



Perpetual Trust Services Limited
ABN 48 000 142 049
AFSL 236648
Level 18, 123 Pitt Street, Sydney NSW 2000
Australia

13 March 2024

Investor Notice

RE: JPMorgan Global Bond Fund

Perpetual Trust Services Limited (ABN 48 000 142 049, AFS Licence No 236648), the Responsible Entity of the JPMorgan Global Bond Fund (the “**Fund**”), has been notified of an error that impacted the valuations of the Fund during the period 31 October 2022 to 28 February 2024 (inclusive). The error was due to the Fund Accounting vendor mispricing a number of Mortgage-Backed Securities (MBS) at various times in the Fund over this period which caused the Net Asset Value (NAV) of the Fund to be overstated.

The error resulted in the incorrect unit price being calculated in the different share classes at various times during the period by 0.99 – 106.33 basis points. Subsequently the incorrect number of units were issued or redeemed to some investors. These investors have been advised directly and compensated accordingly. If you have not been contacted, you have not been impacted.

The incorrect NAV has also driven incorrect performance figures during the period ranging from -0.30% to 0.37% on a month-to-month basis.

The Investment Manager and the Responsible Entity of the Fund asked the Fund Accounting vendor to carry out a thorough review on the pricing of all MBS holdings in the portfolio and ensure the unit prices of all share classes in the fund were corrected. From the 29 February 2024 onwards, the valuation of the MBS and NAV of all share classes is correct. As a result, the overstatement of performance has been rectified and the performance of the Fund is now in line with the performance of the Fund’s benchmark.

We sincerely apologise for the error and for any inconvenience caused and confirm that additional processes have been implemented by the Fund Accounting vendor to prevent any reoccurrence.

If you require any further information regarding the above, please do not hesitate to contact the Manager jpmorgan.funds.au@jpmorgan.com

Yours sincerely

Perpetual Trust Services Limited as Responsible Entity for the JPMorgan Global Bond Fund