

# JPMorgan Global Macro Opportunities Fund - Class A Units<sup>1</sup>

## Fund overview

### Investment objective

To achieve capital appreciation in excess of its cash benchmark by investing primarily in securities, globally, using financial derivative instruments where appropriate.

### Investor Profile

This product is likely to be appropriate for a consumer seeking capital growth, to be used as a small allocation within a portfolio where the consumer has a high risk/return profile and needs daily access to capital. The minimum suggested timeframe for holding investments in the Fund is 5 years.

### Fund Information

#### Portfolio manager(s)

Shrenick Shah, Josh Berelowitz, Michal Plotkowiak, Jonathan Cummings, Yazann Romahi

#### NAV

\$1.11

#### Launch Date

02/05/16

#### ISIN code

AU60PER07584

#### APIR

PER0758AU

#### ARSN

611865948

#### Fund Size(M)

\$81.9

#### Buy/Sell spread

0.0%/0.0%

#### Charges\*

Management fees and costs 0.80%

#### Distribution frequency

Generally occurs annually as at 30 June

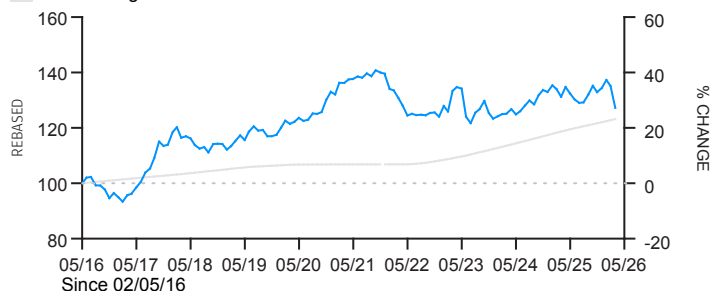
#### Minimum investment

\$25,000

## Performance

JPMorgan Global Macro Opportunities Fund - Class A Units

Bloomberg AusBond Bank Bill Index



## Total Return (%)<sup>^</sup>

	Cumulative			Annualised		Launch
	1month	6months	1year	3years	5years	
JPMorgan Global Macro Opportunities Fund - Class A Units	-5.87	-3.64	-2.93	-1.52	-1.27	2.57
Bloomberg AusBond Bank Bill Index	0.32	1.82	3.80	4.15	2.89	2.14

## Calendar Year Total Return (%)<sup>^</sup>

	2022	2023	2024	2025	YTD
JPMorgan Global Macro Opportunities Fund - Class A Units	-10.77	-0.58	7.81	1.22	-5.36
Bloomberg AusBond Bank Bill Index	1.25	3.89	4.46	3.97	0.92

## Dividend History

Amount	Record Date	Payment Date	Annualised Yield
\$0.01	30/06/17	05/07/17	0.75%
\$0.08	29/06/18	09/07/18	7.22%
\$0.00	28/06/19	08/07/19	0.21%
\$0.05	30/06/20	10/07/20	4.84%
\$0.02	30/06/21	12/07/21	2.00%

## Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested. Source: J.P. Morgan Asset Management. <sup>^</sup>Total Returns of the Fund are net of ongoing fees and expenses and are calculated on Bid – Bid with gross income reinvested.

\*The management fees and costs are comprised of a management fee, fund expenses and indirect costs. Please refer to the Fees and Cost section of the PDS for more information.

