

JPMorgan Global Bond Active ETF

Ticker: JPGB

Quality fixed income matters in uncertain markets.

Investment objective

To achieve a return in excess of global bond markets.

Investor Profile

This product is likely to be appropriate for a consumer seeking capital growth and regular income to be used as a small allocation within a portfolio where the consumer has a medium risk/return profile and needs daily access to capital. The minimum suggested holding period is 5 years.

Fund Information

Portfolio manager(s)

Myles Bradshaw, Iain Stealey, Arjun Vij, Seamus Mac Gorain, Andreas Michalitsianos, Nicholas Wall

NAV

\$50.76

Listing Date

07/12/23

ISIN code

AU0000302440

ARSN

658 021 884

ETF Class Size(M)

\$4.1

Total Fund Size(M)

\$654.5

Charges*

Management fees and costs 0.45%

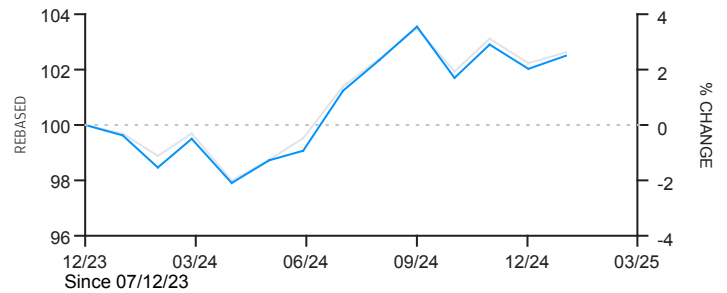
Distribution frequency

Generally occurs quarterly including as at 30 June

Performance

JPMorgan Global Bond Active ETF

Bloomberg Global Aggregate Index (Total Return Gross) hedged to AUD



Data is rebased to 100, since listing with dividends and capital gains reinvested.

Total Return (%)^

	Cumulative			Annualised		Launch
	1month	6months	1year	3years	5years	
JPMorgan Global Bond Active ETF	0.46	1.25	2.89	-	-	4.02
Bloomberg Global Aggregate Index (Total Return Gross) hedged to AUD	0.38	1.21	2.95	-	-	4.01

Calendar Year Total Return (%)^

	2021	2022	2023	2024	YTD
JPMorgan Global Bond Active ETF	-	-	-	2.03	0.46
Bloomberg Global Aggregate Index (Total Return Gross) hedged to AUD	-	-	-	2.23	0.38

Distribution History

Amount	Record Date	Payment Date	Distribution Yield	12-month Rolling Distribution Yield
\$0.17	03/01/24	17/01/24	1.32%	-
\$0.26	03/04/24	17/04/24	2.06%	-
\$0.38	02/07/24	16/07/24	3.08%	-
\$0.24	02/10/24	16/10/24	1.83%	-
\$0.53	03/01/25	17/01/25	4.23%	2.77%

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested. Source: J.P. Morgan Asset Management. ^Net of fees performance is calculated with income reinvested, i.e. Total return net of ongoing fees, expenses and withholding taxes on income received by the Fund.

Performance returns for ETFs are based upon transacting at Net Asset Value and transaction costs from trading of ETFs on exchange are not included. When Investors are buying and selling ETFs on exchange they will be subject to brokerage fees and bid offer spreads.

*The management fees and costs are comprised of a management fee, fund expenses and indirect costs. Please refer to the Fees and Cost section of the PDS for more information.

