J.P.Morgan
ASSET MANAGEMENT

JPMorgan Global Macro Opportunities Fund

ARSN: 611 865 948

Class A Units

APIR: PER0758AU ISIN: AU60PER07584

RG 240 Annual Disclosure – 30 June 2026

The JPMorgan Global Macro Opportunities Fund (the Fund) is classified as a hedge fund in accordance with the Australian Securities and Investments Commission Regulatory Guide 240 *'Hedge funds: Improving disclosure'*. This classification is based on the fact that the Fund meets the criteria to be a 'fund of hedge funds' as it invests at least 35% of its assets into an Underlying Sub-Fund that exhibits two or more of the following characteristics of a hedge fund, being that the Underlying Sub-Fund:

- Aims to generate returns that are not highly correlated to published indices;
- Charges a performance fee;
- Uses leverage;
- Uses derivatives; and/or
- Uses short selling.

JPMorgan Asset Management (Australia) Limited as the Investment Manager of the Fund on behalf of Perpetual Trust Services Limited as the Responsible Entity of the Fund is delegated to provide the extra information on an annual basis to you, as a retail investor in the Fund.

1. Asset Allocation & Liquidity Profile as at 30 June 2026

The Fund seeks to meets its investment objective by investing substantially in the JPMorgan Investment Funds – Global Macro Opportunities Fund ("Underlying Sub-Fund") a sub-fund within the JPMorgan Investment Funds, an open-ended investment company organized under Luxembourg law as a société anonyme qualifying as a SICAV, rather than investing directly in securities globally. The Fund and the Underlying Sub-Fund are managed by the same team and adhere to the same investment approach.

The Fund fully invested its assets in an AUD denominated share class of the Underlying Sub-Fund. The actual allocation to each asset type within the Underlying Sub-Fund is:

Asset Type	Weighting (%)	Liquidity within 10 days	Liquidity more than 10 days
Government Bond	60.66%	100%	N/A
Equity	18.44%	100%	N/A
Equity Option	0.00%	100%	N/A
Exchange-Traded Commodity	2.51%	100%	N/A
Cash/Cash Margin	18.39%	100%	N/A
Total	100.00%		

As at 30 June 2026, the Fund does not have any liabilities.

Manager: JPMorgan Asset Management (Australia) Limited
ABN 55 143 832 080 AFSL 376919
Level 31, 101 Collins Street Melbourne, VIC 3000
Phone: 03 9633 4000 Email: jpmorgan.funds.au@jpmorgan.com

Responsible Entity: Perpetual Trust Services Limited
ABN 48 000 142 049 AFSL 236648
Level 18, 123 Pitt Street Sydney, NSW 2000
Fax: 02 8256 1419

2. **Derivative Counterparties**

The derivative counterparties engaged by the underlying Sub-Fund in the period 1 July 2025 to 30 June 2026 are:

- Barclays Bank Plc
- BNP Paribas SA
- Citibank, N.A.
- Deutsche Bank AG
- Goldman Sachs International
- HSBC Bank Plc
- Merrill Lynch International London
- Morgan Stanley International Plc
- Royal Bank of Canada
- Standard Chartered Bank London
- State Street Bank and Trust Company
- The Toronto Dominion

3. **Leverage Ratio as at 30 June 2026**

The underlying Sub-Fund did not engage in short selling, but may hold short positions through the use of financial derivative instruments resulting in the Fund being leveraged on a net basis. The underlying Sub-Fund has the following derivatives exposure as at 30 June 2026:

Derivatives	Weighting (%)
Bond Future	-34.07%
Interest Rate Swap	16.51%
Equity Future	4.27%

4. **Annual Investment Returns Over 5 Years**

The performance figures in the table below represent the Fund's annual investment returns, net of fees and charges, for the financial year 1 July to 30 June.

Date	Net Performance Return
2026	0.78%
2025	3.56%
2024	1.62%
2023	-0.87%
2022	-9.43%

5. **Key Service Providers**

The Responsible Entity has appointed a number of key service providers who are involved in the Fund's ongoing operation and administration. There were no changes to key service providers in the period 1 July 2025 to 30 June 2026.

J.P. Morgan Asset Management is the brand for the asset management business of JPMorgan Chase & Co. and its affiliates worldwide. This document is issued by JPMorgan Asset Management (Australia) Limited (ABN 55143832080) (AFSL 376919), the investment manager of the Fund and Perpetual Trust Services Limited (ABN 48000142049) (AFSL 236648) is the Fund's Responsible Entity. This document is for information purposes only and should not be taken as containing any financial product advice or recommendation. Information is considered correct at the time of issue but no liability for errors or omissions will be accepted. Investors should refer to the Fund's Product Disclosure Statement and Target Market Determination (available from www.jpmorganam.com.au) to consider whether the Fund is appropriate for them. There can be no guarantee that the target return can be achieved.