

**IMPORTANT:** This letter requires your immediate attention. If you have any questions about the content of this letter, you should contact your J.P. Morgan Asset Management representative or seek independent professional advice.

29 July 2024

Dear Investor,

**Termination of JPMorgan Global Macro Sustainable Fund ARSN: 625 091 198 (the "Fund")**

We are writing to let you know that after careful consideration, we have decided to terminate the Fund with effect from 29 August 2024 ("**Termination Date**"). This decision has been made with Perpetual Trust Services Limited, ABN 48 000 142 049, AFSL 236648 ("**Responsible Entity**"), as responsible entity and issuer of the Fund. Outlined below is the background and options available to you.

**Why is the Fund terminating?**

We regularly review our products to ensure they are meeting the demands of the marketplace and have the necessary scale to operate in the best interests of unitholders. Following a recent review of the Fund, we have decided that the Fund has not gathered sufficient assets and has limited prospects for future growth. As a result, we believe it is in the best interest of the unitholders to terminate the Fund.

While the investment case for sustainable investing remains strong and we remain committed to sustainable strategies, this particular strategy has regrettably not gained traction with Australian investors.

**Termination Process**

From the date of this letter (cut-off time: 12:00pm, Sydney time), application and redemption of units in the Fund will no longer be accepted.

The termination process for the Fund will commence on 29 August 2024, where we will begin realising the Fund's investments. This involves the sale of the Fund's assets in order to return the net proceeds and any remaining income to investors based on the number of units they hold in accordance with the Fund's constitution. We expect to complete this process by the end of September 2024. Your share of net proceeds will be paid into the bank account<sup>1</sup> you have nominated as soon as reasonably practicable if the holding has not already been fully redeemed.

The information provided in this notice is for general information only and does not take into account your investment objectives, financial situation, and tax position. There may be tax implications arising from your action or inaction. You should read the PDS, RG and Target Market Determination for the Fund and seek independent financial and tax advice tailored to your personal circumstances. A copy of the PDS, RG and Target Market Determination for the Fund is available at [www.jpmorganam.com.au](http://www.jpmorganam.com.au) or upon request at the registered office of JPMorgan Asset Management (Australia) Limited. A copy of the Fund's constitution is available at no charge from the Responsible Entity on request. If you have any questions with regard to the contents of this letter, please do not hesitate to contact us on 1800 576 468.

Yours faithfully,



Mark Carlile  
Head of Wholesale  
JPMorgan Asset Management (Australia) Limited

<sup>1</sup> To update or confirm your bank account details, please contact Link Market Services Limited (the registrar for the Fund) on +61 1800 576 100.