J.P.Morgan
ASSET MANAGEMENT

IMPORTANT: This letter requires your immediate attention. If you have any questions about the content of this letter, you should contact your J.P. Morgan Asset Management representative or seek independent professional advice.

5 February 2024

Dear Investor,

JPMorgan Global Bond Fund – Class A Units (ISIN: AU60PER69121) (the "Fund")

We, JPMorgan Asset Management (Australia) Limited, the manager of the Fund ("**Manager**") would like to inform you of the upcoming Product Disclosure Statement ("**PDS**") update for the Fund which will be effective on or around 6 March 2024 (the "**Effective Date**").

The main updates to the PDS include, but are not limited to:

- Update to the investment grade debt securities language in the '*Investment policy*' section.

Further details are set out in Appendix I attached hereto.

This change will not materially affect the risk profile of the Fund.

Please take a moment to review this important information. The PDS of the Fund will be available upon request at our registered office and on our website at https://am.jpmorgan.com/au on or after the Effective Date.

If you have any questions with regard to the contents of this letter, please do not hesitate to contact us on 1800 576 468.

Yours faithfully,

Mark Carlile
Head of Wholesale
JPMorgan Asset Management (Australia) Limited

1. Update to the investment grade debt securities language in the '*Investment policy*' section of the Fund's PDS.

Prior to Effective Date	*Post Effective Date*
At least 67% of the Fund's assets will be invested, either directly or through derivatives, in investment grade debt securities (including mortgage-backed securities ("**MBS**")/ asset-backed securities ("**ABS**")) from issuers anywhere in the world, including emerging markets.	At least 67% of the Fund's assets will be invested in investment grade debt securities (including mortgage-backed securities ("**MBS**")/ asset-backed securities ("**ABS**")) from issuers anywhere in the world, including emerging markets.