlying Scheme") managed by the manager, its connected parties or external parties.
- The Fund is therefore exposed to risks related to investing in Underlying Scheme, debt securities (including investment grade bonds risk, below investment grade/lower rated or unrated investment risk, credit risk, interest rate risk, credit rating risk and sovereign debt risk), equity, emerging markets, smaller companies, currency, derivatives, and Eurozone sovereign debt crisis.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To seek to produce a competitive total return in different market conditions. The Fund seeks to achieve this by investing primarily (at least 90% of its total net asset value) in a professionally managed portfolio of interests in collective investment schemes (including exchange-traded funds) managed by the Manager, its connected parties or external parties. By investing in developed and emerging markets across a range of collective investment schemes, which may embrace the full spectrum of the risk return trade off from low to high risk, the Fund seeks to allocate across equity, fixed income and money market instruments depending on market conditions and opportunities, with no prescribed limits.

EXPERTISE

Fund Manager

Leon Goldfeld, Jordan Stewart

FUND INFORMATION (Fund)

Fund base currency

USD

Total fund size (m)

USD 57.2

SEDOL

B42GQ83

ISIN code

HK0000055829

Bloomberg code

JFEVRGU HK

Current charge

Initial : 3.0% of NAV

Redemption : 0%

Management fee : 0.5% p.a.

Denominated currency and NAV per unit

Fund : USD 28.80

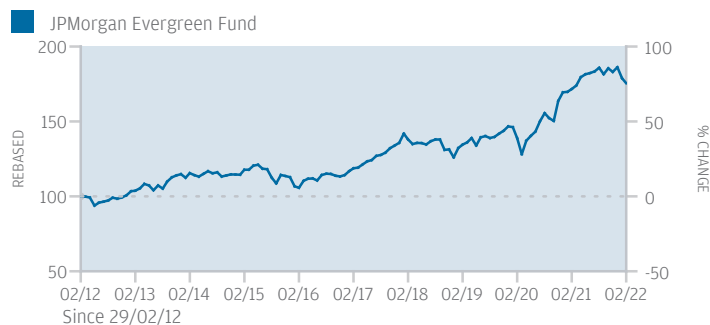
12 month NAV

High : USD 30.93 (08/11/21)

Low : USD 27.99 (05/03/21)

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
Fund	-1.9	2.3	30.5	47.8	188.0	02/02/04

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
Fund	18.8	-7.1	16.4	15.5	9.9	-5.7

RATINGS

Morningstar Rating™

Morningstar Category™

USD Flexible Allocation

RISK

1	2	3	4	5
---	---	---	---	---

¹⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ²⁾JPMF - Global Agg Bond Fund and JPMF - US Equity All Cap Fund are not authorised in Hong Kong and is not available to the public of Hong Kong. ³⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁴⁾Issued by Lipper of Refinitiv, reflecting performance as of 31.12.2020. Refinitiv Lipper Fund Awards. ⁵⁾2021 Refinitiv. All rights reserved. Used by permission and protected by the Copyright Laws of the United States. The printing, copying, redistribution, or retransmission of this content without express written permission is prohibited. ⁶⁾Unless stated otherwise, the portfolio breakdown is reported based on the primary investment objective or exposure of the underlying funds, and not on a look-through basis. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 4-star rating. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The Fund also has the flexibility to invest in third party funds when opportunities arise. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO ANALYSIS (Fund)

	3 years	5 years	Since Launch ¹⁾
Correlation	-	-	-
Annualized Alpha %	-	-	-
Beta	-	-	-
Annualised volatility %	10.78	9.70	9.15
Sharpe ratio	0.79	0.72	0.50
Annualised tracking error %	-	-	-
Average annual return %	9.28	8.13	6.02

HOLDINGS²⁾ (as at end January 2022)

TOP 10	%
JPMF - US Equity All Cap Fund	16.1
JPMorgan SAR Global Bond Fund	13.9
JPMorgan SAR American Fund	11.5
JPMF - Global Agg Bond Fund	10.6
JPMF - Europe Equity Fund	10.2
JPMIF - Global High Yield Bond Fund	9.2
JPMF - US Value Fund	5.0
JPMorgan SAR Japan Fund	3.3
JPMorgan SAR Hong Kong Fund	3.0
JPMF - Asia Growth Fund	2.6

PORTFOLIO BREAKDOWN⁵⁾

Asset Class	
Equity US	33.4%
Global Aggregate	26.0%
Equity Europe	9.6%
Global High Yield	9.1%
Net Liquidity	8.5%
Equity Asia ex Japan	5.7%
Equity Japan	3.2%
Others	2.3%
Emerging Markets Bond	2.2%

Scan the QR code
for fund documents



¹⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ²⁾JPMF - Global Agg Bond Fund and JPMF - US Equity All Cap Fund are not authorised in Hong Kong and is not available to the public of Hong Kong. ³⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ⁴⁾Issued by Lipper of Refinitiv, reflecting performance as of 31.12.2020. Refinitiv Lipper Fund Awards. ⁵⁾Unless stated otherwise, the portfolio breakdown is reported based on the primary investment objective or exposure of the underlying funds, and not on a look-through basis. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 4-star rating. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The Fund also has the flexibility to invest in third party funds when opportunities arise. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Future Transition Multi-Asset Fund

- The Fund invests primarily (i.e. at least 70% of its total net asset value) in debt and equity securities (directly or indirectly through collective investment schemes) whose issuers may benefit from, or contribute to, the transition towards the future world. The Fund will have limited Renminbi (RMB) denominated underlying investments.
- The Fund is therefore exposed to a range of investment related risks which includes risks associated with the Fund's investment strategy (including risks associated with future transition concept, its sub-themes and changing market trends, risks associated with concentration in a single theme and/or sub-theme and risks associated with the use of big data and artificial intelligence technique), dynamic asset allocation strategy, debt securities (including downgrading risk, below investment grade/ unrated investment risk, credit risk, interest rate risk, valuation risk, volatility and liquidity risk), equity, emerging markets, investing in other collective investment schemes, concentration, currency, derivatives, liquidity, hedging, class currency and currency hedged classes. In addition, RMB hedged classes expose to risks associated with the RMB currency and currency hedged classes risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point. The Manager may, under extreme market conditions when there is not sufficient RMB for currency conversion and with the approval of the Trustee, pay redemption monies and/or distributions in USD.
- Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may at its discretion determine such distributions may be paid from capital including realised and unrealised capital gains. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value per unit. Also, a positive distribution yield does not imply a positive return on the total investment. The distribution amount and net asset value per unit of a currency hedged class may be adversely affected by differences in the interest rates of the reference currency of the relevant currency hedged class and the Fund's base currency, resulting in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than other classes of units.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

to provide medium to long-term moderate capital growth by investing in a diversified portfolio of securities globally, including but not limited to, debt and equity securities whose issuers may benefit from, or contribute to, the transition towards the future world.

EXPERTISE

Fund Manager

Leon Goldfeld, Jordan Stewart, Albert Chuang

FUND INFORMATION ((acc) - USD)

Fund base currency
USD

Denominated currency and NAV per unit

(acc) - USD : USD 8.77

(acc) - HKD : HKD 8.81

(acc) - RMB (hedged) : RMB 8.85

(cgdiv) - HKD : HKD 8.62

(cgdiv) - RMB (hedged) : RMB 8.55

(cgdiv) - USD : USD 8.59

SEDOL

BNXKXH5

ISIN code

HK0000748951

Bloomberg code

JPFTMAU HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.25% p.a.

Since inception NAV

High : USD 10.07 (05/11/21)

Low : USD 8.60 (23/02/22)

Distribution frequency

(mth) : Expected monthly

YIELD (%)

(cgdiv) - HKD

(cgdiv) - RMB (hedged)

(cgdiv) - USD

Last distribution(xd date)

HKD 0.0289 (28/02/22)

RMB 0.0466 (28/02/22)

USD 0.0289 (28/02/22)

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)

Performance data will be published for funds with a track record of over six months.