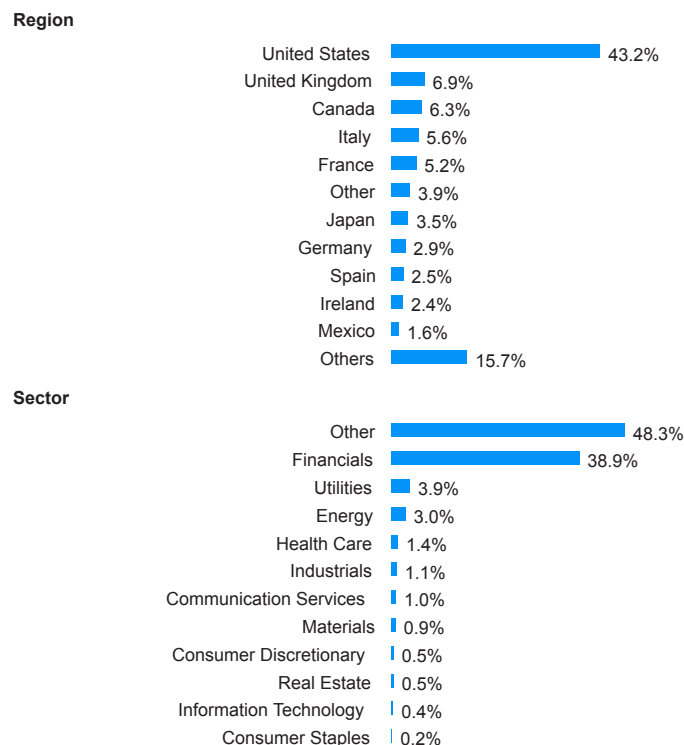
Portfolio Characteristics

Bond quality (%)	AAA: 44.21 AA: 11.38 A: 17.72 BBB: 22.29 <BBB: 4.4
Average: duration/maturity (years)	6.8/8.9

Holdings

TOP 10	%
UNITED STATES 4.25% 11/34	5.47
UNITED 4.375% 12/29	5.01
Net Cash	3.91
UNITED STATES 4.25% 12/26	3.11
REPUBLIC OF 3.85% 02/35	1.95
UMBS MORTPASS 4.5% 09/52	1.90
FEDERAL 2.6% 08/34	1.89
PROVINCE OF 3.6% 09/33	1.50
JAPAN BOND 1.5% 09/43	1.49
UMBS MORTPASS 3% 04/52	1.45

Portfolio Breakdown



Portfolio Analysis

Number of holdings 413

Key Risks

It is important to understand that the value of investments may rise or fall, investment returns are not guaranteed and it is possible that investors may lose their money. The appropriate level of risk for each person depends on a range of factors, including age, investment timeframe and the investor's risk profile. For more detailed information relating to the risks of the Fund, please refer to the relevant Product Disclosure Statement and Target Market Determination available on the [website](#).

General Disclosures

Before investing, obtain and review the Product Disclosure Statement of the Fund and Target Market Determination which have been issued by Perpetual Trust Services Limited, ABN 48 000 142 049, AFSL 236648, as the responsible entity of the fund available on <https://am.jpmorgan.com/au> to understand the various risks associated with investing in the Fund and in making any investment decision. Past performance is not a reliable indicator of future performance and investors may not get back the full amount invested. Future performance and return of capital is not guaranteed. Information is considered correct at the time of issue but no liability for errors or omissions will be accepted by JPMorgan Asset Management (Australia) Limited or its affiliates. This document is intended solely for the person to whom it is provided by the issuer. Positive yield does not imply positive returns. Yields are not guaranteed. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information.

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Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co and its affiliates worldwide). All data is as at the document date unless indicated otherwise. Bloomberg Finance L.P. and its affiliates (collectively, "Bloomberg") are not affiliated with the Manager and do not approve, endorse, review, or recommend the Fund. Bloomberg and the Benchmark are trademarks or service marks of Bloomberg and have been licensed to the Manager. Bloomberg does not guarantee the timeliness, accurateness, or completeness of any data or information relating to the Benchmark.

Further Information

For further information please email us at jpmorgan.funds.au@jpmorgan.com, telephone 1800 576 468 or visit our website am.jpmorgan.com/au/

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Definitions

Distribution Yield: The Distribution Yield represents the annualised yield of the most recently declared distribution including any special income distribution. Once more than 12 months of distribution data are available, the 12-month Rolling Distribution Yield will be calculated and made available. Prior to 12 months, the annualised Distribution Yield is displayed. Distribution yield (annualised) is calculated by dividing the distribution per share by the net asset value per share as of the relevant ex-distribution date and indexing it by the number of compounding periods in the year. **12-month Rolling Distribution Yield:** The 12-month Rolling Distribution Yield is calculated by aggregating the sum of the distribution yield (non-annualised) for the most recent regularly declared income distributions over the last 12 months as well as any special income distributions in the intervening period. Distribution yield (non-annualised) is calculated by dividing the distribution per share by the net asset value per share as of the relevant ex-distribution date. Please refer to offering documents for details on distribution policy.