

JPMorgan Global Macro Sustainable Fund

ARSN: 625 091 198

APIR: PER7633AU ISIN: AU60PER76332

RG 240 Annual Disclosure – 30 June 2023

The JPMorgan Global Macro Sustainable Fund (the Fund) is classified as a hedge fund in accordance with the Australian Securities and Investments Commission Regulatory Guide 240 'Hedge funds: Improving disclosure'. This classification is based on the fact that the Fund exhibits two or more of the following characteristics of a hedge fund, being that they

- Aim to generate returns that are not highly correlated to published indices;
- Charge a performance fee;
- Use leverage;
- Use derivatives; and or
- Use short selling.

JPMorgan Asset Management (Australia) Limited as the Investment Manager of the Fund on behalf of Perpetual Trust Services Limited as the Responsible Entity of the Fund is delegated to provide the extra information on an annual basis to you, as a retail investor in the Fund.

1. Asset Allocation & Liquidity Profile as at 30 June 2023

The Fund invests substantially all its assets in an AUD denominated share class of the underlying sub-Fund, JPMorgan Investment Funds – Global Macro Sustainable Fund, which primarily invested in securities either directly or through the use of financial derivative instruments. The actual allocation to each asset type within the Fund is:

Asset Type	Weighting (%)	Liquidity within 10 days	Liquidity more than 10 days
Government Bond	55.76%	100%	N/A
Equity	27.21%	100%	N/A
Cash/Cash Margin	17.03%	100%	N/A
Total	100.0%		

2. Derivative Counterparties

The derivative counterparties engaged by the Fund in the period 1 July 2022 to 30 June 2023 are:

- Barclays Bank Plc
- BNP Paribas
- Citibank, N.A.
- Credit Suisse
- Deutsche Bank AG
- Goldman Sachs International
- HSBC Bank Plc
- Merrill Lynch International (BAML)
- Standard Chartered Bank Plc
- UBS AG

3. Leverage Ratio as at 30 June 2023

The Fund did not engage in short selling, but may hold short positions through the use of financial derivative instruments resulting in the Fund being leveraged on a net basis. The Fund has the following derivatives exposure as at 30 June 2023:

Derivatives	Weighting (%)
Bond Future	83.23%
Interest Rate Swap	80.32%
Volatility Index Future	3.06%
Equity Option - Put	-4.51%
CDX	-6.71%
Equity Future	-41.43%

4. Annual Investment Returns Over 5 Years

The performance figures in the table below represent the Fund's annual investment returns, net of fees and charges, for the financial year 1 July to 30 June. The fund was launched on 1 February 2021.

Date	Net Performance Return
2023	0.17%
2022	-7.5%
2021	N/A
2020	N/A
2019	N/A

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