	1 month	1 year	3 years	5 years	Since launch	Launch date
(acc) - USD	-	-	-	-	-	07/09/21
Benchmark (in USD)	-	-	-	-	-	
(acc) - HKD	-	-	-	-	-	07/09/21
(acc) - RMB (hedged)	-	-	-	-	-	07/09/21
(cgdiv) - HKD	-	-	-	-	-	07/09/21
(cgdiv) - RMB (hedged)	-	-	-	-	-	07/09/21
(cgdiv) - USD	-	-	-	-	-	07/09/21

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(acc) - USD	-	-	-	-	-	-
Benchmark (in USD)	-	-	-	-	-	-
(acc) - HKD	-	-	-	-	-	-
(acc) - RMB (hedged)	-	-	-	-	-	-
(cgdiv) - HKD	-	-	-	-	-	-
(cgdiv) - RMB (hedged)	-	-	-	-	-	-
(cgdiv) - USD	-	-	-	-	-	-

1) Annualised yield = [(1+distribution per unit/ex-dividend NAV)^{distribution frequency}]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 2) With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 3) Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 4) Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Due to SFC regulations, no performance data will be published for funds which are less than six months old. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

Average: duration/maturity (years)	2.5/3.6
Yield to maturity (%)	3.39
Equity dividend yield (%)	1.15

PORTFOLIO ANALYSIS ((acc) - USD)

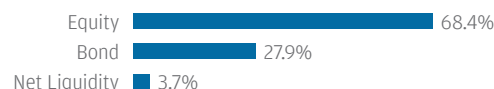
	3 years	5 years	Since Launch ²⁾
Correlation	-	-	-
Annualized Alpha %	-	-	-
Beta	-	-	-
Annualised volatility %	-	-	-
Sharpe ratio	-	-	-
Annualised tracking error %	-	-	-
Average annual return %	-	-	-

HOLDINGS³⁾ (as at end January 2022)

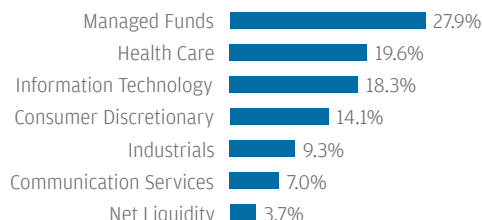
TOP 10	Market Sector	%
JPMorgan Funds SICAV - Global Bond Opportunities Sustainable Fund -X (acc) - USD - Capitalisation	Luxembourg Managed Funds	27.7
Alphabet Inc.	United States Communication Services	1.8
Spectris plc	United Kingdom Information Technology	1.5
Johnson Controls International plc	United States Industrials	1.4
Ambarella, Inc.	United States Information Technology	1.4
John Wiley & Sons, Inc.	United States Communication Services	1.4
Allscripts Healthcare Solutions, Inc.	United States Health Care	1.3
Boston Scientific Corporation	United States Health Care	1.3
Legrand SA	France Industrials	1.3
Aptiv PLC	United States Consumer Discretionary	1.2

PORTFOLIO BREAKDOWN

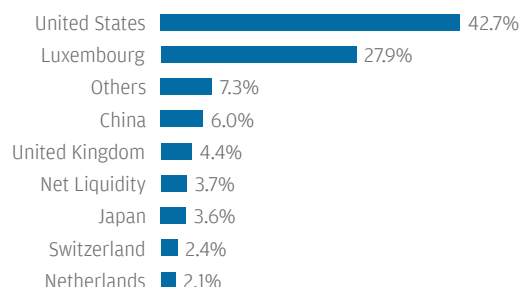
Asset Class



Sector



Market



Scan the QR code
for fund documents



¹⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Due to SFC regulations, no performance data will be published for funds which are less than six months old. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Multi Balanced Fund

- The Fund invests primarily in a conservatively constructed portfolio of income generating securities globally. The Fund will primarily invest (at least 70%) in debt and equity securities. The Fund will have limited RMB denominated underlying investments.
- The Fund is therefore exposed to a range of investment related risks which includes risk related to dynamic asset allocation strategy, debt securities (including interest rate risk, below investment grade/ unrated investment risk, investment grade bond risk, sovereign debt risk, valuation risk, credit rating risk and credit risk), asset backed securities, mortgage backed securities, collateralised loan obligations and asset backed commercial papers, equity market risks of investing in other collective investment schemes, emerging markets, concentration, currency, derivatives, liquidity, hedging, class currency and currency hedged classes. For RMB hedged class, risks associated with the RMB currency and currency hedged classes risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point. The Manager may, under extreme market conditions when there is not sufficient RMB for currency conversion and with the approval of the Trustee, pay redemption monies and/or distributions in USD.
- Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may at its discretion determine such distributions may be paid from capital including realised and unrealised capital gains. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value per unit. Also, a positive distribution yield does not imply a positive return on the total investment. The distribution amount and net asset value per unit of a currency hedged class may be adversely affected by differences in the interest rates of the reference currency of the relevant currency hedged class and the Fund's base currency, resulting in an increase in the amount of distribution that is paid out of capital and hence a greater erosion of capital than other classes of units.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide regular income by investing primarily in a conservatively constructed portfolio of income generating securities globally, including but not limited to, equities (including preferred shares), senior secured bonds, high yield bonds, investment grade bonds, below investment grade bonds, emerging market bonds, convertible bonds, asset backed securities (including asset backed commercial papers) and mortgage backed securities.

EXPERTISE

Fund Manager

Leon Goldfeld, Michael Schoenhaut, Eric Bernbaum, Gary Herbert

FUND INFORMATION ((mth) - USD)

Fund base currency

USD

Total fund size (m)

USD 378.8

SEDOL

BD87Y23

ISIN code

HK0000312832

Bloomberg code

JPMBDMU HK

Current charge

Initial : 5.0% of NAV

Redemption : Nil

Management fee : 1.25% p.a.

Denominated currency and NAV per unit

((mth) - USD : USD 10.50

((mth) - AUD (hedged) : AUD 10.33

((mth) - EUR (hedged) : EUR 10.36

((mth) - HKD : HKD 10.57

((mth) - RMB (hedged) : RMB 10.45

12 month NAV

High : USD 11.08 (02/09/21)

Low : USD 10.41 (24/02/22)

Distribution frequency

((mth) : Expected monthly

YIELD (%)

((mth) - USD

((mth) - AUD (hedged)

((mth) - EUR (hedged)

((mth) - HKD

((mth) - RMB (hedged)

Last distribution (xd date)/Annualised yield¹⁾

USD 0.029 (28/02/22)/3.37%

AUD 0.0274 (28/02/22)/3.23%

EUR 0.0225 (28/02/22)/2.64%

HKD 0.0291 (28/02/22)/3.35%

RMB 0.0506 (28/02/22)/5.97%

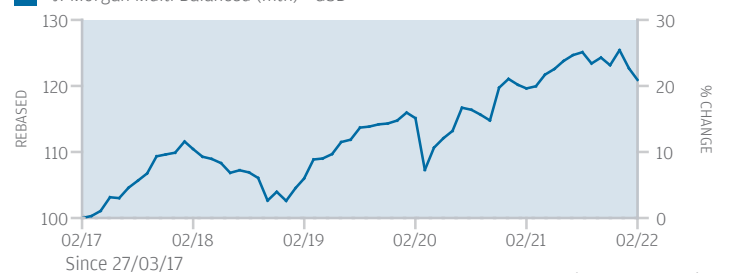
RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)#

■ JPMorgan Multi Balanced (mth) - USD



	1 month	1 year	3 years	5 years	Since launch	Launch date
((mth) - USD	-1.4	1.1	14.1	-	20.9	27/03/17
((mth) - AUD (hedged)	-1.5	1.0	11.3	-	17.5	27/03/17
((mth) - EUR (hedged)	-1.4	0.4	9.1	-	10.3	27/03/17
((mth) - HKD	-1.2	1.9	13.6	-	21.7	27/03/17
((mth) - RMB (hedged)	-1.2	3.7	19.8	-	31.2	27/03/17

CALENDAR YEAR PERFORMANCE (%)

