

IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should contact your J.P. Morgan Asset Management representative or seek independent professional advice.

29 February 2024

Dear Investor,

Change in key individual(s) managing the JPMorgan Climate Change Solutions Fund (the "Fund")

As manager of the Fund, we are writing to inform you that effective from 31 March 2024 (the **"Effective Date"**), there will be a change in key individual(s) who are responsible for the oversight of investment activities for the Fund.

The change to the key individual(s) of the Fund is as follows:

Key individual(s) before the Effective Date	Key individual(s) after the Effective Date
Jack Featherby	Jack Featherby
Sara Bellenda	Sara Bellenda
Yazann Romahi	Yazann Romahi
Francesco Conte	Fred Barasi

Francesco Conte has announced his intention to retire from the asset management industry in August 2024 after 35 years in the industry, including 25 years at J.P. Morgan Asset Management.

Fred Barasi will join the existing portfolio management team consisting of Jack Featherby, Sara Bellenda and Yazann Romahi.

Whilst Francesco will be removed as a named portfolio manager for the Fund effective 31 March 2024, he will remain with the firm until August 2024 in order to ensure a smooth transition of responsibilities.

The investment process and investment objective of the Fund remains unchanged. Further information about the key individual(s) can be found on our website www.am.jpmorgan.com/au after the Effective Date.

If you have any questions with regard to the contents of this letter or any other aspect of the Fund, please do not hesitate to contact us on 1800 576 468.

Yours faithfully,

Mark Carlile

Head of Wholesale

JPMorgan Asset Management (Australia) Limited