To assist your company to better understand and assess your risk tolerance towards investments in J.P. Morgan Funds and the investment choices that would be suitable for you, you are required to complete this questionnaire on an annual basis. Please complete all questions and be reminded that we will not be able to accept any subscription instruction from you if you do not complete/update this questionnaire annually.

1. What is the investment objective(s) of your company? (You may select multiple options if applicable)
   - Capital preservation
   - Capital appreciation
   - Regular income
   - Hedging
   - Others

2. What is the source of your company's investment capital? (You may select multiple options if applicable)
   - Short-term cash flow
   - Long-term cash flow
   - Company Reserves
   - Company Profits/Investment Gains

3. What is your company's monthly profit/income?
   - HK$150,000 or below
   - HK$150,001 - 300,000
   - HK$300,001 - 600,000
   - HK$600,001 - 800,000
   - HK$800,001 - 1,000,000
   - HK$1,000,001 or above

4. Has your company had experience in investing in any of the following financial instruments? (You may select multiple options if applicable)
   - Bonds
   - Investment Funds
   - Stocks
   - Forex
   - Structured Products
   - Derivatives
   - None of the above

5. How many years of investment experience does your company have in the financial instruments selected in question 4?
   - Nil
   - Less than 1 year
   - 1 to 3 years
   - 3 to 5 years
   - 5 to 10 years
   - More than 10 years

6. Including this proposed subscription/or the upcoming regular investment, if applicable, what percentage of your company's total investable assets is invested in our funds?
   - 20% or below
   - 21% - 40%
   - 41% - 60%
   - 61% - 80%
   - Over 80%

7. What is the worth of your company's net total liquid assets?*
   - HK$1,000,000 or below
   - HK$1,000,001 - 5,000,000
   - HK$5,000,001 - 10,000,000
   - HK$10,000,001 - 30,000,000
   - HK$30,000,001 - 50,000,000
   - HK$50,000,001 - 80,000,000
   - HK$80,000,001 - 150,000,000
   - HK$150,000,001 or above

8. What is the worth of liquid assets has your company reserved for monthly operational expenses?
   - 2 month operational expenses or below
   - 3-month to 5-month operational expenses
   - 6-month or more operational expenses

9. The investment horizon of your company?
   - Below 6 months
   - 6 months to 1 year
   - 1 to 2 years
   - 2 to 3 years
   - 3 to 5 years
   - More than 5 years

10. What is the average level of annual fluctuation in investment value that your company would generally be comfortable with?
    - Fluctuates between -5% and +5%
    - Fluctuates between -15% and +15%
    - Fluctuates between -30% and +30%
    - Fluctuates <-30% and >+30%

11. Which of the following statements most closely fits your company’s attitude towards risk?
    - We are very risk averse and do not want to see the value of our investments drop.
    - We want to preserve our capital but we do not mind accepting some small price fluctuation to enhance the potential return of our investments for a rate slightly better than bank deposits.
    - We are fairly cautious but are willing to assume some risks to enhance the potential return of our investments.
    - We are risk taker and are able to take a significant risk on investment in order to increase our potential returns.

* Liquid assets are assets which may be easily turned into cash, for example, cash, money in bank accounts and / or money market accounts, actively traded stocks, bonds and mutual funds. However, real estate is not considered to be a liquid asset and one needs to deduct outstanding loans or credit (include mortgage loans) to estimate “net” total liquid assets.

Thank you for taking the time to complete our questionnaire.

Client Signature  Date