	2017*	2018	2019	2020	2021	2022YTD
((mth) - USD	9.9	-6.6	11.9	5.5	3.6	-3.6
((mth) - AUD (hedged)	10.2	-7.0	11.0	3.8	3.3	-3.6
((mth) - EUR (hedged)	8.5	-9.4	8.7	4.2	2.8	-3.7
((mth) - HKD	10.7	-6.6	11.4	5.0	4.2	-3.4
((mth) - RMB (hedged)	12.1	-5.4	12.2	7.3	6.3	-3.3

#On 03.04.19, the investment objectives, policy and restrictions of the Fund were changed. Performance prior to 03.04.19 was achieved under circumstances that no longer apply. Please refer to the offering document for details. *Since launch to end of year for fund classes inception in that year. 1)Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 2)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 3)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream/MSCI/Bloomberg (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to ((mth) - EUR (hedged) Class, ((mth) - USD Class and ((mth) - HKD Class. Source of bond ratings: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

Bond quality (%)	AAA: 17.3 AA: 2.4 A: 3.7 BBB: 11.0 <BBB: 19.1 Non Rated: 0.2
Average: duration/maturity (years)	6.8/8.7
Yield to maturity (%)	3.71
Equity dividend yield (%)	3.82

PORTFOLIO ANALYSIS ((mth) - USD)

	3 years	5 years	Since Launch ²⁾
Correlation	-	-	-
Annualized Alpha %	-	-	-
Beta	-	-	-
Annualised volatility %	6.27	-	5.69
Sharpe ratio	0.59	-	0.48
Annualised tracking error %	-	-	-
Average annual return %	4.50	-	3.93

HOLDINGS (as at end January 2022)

TOP 10	Market Sector	%
JPMorgan Funds - Emerging Markets Dividend Fund	Luxembourg Managed Funds	3.7
US TREASURY N/B 3.375 15 MAY 2044	United States Fixed Interest	2.3
US TREASURY N/B 3.625 15 FEB 2044	United States Fixed Interest	2.3
US TREASURY N/B 3.125 15 AUG 2044	United States Fixed Interest	2.2
US TREASURY N/B 3.0 15 NOV 2044	United States Fixed Interest	2.2
JPMORGAN HIGH YIELD RESEARCH ENHANCED ETF	United States Managed Funds	1.6
FN MA4398 2.0 01 AUG 2051	United States Fixed Interest	1.4
FN MA4563 2.5 01 MAR 2052	United States Fixed Interest	1.1
FN MA4492 2.0 01 DEC 2051	United States Fixed Interest	1.1
BANK OF AMERICA CORP FRN 29 DEC 2099 SER	United States Fixed Interest	0.6

RATINGS

Morningstar Rating™

Morningstar Category™

USD Cautious Allocation

PORTFOLIO BREAKDOWN(%)

	Developed Asia Pacific	Developed Europe	Emerging Markets	North America	Grand Total
Global Equities	1.4	5.5	3.8	8.6	19.3
REITs	0.6	0.5	0.0	2.5	3.6
Global Infrastructure Equities	0.5	0.9	0.0	1.0	2.4
Preferreds / Perpetuals	0.1	2.8	-	8.7	11.5
Agency Securitised	-	-	-	6.7	6.7
Non-Agency Securitised	-	-	-	6.9	6.9
High Yield Bonds	0.0	0.5	-	20.9	21.4
Global Government Bond	-	-	-	9.0	9.0
Short Duration Fixed Income	0.1	-	-	0.6	0.7
US Inv Grade Fixed Income	0.3	1.4	0.0	7.3	8.9
Covered Call Notes	-	-	-	3.7	3.7
Total	2.9	11.5	3.9	75.9	94.2
Net Liquidity & Others					5.8

Scan the QR code for fund documents



#On 03.04.19, the investment objectives, policy and restrictions of the Fund were changed. Performance prior to 03.04.19 was achieved under circumstances that no longer apply. Please refer to the offering document for details. *Since launch to end of year for fund classes inception in that year. 1)Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 2)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 3)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream/MSCI/Bloomberg (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to (mth) - EUR (hedged) Class, (mth) - USD Class and (mth) - HKD Class. Source of bond ratings: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Multi Income Fund

- The Fund invests in a diversified portfolio of income-producing equities, bonds and other securities. The Fund will primarily invest (at least 70%) in debt and equity securities. The Fund will have limited RMB denominated underlying investments.
- The Fund is therefore exposed to a range of investment related risks which includes risk related to dynamic asset allocation strategy, debt securities (including investment grade bond risks, below investment grade/ unrated invest risk, credit risk, interest rate risk, sovereign debt risk and valuation risk), asset backed securities, mortgage backed securities, collateralised loan obligations and asset backed commercial papers, equity, real estate market (associated with the risk of investing in REITs and other property related securities; direct investment in real estate is not permitted), emerging markets, concentration, currency, derivatives, liquidity, hedging, class currency, currency hedged classes and Eurozone sovereign debt crisis. For RMB hedged class, risks associated with the RMB currency and currency hedged classes risks. RMB is currently not freely convertible and RMB convertibility from offshore RMB (CNH) to onshore RMB (CNY) is a managed currency process subject to foreign exchange control policies of and restrictions imposed by the Chinese government. There can be no assurance that RMB will not be subject to devaluation at some point. The Manager may, under extreme market conditions when there is not sufficient RMB for currency conversion and with the approval of the Trustee, pay redemption monies and/or distributions in USD.
- Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may at its discretion determine such distributions may be paid from capital including realised and unrealised capital gains. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value per unit. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To maximize the income return primarily through investing in a diversified portfolio of income producing equities, bonds and other securities. In addition, the Fund aims to provide medium to long term moderate capital growth. The Manager will seek to achieve these objectives by active asset allocation to, and within, different asset classes and geographies. The asset classes include but are not limited to investment grade bonds, below investment grade bonds, high yield bonds, emerging market bonds, convertible bonds, asset backed securities (including asset backed commercial papers), mortgage backed securities, real estate investment trusts ("REITs") and equities.

EXPERTISE

Fund Manager

Leon Goldfeld, Michael Schoenhaut, Eric Bernbaum, Gary Herbert

FUND INFORMATION (mth) - USD

Fund base currency

USD

Total fund size (m)

USD 6,084.9

SEDOL

B4ZHMT6

ISIN code

HK0000084514

Bloomberg code

JPMIUSD HK

Current charge

Initial : 5.0% of NAV

Redemption : Nil

Management fee : 1.25% p.a.

Denominated currency and NAV per unit

(mth) - USD : USD 11.40

(mth) - HKD : HKD 11.42

(acc) - USD : USD 17.16

(mth) - AUD (hedged) : AUD 10.28

(mth) - CAD (hedged) : CAD 10.51

(mth) - NZD (hedged) : NZD 10.31

(mth) - EUR (hedged) : EUR 10.40

(mth) - GBP (hedged) : GBP 10.24

(mth) - SGD (hedged) : SGD 10.23

(acc) - RMB (hedged) : RMB 16.97

(mth) - RMB (hedged) : RMB 9.73

12 month NAV

High : USD 12.05 (02/09/21)

Low : USD 11.29 (24/02/22)

Distribution frequency

(mth) : Expected monthly

YIELD (%)

(mth) - USD

(mth) - HKD

(mth) - AUD (hedged)

(mth) - CAD (hedged)

(mth) - NZD (hedged)

(mth) - EUR (hedged)

(mth) - GBP (hedged)

(mth) - SGD (hedged)

(mth) - RMB (hedged)

Last distribution(xd date)/Annualised yield¹⁾

USD 0.04 (28/02/22)/4.29%

HKD 0.04 (28/02/22)/4.29%

AUD 0.035 (28/02/22)/4.16%

CAD 0.0375 (28/02/22)/4.37%

NZD 0.0411 (28/02/22)/4.89%

EUR 0.0304 (28/02/22)/3.56%

GBP 0.038 (28/02/22)/4.55%

SGD 0.0373 (28/02/22)/4.46%

RMB 0.0545 (28/02/22)/6.93%

PERFORMANCE

CUMULATIVE PERFORMANCE (%)