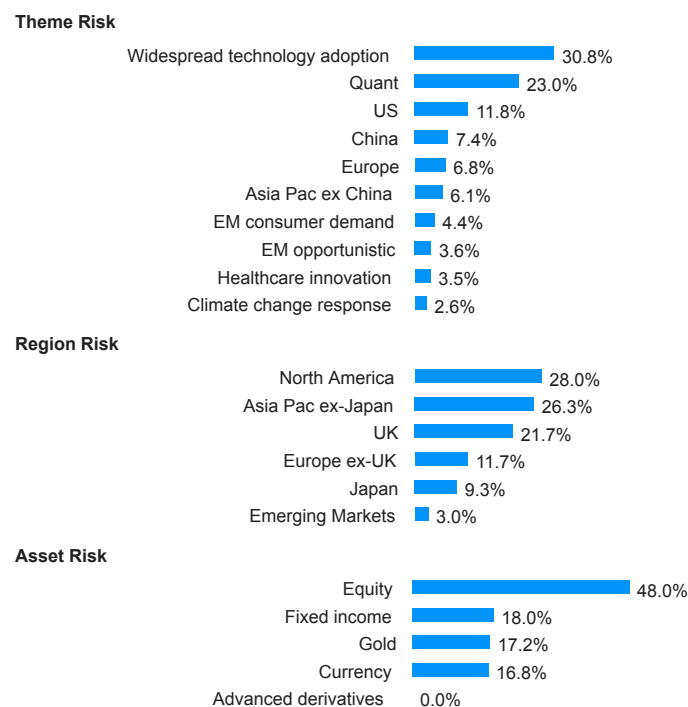
## Composition

CURRENT POSITIONING - PHYSICAL	(%)
Fixed Income	39.7
Equity	30.2
Cash/cash for margin	24.1
Gold	6.0
Total	100.0

CURRENT POSITIONING - DERIVATIVES	(%)
Equity futures	-14.0
Equity options	0.0
Bond futures	-57.1
Interest rate swap	24.8

PORTFOLIO CHARACTERISTICS	(%)
Fund volatility	5.9
Net equity exposure	12.8
Duration	-1.2years

## Portfolio Breakdown



## Key Risks

It is important to understand that the value of investments may rise or fall, investment returns are not guaranteed and it is possible that investors may lose their money. The appropriate level of risk for each person depends on a range of factors, including age, investment timeframe and the investor's risk profile. For more detailed information relating to the risks of the Fund, please refer to the relevant Product Disclosure Statement and Target Market Determination available on the [website](#).

## General Disclosures

Before investing, obtain and review the Product Disclosure Statement of the Fund and Target Market Determination which have been issued by Perpetual Trust Services Limited, ABN 48 000 142 049, AFSL 236648, as the responsible entity of the fund available on <https://am.jpmorgan.com/au> to understand the various risks associated with investing in the Fund and in making any investment decision. Past performance is not a reliable indicator of future performance and investors may not get back the full amount invested. Future performance and return of capital is not guaranteed. Information is considered correct at the time of issue but no liability for errors or omissions will be accepted by JPMorgan Asset Management (Australia) Limited or its affiliates. This document is intended solely for the person to whom it is provided by the issuer. Positive yield does not imply positive returns. Yields are not guaranteed. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information.

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1 JPMorgan Global Macro Opportunities Fund ("Fund") will be substantially invested in the JPMorgan Investment Funds – Global Macro Opportunities Fund ("Underlying Sub-Fund"), a sub-fund within the JPMorgan Investment Funds, an open-ended investment company organised under Luxembourg law as a société anonyme qualifying as a SICAV and authorised under Part I of the Luxembourg law of 17th December 2010. References to the fund managers, underlying assets or investments of the Fund generally relate to the Underlying Sub-Fund's managers and assets.

## Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co and its affiliates worldwide). All data is as at the document date unless indicated otherwise. Bloomberg Finance L.P. and its affiliates (collectively, "Bloomberg") are not affiliated with the Manager and do not approve, endorse, review, or recommend the Fund. Bloomberg and the Benchmark are trademarks or service marks of Bloomberg and have been licensed to the Manager. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the Benchmark.

## Further Information

For further information please email us at [jpmorgan.funds.au@jpmorgan.com](mailto:jpmorgan.funds.au@jpmorgan.com), telephone 1800 576 468 or visit our website [am.jpmorgan.com/au/](http://am.jpmorgan.com/au/)

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