

INFORMATION REGARDING YOUR DECEMBER 15, 2025 DISTRIBUTIONS

J.P. Morgan Exchange-Traded Funds

DISTRIBUTION NOTICE (December 15, 2025) – We are providing shareholders of the J.P. Morgan Exchange-Traded Funds (the “Funds”) in Appendix A with an estimate of the source of each Fund’s December 15, 2025 distributions per share (also listed in Appendix A) as required under applicable law. Each Fund estimates that its December 15, 2025 distribution is comprised in total of net profits from the sale of securities or other properties. This estimate is based on information as of December 15, 2025 and may change based on each Fund’s performance for the remainder of 2025. **THIS NOTICE IS NOT FOR TAX REPORTING PURPOSES AND IS BEING PROVIDED ONLY FOR INFORMATIONAL PURPOSES IN ORDER TO COMPLY WITH SECURITIES LAWS.** In February 2026, you will receive a Form 1099-DIV which will reflect the amount of income, capital gain and any return of capital paid by each Fund you own in calendar year 2025 and reportable on your 2025 federal and other income tax returns. Distributions by the Funds to retirement plans that qualify for tax-deferred treatment under federal income tax laws are not taxable; therefore, if you hold shares of the Funds in retirement plans that qualify for tax-deferred treatment under federal income tax laws, the information in this notice may not be relevant to your current tax situation.

Appendix A

Fund Name	Estimated Capital Gain Per Share
JPMorgan Active Bond ETF	0.04064
JPMorgan Active High Yield ETF	0.03547
JPMorgan BetaBuilders Emerging Markets Equity ETF	1.51608
JPMorgan Dividend Leaders ETF	0.55937
JPMorgan Flexible Income ETF	0.65854
JPMorgan Fundamental Data Science Large Value ETF	3.62339
JPMorgan International Value ETF	0.47621
JPMorgan U.S. Research Enhanced Large Cap ETF	0.16988

MUST BE PRECEDED OR ACCOMPANIED BY A PROSPECTUS

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J.P. Morgan ETFs are distributed by JPMorgan Distribution Services, Inc., which is an affiliate of JPMorgan Chase & Co. Affiliates of JPMorgan Chase & Co. receive fees for providing various services to the funds. JPMorgan Distribution Services, Inc. is a member of FINRA.

J.P. Morgan Asset Management is the marketing name for the asset management business of JPMorgan Chase & Co., and its affiliates worldwide.

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