JPMorgan Multi Income (mth) - USD



	1 month	1 year	3 years	5 years	Since launch	Launch date
(mth) - USD	-1.5	3.6	19.2	28.8	83.7	09/09/11
(mth) - HKD	-1.3	4.3	18.6	29.6	84.2	09/09/11
(acc) - USD	-1.5	3.6	19.2	28.8	71.6	01/02/12
(mth) - AUD (hedged)	-1.6	3.1	14.7	23.9	76.6	28/06/12
(mth) - CAD (hedged)	-1.6	3.3	16.6	24.2	64.9	28/06/12
(mth) - NZD (hedged)	-1.5	3.5	16.3	26.1	82.9	28/06/12
(mth) - EUR (hedged)	-1.6	2.6	13.8	16.8	42.5	10/09/12
(mth) - GBP (hedged)	-1.6	3.2	15.3	20.6	50.6	10/09/12
(mth) - SGD (hedged)	-1.6	3.5	18.0	25.8	57.6	10/09/12
(acc) - RMB (hedged)	-1.3	6.1	24.7	39.7	69.7	07/04/14
(mth) - RMB (hedged)	-1.4	6.2	24.8	39.8	69.4	07/04/14

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
(mth) - USD	10.6	-5.0	14.8	4.7	9.1	-3.9
(mth) - HKD	11.4	-4.8	14.3	4.2	9.7	-3.6
(acc) - USD	10.6	-5.0	14.8	4.7	9.1	-3.9
(mth) - AUD (hedged)	11.3	-5.3	13.7	2.1	8.7	-4.0
(mth) - CAD (hedged)	10.0	-5.9	14.0	3.3	8.9	-4.0
(mth) - NZD (hedged)	11.5	-5.1	13.8	2.9	9.1	-3.9
(mth) - EUR (hedged)	8.4	-7.7	11.6	3.4	8.2	-4.0
(mth) - GBP (hedged)	9.2	-6.5	12.8	3.1	8.7	-3.9
(mth) - SGD (hedged)	10.2	-5.7	13.9	4.3	9.1	-3.9
(acc) - RMB (hedged)	14.5	-3.5	15.1	6.3	11.8	-3.5
(mth) - RMB (hedged)	14.5	-3.4	15.0	6.3	11.8	-3.6

RISK

1	2	3	4	5
---	---	---	---	---

¹⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ²⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ³⁾Top 10 holdings includes equity and fixed income securities; excludes derivatives, structured products, cash and cash based instruments. For asset classes and regional exposure of the full portfolio, please refer to Portfolio Breakdowns. Top 10 holdings may not represent current or future holdings. ⁴⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream/MSCI/Bloomberg (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (mth) - USD Class and (mth) - HKD Class. Source of bond ratings: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

Bond quality (%)	AAA: 1.3 AA: 0.4 A: 0.6 BBB: 4.9 <BBB: 25.5 Non Rated: 3.3
Average: duration/maturity (years)	6.7/5.7
Yield to maturity (%)	4.81
Equity dividend yield (%)	3.69

PORTFOLIO ANALYSIS ((mth) - USD)

	3 years	5 years	Since Launch ²⁾
Correlation	-	-	-
Annualized Alpha %	-	-	-
Beta	-	-	-
Annualised volatility %	10.00	8.42	7.66
Sharpe ratio	0.52	0.48	0.69
Annualised tracking error %	-	-	-
Average annual return %	6.02	5.19	5.97

HOLDINGS³⁾ (as at end January 2022)

TOP 10	Market Sector	%
Taiwan Semiconductor Manufacturing Co., Ltd.	Taiwan Information Technology	0.8
Johnson & Johnson	United States Health Care	0.6
Coca-Cola Company	United States Consumer Staples	0.6
Samsung Electronics Co., Ltd.	Korea Information Technology	0.6
US TREASURY N/B 0.125 31 JAN 2023	United States Fixed Interest	0.6
BANK OF AMERICA CORP FRN 29 DEC 2099 SER	United States Fixed Interest	0.5
Procter & Gamble Company	United States Consumer Staples	0.5
Prologis, Inc.	United States Real Estate	0.5
AbbVie, Inc.	United States Health Care	0.5
Roche Holding Ltd	Switzerland Health Care	0.5

RATINGS

Morningstar Rating™

Morningstar Category™

USD Moderate Allocation

PORTFOLIO BREAKDOWN(%)

	Developed Asia Pacific	Developed Europe	Emerging Markets	North America	Grand Total
Global Equities	2.7	8.5	7.0	16.2	34.5
REITs	0.7	0.5	0.1	2.7	4.0
Global Infrastructure Equities	0.5	0.9	0.0	1.0	2.5
Preferreds / Perpetuals	0.1	2.8	-	6.3	9.2
Convertible Bonds	0.0	0.1	0.1	0.6	0.8
Agency Securitised	-	-	-	0.0	0.0
Non-Agency Securitised	-	-	0.0	6.4	6.5
High Yield Bonds	0.1	0.8	0.0	23.6	24.6
Emerging Market Debt	-	0.0	0.8	-	0.8
Global Government Bond	-	-	-	0.6	0.6
Short Duration Fixed Income	-	-	-	0.0	0.1
US Inv Grade Fixed Income	0.0	0.2	-	0.8	1.0
Asia High Yield	0.2	-	2.2	-	2.4
Covered Call Notes	-	-	-	8.1	8.1
Total	4.5	13.9	10.1	66.4	94.9
Net Liquidity					5.1

Scan the QR code for fund documents



1) Annualised yield = [(1 + distribution per unit/ex-dividend NAV) * distribution frequency] - 1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 2) With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 3) Top 10 holdings includes equity and fixed income securities; excludes derivatives, structured products, cash and cash based instruments. For asset classes and regional exposure of the full portfolio, please refer to Portfolio Breakdowns. Top 10 holdings may not represent current or future holdings. 4) Issued by Asian Investor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/Thomson Reuters Datastream/MSCI/Bloomberg (NAV to NAV in denominated currency with income reinvested). Source of ratings: Morningstar, Inc., 4-Star Rating awarded to A (mth) - USD Class and (mth) - HKD Class. Source of bond ratings: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

FACT SHEET | February 28, 2022

JPMorgan Provident Balanced Fund

- The Fund invests primarily (at least 70%) in a professionally managed portfolio of interests in collective investment schemes (including exchange-traded funds). The underlying assets of the Fund will have an exposure in both global equities markets, where the growth opportunities and higher returns are normally available, and bond markets, where capital and income stability are normally found.
- The Fund is therefore exposed to risks related to investment, equity, emerging markets, currency, hedging and derivatives risk, risks of investing in other collective investment schemes and risks associated with debt securities (including below investment grade/unrated investment, investment grade bond, credit, interest rates, valuation and sovereign debt).
- Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may in its discretion determine such distributions may be paid from capital. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. As a result, the capital that the Fund has available for investment in the future and capital growth may be reduced. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value of units. Also, a high distribution yield does not imply a positive or high return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

- To maximize its long term capital appreciation in Hong Kong dollars terms, while tolerating a moderate level of risks.
- The underlying asset mix of the Fund will have an exposure in both global equities markets, where the growth opportunities and higher returns are normally available, and bond markets, where capital and income stability are normally found.

FUND INFORMATION

Fund base currency

HKD

Total fund size (m)

HKD 2,025.3

SEDOL

BMYPN83

ISIN code

HK0000664406

Bloomberg code

JPMPBFM HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.25% p.a.

