

24 March 2021

Dear Investor,

Change in key individuals managing the JPMorgan Global Macro Sustainable Fund (the “Fund”)

With effect from 23 March 2021 (the “Effective Date”), there is a change in key individuals who are responsible for the oversight of investment activities for the Fund.

The change to the key individuals of the Fund is as follows:

Fund name	Key individual before the Effective Date	Key individuals after the Effective Date
JPMorgan Global Macro Opportunities Fund	Shrenick Shah, Benoit Lanctot, Josh Berelowitz	Shrenick Shah, Benoit Lanctot, Josh Berelowitz, Virginia Martin Heriz

There will be no change to the investment process and investment objective of the Fund. The Product Disclosure Statement of the Fund will be updated in due course to reflect the change.

If you have any questions with regard to the contents of this notice or any other aspect of the Fund, please do not hesitate to contact us on 1800 576 468.

Yours faithfully,



David Hallifax

Head of Australia Funds

JPMorgan Asset Management (Australia) Limited