

16 February 2026

Dear Investor,

JPMorgan Global Research Enhanced Index Equity Trust ARSN: 166 890 937
JPMorgan Emerging Markets Research Enhanced Index Equity Fund ARSN: 666 289 112
JPMorgan Global Macro Opportunities Fund ARSN: 611 865 948
JPMorgan Income Fund ARSN: 166 890 517
(each a "Fund" and together, the "Funds")

Please note that the Exclusion policy for the Funds referred to above has been updated and is now available on our website at <https://am.jpmorgan.com/au>.

This update does not impact the way each Fund is managed or its respective risk profile.

The PDS of each Fund is available upon request at our registered office and on our website at <https://am.jpmorgan.com/au>.

If you have any questions with regard to the contents of this letter, please do not hesitate to contact us on 1800 576 468.

Yours faithfully,



Mark Carlile
Head of Wholesale
JPMorgan Asset Management (Australia) Limited