YIELD (%)

Distribution unit

Denominated currency and NAV per unit

Distribution unit : HKD 8.89

Distribution frequency

(mth) : Expected monthly

Last distribution^(x) date/Annualised yield¹⁾

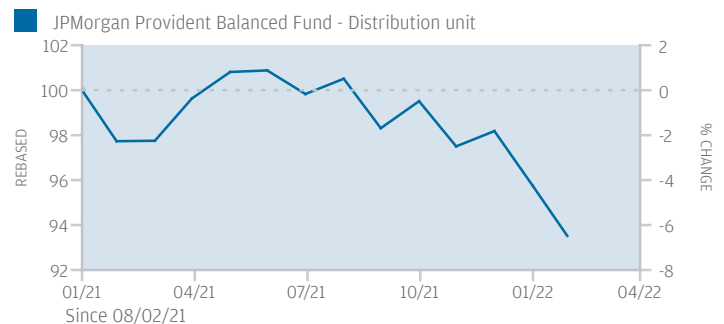
HKD 0.0366 (28/02/22)/5.05%

RISK

1	2	3	4	5
---	---	---	---	---

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
Distribution unit	-2.3	-4.3	-	-	-6.5	08/02/21

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
Distribution unit	-	-	-	-	-	-4.7

¹⁾Annualised yield = $(1 + \text{distribution per unit/ex-dividend NAV})^{\text{distribution frequency}} - 1$. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ²⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ³⁾Unless stated otherwise, the portfolio breakdown is reported based on the primary investment objective or exposure of the underlying funds, and not on a look-through basis. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

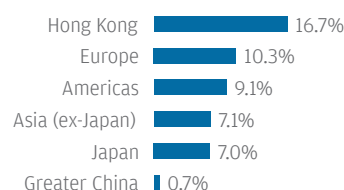
For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

HOLDINGS (as at end January 2022)

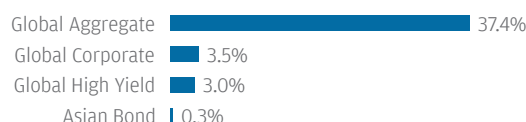
TOP 10	%
JPMorgan Funds - Global Aggregate Bond Fund	20.5
JPMorgan SAR Hong Kong Fund	17.3
JPMorgan Funds - Europe Equity Fund	10.6
JPMorgan SAR Global Bond Fund	10.4
JPMorgan SAR Asian Fund	6.9
JPMorgan SAR Japan Fund	6.6
JPMorgan SAR American Fund	4.1
JPMorgan Funds - Global Corporate Bond Fund	3.5
JPMorgan Funds - US Value Fund	3.4
JPMorgan Funds - JPM US Aggregate Bond Fund	3.0

PORTFOLIO BREAKDOWN³⁾

Equity



Fixed Income



Net Liquidity



Scan the QR code
for fund documents



¹⁾Annualised yield = $(1 + \text{distribution per unit/ex-dividend NAV})^{\text{distribution frequency}} - 1$. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ²⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ³⁾Unless stated otherwise, the portfolio breakdown is reported based on the primary investment objective or exposure of the underlying funds, and not on a look-through basis. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



JPMorgan Provident Capital Fund

- The Fund invests primarily (at least 70%) in a professionally managed portfolio of interests in collective investment schemes (including exchange-traded funds). The underlying assets of the Fund will have a majority investment in fixed income securities to ensure that the capital value and income stability of the portfolio is maintained whilst balancing this with a minority exposure to global equities to provide the potential for some capital appreciation for the portfolio.
- The Fund is therefore exposed to risks related to investment, equity, emerging markets, currency, hedging and derivatives, risks of investing in other collective investment schemes and risks associated with debt securities (including below investment grade/unrated investment, investment grade bond, credit, interest rates, valuation and sovereign debt).
- Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may in its discretion determine such distributions may be paid from capital. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. As a result, the capital that the Fund has available for investment in the future and capital growth may be reduced. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value of units. Also, a high distribution yield does not imply a positive or high return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

- To minimize its short term capital risk in Hong Kong dollar terms, while providing the potential for some capital appreciation.
- The underlying asset mix of the Fund will have the majority of investment in fixed income securities to ensure that the capital value and income stability of the portfolio is maintained whilst balancing this with a minority of exposure to global equities to provide the potential for some capital appreciation for the portfolio.

FUND INFORMATION

Fund base currency

HKD

Total fund size (m)

HKD 3,461.7

SEDOL

BMYPN94

ISIN code

HK0000664414

Bloomberg code

JPMPCFM HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.25% p.a.

YIELD (%)

Distribution unit

Denominated currency and NAV per unit

Distribution unit : HKD 9.11

Distribution frequency

(mth) : Expected monthly

Last distribution^(x d date)/Annualised yield¹⁾

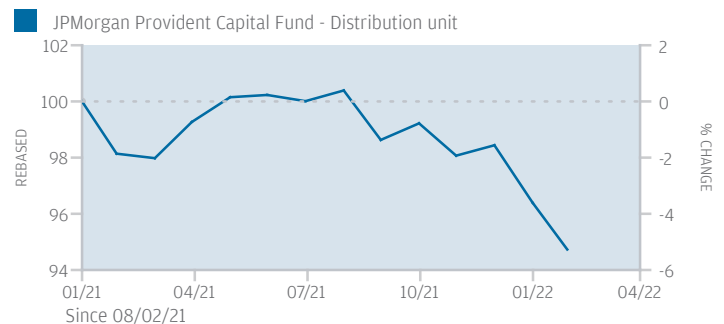
HKD 0.0302 (28/02/22)/4.05%

RISK



PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
Distribution unit	-1.7	-3.5	-	-	-5.3	08/02/21

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
Distribution unit	-	-	-	-	-	-3.8

¹⁾Annualised yield = $(1 + \text{distribution per unit/ex-dividend NAV} \times \text{distribution frequency}) - 1$. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ²⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ³⁾Unless stated otherwise, the portfolio breakdown is reported based on the primary investment objective or exposure of the underlying funds, and not on a look-through basis. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

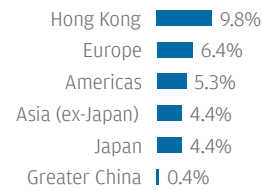
For more information, please contact your bank, financial adviser or visit www.jpmmorgan.com/hk/am/ today.

HOLDINGS (as at end January 2022)

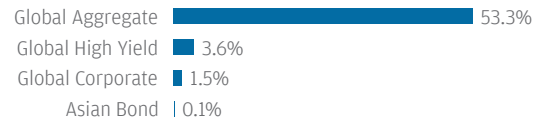
TOP 10	%
JPMorgan Funds - Global Aggregate Bond Fund	25.1
JPMorgan SAR Global Bond Fund	24.9
JPMorgan SAR Hong Kong Fund	10.7
JPMorgan Funds - Europe Equity Fund	6.6
JPMorgan SAR Asian Fund	4.3
JPMorgan SAR Japan Fund	3.6
JPMorgan Investment Funds - Global High Yield Bond Fund	3.5
JPMorgan Funds - US Value Fund	3.4
JPMorgan Funds - JPM US Aggregate Bond Fund	2.8
JPMorgan SAR American Fund	1.6

PORTFOLIO BREAKDOWN³⁾

Equity



Fixed Income



Net Liquidity



Scan the QR code
for fund documents



¹⁾Annualised yield = $(1 + \text{distribution per unit/ex-dividend NAV})^{\text{distribution frequency}} - 1$. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ²⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ³⁾Unless stated otherwise, the portfolio breakdown is reported based on the primary investment objective or exposure of the underlying funds, and not on a look-through basis. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

FACT SHEET | February 28, 2022

JPMorgan Provident Growth Fund

- The Fund invests primarily (at least 70%) in a professionally managed portfolio of interests in collective investment schemes (including exchange-traded funds). The underlying assets of the Fund will have a majority investment in global equity markets to seek potential higher returns although the Fund may be weighted towards Hong Kong and Asian markets at the discretion of the Manager, whilst balancing this with a minority exposure to fixed income securities to maintain capital value and income stability.
- The Fund is therefore exposed to risks related to investment, equity, emerging markets, concentration, small and medium-sized companies, currency, hedging and derivatives, risks of investing in other collective investment schemes and risks associated with debt securities (including investment grade bond, credit, interest rates, valuation and sovereign debt and high volatility of the emerging market equities).
- Where the income generated by the Fund is insufficient to pay a distribution as the Fund declares, the Manager may in its discretion determine such distributions may be paid from capital. Investors should note that the payment of distributions out of capital represents a return or withdrawal of part of the amount they originally invested or from any capital gains attributable to that original investment. As a result, the capital that the Fund has available for investment in the future and capital growth may be reduced. Any payments of distributions by the Fund may result in an immediate decrease in the net asset value of units. Also, a high distribution yield does not imply a positive or high return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

- To maximize its long-term capital appreciation in Hong Kong dollar terms, while tolerating a moderately high level of risks.
- The underlying asset mix of the Fund will have the majority of investment in global equity markets to seek potential higher returns although the Fund may be weighted towards Hong Kong and Asian markets at the discretion of the Manager, whilst balancing this with a minority of exposure to fixed income securities to maintain capital value and income stability.

