

15 March 2024

Dear Investor,

JPMorgan Global Bond Fund (ARSN: 658 021 884)
JPMorgan Global Strategic Bond Fund (ARSN: 166 529 791)
(the "Fund(s)")

Please note that the exclusion policy for the Fund(s) above has been updated and is now available on our website at <https://am.jpmorgan.com/au>.

This update does not impact the way the Fund(s) is managed or its risk profile.

The PDS of the Fund(s) is available upon request at our registered office and on our website at <https://am.jpmorgan.com/au>.

If you have any questions with regard to the contents of this letter, please do not hesitate to contact us on 1800 576 468.

Yours faithfully,



Mark Carlile
Head of Wholesale
JPMorgan Asset Management (Australia) Limited