

25 July 2024

Dear Investor,

### Change in Net Asset Value Calculation Methodology

As manager of the following fund currently quoted on the Cboe exchange (the “Fund”), we are writing to inform you that effective from 25 July 2024 (the “Effective Date”), the Net Asset Value (NAV) calculation methodology of the Fund will be amended. From this date onward, the NAV of the Fund will be calculated using the NAV of the held underlying fund rather than the underlying exchange closing price.

No	Fund Name	Ticker
1	JPMorgan Emerging Markets Research Enhanced Index Equity Active ETF (Managed Fund)	JREM

The change in NAV calculation methodology is in line with the current disclosures in the PDS of the Fund and is available on our website at <https://am.jpmorgan.com/au>.

If you have any questions with regard to the contents of this letter, please do not hesitate to contact us on 1800 576 468.

Yours faithfully,



Mark Carlile  
Head of Wholesale  
JPMorgan Asset Management (Australia) Limited