FUND INFORMATION

Fund base currency
HKD

Total fund size (m)
HKD 4,270.0

SEDOL

BMYPN61

ISIN code

HK0000664398

Bloomberg code

JPMPGFM HK

Current charge

Initial : 5.0% of NAV

Redemption : 0%

Management fee : 1.25% p.a.

YIELD (%)

Distribution unit

Denominated currency and NAV per unit

Distribution unit : HKD 8.73

Distribution frequency

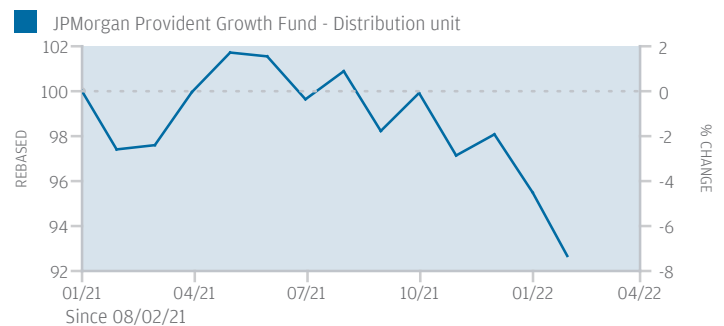
(mth) : Expected monthly

Last distribution^{(xd date)/Annualised yield¹⁾}

HKD 0.0425 (28/02/22)/6.00%

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
Distribution unit	-3.0	-4.9	-	-	-7.3	08/02/21

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
Distribution unit	-	-	-	-	-	-5.5

RISK

1	2	3	4	5
---	---	---	---	---

¹⁾Annualised yield = $(1 + \text{distribution per unit/ex-dividend NAV})^{\text{distribution frequency}} - 1$. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ²⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ³⁾Unless stated otherwise, the portfolio breakdown is reported based on the primary investment objective or exposure of the underlying funds, and not on a look-through basis. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

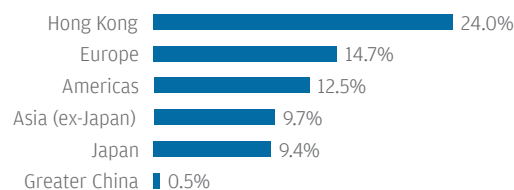
For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

HOLDINGS (as at end January 2022)

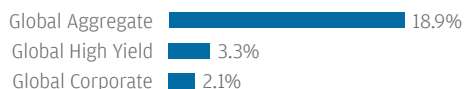
TOP 10	%
JPMorgan SAR Hong Kong Fund	25.4
JPMorgan Funds - Europe Equity Fund	11.0
JPMorgan Funds - Global Aggregate Bond Fund	10.5
JPMorgan SAR Asian Fund	9.2
JPMorgan SAR Japan Fund	7.7
JPMorgan SAR Global Bond Fund	5.7
JPMorgan SAR American Fund	4.3
JPMorgan Funds - US Equity All Cap Fund	3.9
JPMorgan Funds - US Value Fund	3.9
JPMorgan SAR European Fund	3.9

PORTFOLIO BREAKDOWN³⁾

Equity



Fixed Income



Net Liquidity



Scan the QR code
for fund documents



¹⁾Annualised yield = $(1 + \text{distribution per unit/ex-dividend NAV})^{\text{distribution frequency}} - 1$. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ²⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. ³⁾Unless stated otherwise, the portfolio breakdown is reported based on the primary investment objective or exposure of the underlying funds, and not on a look-through basis. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency with income reinvested). Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. The time difference between fund NAV calculation and US market closing can distort the Fund's relative performance. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - Total Emerging Markets Income Fund

- The Fund invests primarily in income generating emerging market equity and debt securities.
- The Fund is therefore exposed to risks related to emerging markets, equity, smaller companies, debt securities (including below investment grade/unrated investment, credit, interest rate, investment grade bonds, sovereign debt, valuation), currency, class currency, liquidity, derivative, and hedging. Pertaining to investments in below investment grade securities, these securities may be subject to higher liquidity risks and credit risks comparing with investment grade bonds, with an increased risk of loss of investment. For currency hedged share class(es), the currency hedging process may not give a precise hedge and there is no guarantee that the hedging will be totally successful. For “(irc)” share class(es), they may have greater **capital erosion**, and their NAV may fluctuate more and be significantly different to the other share classes.
- The Fund may at its discretion pay dividends out of capital. The Fund may also at its discretion pay dividends out of gross income while charging all or part of the Fund's fees and expenses to the capital of the Fund, resulting in an increase in distributable amount for the payment of dividends and therefore, effectively paying dividends out of realised, unrealised capital gains or capital. Investors should note that, share classes of the Fund which pay dividends may distribute not only investment income, but also realised and unrealised capital gains or capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any dividend payments, irrespective of whether such payment is made up or effectively made up out of income, realised and unrealised capital gains or capital, may result in an immediate reduction of the net asset value per share. Also, a positive distribution yield does not imply a positive return on the total investment.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To achieve income and long term capital growth by investing primarily in income generating emerging market equity and debt securities. Income generating equity securities include equity securities issued by the companies whose management indicates their intention on future dividend payouts to shareholders.

EXPERTISE

Fund Manager

Omar Negyal, Joanne Baxter, Pierre-Yves Bareau, Isaac Thong

FUND INFORMATION (A (acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 375.4

SEDOL

BDX8TQO

ISIN code

LU0972618572

Bloomberg code

JPTMAU LX

Current charge

Initial : 5.0% of NAV
Redemption : 0%
Management fee : 1.25% p.a.

YIELD (%)

A (mth) - USD

A (mth) - HKD

A (irc) - AUD (hedged)

Denominated currency and NAV per unit

A (acc) - USD : USD 125.12

A (mth) - USD : USD 81.54

A (mth) - HKD : HKD 10.58

A (irc) - AUD (hedged) : AUD 10.01

12 month NAV

High : USD 134.37 (10/06/21)

Low : USD 124.51 (24/02/22)

Distribution frequency

(mth) : Expected monthly

(irc) : Expected monthly

Last distribution(xd date)/Annualised yield²⁾

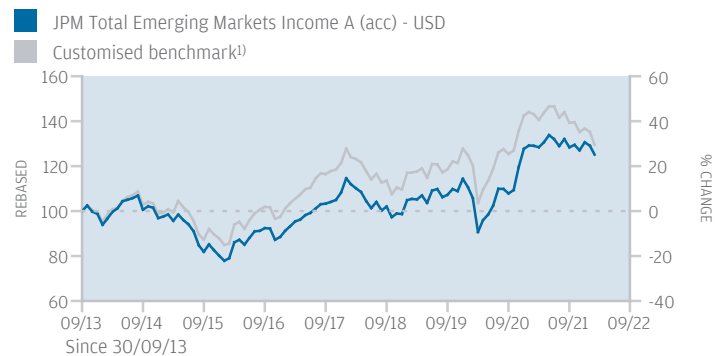
USD 0.345 (08/02/22)/5.00%

HKD 0.045 (08/02/22)/5.04%

AUD 0.041 (08/02/22)/4.84%

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (acc) - USD	-3.1	-3.0	18.7	34.3	25.1	30/09/13
Benchmark (in USD) ¹⁾	-4.2	-9.4	10.4	24.8	30.8	
A (mth) - USD	-3.1	-3.1	18.7	34.2	25.6	30/09/13
A (mth) - HKD	-2.8	-2.4	18.1	35.2	39.3	19/12/14
A (irc) - AUD (hedged)	-3.0	-3.7	13.2	27.0	31.0	25/07/16

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (acc) - USD	22.3	-8.8	15.9	11.6	2.3	-4.2
Benchmark (in USD) ¹⁾	24.2	-9.6	16.4	11.4	-4.0	-5.3
A (mth) - USD	22.3	-8.8	15.9	11.7	2.2	-4.2
A (mth) - HKD	23.0	-8.5	15.1	11.1	2.9	-4.0
A (irc) - AUD (hedged)	22.5	-9.7	14.5	8.5	1.5	-4.2

RATINGS

Morningstar RatingTM

Morningstar CategoryTM

Global Emerging Markets Allocation

RISK

1	2	3	4	5
---	---	---	---	---

¹⁾50% MSCI Emerging Markets Net (dividends reinvested after deduction of withholding tax) + 25% J.P. Morgan Government Bond Index Emerging Markets Global Diversified Gross + 15% J.P. Morgan Emerging Market Bond Index Global Diversified Gross + 10% J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified Gross. ²⁾Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. ³⁾With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. ⁴⁾Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. ⁵⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 5-star rating awarded to A (mth) - HKD class, A (mth) - USD Class, A (acc) - USD Class. Source of bond rating: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

Bond quality (%)	AAA: 6.8
	AA: 4.7
	A: 19.5
	BBB: 32.5
	<BBB: 36.2
	Non Rated: 0.3

PORTFOLIO ANALYSIS (A (acc) - USD)

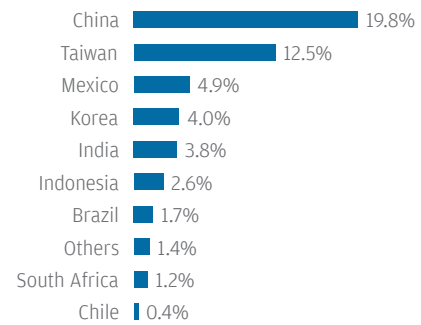
	3 years	5 years	Since Launch ³⁾
Correlation	0.98	0.97	0.97
Annualized Alpha %	2.37	1.43	-0.48
Beta	1.04	1.02	1.00
Annualised volatility %	14.24	12.54	12.06
Sharpe ratio	0.36	0.39	0.16
Annualised tracking error %	3.06	2.81	2.74
Average annual return %	5.89	6.07	2.70

HOLDINGS⁴⁾ (as at end January 2022)

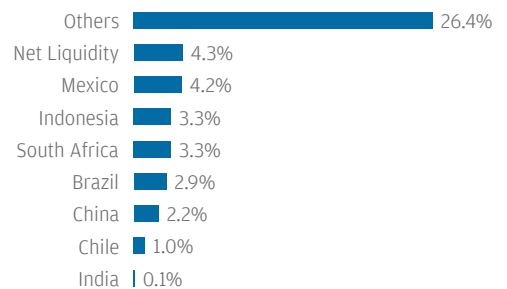
TOP 10	%
Taiwan Semiconductor	5.1
Samsung Electronics	3.5
Infosys	2.4
Walmart de Mexico	2.0
Tata Consultancy Services	1.9
China Construction Bank-H	1.7
China Merchants Bank-H	1.6
Grupo Financiero Banorte	1.4
Netease	1.4
Hong Kong Exchanges & Clearing	1.3

PORTFOLIO BREAKDOWN

Equity



Fixed Income



Scan the QR code
for fund documents



1)50% MSCI Emerging Markets Net (dividends reinvested after deduction of withholding tax) + 25% J.P. Morgan Government Bond Index Emerging Markets Global Diversified Gross + 15% J.P. Morgan Emerging Market Bond Index Global Diversified Gross + 10% J.P. Morgan Corporate Emerging Markets Bond Index Broad Diversified Gross. 2)Annualised yield = [(1+distribution per unit/ex-dividend NAV)*distribution frequency]-1. The annualised dividend yield is calculated based on the latest dividend distribution with dividend reinvested, and may be higher or lower than the actual annual dividend yield. Positive distribution yield does not imply positive return. 3)With the exception of the "Average annual return" figure, all data are calculated from the month end after inception. 4)Investments in, or exposure to, any single entity (other than Government and other public securities) cannot exceed 10% of the Fund's total net asset value. 5)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management/RIMES (NAV to NAV in denominated currency with income reinvested). Source of star rating: Morningstar, Inc., 5-star rating awarded to A (mth) - HKD Class, A (mth) - USD Class, A (acc) - USD Class. Source of bond rating: Moody's, S&P and Fitch. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. Any overweight in any investment holding exceeding the limit set out in the Investment Restrictions was due to market movements and will be rectified shortly. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s). The AUD/CAD/EUR/GBP/NZD/RMB/SGD Hedged Classes (where applicable) are not recommended for investors whose base currency of investment is not in the aforesaid currencies.

For funds offering classes with a distribution feature, such classes aim at monthly, quarterly, semi-annual or annual distribution as the case may be. Dividend rate is not guaranteed. Distributions may be paid from capital. The investment returns are calculated in denominated currency. For funds/classes denominated in foreign currencies, US/HK dollar-based investors are therefore exposed to fluctuations in the currency exchange rate. Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

Unit Trust Range

FACT SHEET | February 28, 2022

JPMorgan Money Fund - HK\$

- The Fund is to provide an efficient vehicle for holding liquid assets currently denominated in the currency of Hong Kong. The manager will invest funds solely in deposits and money market instruments with unexpired maturities of less than 397 days (or two years in the case of public sector investments).
- Investment in the Fund is not the same as placing funds on deposit with a bank or deposit-taking institution. The manager has no obligation to redeem units at the issue price and the Fund is not subject to the supervision of the Hong Kong Monetary Authority. Investors may be subject to risks related to debt securities (including credit risk, interest rate risk, investment grade debt securities risk, sovereign debt risk and valuation risk), and currency.
- Investors may be subject to losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To provide an efficient vehicle for holding liquid assets currently denominated in the currency of Hong Kong by investing in short-term deposits and high quality money market instruments. The Manager will aim to secure long-term capital growth.

EXPERTISE

Fund Manager

Aidan Shevlin, Masaomi Shimada

FUND INFORMATION (Fund)

Fund base currency

HKD

Total fund size (m)

HKD 1,802.0

SEDOL

B42GBY4

ISIN code

HK0000055738

Bloomberg code

JFMHMKI HK

Current charge

Initial : Nil

Redemption : Nil

Management fee : up to 0.25% p.a.

Denominated currency and NAV per unit

Fund : HKD 166.71

Yield¹⁾

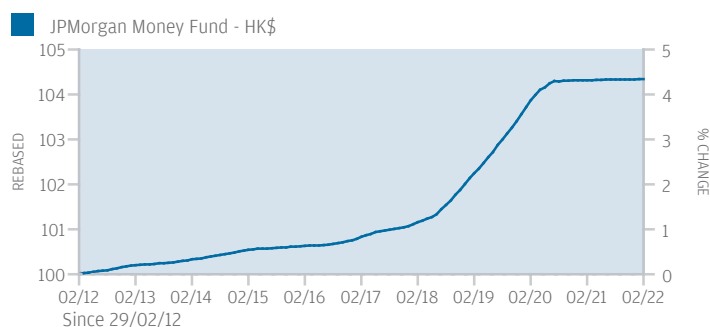
0.02

Redemption settlement date

T+1 business day

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch ²⁾	Launch date
Fund	0.0	0.0	2.1	3.5	156.2	16/06/83

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
Fund	0.3	0.9	1.5	0.7	0.0	0.0

RISK

1	2	3	4	5
---	---	---	---	---

¹⁾With effect from 30.12.19, the yield is calculated as the net income divided by the net asset value on the last valuation day of the previous month at the fund level, which is then annualized. Positive distribution yield does not imply a positive return. The yield is not guaranteed and is provided for reference only. Unless stated otherwise, all information as at the last valuation day of the previous month. ²⁾Since 07.04.88 (when data was available). ³⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency). Source of star rating: Morningstar, Inc. Source of bond rating: Moody's and S&P. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

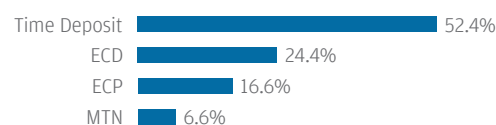
Average: duration/maturity (days) -/27.0

HOLDINGS (as at end February 2022)

TOP 10	%
Kdb Asia Limited 0% 08/04/22	3.9
Sumito Mitsui Banking Corporation, Sydney Branch 0% 20/04/22	3.9
Kfw 0% 19/04/22	3.9
Toronto Dominion (South East Asia) Limited 0% 14/04/22	3.9
Dz Bank Ag Deutsche Zentral-Genossenschaftsbank, Frankfurt Am Maindz Bank Ag - Formerly Dg Bank Ag 0% 25/04/22	3.9
Db Bank (Hong Kong) Limited 0% 26/04/22	3.9
Swire Pacific Mtn Financing Limited 2.5% 27/04/22	3.3
Banque Generale De Luxembourg 0% 26/04/22	3.3
Cathay United Bank Company, Limited - Hong Kong Branch 0% 06/05/22	3.3
Bank of Communications Co Sydney 0% 12/04/22	2.8

PORTFOLIO BREAKDOWN

Sector



Scan the QR code
for fund documents



1)With effect from 30.12.19, the yield is calculated as the net income divided by the net asset value on the last valuation day of the previous month at the fund level, which is then annualized. Positive distribution yield does not imply a positive return. The yield is not guaranteed and is provided for reference only. Unless stated otherwise, all information as at the last valuation day of the previous month. 2)Since 07.04.88 (when data was available). 3)Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency). Source of star rating: Morningstar, Inc. Source of bond rating: Moody's and S&P. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.



For Hong Kong Investors only

SICAV Range

FACT SHEET | February 28, 2022

JPMorgan Funds - USD Money Market VNAV Fund

- The Fund seeks to achieve a return in USD in line with prevailing money market rates whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity by investing in USD denominated short-term debt securities (i.e. money market instruments, eligible securitisations and asset-backed commercial paper), deposits with credit institutions and reverse repurchase transactions.
- Investment in the Fund is not the same as placing funds on deposit with a bank or deposit-taking institution. The management company has no obligation to redeem shares at the offer value and the Fund is not subject to the supervision of the Hong Kong Monetary Authority. Investors may be subject to risks related to money market fund, debt securities (including unrated debt securities of comparable credit quality, credit, interest rate risks which may affect the price of bonds, and unrated debt securities of comparable credit quality, sovereign debt), reverse repurchase transactions and currency.
- Investors may be subject to substantial losses.
- Investors should not solely rely on this document to make any investment decision.



INVESTMENT OBJECTIVE

To achieve a return in USD in line with prevailing money market rates whilst aiming to preserve capital consistent with such rates and to maintain a high degree of liquidity by investing in USD denominated short-term debt securities (i.e. money market instruments, eligible securitisations and asset-backed commercial paper) and deposits with credit institutions and reverse repurchase transactions.

EXPERTISE

Fund Manager

Robert Motroni, Doris Grillo, Christopher Tufts

FUND INFORMATION (A (acc) - USD)

Fund base currency

USD

Total fund size (m)

USD 502.2

SEDOL

BJ2SH47

ISIN code

LU0945454980

Bloomberg code

JPUMMAU LX

Current charge

Initial : 0% of NAV

Redemption : 0%

Management fee : 0.25% p.a.

Denominated currency and NAV per unit

A (acc) - USD : USD 105.43

Yield¹⁾

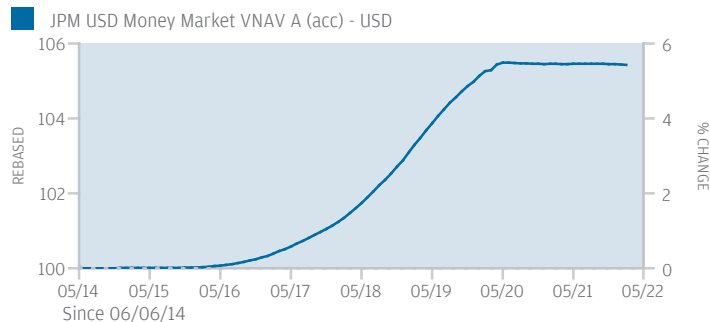
0.01

Redemption settlement date

T+3 business day

PERFORMANCE

CUMULATIVE PERFORMANCE (%)



	1 month	1 year	3 years	5 years	Since launch	Launch date
A (acc) - USD	0.0	0.0	2.1	5.0	5.4	06/06/14

CALENDAR YEAR PERFORMANCE (%)

	2017	2018	2019	2020	2021	2022YTD
A (acc) - USD	0.8	1.7	2.0	0.4	0.0	0.0

RISK

1	2	3	4	5
---	---	---	---	---

¹⁾This yield refers to its underlying fund and is calculated based on the annualised percentage change in NAV of its underlying fund over the last two valuation dates of the previous month. Positive distribution yield does not imply a positive return. The yield is not guaranteed and is provided for reference only. ²⁾Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Effective 03.12.18, JPMorgan Funds - USD Money Market VNAV Fund was reclassified as a Short-Term Variable Net Asset Value Money Market Fund. Key changes include fund name, investment objective, investment policy, specific investment restrictions and investor profile. Please refer to the offering document for details. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency). Source of bond rating: S&P. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.

PORTFOLIO CHARACTERISTICS

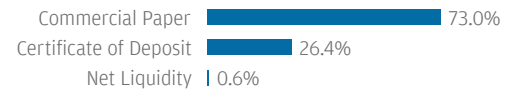
Average: duration/maturity (days) 0.1/27.3

HOLDINGS (as at end February 2022)

TOP 10	%
Barclays 0.09% 01/03/22	4.6
China Construction Bank 0.09% 01/03/22	4.6
Credit Agricole 0.07% 01/03/22	4.6
Cooperatieve Rabobank 0.07% 01/03/22	4.2
National Australia Bank 0.22% 27/05/22	3.6
Natixis 0.06% 01/03/22	3.6
NRW.Bank 0.06% 02/03/22	3.0
KBC bank 0.07% 04/03/22	3.0
BNG Bank 0.14% 15/03/22	3.0
BNP Paribas 0.07% 01/03/22	2.9

PORTFOLIO BREAKDOWN

Sector



Scan the QR code
for fund documents



1) This yield refers to its underlying fund and is calculated based on the annualised percentage change in NAV of its underlying fund over the last two valuation dates of the previous month. Positive distribution yield does not imply a positive return. The yield is not guaranteed and is provided for reference only. 2) Issued by AsianInvestor, 2020 award, reflecting performance as at the previous calendar year end. Effective 03.12.18, JPMorgan Funds - USD Money Market VNAV Fund was reclassified as a Short-Term Variable Net Asset Value Money Market Fund. Key changes include fund name, investment objective, investment policy, specific investment restrictions and investor profile. Please refer to the offering document for details. Unless stated otherwise, all information as at the last valuation date of the previous month. Source: J.P. Morgan Asset Management (NAV to NAV in denominated currency). Source of bond rating: S&P. Risk ratings (if any) are based on J.P. Morgan Asset Management's assessment of relative risk by asset class and historical volatility of the fund where applicable. The risk ratings are reviewed annually or as appropriate and for reference only. It should be noted that due to the difference of the fund domiciles the valuation points used by Unit Trust range and SICAV range of funds for fair valuation (where applied) may vary. For details please refer to the respective offering document(s).

Investment involves risk. Past performance is not indicative of future performance. Please refer to the offering document(s) for details, including the risk factors. This document has not been reviewed by the SFC. Issued by JPMorgan Funds (Asia) Limited.

For more information, please contact your bank, financial adviser or visit www.jpmorgan.com/hk/am/ today.